

For Six Month Period Ending December 31, 1990

(Insert date)

Name of Registrant **Bahamas Tourist Office** Registration No. **2310**
o/o/o/ Bahamas News Bureau

Business Address of Registrant
Ministry of Tourism
P. O. Box N-3701
Nassau, Bahamas

I-REGISTRANT

1. Has there been a change in the information previously furnished in connection with the following: **N/A**

(a) If an individual:

- (1) Residence address Yes No
- (2) Citizenship Yes No
- (3) Occupation Yes No

(b) If an organization:

- (1) Name Yes No
- (2) Ownership or control Yes No
- (3) Branch offices Yes No

2. Explain fully all changes, if any, indicated in item 1.

N/A

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, and 5.

3. Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name

Position

Date Connection Ended

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SECTION
REGISTRATION UNIT

4. Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?
Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Citizenship</i>	<i>Position</i>	<i>Date Assumed</i>
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5. Has any person named in Item 4 rendered services directly in furtherance of the interests of any foreign principal?
Yes No

If yes, identify each such person and describe his services.

6. Have any employees or individuals other than officials, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Position or connection</i>	<i>Date terminated</i>
Gene Binsbacher	Groups Sales Manager Los Angeles	December 5, 1990

7. During this 6 month reporting period, have any persons been hired as employees or in any other capacity by the registrant who rendered services to the registrant directly in furtherance of the interests of any foreign principal in other than a clerical or secretarial, or in a related or similar capacity? Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Position or connection</i>	<i>Date connection began</i>
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II—FOREIGN PRINCIPAL

(PAGE 3)

8. Has your connection with any foreign principal ended during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name of foreign principal

Date of Termination

-
9. Have you acquired any new foreign principal¹ during this 6 month reporting period? Yes No

If yes, furnish following information:

Name and address of foreign principal

Date acquired

-
10. In addition to those named in Items 8 and 9, if any, list the foreign principals¹ whom you continued to represent during the 6 month reporting period.

The Bahamas Ministry of Tourism

III—ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9, and 10 of this statement? Yes No

If yes, identify each such foreign principal and describe in full detail your activities and services:

(See Insert 11).

¹The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual or organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)).
A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those foreign principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity² as defined below?
Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes No

If yes, describe fully.

²The term "political activities" means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV—FINANCIAL INFORMATION

14. (a) RECEIPTS—MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.³

<i>Date</i>	<i>From Whom</i>	<i>Purpose</i>	<i>Amount</i>
<i>(See Insert 14 (a))</i>			

Total

(b) RECEIPTS—THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁴ other than money from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes No

If yes, furnish the following information:

<i>Name of foreign principal</i>	<i>Date received</i>	<i>Description of thing of value</i>	<i>Purpose</i>
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³A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. See Rule 201(e).
⁴Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS—MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 8, 9 and 10 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

<i>Date</i>	<i>To Whom</i>	<i>Purpose</i>	<i>Amount</i>
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(See Insert 15 (a))

15. (b) DISBURSEMENTS—THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value⁵ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in items 8, 9 and 10 of this statement?
Yes No

If yes, furnish the following information:

<i>Date disposed</i>	<i>Name of person to whom given</i>	<i>On behalf of what foreign principal</i>	<i>Description of thing of value</i>	<i>Purpose</i>
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(c) DISBURSEMENTS—POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value⁵ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?
Yes No

If yes, furnish the following information:

<i>Date</i>	<i>Amount or thing of value</i>	<i>Name of political organization</i>	<i>Name of candidate</i>
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V—POLITICAL PROPAGANDA

(Section 1(j) of the Act defines "political propaganda" as including any oral, visual, graphic, written, pictorial, or other communication or expression by any person (1) which is reasonably adapted to, or which the person disseminating the same believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, or in any other way influence a recipient or any section of the public within the United States with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party or with reference to the foreign policies of the United States or promote in the United States racial, religious, or social dissensions, or (2) which advocates, advises, instigates, or promotes any racial, social, political, or religious disorder, civil riot, or other conflict involving the use of force or violence in any other American republic or the overthrow of any government or political subdivision of any other American republic by any means involving the use of force or violence.)

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any political propaganda as defined above? Yes No

IF YES, RESPOND TO THE REMAINING ITEMS IN THIS SECTION V.

17. Identify each such foreign principal.
N/A

⁵Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating political propaganda? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of political propoganda include the use of any of the following: N/A

- Radio or TV broadcasts
- Magazine or newspaper articles
- Motion picture films
- Letters or telegrams
- Advertising campaigns
- Press releases
- Pamphlets or other publications
- Lectures or speeches

Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated political propoganda among any of the following groups: N/A

- Public Officials
- Newspapers
- Libraries
- Legislators
- Editors
- Educational institutions
- Government agencies
- Civic groups or associations
- Nationality groups

Other (specify) _____

21. What language was used in this political propoganda: N/A

- English
- Other (specify) _____

22. Did you file with the Registration Section, U.S. Department of Justice, two copies of each item of political propoganda material disseminated or caused to be disseminated during this 6 month reporting period? N/A Yes No

23. Did you label each item of such political propoganda material with the statement required by Section 4(b) of the Act? N/A Yes No

24. Did you file with the Registration Section, U.S. Department of Justice, a Dissemination Report for each item of such political propoganda material as required by Rule 401 under the Act? n/a Yes No

VI—EXHIBITS AND ATTACHMENTS

25. EXHIBITS A AND B

(a) Have you filed for each of the newly acquired foreign principals in Item 9 the following: N/A

- Exhibit A⁶ Yes No
- Exhibit B⁷ Yes No

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

⁶The Exhibit A, which is filed on Form CRM-157 (Formerly OBD-67) sets forth the information required to be disclosed concerning each foreign principal.

⁷The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

26. EXHIBIT C

If you have previously filed an Exhibit C², state whether any changes therein have occurred during this 6 month reporting period. N/A Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

27. SHORT FORM REGISTRATION STATEMENT

Have short form registration statements been filed by all of the persons named in Items 5 and 7 of the supplemental statement? Yes No N/A

If no, list names of persons who have not filed the required statement.

The undersigned swear(s) or affirm(s) that he has (they have) read the information set forth in this registration statement and the attached exhibits and that he is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in attached Short Form Registration Statement, if any, insofar as such information is not within his (their) personal knowledge.

(Type or print name under each signature)

(Both copies of this statement shall be signed and sworn to before a notary public or other person authorized to administer oaths by the agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions who are in the United States, if the registrant is an organization.)

Renee D. Mayers
RENEE D. MAYERS

Subscribed and sworn to before me at NASSAU, BAHAMAS

this 4th day of February, 19 91

[Signature]
(Signature of notary or other officer)

²The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, constitution, and bylaws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, Internal Security Section, U.S. Department of Justice, Washington, D.C. 20530.)

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9, and 10 of this statement?

Yes X No

If yes, identify each such foreign principal and describe in full detail your activities and services:

All offices are devoted to the promotion of tourism in The Bahamas on behalf of The Bahamas Ministry of Tourism. Some of the activities in which the offices were engaged were:

- Participation in sales conferences, conventions and trade shows, etc. throughout the United States (see attachments)
- Liaison with tour operators, airlines and travel agents to stimulate their interest in the Bahamas' tourism and to engage in joint promotions and advertising (see attachments)
- Coordination of familiarization trips to The Bahamas and teachers for travel agents (see attachments).

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INTERNAL SECURITY
SECTION
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MEMORANDUM

BAHAMAS TOURIST OFFICE - DALLAS

TO: Exexecutive - Administration

FROM: District Manager - Dallas

DATE: December 17, 1990

RE: Promotion Training July - December 1990

July:

12 Dive Presentation
13-15 Dallas West End Promotion
13-15 ASTA Conference
31 CTO West Conference

August:

1 Country Day Travel Presentation
7 Jackson Upchurch Presentation
8 DTA Travel Presentation
20 PWT Travel Show
25 New Mexico Yacht Club Bahamas Nite

September:

4-7 Sales Blitz - Dallas
9 Travel Show - Dallas
13-15 CTO Conference
17-21 Rockwell Tours Seminars (Colorado) 4 Seminars
30 BTO Breakfast Seminars

October:

15 BTO/Grand Bahama Promotion Board Breakfast Seminar/Dallas
16 BTO/Grand Bahama Promotion Board Breakfast Seminar/Dallas
Gogo Tours breakfast Seminar
17 American Airlines All Day Seminar (Reservations)
18 BTO/Grand Bahama Promotion Board Breakfast Seminar/FTW
20 Uniglobe Seminar and Trade Show/Dallas
29-31 American Airlines Seminars and Trade Shows

November:
1-2

American Airlines Seminars and Trade Shows

December:

- 3 CTO Promotion
- 4 Delta Airlines Breakfast Seminar
- 6 Delta Airlines Breakfast Seminar
- 11 Delta Airlines Breakfast Seminar
- 13 Delta Airlines Breakfast Seminar



Westmore Mortimer

cc: Area Manager - West
Antoinett Davis

BTO HOUSTON

SALES ACTIVITIES

JULY - DECEMBER, 1990

JULY

Sales Calls
Direct Mail Campaign
Group Sales Activities
Travel Agency in-house presentations
Telemarketing

AUGUST

Sales Calls
Group Sales Activities
Travel Agency in-house presentations
Telemarketing

SEPTEMBER

Sales Calls
Group Sales Activities
Travel Agency in-house presentations
Attended CTO-14 San Juan, Puerto Rico
Telemarketing

OCTOBER

1. Sales Calls
 - Group Sales Activities
 - Travel Agency in-house presentations
2. Sales Blitz
 - National Business Aircraft Association Trade Show, New Orleans
 - Texas City Travel Show, Texas City, Tx.
 - National Trade Show, Austin
 - National Trade Show, San Antonio
 - National Trade Show, El Paso
 - SATO Travel Show, San Antonio
 - Travel Marketplace, Houston
 - Ask Mr. Foster Trade Show, Clear Lake, Tx.
 - Telemarketing

OCTOBER

BTO/GBI Promotion Board Educational Seminars.

1. North Houston
2. Galleria Area, Houston
3. Clear Lake, Tx.
4. Austin, Tx.
5. San Antonio, Tx.

NOVEMBER

Sales Calls

Group Sales Activities

Travel Agency in-house presentations

ASTA Southwest Chapter Meeting, San Antonio, Tx.

Telemarketing

DECEMBER

Sales Calls

Telemarketing

Direct Mail Campaign

BTO HOUSTON

SALES ACTIVITIES

JULY - DECEMBER, 1990

JULY

Sales Calls

Direct Mail Campaign

Group Sales Activities

Travel Agency in-house presentations

Telemarketing

AUGUST

Sales Calls

Group Sales Activities

Travel Agency in-house presentations

Telemarketing

SEPTEMBER

Sales Calls

Group Sales Activities

Travel Agency in-house presentations

Attended CTO-14 San Juan, Puerto Rico

Telemarketing

OCTOBER

1. Sales Calls

Group Sales Activities

Travel Agency in-house presentations

2. Sales Blitz

National Business Aircraft Association Trade Show, New Orleans

Texas City Travel Show, Texas City, Tx.

National Trade Show, Austin

National Trade Show, San Antonio

National Trade Show, El Paso

SATO Travel Show, San Antonio

Travel Marketplace, Houston

Ask Mr. Foster Trade Show, Clear Lake, Tx.

Telemarketing

OCTOBER

BTO/GBI Promotion Board Educational Seminars.

- 1. North Houston
- 2. Galleria Area, Houston
- 3. Clear Lake, Tx.
- 4. Austin, Tx.
- 5. San Antonio, Tx.

NOVEMBER

Sales Calls

Group Sales Activities

Travel Agency in-house presentations

ASTA Southwest Chapter Meeting, San Antonio, Tx.

Telemarketing

DECEMBER

Sales Calls

Telemarketing

Direct Mail Campaign

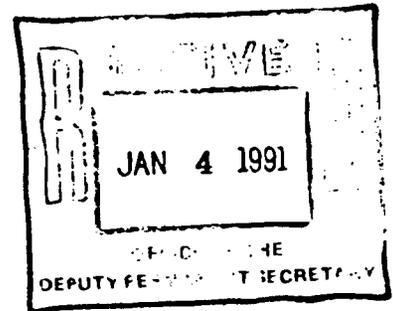
EASYLINK 3355919A001 4JAN91 12:34/12:34 EST

FROM: 62801653

BAHAMA RESERVATION SERVICE

TO: 8093280945

BAHAMAS TOURIST OFFICE
 4801 INDEPENDENCE BLVD
 CHARLOTTE, NORTH CAROLINA
 28212
 PHONE (704) 532-1290
 FAX (704) 535-0403



FAX-MEMORANDUM

TO: DEPUTY PERMANENT SECRETARY

ATTN: MS MARY E. McCARTNEY

FROM: DISTRICT MANAGER-CAROLINAS

DATE: 91/01/04

RE: BTO ACTIVITIES JULY - DECEMBER, 1990

MS. McCARTNEY

HAPPY NEW YEAR!

AS PER YOUR REQUEST I HAVE LISTED BELOW THE ACTIVITIES
 THAT THE CHARLOTTE BAHAMAS TOURIST OFFICE PARTICAPATED IN DURING
 THE LAST HALF OF 1990.

JULY

SALES CALLS IN NORTH & SOUTH CAROLINA ON THE TRAVEL
 INDUSTRY

PRESENTATION TO THE NC HOME BUILDERS ASSOC.

MANAGERS MEETING - MIAMI

FAM TRIP (TRAVEL AGENTS) NASSAU

AUGUST

SALES CALLS IN NORTH & SOUTH CAROLINA ON THE TRAVEL
 INDUSTRY

ATTENDED TRAVEL AGENTS OF THE CAOLINAS CONVENTION
 IN SCOTSDALE, AZ

FAM TRIP (TRAVEL AGENTS) NASSAU

SEPTEMBER

SALES CALLS IN NORTH & SOUTH CAROLINA ON THE TRAVEL
 INDUSTRY

2 FAM TRIPS (TRAVEL AGENTS) NASSAU

OCTOBER

SALES CALLS IN NORTH & SOUTH CAROLINA ON THE TRAVEL
 INDUSTRY

3 PAL TRAVEL SHOWS (GREENVILLE-COLUMBIA-CHARLESTON)

2 NATIONAL TRADE SHOWS (CHARLOTTE-RALEIGH)

FAM TRIP (TRAVEL AGENTS) FREEPORT

FAM TRIP (TRAVEL AGENTS) NASSAU

FAM TRIP (PAL TRAVEL) NASSAU

GROUPS MANAGER/ATLANTA MADE SALES CALLS IN SOUTH
 CAROLINA

NOVEMBER

SALES CALLS IN NORTH & SOUTH CAROLINA ON THE TRAVEL
 INDUSTRY

3 PAL TRAVEL SHOWS (CHARLOTTE-GREENSBORO-RALEIGH)

AAA TRAVEL TRADE SHOW

FAM TRIP (TRAVEL AGENTS) NASSAU

SEMINAR-AMERICAN AIRLINES TOUR DESK

DECEMBER

SALES CALLS IN NORTH & SOUTH CAROLINA ON THE TRAVEL
 INDUSTRY

FAM TRIP (VIP) NASSAU

FAM TRIP (TRAVEL AGENTS) NASSAU

BAHAMAS TOURIST OFFICE - FLORIDA

SCHEDULE OF ACTIVITIES

JULY, 1990

<u>DATE</u>	<u>EVENT</u>
July 03	Tops Trade Show - Miami
" 06 - 08	Miami Summer Boat Show
" 25	FAM Trip to Eleuthera

BAHAMAS TOURIST OFFICE - FLORIDA

SCHEDULE OF ACTIVITIES

AUGUST - DECEMBER - 1990

<u>DATE</u>	<u>EVENT</u>
August 07	*G.B.I.P.B. Seminar - Naples
" 08	" " Ft. Myers
" 09	" " St. Petersburg
" 10	" " Sarasota
" 15	" " Plantation
" 16	" " Ft. Lauderdale
" 17 / 17	" " Deerfield & West Palm Beach
" 21	" " Miami
" 22	" " Miami
" 23	" " Miami
" 24	" " Miami
" 23 - 26	Bimini Boat Fling
" 28	G.B.I.P.B. Seminars - Jacksonville
" 29	" " Daytona
" 30	" " Orlando - Breakfast
" 30	" " Orlando - Lunch
" 31	" " Melbourne
September 3 - 09	Orlando Airport/Delta New Terminal Grand Opening
" 05 - 07	Southern Area Sales Meeting
" 11	CTO - Miami (BTO Sponsor)
" 19 - 23	Super Magic FAM - Orlando
" 24	Don Holland - West Palm Beach

*Grand Bahama Island Promotion Board

.... / 2

September 25	Don Holland - Ft. Myers
" 26	" - Sarasota
" 27	" - Tampa
October 01	Don Holland - Miami
" 02	" - Tampa
" 03	" - Orlando
" 04	" - Ft. Lauderdale
" 05 - 07	Miami Boat Show
" 08	National Trade Show - Jacksonville
" 09	National Trade Show - Orlando
" 09	Travel Marketplace - Orlando
" 10	National Trade Show - New Port Richey
" 10	Travel Market Place - Tampa
" 11 - 17	International Dive Show - Orlando
" 11	National Trade Show - Sarasota
" 11	Travel Marketplace - Ft. Lauderdale
" 11	Travel Marketplace - West Palm Beach
" 12	Travel Marketplace - Miami
" 16	PAL Trade Show - Pensacola
" 17	PAL Trade Show - Tallahassee
" 18	PAL Trade Show - Jacksonville
" 25 - 28	Bahia Mar Boat Show - Ft. Lauderdale
" 26 - 28	Grand FAM - Nassau
November 13	Henry Davis - Orlando
" 14	" " - Tampa
" 15	" " - Ft. Lauderdale
" 16	Jenson Beach Pineapple Festival
" 27	PAL Trade Show - Clearwater

November 28

" 29

December 04

" 05

" 06

PAL Trade Show - New Port Richey

PAL Trade Show - Ft. Myers

PAL Trade Show - Daytona Beach

" " - Melbourne

" " - Boca Raton

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Nat. Headquarters

	Expenditure
Salaries And Allowances.....	102,763.20
Health Insurance And Pension.....	273.00
Travel Allowances And Subsistence.....	6,359.88
Telephone And Communication Services..	18,676.68
Rentals.....	77,469.07
Printing And Reproduction.....	.00
Repairs And Maintenance.....	98.00
Fees And Professional Services.....	6,111.84
Office Supplies.....	4,923.77
Hospitality And Entertainment.....	23.30
Office Total---->	216,698.74

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Report - USG010 Bahamas Government - Ministry Of Tourism Page
 Report Of U.S. Offices Half - Year Expenditure
 Expressed In United States Dollars
 For The Half Year Ended 31/12/90

BTO: Support Services

	Expenditure
Salaries And Allowances.....	46,763.46
Travel Allowances And Subsistence.....	7,297.56
Telephone And Communication Services..	88,985.09
Rentals.....	2,973.35
Printing And Reproduction.....	1,782.79
Repairs And Maintenance.....	.00
Fees And Professional Services.....	5,961.26
Office Supplies.....	1,157.84
Hospitality And Entertainment.....	38.09
Office Total----->	154,959.44

Report -- USG010 Bahamas Government -- Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Southern Area

	Expenditure
Salaries And Allowances.....	37,261.64
Travel Allowances And Subsistence.....	10,903.86
Telephone And Communication Services..	3,725.16
Rentals.....	734.20
Printing And Reproduction.....	429.80
Fees And Professional Services.....	1,149.30
Office Supplies.....	867.16
Hospitality And Entertainment.....	2,901.57
Office Total----->	57,972.69

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Groups

	Expenditure
Salaries And Allowances.....	53,285.94
Travel Allowances And Subsistence.....	19,710.42
Telephone And Communication Services..	11,395.14
Rentals.....	2,287.03
Printing And Reproduction.....	1,761.05
Fees And Professional Services.....	6,086.26
Office Supplies.....	1,456.59
Hospitality And Entertainment.....	2,759.24
Office Total----->	98,741.67

Report - USG010 Bahamas Government - Ministry Of Tourism Page
 Report Of U.S. Offices Half - Year Expenditure
 Expressed In United States Dollars
 For The Half Year Ended 31/12/90

BTO: Eastern Area

	Expenditure
Salaries And Allowances.....	61,227.38
Travel Allowances And Subsistence.....	7,620.88
Telephone And Communication Services..	5,349.47
Rentals.....	903.36
Printing And Reproduction.....	30.61
Fees And Professional Services.....	1,005.82
Office Supplies.....	1,000.11
Hospitality And Entertainment.....	666.46
Office Total---->	77,804.09

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Western Area

	Expenditure
Salaries And Allowances.....	33,947.40
Travel Allowances And Subsistence.....	5,347.92
Telephone And Communication Services..	1,320.17
Rentals.....	3,147.60
Printing And Reproduction.....	55.70
Repairs And Maintenance.....	95.26
Fees And Professional Services.....	743.15
Office Supplies.....	354.33
Hospitality And Entertainment.....	260.48
Office Total--->	45,272.01

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Midwest Area

	Expenditure
Salaries And Allowances.....	53,088.90
Travel Allowances And Subsistence.....	23,163.74
Telephone And Communication Services..	3,794.77
Rentals.....	862.62
Printing And Reproduction.....	192.65
Fees And Professional Services.....	341.50
Office Supplies.....	856.13
Hospitality And Entertainment.....	1,962.47
Office Total---->	84,262.78

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Boston

	Expenditure
Salaries And Allowances.....	60,541.46
Travel Allowances And Subsistence.....	7,922.05
Telephone And Communication Services..	8,816.05
Rentals.....	22,635.86
Printing And Reproduction.....	851.74
Repairs And Maintenance.....	937.00
Fees And Professional Services.....	1,783.04
Office Supplies.....	1,471.19
Hospitality And Entertainment.....	2,507.79
Office Total----->	107,466.18

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTD: Chicago

	Expenditure
Salaries And Allowances.....	92,077.08
Travel Allowances And Subsistence.....	28,970.40
Telephone And Communication Services..	26,713.65
Rentals.....	43,317.50
Printing And Reproduction.....	2,346.94
Fees And Professional Services.....	3,965.87
Office Supplies.....	3,721.47
Hospitality And Entertainment.....	6,986.96
Office Total---->	208,099.87

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Dallas

	Expenditure
Salaries And Allowances.....	61,662.70
Travel Allowances And Subsistence.....	10,427.44
Telephone And Communication Services..	11,114.20
Rentals.....	22,008.24
Printing And Reproduction.....	660.86
Repairs And Maintenance.....	513.67
Fees And Professional Services.....	1,080.28
Office Supplies.....	1,106.05
Hospitality And Entertainment.....	1,021.64
Office Total----->	109,595.30

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Atlanta

	Expenditure
Salaries And Allowances.....	80,308.90
Travel Allowances And Subsistence.....	27,245.47
Telephone And Communication Services..	14,809.44
Rentals.....	20,411.27
Printing And Reproduction.....	775.21
Repairs And Maintenance.....	46.11
Fees And Professional Services.....	2,360.01
Office Supplies.....	1,321.76
Hospitality And Entertainment.....	2,733.89
Office Total----->	150,012.06

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Los Angeles

	Expenditure
Salaries And Allowances.....	94,661.88
Travel Allowances And Subsistence.....	9,443.91
Telephone And Communication Services..	11,542.22
Rentals.....	29,204.79
Printing And Reproduction.....	1,090.25
Fees And Professional Services.....	1,041.86
Office Supplies.....	1,486.10
Hospitality And Entertainment.....	741.70
Office Total--->	149,212.71

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Miami

	Expenditure
Salaries And Allowances.....	128,193.53
Travel Allowances And Subsistence.....	24,169.34
Telephone And Communication Services..	16,806.81
Rentals.....	5,299.70
Printing And Reproduction.....	1,557.06
Repairs And Maintenance.....	421.30
Fees And Professional Services.....	1,550.60
Office Supplies.....	1,872.11
Hospitality And Entertainment.....	2,675.72
Office Total----->	182,546.17

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: New York:

	Expenditure
Salaries And Allowances.....	139,631.85
Travel Allowances And Subsistence.....	23,763.07
Telephone And Communication Services..	27,374.49
Rentals.....	120,875.25
Printing And Reproduction.....	4,344.67
Repairs And Maintenance.....	355.30
Fees And Professional Services.....	2,815.47
Office Supplies.....	2,325.63
Hospitality And Entertainment.....	6,429.56
Office Total--->	327,915.29

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Houston

	Expenditure
Salaries And Allowances.....	53,940.72
Travel Allowances And Subsistence.....	8,706.12
Telephone And Communication Services..	8,811.78
Rentals.....	12,999.93
Printing And Reproduction.....	840.05
Repairs And Maintenance.....	59.24
Fees And Professional Services.....	2,197.83
Office Supplies.....	425.25
Hospitality And Entertainment.....	621.66
Office Total---->	88,602.58

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Washington

	Expenditure
Salaries And Allowances.....	114,477.61
Travel Allowances And Subsistence.....	16,735.83
Telephone And Communication Services..	17,996.21
Rentals.....	45,576.61
Printing And Reproduction.....	487.60
Repairs And Maintenance.....	84.97
Fees And Professional Services.....	2,187.78
Office Supplies.....	1,658.42
Hospitality And Entertainment.....	6,733.75
Office Total---->	205,938.78

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BT03 Philadelphia

	Expenditure
Salaries And Allowances.....	33,655.31
Travel Allowances And Subsistence.....	8,458.34
Telephone And Communication Services..	5,808.95
Rentals.....	9,589.78
Printing And Reproduction.....	1,018.41
Fees And Professional Services.....	165.00
Office Supplies.....	711.30
Hospitality And Entertainment.....	151.25
Office Total-----)	59,558.34

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Detroit

	Expenditure
Salaries And Allowances.....	50,926.47
Travel Allowances And Subsistence.....	15,104.02
Telephone And Communication Services..	14,057.97
Rentals.....	13,598.44
Printing And Reproduction.....	309.30
Fees And Professional Services.....	1,543.95
Office Supplies.....	775.76
Hospitality And Entertainment.....	2,966.92
Office Total---->	99,282.83

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: San Francisco

	Expenditure
Salaries And Allowances.....	16,779.02
Travel Allowances And Subsistence.....	5,047.40
Telephone And Communication Services..	5,612.21
Rentals.....	8,384.25
Printing And Reproduction.....	552.90
Repairs And Maintenance.....	.00
Fees And Professional Services.....	55.40
Office Supplies.....	427.57
Hospitality And Entertainment.....	1,003.68
Office Total---->	37,862.43

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: St. Louis

	Expenditure
Salaries And Allowances.....	19,545.18
Travel Allowances And Subsistence.....	5,077.47
Telephone And Communication Services..	5,158.58
Rentals.....	3,048.80
Printing And Reproduction.....	984.75
Fees And Professional Services.....	345.56
Office Supplies.....	89.11
Hospitality And Entertainment.....	1,789.72
Office Total---->	36,039.17

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Charlotte

	Expenditure
Salaries And Allowances.....	14,554.72
Travel Allowances And Subsistence.....	7,371.01
Telephone And Communication Services..	6,060.23
Rentals.....	5,829.62
Printing And Reproduction.....	174.96
Fees And Professional Services.....	343.05
Office Supplies.....	457.68
Hospitality And Entertainment.....	2,572.64
Office Total---->	37,363.91

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

BTO: Ohio

	Expenditure
Salaries And Allowances.....	16,179.96
Travel Allowances And Subsistence.....	7,264.37
Telephone And Communication Services..	2,308.23
Rentals.....	397.88-
Printing And Reproduction.....	263.17
Fees And Professional Services.....	531.92
Office Supplies.....	.00
Hospitality And Entertainment.....	1,767.30
Office Total---->	27,917.07

Report Of U.S. Offices Half - Year Expenditure

Expressed In United States Dollars

For The Half Year Ended 31/12/90

BT0: Latin America

	Expenditure
Salaries And Allowances.....	31,375.72
Travel Allowances And Subsistence.....	15,809.76
Telephone And Communication Services.,	9,457.95
Rentals.....	974.58
Printing And Reproduction.....	1,358.04
Fees And Professional Services.....	3,689.72
Office Supplies.....	605.04
Hospitality And Entertainment.....	12,953.90
Office Total----->	76,224.71

Report - USG010 Bahamas Government - Ministry Of Tourism Page
Report Of U.S. Offices Half - Year Expenditure
Expressed In United States Dollars
For The Half Year Ended 31/12/90

	Expenditure
United States Total-->	2,639,348.82