

U.S. Department of Justice

Washington, DC 20530

Supplemental Statement**Pursuant to the Foreign Agents Registration Act of 1938, as amended**For Six Month Period Ending 10/30/2014

(Insert date)

I - REGISTRANT

1. (a) Name of Registrant (b) Registration No.

KOREA BUSINESS CENTER

1619

- (c) Business Address(es) of Registrant

460 PARK AVE, 14TH FLOOR
NEW YORK, NY 10022

2. Has there been a change in the information previously furnished in connection with the following?

- (a) If an individual:

- | | | |
|---------------------------|------------------------------|--|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

- (b) If an organization:

- | | | |
|--------------------------|------------------------------|-----------------------------|
| (1) Name | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

- (c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).

3. If you have previously filed Exhibit C
- ¹
- , state whether any changes therein have occurred during this 6 month reporting period.

Yes No If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position	Date Connection Ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes No

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes No

Name	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes No

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes No

If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes No

Exhibit B⁴ Yes No

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, identify each foreign principal and describe in full detail your activities and services:

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12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes No

If yes, describe fully.

⁵ "Political activity," as defined in Section 1(o) of the Act, means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom	Purpose	Amount
PLEASE REFER TO THE SUPPLEMENTAL INFORMATION ATTACHED.			
			° Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, have you filed an Exhibit D⁸ to your registration? Yes No

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes No

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
	PLEASE REFFER OF THE SUPPLEMENTAL INFORMATION ATTACHED		

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²
 Yes No

If Yes, go to Item 17.

(b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?
 Yes No

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- Radio or TV broadcasts
- Magazine or newspaper
- Motion picture films
- Letters or telegrams
- Advertising campaigns
- Press releases
- Pamphlets or other publications
- Lectures or speeches
- Other (specify) _____

Electronic Communications

- Email
- Website URL(s): _____
- Social media websites URL(s): _____
- Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- Public officials
- Newspapers
- Libraries
- Legislators
- Editors
- Educational institutions
- Government agencies
- Civic groups or associations
- Nationality groups
- Other (specify) _____

21. What language was used in the informational materials:

- English
- Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes No

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)

November 07, 2014

/s/ TAI SIK LEE

eSigned

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

Attachment to the Supplemental Statement

• **Item 5(b)(c)**

Employees who returned to the KOTRA headquarters in Korea

Last Name	First Name	Office	Position	Date of Return
Choi	Byunghun	NY	Director General	07/31/2014
Lee	Sunghun	NY	Deputy Director	07/31/2014
Ko	Il Hoon	NY	Deputy Director	07/29/2014
Moon	Seo Young	NY	Manager	07/28/2014
Um	Sungpil	NY	President(N.A. H.Q)	01/31/2014
Kim	Jongkyung	NY	Director	07/28/2014
Jeon	Sanghyun	Chicago	Director	07/31/2014
Kim	Ki Joon	Detroit	Director General	07/31/2014
Kwon	Joong Hun	Silicon Valley	Managing Director	07/27/2014
Kwon	Kyoungmoo	Silicon Valley	Director	01/31/2014
Lim	Sooju	Los Angeles	Manager	07/27/2013
Yoon	Jae Chun	Washington DC	Director	06/10/2013

Employees who newly assumed a position in the KOTRA branch offices in the US

Last Name	First Name	Office	Citizenship	Position	Date Assumed
Kim	Sooyeon	NY	South Korea	Manager	07/28/2014
Cha	Sungwook	NY	South Korea	Deputy Director	07/28/2014
Kim	Hanseung	NY	South Korea	Deputy Director	07/28/2014
Lee	Jihoon	Torrance	South Korea	Director	06/01/2014
Kim	Byung Ho	Silicon Valley(IT)	South Korea	Director	01/25/2014
Kim	Pil Seong	Silicon Valley	South Korea	Deputy Director	01/30/2014
Na	Changyup	Silicon Valley	South Korea	Managing Director	07/28/2014
Chun	ByoungJe	Detroit	South Korea	Director General	08/01/2014
Chu	Younjung	Detroit	South Korea	Manager	08/01/2014
Hwang	Pilgoo	Schaumburg	South Korea	Director	08/01/2014

• **Item 11**

All the activities performed by the New York office are common to the other branch

offices including New York, Los Angeles, Chicago, Dallas, Washington DC, Miami, Silicon Valley, Detroit, New Jersey, Torrance, Schaumburg, Virginia, Silicon Valley(IT) Examples of such activities are as follows:

- Research and analysis of U.S. industry and market
- Participation in trade shows and exhibitions
- Inducement of U.S. investments into Korea
- Introduction of Korean commodities to potential American buyers

Participation in trade shows and exhibitions by our branch offices are as follows:

Korea Business Center, New York

Trade Shows/Exhibitions	Place	Date	Organizer
KPNY	Metropolitan Pavilion, NY	07/09~10/2014	KOTRA, NY
PVNY	Pier 92	07/22~23/2014	KOTRA, NY
Texworld NY2014	Jacob Javit Center	07/22~24/2014	KOTRA, NY
Fashion Coterie	Jacob Javit Center	09/17~19/2014	KOTRA, NY
Capsule Show	Manhattan Pier	09/12~14/2014	KOTRA, NY

Korea Business Center, Los Angeles

Trade Shows/Exhibitions	Place	Date	Organizer
JCK 2014	Las Vegas Mandalay Bay	05/30~06/02/2014	Reed Exhibition
E3 Game Show	Los Angeles CC	06/10~06/12/2014	ESA
LA Textile Show	Los Angeles California Market Center	09/30~10/02/2014	California Market Center

Korea Business Center, Dallas

Trade Shows/Exhibitions	Place	Date	Organizer
CommTech 2014	Dallas	08/07~08/2014	KOTRA, Dallas
Ulsan Trade Delegation	Dallas	08/19~20/2014	KOTRA, Dallas
Daegu-Gyeongbuk Trade Delegation	Dallas	10/06~07/2014	KOTRA, Dallas

Korea Trade Center, Detroit

Trade Shows/Exhibitions	Place	Date	Organizer
Korea Auto Parts Plaza	Adoba, Dearborn	10/20~22/2014	KOTRA Detroit
GP Ford	Design Showroom	06/09~10/2014	KOTRA Detroit

Korea Business Center, Miami

Trade Shows/Exhibitions	Place	Date	Organizer
2014 FIME	Miami, FL	08/06~08/2014	FIME Inc.

Korea Business Center, Washington DC

Trade Shows/Exhibitions	Place	Date	Organizer
KORUS Procurement Partnership 2014	Leesburg, VA Lansdowne	06/18~20/2014	KOTRA, Washington DC
AUSA 2014	Washington Convention Center	10/13~15/2014	AUSA

Korea Trade Center, Silicon Valley

Trade Shows/Exhibitions	Place	Date	Organizer
K-TECH Silicon Valley	Marriott, Santa Clara	09/24~25/2014	Ministry of Science, ICT and Future Planning, KOTRA
Korean Pavilion at Semicon West Exhibition	Mosconi Center, San Francisco	07/08/~10/2014	KOTRA
Korea IT Focus (SAP)	Seoul, South Korea	07/23/~24/2014	KOTRA
Korean Pavilion at TiEcon	Santa Clara Convention Center	05/16/~17/2014	KOTRA

• **Item 14(a), 15(a)**

All the money received was transmitted from the KOTRA headquarters in Seoul and disbursed as much.

Korea Business Center, New York

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	501,861
Salaries and Allowances	966,926
Office Rent & Official Residence Rent Support	423,758
Operation Expenses	534,385
Book (Database) Collecting	1,580
Exhibition Participation	801,034

Other Expenses	464,366
Total	3,693,910.00

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	865,775
Office Rent & Official Residence Rent Support	417,625
Operation Expenses	540,197
Book (Database) Collecting	50,145
Exhibition Participation	743,489
Other Expenses	413,804
Total	3,061,035.00

Korea Business Center, Los Angeles

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	222,284.55
Salaries and Allowances	804,876.02
Office Rent & Official Residence Rent Support	109,977.62
Operation Expenses	256,976.31
Book (Database) Collecting	7,981.47
Exhibition Participation	1,147,504.25
Other Expenses	153,802.98
Total	2,703,403.20

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	771,492.88
Office Rent & Official Residence Rent Support	105,416.17
Operation Expenses	246,317.93
Book (Database) Collecting	7,650.43
Exhibition Participation	1,099,910.21
Other Expenses	147,423.83
Total	2,378,211.45

Korea Business Center, Dallas

Receipts

Purpose	Amount(US\$)
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Carried over from the previous period	114,865
Salaries and Allowances	240,434
Office Rent & Official Residence Rent Support	48,228
Operation Expenses	37,731
Exhibition Participation	87,405
Other Expenses	238,079
Total	766,741.00

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	226,002
Office Rent & Official Residence Rent Support	54,138
Operation Expenses	35,765
Exhibition Participation	82,769
Other Expenses	140,435
Total	539,108.00

Korea Business Center, Chicago

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	292,177.72
Staff & Employees (Salaries & Allowances)	515,794.32
Office Rent & Official Residence Rent Support	159,035.83
Operation Expenses	218,990.54
Book (Database) Collecting	2,526.38
Exhibition Participation	6,3937.5
Other Expenses	75,062.05
Total	1,327,524.34

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	515,794.32
Office Rent & Official Residence Rent Support	159,035.83
Operation Expenses	218,990.54
Book (Database) Collecting	2,526.38
Exhibition Participation	6,3937.5
Other Expenses	75,062.05
Total	1,035,346.62

Korea Business Center, Washington DC

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	197486.59
Salaries and Allowances	260,404.00
Office Rent & Official Residence Rent Support	151,525.11
Operation Expenses	131,260.44
Book (Database) Collecting	13,850.00
Exhibition Participation	162,582.10
Other Expenses	108,610.59
Total	1,025,718.83

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	260,404.00
Office Rent & Official Residence Rent Support	151,365.82
Operation Expenses	131,260.44
Book (Database) Collecting	7,384.90
Exhibition Participation	153,894.93
Other Expenses	108,610.59
Total	812,920.68

Korea Business Center, Silicon Valley

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	85,692.01
Salaries and Allowances	396,675.84
Office Rent & Official Residence Rent Support	113,900.84
Operation Expenses	368,579.29
Exhibition Participation	631,830.00
Other Expenses	649,079.86
Total	2,245,757.84

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	344,750.03
Office Rent & Official Residence Rent Support	116,950.84
Operation Expenses	366,306.76

Exhibition Participation	416,321.99
Other Expenses	571,224.28
Total	1,815,553.90

Korea Business Center, Silicon Valley (IT Support Center)

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	649,282
Salaries and Allowances	315,348
Operation Expenses	182,400
Exhibition Participation	1,620
Other Expenses	44,820
Total	1,193,470.00

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	165,136
Operation Expenses	368,730
Book (Database) Collecting	1,760
Other Expenses	57,233
Total	592,859.00

Korea Business Center, Miami

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	-34,641.60
Salaries and Allowances	185,941.17
Office Rent & Official Residence Rent Support	82,051.90
Operation Expenses	33,601.72
Book (Database) Collecting	190.00
Exhibition Participation	242,560.00
Other Expenses	70,323.73
Total	580,026.92

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	157,382.27
Office Rent & Official Residence Rent Support	81,851.52

Operation Expenses	23,734.05
Exhibition Participation	238,477.66
Other Expenses	59,433.77
Total	560,879.27

Korea Business Center, Detroit

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	504,264.74
Salaries and Allowances	354,385.40
Office Rent & Official Residence Rent Support	119,716.00
Operation Expenses	56,481.00
Book (Database) Collecting	775.00
Exhibition Participation	133,050.00
Other Expenses	39,161.05
Total	1,207,833.19

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	354,385.40
Office Rent & Official Residence Rent Support	119,716.00
Operation Expenses	57,392.92
Book (Database) Collecting	775.00
Exhibition Participation	133,050.00
Other Expenses	40,742.13
Total	706,061.45

Korea Business Center, New Jersey (Incubation Services)

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	-
Salaries and Allowances	\$84,762.60
Office Rent & Official Residence Rent Support	\$178,752.00
Operation Expenses	\$30,228.33
Other Expenses	\$14,512.67
Total	\$308,255.60

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	\$77,100.00
Office Rent & Official Residence Rent Support	\$178,750.02
Operation Expenses	\$26,983.46
Other Expenses	\$20,955.70
Total	\$303,789.18

Korea Business Center, Torrance (Incubation Services)

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	63,465.64
Salaries and Allowances	85,677.60
Office Rent & Official Residence Rent Support	135,952.04
Operation Expenses	30,448.00
Other Expenses	10,000.00
Total	325,543.28

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	97,800.90
Office Rent & Official Residence Rent Support	135,228.24
Operation Expenses	32,639.57
Total	265,668.71

Korea Business Center, Schaumburg (Incubation services)

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	32,531.14
Salaries and Allowances	97,118.80
Office Rent & Official Residence Rent Support	107,119.42
Operation Expenses	14,364.00
Book (Database) Collecting	2,136.00
Other Expenses	2,400.00
Total	255,669.36

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	121,338.48
Office Rent & Official Residence Rent Support	102,447.89

Operation Expenses	12,577.18
Book (Database) Collecting	2,169.98
Other Expenses	1,320.00
Total	239,853.53

Korea Business Center, Virginia (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	25,381.60
Salaries and Allowances	60,932.00
Office Rent & Official Residence Rent Support	65,217.26
Operation Expenses	18,102.00
Total	169,632.86

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	60,832.00
Office Rent & Official Residence Rent Support	70,800.00
Operation Expenses	17,332.00
Total	148,964.00

■ Operation expenses

Stationery, Gasoline, Internet service, Telephone, Postage, Express mail, Renters Insurance, Car Insurance, Parking, Transportation, Auto maintenance, Restaurant (Business meeting)

■ Other expenses

Computer equipment, Mineral water, Coffee & Tea supplies, Newspaper, Magazine, Education expense, Health Insurance, Office furniture

To whom disbursements are made (advertising agency, public relations firm, consulting firm) N/A