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REGISTRATION No. 1481

RUDER & FINN
INCORPORATED

OFFICE OF EXECUTIVE VICE PRESIDENT

March 4, 1966

Mr. Yehuda Gill, Director
Government of Israel
Investment Authority
850 Third Avenue
New York, New York

Dear Yehuda:

This will confirm our agreement to extend Ruder & Finn public relations counseling services to the Government of Israel Investment Authority through September 30, 1966.

Our fee will be \$2,000 per month plus out-of-pocket expenses and will be billed on the first day of each month, payable in ten days, in accordance with past practice.

Please countersign this letter where indicated as confirmation of our agreement and return to me.

Thank you.

Sincerely yours,

Paul B. Zucker
Paul B. Zucker

PBZ:MW

Yehuda Gill
For the Government of Israel Investment Authority