

U.S. Department of Justice

Washington, DC 20530

Supplemental Statement**Pursuant to the Foreign Agents Registration Act of 1938, as amended**For Six Month Period Ending 4/05/30/2015

(Insert date)

I - REGISTRANT

1. (a) Name of Registrant (b) Registration No.
- KOREA BUSINESS CENTER 1619
- (c) Business Address(es) of Registrant
460 PARK AVE. 14TH FLOOR
NEW YORK, NY 10022

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

- (1) Residence address(es) Yes No
- (2) Citizenship Yes No
- (3) Occupation Yes No

(b) If an organization:

- (1) Name Yes No
- (2) Ownership or control Yes No
- (3) Branch offices Yes No

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.Yes No If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position	Date Connection Ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes No

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes No

Name	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes No

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes No
- If yes, furnish the following information:

Foreign Principal	Date of Termination
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8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes No
- If yes, furnish the following information:

Name and Address of Foreign Principal(s)	Date Acquired
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9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes No

Exhibit B⁴ Yes No

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

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11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, identify each foreign principal and describe in full detail your activities and services:

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12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes No

If yes, describe fully.

⁵ "Political activity," as defined in Section 1(o) of the Act, means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom PLEASE REFER TO THE SUPPLEMENTAL ATTACHED.	Purpose	Amount
			Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, have you filed an Exhibit D⁸ to your registration? Yes No

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes No

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
PLEASE REFFER OF THE SUPPLEMENTAL INFORMATION ATTACHED.			

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²
 Yes No

If Yes, go to Item 17.

(b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?

Yes No

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- Radio or TV broadcasts Magazine or newspaper Motion picture films Letters or telegrams
 Advertising campaigns Press releases Pamphlets or other publications Lectures or speeches
 Other (specify) _____

Electronic Communications

- Email
 Website URL(s): _____
 Social media websites URL(s): _____
 Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- Public officials Newspapers Libraries
 Legislators Editors Educational institutions
 Government agencies Civic groups or associations Nationality groups
 Other (specify) _____

21. What language was used in the informational materials:

- English Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes No

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)

May 27, 2015

/s/ TAI SIK LEE

eSigned

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

SHORT-FORM REGISTRATION INFORMATION SHEET

The Department records list active short-form registration statements for the following persons filed on the date indicated by each name. If a person is not currently functioning in the same capacity directly on behalf of the foreign principal, please indicate the date of termination in Item 5 of the supplemental statement.

Short Form List for Registrant: Korea Business Center

Last Name	First Name	Registration Date	
Ahn	Joongik	05/28/2013	
Ahn	Young Ju	05/28/2014	
Cha	Sungwook	11/25/2014	
Cho	Youngsoo	11/28/2012	
Choi	Myunglae	05/29/2012	
Choi	Inyoung	11/28/2011	
Choi	Bvunahun	11/28/2012	DELETE
Chu	Youn Jung	11/25/2014	
Chun	Byoungje	11/25/2014	
Han	Taesik	05/28/2013	
Hong	Yongtaek	05/29/2012	
Hwang	Pilgoo	11/25/2014	
Jeon	Sanghyun	11/28/2011	DELETE
Jeon	Misung	11/28/2012	
Jung	Young Hwa	05/28/2014	
Kang	Young Soo	05/28/2013	
Kim	Taegyun	11/28/2011	
Kim	Jung Hyun	11/28/2011	
Kim	Ho Joon	05/29/2012	
Kim	Youngsang	05/28/2014	
Kim	Jongchoon	11/27/2013	
Kim	Hansung	11/25/2014	
Kim	Ki Joon	11/28/2011	DELETE
Kim	Jongkyung	06/01/2010	DELETE
Kim	Sooyeon	11/25/2014	
Kim	Chanyoul	11/27/2013	
Kim	Dong Hyon	05/28/2014	
Kim	Pil Seong	11/25/2014	
Kim	Byung Ho	11/25/2014	
Ko	Il Hoon	11/29/2010	DELETE
Kwon	Kyoungmoo	05/25/2011	DELETE
Kwon	Joong Hun	11/28/2011	DELETE
Kwon	Se Young	05/28/2013	
Lee	Sujung	11/28/2012	
Lee	Tai Sik	05/28/2014	
Lee	Sungnyung	11/28/2011	
Lee	Jihoon	11/25/2014	
Lee	Sung Gi	05/25/2011	
Lee	Sung Hun	05/25/2011	DELETE
Lim	Sooju	11/30/2009	DELETE
Moon	Jin Wook	11/27/2013	
Moon	Seo Young	11/29/2010	DELETE
Na	Changyup	11/25/2014	
Park	Jun Gwe	05/29/2012	
Park	Dong Hyung	11/28/2012	
Ryu	Seokchun	05/28/2014	
Um	Sungpil	11/28/2011	DELETE
Yoon	Jae Chun	11/28/2012	DELETE

Attachment to the Supplemental Statement

• **Item 5(b)(c)**

Employees who returned to the KOTRA headquarters in Korea

Last Name	First Name	Office	Position	Date of Return
Choi	Byunghun	NY	Director General	07/31/2014
Lee	Sunghun	NY	Deputy Director	07/31/2014
Ko	Il Hoon	NY	Deputy Director	07/29/2014
Moon	Seo Young	NY	Manager	07/28/2014
Um	Sungpil	NY	President(N.A. H.Q)	01/31/2014
Kim	Jongkyung	NY	Director	07/28/2014
Jeon	Sanghyun	Chicago	Director	07/31/2014
Kim	Ki Joon	Detroit	Director General	07/31/2014
Kwon	Joong Hun	Silicon Valley	Managing Director	07/27/2014
Kwon	Kyoungmoo	Silicon Valley	Director	01/31/2014
Lim	Sooju	Los Angeles	Manager	07/27/2013
Yoon	Jae Chun	Washington DC	Director	06/10/2013

Employees who newly assumed a position in the KOTRA branch offices in the US

Last Name	First Name	Office	Citizenship	Position	Date Assumed
Yoo	Jaewook	NY	Rep.of Korea	Deputy Director	02/01/2015

• **Item 11**

All the activities performed by the New York office are common to the other branch offices including New York, Los Angeles, Chicago, Dallas, Washington DC, Miami, Silicon Valley, Detroit, New Jersey, Torrance, Schaumburg, Virginia, Silicon Valley(IT). Examples of such activities are as follows:

- Research and analysis of U.S. industry and market
- Participation in trade shows and exhibitions
- Inducement of U.S. investments into Korea
- Introduction of Korean commodities to potential American buyers

Participation in trade shows and exhibitions by our branch offices are as follows:

Korea Business Center, New York

Trade Shows/Exhibitions	Place	Date	Organizer
NY Dental Meeting	Jacob Javits Center	11/30~12/3/2014	KOTRA, NY
ENK Coterie	Jacob Javits Center	02/23~25/2015	KOTRA, NY

Korea Business Center, Los Angeles

Trade Shows/Exhibitions	Place	Date	Organizer
AAPEX 2014	Las Vegas	AAPEX 2014	Las Vegas
CES 2015	Las Vegas	CES 2015	Las Vegas
PMA 2015	Las Vegas	PMA 2015	Las Vegas
ISC 2015	Las Vegas	ISC 2015	Las Vegas
NAB 2015	Las Vegas	NAB 2015	Las Vegas

Korea Business Center, Dallas

Trade Shows/Exhibitions	Place	Date	Organizer
Aircraft Parts Trade Roadshow	Dallas, Oklahoma City	12/09/2014	KOTRA Dallas
Ulsan Trade Delegation	Dallas	04/13/2015	KOTRA Dallas

Korea Trade Center, Detroit

Trade Shows/Exhibitions	Place	Date	Organizer
SAE	Cobo Center	04/21-04/23	SAE

Korea Business Center, Chicago

Trade Shows/Exhibitions	Place	Date	Organizer
RSNA	McCormick Place	11/30~12/05/2014	RSNA

• Item 14(a), 15(a)

All the money received was transmitted from the KOTRA headquarters in Seoul and disbursed as much.

Korea Business Center, New York**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	501,861.00
Salaries and Allowances	966,926.00
Office Rent & Official Residence Rent Support	423,758.00
Operation Expenses	534,385.00
Book (Database) Collecting	1,580.00

Exhibition Participation	801,034.00
Other Expenses	464,366.00
Total	3,693,910.00

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	865,775.00
Office Rent & Official Residence Rent Support	417,625.00
Operation Expenses	540,197.00
Book (Database) Collecting	50,145.00
Exhibition Participation	743,489.00
Other Expenses	413,804.00
Total	3,061,035.00

Korea Business Center, Los Angeles**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	325,191.75
Salaries and Allowances	886,282.56
Office Rent & Official Residence Rent Support	209,347.73
Operation Expenses	302,582.49
Book (Database) Collecting	13,166.07
Exhibition Participation	905,216.41
Other Expenses	418,423.97
Total	3,060,210.98

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	910,498.79
Office Rent & Official Residence Rent Support	215,067.82
Operation Expenses	310,850.06
Book (Database) Collecting	13,525.81
Exhibition Participation	929,949.97
Other Expenses	429,856.72
Total	2,809,749.17

Korea Business Center, Dallas**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	227,633.00
Salaries and Allowances	299,864.00
Office Rent & Official Residence Rent Support	49,485.00
Operation Expenses	40,767.00
Exhibition Participation	17,555.00
Other Expenses	534,938.00
Total	1,170,243.00

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	266,403.00
Office Rent & Official Residence Rent Support	71,149.00
Operation Expenses	42,926.00
Exhibition Participation	23,327.00
Other Expenses	608,397.00
Total	1,012,203.00

Korea Business Center, Chicago**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	292,177.72
Staff & Employees (Salaries & Allowances)	574,340.66
Office Rent & Official Residence Rent Support	183,018.19
Operation Expenses	294,360.17
Book (Database) Collecting	5,914.66
Exhibition Participation	80,190
Other Expenses	84,163.15
Total	1,514,164.55

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	586,918.01
Office Rent & Official Residence Rent Support	180,072.08
Operation Expenses	341,596.49
Book (Database) Collecting	6,540.36
Exhibition Participation	80,189.98
Other Expenses	95,602.80

Total	1,290,919.72
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Korea Business Center, Washington DC**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	212,798.15
Salaries and Allowances	347,729.00
Office Rent & Official Residence Rent Support	178,424.23
Operation Expenses	285,083.39
Book (Database) Collecting	107.59
Exhibition Participation	74,600.00
Other Expenses	59,435.43
Total	1,158,177.79

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	349,664.00
Office Rent & Official Residence Rent Support	184,341.50
Operation Expenses	58,838.36
Book (Database) Collecting	107.59
Exhibition Participation	74,600.00
Other Expenses	58,838.36
Total	984,995.69

Korea Business Center, Silicon Valley**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	85,692.01
Salaries and Allowances	396,675.84
Office Rent & Official Residence Rent Support	113,900.84
Operation Expenses	368,579.29
Exhibition Participation	631,830.00
Other Expenses	649,079.86
Total	2,245,757.84

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	344,750.03
Office Rent & Official Residence Rent Support	116,950.84

Operation Expenses	366,306.76
Exhibition Participation	416,321.99
Other Expenses	571,224.28
Total	1,815,553.90

Korea Business Center, Silicon Valley (IT Support Center)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	649,282.00
Salaries and Allowances	315,348.00
Operation Expenses	182,400.00
Exhibition Participation	1,620.00
Other Expenses	44,820.00
Total	1,193,470.00

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	165,136.00
Operation Expenses	368,730.00
Book (Database) Collecting	1,760.00
Other Expenses	57,233.00
Total	592,859.00

Korea Business Center, Miami**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	19,147.65
Salaries and Allowances	206,446.98
Office Rent & Official Residence Rent Support	106,086.60
Operation Expenses	49,681.43
Book (Database) Collecting	370.00
Exhibition Participation	144,000
Other Expenses	57,864.96
Total	583,597.62

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	209,287.97

Office Rent & Official Residence Rent Support	107,484.69
Operation Expenses	52,073.25
Exhibition Participation	72,678.67
Other Expenses	43,414.80
Total	484,939.38

Korea Business Center, Detroit**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	1336101.30
Salaries and Allowances	526284.81
Office Rent & Official Residence Rent Support	158449.42
Operation Expenses	76192.40
Book (Database) Collecting	550.00
Exhibition Participation	126910.00
Other Expenses	447514.67
Total	1336101.30

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	526284.81
Office Rent & Official Residence Rent Support	158449.42
Operation Expenses	76192.40
Book (Database) Collecting	550.00
Exhibition Participation	126910.00
Other Expenses	400000.00
Total	1288036.63

Korea Business Center, New Jersey (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	-
Salaries and Allowances	\$89,896.42
Office Rent & Official Residence Rent Support	\$148,955.67
Operation Expenses	\$12,033.96
Other Expenses	\$37,782.79
Total	\$288,668.83

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	\$51,400.00
Office Rent & Official Residence Rent Support	\$119,166.68
Operation Expenses	\$11,569.19
Other Expenses	\$20,955.70
Total	\$303,789.18

Korea Business Center, Torrance (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	59,874.57
Salaries and Allowances	186,741.00
Office Rent & Official Residence Rent Support	190,208.30
Operation Expenses	35,087.80
Other Expenses	8,635.88
Total	480,547.55

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	101,705.00
Office Rent & Official Residence Rent Support	135,678.24
Operation Expenses	29,885.74
Other Expenses	60,119.50
Total	327,388.48

Korea Business Center, Schaumburg (Incubation services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	15,815.83
Salaries and Allowances	117,297.00
Office Rent & Official Residence Rent Support	122,080.34
Operation Expenses	27,797.29
Book (Database) Collecting	1,600.00
Other Expenses	2,000.00
Total	286,590.46

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	126,795.38

Office Rent & Official Residence Rent Support	86,791.06
Operation Expenses	22,846.89
Book (Database) Collecting	5,600.00
Other Expenses	1,722.40
Total	243,755.73

Korea Business Center, Virginia (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	20,686.86
Salaries and Allowances	64,200.00
Office Rent & Official Residence Rent Support	65,218.00
Operation Expenses	16,232.00
Total	166,336.86

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	63,800.00
Office Rent & Official Residence Rent Support	70,800.00
Operation Expenses	18,032.00
Total	152,632.00

- **Operation expenses**

Stationery, Gasoline, Internet service, Telephone, Postage, Express mail, Renters Insurance, Car Insurance, Parking, Transportation, Auto maintenance, Restaurant (Business meeting)

- **Other expenses**

Computer equipment, Mineral water, Coffee & Tea supplies, Newspaper, Magazine, Education expense, Health Insurance, Office furniture

To whom disbursements are made (advertising agency, public relations firm, consulting firm) **N/A**