

1 DEC 1991

For Six Month Period Ending _____
(Insert date)

Name of Registrant Robinson, Lake, Lerer & Montgomery
Registration No. 3911

Business Address of Registrant
1667 K Street, N.W., #900
Washington, D.C. 20006
I-REGISTRANT

1. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:

- (1) Residence address Yes No
- (2) Citizenship Yes No
- (3) Occupation Yes No

(b) If an organization:

- (1) Name Yes No
- (2) Ownership or control Yes No
- (3) Branch offices Yes No

91 DEC 17 13:21
RECEIVED

2. Explain fully all changes, if any, indicated in item 1.

None

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, and 5.

3. Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Position</i>	<i>Date Connection Ended</i>
-------------	-----------------	------------------------------

4. Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?
 Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Citizenship</i>	<i>Position</i>	<i>Date Assumed</i>
-------------	------------------------------	--------------------	-----------------	-------------------------

5. Has any person named in Item 4 rendered services directly in furtherance of the interests of any foreign principal?
 Yes No

If yes, identify each such person and describe his services.

6. Have any employees or individuals other than officials, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Position or connection</i>	<i>Date terminated</i>
John Buckley	Vice President	10/31/91
Kathleen Lobb	Vice President	9/27/91

7. During this 6 month reporting period, have any persons been hired as employees or in any other capacity by the registrant who rendered services to the registrant directly in furtherance of the interests of any foreign principal in other than a clerical or secretarial, or in a related or similar capacity? Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Position or connection</i>	<i>Date connection began</i>
John Buckley	5727 Potomoc Avenue, N.W. Washington, D.C. 20016	Vice President	*
Cynthia Rapp	3518 S. Utah Arlington, Virginia 22206	Vice President	**
Cary Walker	107 13th Street, S.E. Washington, D.C. 20003	Vice President	***

John Buckley, Cynthia Rapp and Cary Walker have all been previously employed by Robinson, Lake, Lerer & Montgomery but did not begin work on a foreign principal until *9/18/91, **10/3/91 ***10/29/91, at which time Robinson, Lake, Lerer & Montgomery submitted their short form registrations in compliance with your rules and regulations.

II—FOREIGN PRINCIPAL

(PAGE 3)

8. Has your connection with any foreign principal ended during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name of foreign principal

Date of Termination

-
9. Have you acquired any new foreign principal¹ during this 6 month reporting period? Yes No

If yes, furnish following information:

Name and address of foreign principal

Date acquired

Abu Dhabi Investment Authority
Finance Department
P.O. Box 246
Abu Dhabi, United Arab Emirates

9/23/91

-
10. In addition to those named in Items 8 and 9, if any, list the foreign principals¹ whom you continued to represent during the 6 month reporting period.

Mitubishi Electric Corp., Japan Auto Parts Industry, Embassy of Papua New Guinea, Minolta Camera Corp.

III—ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9, and 10 of this statement? Yes No

If yes, identify each such foreign principal and describe in full detail your activities and services:

See Attached

¹The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual or organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)).

A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those foreign principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity² as defined below?
Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

See Attached

-
13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes No

If yes, describe fully.

²The term "political activities" means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV—FINANCIAL INFORMATION

14. (a) RECEIPTS—MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.³

<i>Date</i>	<i>From Whom</i>	<i>Purpose</i>	<i>Amount</i>
-------------	------------------	----------------	---------------

See Attached

Total

(b) RECEIPTS—THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁴ other than money from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes No

If yes, furnish the following information:

<i>Name of foreign principal</i>	<i>Date received</i>	<i>Description of thing of value</i>	<i>Purpose</i>
--------------------------------------	--------------------------	--	----------------

³A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. See Rule 201(e).
⁴Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS—MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 8, 9 and 10 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

<i>Date</i>	<i>To Whom</i>	<i>Purpose</i>	<i>Amount</i>
-------------	----------------	----------------	---------------

See Attached

Total

15. (b) DISBURSEMENTS—THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value⁵ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in items 8, 9 and 10 of this statement?

Yes No

If yes, furnish the following information:

<i>Date disposed</i>	<i>Name of person to whom given</i>	<i>On behalf of what foreign principal</i>	<i>Description of thing of value</i>	<i>Purpose</i>
----------------------	-------------------------------------	--	--------------------------------------	----------------

(c) DISBURSEMENTS—POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value⁵ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

<i>Date</i>	<i>Amount or thing of value</i>	<i>Name of political organization</i>	<i>Name of candidate</i>
-------------	---------------------------------	---------------------------------------	--------------------------

V—POLITICAL PROPAGANDA

(Section 1(j) of the Act defines "political propaganda" as including any oral, visual, graphic, written, pictorial, or other communication or expression by any person (1) which is reasonably adapted to, or which the person disseminating the same believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, or in any other way influence a recipient or any section of the public within the United States with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party or with reference to the foreign policies of the United States or promote in the United States racial, religious, or social dissensions, or (2) which advocates, advises, instigates, or promotes any racial, social, political, or religious disorder, civil riot, or other conflict involving the use of force or violence in any other American republic or the overthrow of any government or political subdivision of any other American republic by any means involving the use of force or violence.)

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any political propaganda as defined above? Yes No

IF YES, RESPOND TO THE REMAINING ITEMS IN THIS SECTION V.

17. Identify each such foreign principal.

N/A

⁵Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating political propaganda? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of political propaganda include the use of any of the following: N/A

- Radio or TV broadcasts Magazine or newspaper articles Motion picture films Letters or telegrams
 Advertising campaigns Press releases Pamphlets or other publications Lectures or speeches
 Other (specify)

20. During this 6 month reporting period, did you disseminate or cause to be disseminated political propaganda among any of the following groups: N/A

- Public Officials Newspapers Libraries
 Legislators Editors Educational institutions
 Government agencies Civic groups or associations Nationality groups
 Other (specify)

21. What language was used in this political propaganda: N/A

- English Other (specify)

22. Did you file with the Registration Section, U.S. Department of Justice, two copies of each item of political propaganda material disseminated or caused to be disseminated during this 6 month reporting period? Yes No

N/A

23. Did you label each item of such political propaganda material with the statement required by Section 4(b) of the Act?

- Yes No

N/A

24. Did you file with the Registration Section, U.S. Department of Justice, a Dissemination Report for each item of such political propaganda material as required by Rule 401 under the Act? Yes No

N/A

VI--EXHIBITS AND ATTACHMENTS

25. EXHIBITS A AND B

(a) Have you filed for each of the newly acquired foreign principals in Item 9 the following:

- Exhibit A⁶ Yes No
Exhibit B⁷ Yes No

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

⁶The Exhibit A, which is filed on Form CRM-157 (Formerly OBD-67) sets forth the information required to be disclosed concerning each foreign principal.

⁷The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

26. EXHIBIT C

If you have previously filed an Exhibit C⁸, state whether any changes therein have occurred during this 6 month reporting period. Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

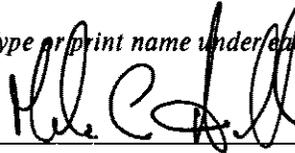
27. SHORT FORM REGISTRATION STATEMENT

Have short form registration statements been filed by all of the persons named in Items 5 and 7 of the supplemental statement? Yes No

If no, list names of persons who have not filed the required statement.

The undersigned swear(s) or affirm(s) that he has (they have) read the information set forth in this registration statement and the attached exhibits and that he is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in attached Short Form Registration Statement, if any, insofar as such information is not within his (their) personal knowledge.

(Type or print name under each signature)



Mark C. Helmke

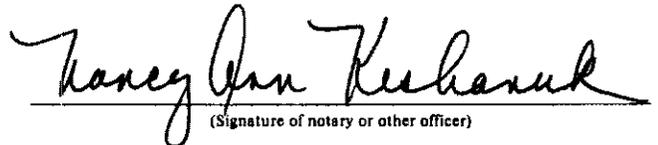
Executive Vice President and
General Manager

(Both copies of this statement shall be signed and sworn to before a notary public or other person authorized to administer oaths by the agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions who are in the United States, if the registrant is an organization.)

Subscribed and sworn to before me at Washington, D.C.

this 12th day of December, 19 91

Commission Expires 10/31/96


(Signature of notary or other officer)

⁸The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, constitution, and bylaws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, Internal Security Section, U.S. Department of Justice, Washington, D.C. 20530.)

ITEM 11 & 12

Foreign Principal: Japan Auto Parts Industry Association

Interests: Track legislation and administrative agency activity affecting international trade, prepare memoranda, and advise principal on taking, action, if appropriate, with regard to either legislative or administrative activities.

Key: MEM - Mary E. Morrison
CW - Cary Walker
CR - Chris Rieck

<u>Date</u>	<u>Representative (s)</u>	<u>Nature of Contact</u>	<u>Individual Contacted</u>
6/4/91	CR	Meeting	Alex Heminway of the Secretary's Office of the Department of Commerce to discuss current issues relating to U.S.-Japan auto parts trade.
7/18/91	MEM DEC 17 11 30 16	Meeting	Tim Day, legislative director, Congressman Dave Hobson's office. Discussion regarding impact of Congressional activity on auto industry on Japanese auto parts industry.
8/29/91	MEM	Meeting	Tim Day, legislative director, Congressman Dave Hobson's office. Discussion regarding updated information on trade-related legislation.
10/16/91	MEM	Meeting	Tim Day, legislative director, Congressman Dave Hobson's office.

			Discussion regarding updated information on any legislation affecting the auto parts industry.
10/23/91	CW	Meeting	Fred Montgomery, private sector liaison at the U.S. Trade Representatives Office. Discussion regarding auto parts trade and Super 301.
10/30/91	CW	Meeting	Marjory Searing, Deputy Assistant Secretary for Japan, Commerce Department. Meeting was primarily an introductory one initiated by Cary Walker. Discussion was regarding U.S./Japan trade and auto parts in particular.
11/1/91	CW	Tel Call	Marjory Searing, Deputy Assistant Secretary for Japan, Commerce Department. Discussion regarding auto parts trade issue.

ITEM 11 & 12

Foreign Principal: Mitsubishi Electronic

Interests: Track legislative and administrative agency activity affecting international trade, prepare memoranda and advise principal on taking action, if appropriate, with regard to either legislative or administrative activities.

Key: JHL James H. Lake

<u>Date</u>	<u>Representatives</u>	<u>Nature of Contact</u>	<u>Individual Contacted</u>
-------------	------------------------	--------------------------	-----------------------------

6/1/91 to 11/30/91

NO REPORTABLE ACTIVITY THIS PERIOD

ITEM 11 & 12

Foreign Principal: Embassy of Papua New Guinea

Interests: Monitor and explain to news media through written and oral communications developments in Papua New Guinea and assist the Embassy of Papua New Guinea in developing a series of meetings with the American business community designed to encourage foreign investment in Papua New Guinea.

Key: LIM - Lance I. Morgan
MHT - Mary Helen Thompson

<u>Date</u>	<u>Representatives</u>	<u>Nature of Contact</u>	<u>Individual Contacted</u>
-------------	------------------------	--------------------------	-----------------------------

June, July, August, September

LIM, MHT	Participated in the preparation of a pamphlet and brochure on background of Papua New Guinea for an investment roadshow organized and run by the Government and Embassy of Papua New Guinea. The roadshow officially began in Houston, Texas, on September 23, 1991, and went on to New York, New York, Toronto, Canada and San Francisco, California.
----------	--

ITEM 11 & 12

Foreign Principal: Minolta Camera Co., Ltd

Interests: Monitor and explain to news media and government officials through written and oral communications the nature of the principal's interest in regard to international trade issues. We will track legislative and administrative agency activity affecting international trade and advise principal on taking action, if appropriate, with regard to either legislative or administrative activities.

Key: JHL James H. Lake
LIM Lance I. Morgan
MHT Mary Helen Thompson
MG Michael Gross
GH Gary Holmes

<u>Date</u>	<u>Representatives</u>	<u>Nature of Contact</u>	<u>Individual Contacted</u>
-------------	------------------------	--------------------------	-----------------------------

6/1/91 to 11/30/91

NO REPORTABLE ACTIVITY THIS PERIOD

ITEM 11 & 12

Foreign Principal: Abu Dhabi Investment Authority

Interests: Monitor and explain to news media through written and oral communications developments regarding the Abu Dhabi Investment Authority and assist it in its communications efforts.

Key: JHL James H. Lake
 CR Cynthia Rapp
 JB John Buckley
 CW Cary Walker

<u>Date</u>	<u>Representatives</u>	<u>Nature of Contact</u>	<u>Individual Contacted</u>
Week previous to 9/15/91	JB	Tele Calls	To Steve Lohr of the New York Times to arrange background briefing of situation with Abu Dhabi Investment Authority.
9/15/91	JB	Meeting	Meeting with Steve Lohr of the New York Times and Caffey Norman of Patton, Boggs and Blow to give background briefing of situation with Abu Dhabi Investment Authority.
9/20/91	CR, JB	Press Release	See attached press release and list of entities it was sent to - release was to announce charges against former BCCI employees.
9/20/91	CR, JB	Tele Calls	See attached press release and list of entities it was sent to -

calls were made to follow up on press release that was sent.

Week previous to
10/3/91 JB

Tele Calls

To Mark Potts of the Washington Post to arrange background briefing on situation with Abu Dhabi Investment Authority.

10/3/91 JB

Meeting

Meeting with Mark Potts of the Washington Post and Norman Caffey of Patton, Boggs and Blow to discuss background on situation with Abu Dhabi Investment Authority.

10/3/91 JB

Press
Release

Press release sent to Peter Truell of the Wall Street Journal, Marci Gordon of Associated Press, Steve Lohr of the New York Times and Mark Potts of the Washington Post regarding employees and premises in the United Kingdom of BCCI.

10/9/91 CR, JB

Tele Call

John Penycate of BBC-TV to facilitate interview request with Patton, Boggs and Blow.

10/10/91 CR

Meeting

John Penycate of BBC-TV. Meeting was a background briefing with BBC-TV and Patton, Boggs and Blow. Discussion involved chronology of events.

11/18/91 CR

Tele Call

Marci Gordon of Associated Press to schedule background briefing with attorney from Patton, Boggs and Blow on situation with Abu Dhabi Investment Authority.

11/18/91 CR

Tele Call

Donna Smith of Reuters to schedule background briefing with attorney from Patton, Boggs and Blow on situation with Abu Dhabi Investment Authority.

11/19/91 CW

Tele Call

Marci Gordon of Associated Press to arrange background briefing on situation with Abu Dhabi Investment Authority.

PATTON, BOGGS & BLOW

ABU DHABI AUTHORITIES PREPARE CHARGES AGAINST NAQVI, OTHERS

Washington, D.C. -- September 20, 1991 -- In a statement issued today by W. Caffey Norman of Patton, Boggs & Blow, lawyers representing the majority shareholders of the Bank of Credit and Commerce International (BCCI), it was announced that charges are likely to be brought against some of the 26 former employees of BCCI who were arrested in Abu Dhabi on September 8, 1991.

The statement follows:-

"We have been informed that Abu Dhabi authorities expect formal charges to be filed against former BCCI executives currently held in Abu Dhabi. Those who are held include former CEOs Swaleh Naqvi and Zafar Iqbal.

Six former BCCI employees have been released by Abu Dhabi authorities on certain conditions. Two other BCCI employees who were taken into custody on September 8 have been released without condition.

These formal steps result from the inquiry into BCCI's past activities begun in December 1990 by a special Committee of Investigation. The majority shareholders, as part of the plan for restructuring being negotiated at that time with the Bank of England and other regulatory authorities, required BCCI to establish a Committee of Investigation. Even though on July 5, 1991 the Bank of England and other regulatory authorities shut down most of BCCI's operations without advance notice, the majority shareholders are nevertheless continuing to make every effort to bring to light any improper actions committed by BCCI's past management."

Contact:

Cynthia Rapp
John Buckley
Robinson, Lake, Lerer & Montgomery
(202) 457-9270

PRESS LIST

WASHINGTON POST

1150 15th Street, N.W.
Washington, D.C. 20071
(202) 334-6000
(202) 334-4480 (fax)

Jim McGee - Staff Writer for Investigative News
Mark Potts

WALL STREET JOURNAL

1025 Connecticut Avenue, N.W.
Washington, D.C. 20036
(202) 862-9200
(202) 862-9266 (fax)
Peter Truell

THE NEW YORK TIMES

229 W. 43rd Street
New York, New York 10036-3913
(212) 556-1234
(212) 556-4603 (fax)
Steve Lohr - Business Reporter

WASHINGTON TIMES

3600 New York Avenue, N.E.
Washington, D.C. 20002
(202) 636-3000
(202) 269-3419 (fax)
Margie Mallendro - Business Editor

USA TODAY

1000 Wilson Boulevard
Arlington, Virginia 22209
(703) 276-3400
(703) 276-5527 (fax)
Hal Ritter - Managing Editor for Money Issues

LOS ANGELES TIMES

1875 Eye Street, N.W.
Suite 1100
Washington, D.C. 20045
(202) 293-4650
(202) 887-1050 (fax)
Bob Jackson

NEW YORK POST

210 South Street
New York, New York 10002-7807
(212) 815-8000
(212) 349-2511 (fax)
Gerard Bray - Business Editor

NEWS WIRE SERVICES

ASSOCIATED PRESS

2021 K. Street, N.W.
Suite 606
Washington, D.C. 20006
(202) 828-6458
(202) 828-6422 (fax)
Marci Gordon - Business Editor

UPI

1400 Eye Street, N.W.
Washington, D.C. 20005
(202) 898-8000
(202) 789-2362 (fax)
Robert Webster - Business Writer

DOW JONES

200 Liberty Street
New York, New York 10282
(212) 416-2000
(212) 416-3419
James Hyatt - News Editor

REUTERS INFORMATION SERVICES

Financial Editor in Charge
(202) 898-8300
(202) 898-8383 (fax)
Maggie McNeil (fax)

WEEKLY AND BI-WEEKLY MAGAZINES

TIME

1050 Connecticut Avenue, N.W.
Washington, D.C. 20036-5334
(202) 861-4000
(202) 463-5005 (fax)
S.C. Gwyne

NEWSWEEK

1750 Pennsylvania Avenue, N.W.
Suite 1220
Washington, D.C. 20006
(202) 626-2000
(202) 783-6512 (fax)
Richard Thomas - Business Correspondent

BUSINESS WEEK

1120 Vermont Avenue, N.W. #1200
Washington, D.C.
(202) 463-1600
(202) 463-1611 (fax)
Stan Crock - Sr. Editor

U.S. NEWS AND WORLD REPORT
2400 N Street, N.W.
Washington, D.C. 20037
(202) 955-2000
(202) 955-2049 (fax)
Bill Meyers - Business News Editor

ELECTRONIC MEDIA

ABC NEWS
1717 DeSales Street, N.W.
Washington, D.C. 20036
(202) 887-7777
(202) 887-7686 (fax)
Assignment Editor

CBS NEWS
2020 M. Street, N.W.
Washington, D.C. 20036
(202) 457-4444
(202) 659-2586 (fax)
Eric Engberg
News Desk

NBC
4001 Nebraska Avenue, N.W.
Washington, D.C. 20016
(202) 885-4200
(202) 362-2009 (fax)
News Desk

CNN
111 Massachusetts Avenue, N.W.
Washington, D.C. 20001
(202) 898-7900
(202) 898-7565 (fax)
Pam Benson
News Desk

CNN Newsmaker Sunday
Elisa Free
(202) 525-2909

Lowell Bell Financial Ltd

A Lowell Bell Communications Company

News Release

Contact See below

Date 3 October 1991

BCCI

STATEMENT BY THE MAJORITY SHAREHOLDERS REGARDING EMPLOYEES & PREMISES IN THE UK

Since the closure of BCCI on 5th July 1991 and the Bank of England's petition to wind up BCCI and appoint provisional liquidators, the Majority Shareholders have been exploring, in conjunction with their financial advisers and the provisional liquidators, every alternative to liquidation in order to help safeguard the interests of depositors and employees of the bank.

The Majority Shareholders have now been advised that there is little real prospect of restructuring the bank as originally envisaged. However, it remains the Majority Shareholders' belief that the interests of depositors are likely to be best protected by managing out the assets of the bank, rather than resort to a hasty liquidation. Accordingly, proposals for managing out the assets of the bank in order to obtain greater value for depositors, are being examined.

- MORE -

News Release

- 2 -

As part of this it will, however, be necessary to dispose of certain of the bank's premises and to implement a substantial redundancy programme. It has, therefore, been decided, in consultation with the provisional liquidators, to institute a redundancy scheme which will involve the redundancy of most of the UK staff. As the bank is not in operation the continued services of the majority of the employees can no longer be justified. In view of the majority shareholders' concern for the welfare of the employees, they have provided a fund in order to enable redundancy payments, equivalent to employees' statutory entitlements, to be made. In addition, the provisional liquidators have decided to grant a three month moratorium on repayments of staff loans to the bank, which amount to around £49 million in total. The Majority Shareholders will also be funding the services of an outplacement agency in order to assist staff with their future plans.

The voluntary compensation scheme set up by the Majority Shareholders at the time of the adjournment of the winding up petition provided a fund of £50 million for small depositors and for payment of employees' salaries while the future of the UK branches was being examined. Of some 40,000 depositors with the UK branches, approximately 32,500 may be entitled under the scheme to recover 75% of their deposits.

- ENDS -

News Release**- 3 -****NOTES TO EDITORS**

The majority shareholders of BCCI Group comprise: the Government of Abu Dhabi, the Abu Dhabi Investment Authority and the Department of Private Affairs of H.H. Shaikh Zayed bin Sultan al-Nahyan.

For further information please contact:

William Clutterbuck
Lowe Bell Financial Limited
Tel: 071 353 9203

Issued on behalf of the Majority Shareholders of the Bank of Credit and Commerce International by Lowe Bell Financial Limited.

DRAFT 6 - 2.10.91
L.22334/JMB (9621D)

DRAFT PRESS RELEASE

BCCI

STATEMENT BY THE MAJORITY SHAREHOLDERS

REGARDING EMPLOYEES & PREMISES IN THE UK

Since the closure of BCCI on 5th July 1991 and the Bank of England's petition to wind up BCCI and appoint provisional liquidators, the Majority Shareholders have been exploring, in conjunction with their financial advisors and the provisional liquidators, every alternative to liquidation in order to help safeguard the interests of depositors and employees in the UK.

The Majority Shareholders have now been advised that there is little real prospect of restructuring the bank as originally envisaged. However, it remains the Majority Shareholders' belief that the interests of depositors are likely to be best protected by managing out the assets of the bank, rather than resort to a hasty liquidation. Accordingly, proposals for managing out the assets of the bank in order to obtain greater value for depositors, are being examined.

In order to put these proposals into effect it will, however, be necessary to dispose of certain of the premises at the Bank and to implement a substantial redundancy programme. It has, therefore, been decided, in consultation with Touche Ross, the provisional liquidators, to:

Institute a redundancy scheme which will involve the redundancy of the majority of the 1260 UK staff. As the bank is not in operation the continued services of the majority of the employees can no longer be justified. In view of the Majority Shareholders' concern for the welfare of the employees, they have provided a fund in order to enable redundancy payments to be made. In addition, a three month moratorium on repayments of staff loans to the bank [which amount to around £49 million in total] will be granted. The Majority Shareholders will also be funding the services of an outplacement agency in order to assist staff with their future plans.

The voluntary compensation scheme set up by the Majority Shareholders at the time of the adjournment of the winding up petition provided a fund of £50 million for small depositors and for payment of employees salaries while the future of the UK branches was being examined. Of some [38,000] depositors in the UK, approximately [28,000] will be entitled under the scheme to recover 75% of their deposits.

The Majority Shareholders believe that their continued involvement in the closure procedure will assist in maximising the value of the assets of the bank.

- ENDS -

For further information please contact:

William Clutterbuck
Lowe Bell Financial Limited
Tel: 071 353 9203

Issued on behalf of the Majority Shareholders of the Bank of Credit and Commerce International by Lowe Bell Financial Limited.

DRAFT 2 - 2.10.91
L.22334/JMB (9621D)

JUDICIAL REVIEW

The Majority Shareholders of BCCI have applied for a Judicial Review of the Bank of England's decisions taken on 4th July 1991 to apply for the winding-up of BCCI and the appointment of provisional liquidators.

The Majority Shareholders seek a declaration that the Bank of England's decisions were unlawful. Had BCCI been allowed to continue operating and the restructuring proposed by the Majority Shareholders and approved by the Bank of England been implemented, the Majority Shareholders consider that the depositors and creditors of BCCI would not have suffered any loss. The Majority Shareholders believe that the Bank of England ought to have consulted them prior to reaching that decision; and that the decision was, in any case, not one which the Bank of England ought properly to have reached on the material available to it.

ITEM 14(a)

<u>DATE</u>	<u>FROM WHOM</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
6/91	MELCO	Compensation	7,500.00
	JAPIA	"	9,854.90
	Papua New Guinea	"	10,000.00
	Minolta Camera	"	18,543.75
7/91	MELCO	"	7,500.00
	JAPIA	"	9,935.15
	Papua New Guinea	"	10,000.00
	Minolta Camera	"	15,000.00
8/91	MELCO	"	7,500.00
	JAPIA	"	9,587.71
	Minolta Camera	"	34,793.75
9/91	MELCO	"	7,500.00
	JAPIA	"	9,971.00
	Minolta Camera	"	47,268.75
	Abu Dhabi Investment Authority	"	57,660.00
10/91	MELCO	"	7,500.00
	JAPIA	"	9,766.16
	Minolta Camera	"	37,987.50
	Abu Dhabi Investment Authority	"	60,880.00
11/91	MELCO	"	7,500.00
	JAPIA	"	9,971.60
	Minolta Camera	"	55,637.50
	Abu Dhabi Investment Authority	"	82,835.00
	Total		\$534,692.77

ITEM 15(a)

MITSUBISHI ELECTRIC CORPORATION

<u>DATE TO WHOM</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
6/91 Agency	Reimburse Expenses	
	Information Services	125.00
	Telephone/Telecopy	179.33
7/91 Agency	Reimburse Expenses	
	Information Services	125.00
	Telephone/Telecopy	162.44
	Local Transportation	10.00
8/91 Agency	Reimburse Expenses	
	Information Services	125.00
	Telephone/Telecopy	140.88
	Xerox	2.40
9/91 Agency	Reimburse Expenses	
	Telephone/Telecopy	218.14
	Xerox	1.20
	Information Services	125.00
	Staff Meal	57.54
10/91 Agency	Reimburse Expenses	
	Information Services	125.00
	Telephone/Telecopy	205.87
11/91 Agency	Reimburse Expenses	
	Information Services	125.00
	Telephone/Telecopy	112.79
Total	\$1,840.59	

JAPAN AUTO PARTS INDUSTRY ASSOCIATION

<u>DATE TO WHOM</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
6/91 Agency	Reimburse Expenses	
	Xerox	74.60
	Messenger Service	21.50
	Staff Meal	30.00
	Local Transportation	19.00
7/91 Agency	Reimburse Expenses	
	Telephone/Telecopy	3.69
	Xerox	.80
	Federal Express	52.86
	Courier	7.50
8/91 Agency	Reimburse Expenses	
	Information Services	332.18
	Telephone/Telecopy	26.86
	Xerox	36.00
	Postage	18.75
	Courier	7.50
9/91 Agency	Reimburse Expenses	
	Courier	29.00
10/91 Agency	Reimburse Expenses	
	Telephone/Telecopy	23.94
	Xerox	.40
	Local Transportation	25.00
	Limo Service	184.50
11/91 Agency	Reimburse Expenses	
	Local Transportation	8.00
	Xerox	20.40
Total	\$922.48	

PAPUA NEW GUINEA

<u>DATE TO WHOM</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
6/91 Agency	Reimburse Expenses	
	Telephone/Telecopy	27.77
	Xerox	45.20
	Courier	7.00
7/91 Agency	Reimburse Expenses	
	Xerox	283.40
	Telephone/Telecopy	188.34
	Publications	48.18
	Courier	61.00
	Federal Express	6.25
	Postage	96.22
	Printing	66.90
8/91 Agency	Reimburse Expenses	
	Local Transportation	6.00
	Xerox	102.80
	Federal Express	10.50
	Postage	63.54
	Telephone/Telecopy	53.24
9/91 Agency	Reimburse Expenses	
	Courier	79.50
	Federal Express	12.25
	Xerox	106.00
	Publications	332.50
	Telephone/Telecopy	16.30
10/91 Agency	Reimburse Expenses	
	Telephone/Telecopy	96.50
	Photocopying/Printing	644.76
	Staff Meals	44.01
	Courier	72.90
	Federal Express	293.97
	Postage	17.23
	Supplies	580.88
	Local Transportation	78.50
	Air Fare:	

9/22/91 L. Morgan, Round trip Washington to Houston, Texas for logistical planning for

Houston seminar	764.00
9/26/91 A. Glowacki, Round trip Washington to New York for logistical planning for New York seminar	284.00
9/26/91 M. Thompson, Round trip Washington to New York for logistical planning for New York seminar	284.00
9/30/91 M. Thompson, Round trip Washington to Toronto, Ontario for logistical planning for Toronto seminar	534.40
Lodging:	
9/30/91 M. Thompson lodging in Toronto for seminar	134.40

11/91 Agency

Reimburse Expenses

Courier	144.00
Federal Express	1,187.99
Local Transportation	137.50
Newswire Services	335.08
Photocopying/Printing	958.43
Postage	21.79
Video Production	155.29
9/22-9/24/91 L. Morgan lodging in Houston, Texas, for seminar	244.53

Total \$ 8,627.05

MINOLTA CAMERA CO., LTD

<u>DATE TO WHOM</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
10/91 Agency	Reimburse Expenses	
	Research Services	1,010.92
	Information Services	250.00
	Publications	286.85

Local Transportation	280.43
Staff Meal	35.82
Messenger Service	150.12
Xerox and Telecopy	187.12

Total \$2,201.26

ABU DHABI INVESTMENT AUTHORITY

<u>DATE TO WHOM</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
9/91 Agency	Reimburse Expenses	
	Courier	49.50
	Information Services	107.45
	Xerox	339.60
	Printing	200.53
	Telephone/Telecopy	17.01
10/91 Agency	Reimburse Expenses	
	Video Production	75.00
	Courier	14.00
	Federal Express	10.50
	Information Services	100.00
	Local Transportation	321.64
	Xerox	253.20
	Printing	125.07
	Telephone/Telecopy	79.63
	Air Fare:	
	9/7/91 - 9/11/91 James Lake, Round trip Washington to Abu Dhabi to meet with clients regarding strategy and developments.	
		7,013.10
	9/7/91 - 9/11/91 Cynthia Rapp, Round trip Washington to Abu Dhabi to meet with clients regarding strategy and developments.	
		7,013.10
11/91 Agency	Reimburse Expenses	
	Staff Meals	47.03
	Courier	22.50
	Transcripts	300.00
	Information Services	100.00

Local Transportation	294.70
Xerox/Printing	614.28
Telephone/Telecopy	152.02

Air Fare:

10/16/91 - 10/23/91 James Lake, Round trip
Washington to Abu Dhabi to meet with clients
regarding strategy and developments.

7,041.45

10/16/91 - 10/23/91 Cynthia Rapp, Round trip
Washington to Abu Dhabi to meet with clients
regarding strategy and developments.

7,041.45

Lodging:

10/16/91 - 10/23/91 James Lake, lodging
while in Abu Dhabi for meetings.

164.24

Total \$ 31,497.00

Grand Total \$ 45,088.38

