

For Six Month Period Ending June 30, 2009
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant (b) Registration No. 2278

WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.

(c) Business Address(es) of Registrant

633Third Ave. (21st. Fl.), New York, NY 10017

2. Has there been a change in the information previously furnished in connection with the following:

- (a) If an individual:
- | | | |
|---------------------------|------------------------------|-----------------------------|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
- (b) If an organization:
- | | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
- (c) Explain fully all changes, if any, indicated in items (a) and (b) above.

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IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4 AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name Position Date connection ended

(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name Residence address Citizenship Position Date assumed

5. (a) Has any person named in item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes No

If yes, identify each such person and describe his service.

(b) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name Position or connection Date terminated

(c) During this 6 month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes No

If yes, furnish the following information:

Name Residence address Citizenship Position Date assumed

6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(c) of the supplemental statement?

Yes No

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name of foreign principal

Date of termination

8. Have you acquired any new foreign principal² during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name and address of foreign principal

Date acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principals² whom you continued to represent during the 6 month reporting period.

THE EXECUTIVE OF THE WORLD ZIONIST ORGANIZATION

JERUSALEM, ISRAEL

10. EXHIBITS A AND B

(a) Have you filed for each of the newly acquired foreign principals in Item 8 the following:

Exhibit A³ Yes No NOT APPLICABLE
Exhibit B⁴ Yes No

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during the 6 month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9).) A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157), sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155), sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, and 9 of this statement? Yes No

If yes, identify each such foreign principal and describe in full detail your activities and services:

SEE SCHEDULE "A"

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates and places of delivery, names of speakers and subject matter.

THE FOREIGN PRINCIPAL AND RELATIONS, INTERESTS AND POLITICS SOUGHT TO BE INFLUENCED AND THE MEANS EMPLOYED BY THE REGISTRANT IN CONNECTION THEREIN ARE SET FORTH IN SCHEDULE "A" MENTIONED.

FOR LIST OF SPEECHES DELIVERED, SEE "ATTACHMENT"

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes No

If yes, describe fully.

SEE SCHEDULE "B" ATTACHED

⁵ The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS - MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If no, explain why.

SEE EXHIBIT "A"

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies⁶.

Date	From whom	Purpose	Amount
------	-----------	---------	--------

_____ Total

(b) RECEIPTS - FUND RAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fund raising campaign⁷, any money on behalf of any foreign principal named in items 7, 8, or 9 of this statement? Yes No

If yes, have you filed an Exhibit D⁸ to your registration? Yes No

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS - THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes No

If yes, furnish the following information:

Name of foreign principal	Date received	Description of thing of value	Purpose
------------------------------	------------------	----------------------------------	---------

^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. (See Rule 201(e).)

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS – MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To whom	Purpose	Amount
------	---------	---------	--------

SEE EXHIBIT "A"

Total

(b) DISBURSEMENTS - THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Date disposed	Name of person to whom given	On behalf of what foreign principal	Description of thing of value	Purpose
---------------	------------------------------	-------------------------------------	-------------------------------	---------

(c) DISBURSEMENTS - POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Amount or thing of value	Name of political organization	Name of candidate
------	--------------------------	--------------------------------	-------------------

^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials¹²?
 Yes No

IF YES, RESPOND TO THE REMAINING ITEMS IN SECTION V.

17. Identify each such foreign principal.

THE EXECUTIVE OF THE WORLD ZIONIST ORGANIZATION

JERUSALEM, ISRAEL

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- | | | | |
|--|--|---|---|
| <input checked="" type="checkbox"/> Radio or TV broadcasts | <input checked="" type="checkbox"/> Magazine or newspaper articles | <input type="checkbox"/> Motion picture films | <input type="checkbox"/> Letters or telegrams |
| <input type="checkbox"/> Advertising campaigns | <input checked="" type="checkbox"/> Press releases | <input checked="" type="checkbox"/> Pamphlets or other publications | <input type="checkbox"/> Lectures or speeches |
| <input type="checkbox"/> Internet | <input type="checkbox"/> Other (specify) _____ | | |

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- | | | |
|--|---|--|
| <input type="checkbox"/> Public officials | <input type="checkbox"/> Newspapers | <input type="checkbox"/> Libraries |
| <input type="checkbox"/> Legislators | <input type="checkbox"/> Editors | <input checked="" type="checkbox"/> Educational institutions |
| <input type="checkbox"/> Government agencies | <input type="checkbox"/> Civic groups or associations | <input type="checkbox"/> Nationality groups |
| <input type="checkbox"/> Other (specify) _____ | | |

21. What language was used in the informational materials:

- English Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes No

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

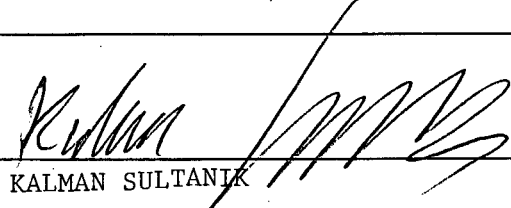
VI - EXECUTION

In accordance with 28 U.S.C. §1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

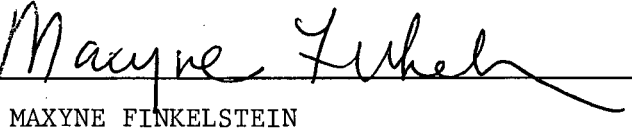
(Date of signature)

(Type or print name under each signature¹³)

July 28, 2009


KALMAN SULTANIK

July 29, 2009


MAXYNE FINKELSTEIN

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¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

UNITED STATES DEPARTMENT OF JUSTICE
FARA REGISTRATION UNIT
NATIONAL SECURITY DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your Supplemental Statement:

1. Is your answer to Item 16 of Section V (Informational Materials – page 8 of Form CRM-154, formerly Form OBD-64-Supplemental Statement):

YES Yes or NO _____

(If your answer to question 1 is “yes” do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

YES _____ or NO _____

(If your answer to question 2 is “yes” please forward for our review copies of all material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)



Signature

July 28, 2009

Date

KALMAN SULTANIK

Please type or print name of
Signatory on the line above

CHAIRMAN

Title

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U.S. Department of Justice

National Security Division

Washington, DC 20530

THIS FORM IS TO BE AN OFFICIAL ATTACHMENT TO YOUR CURRENT SUPPLEMENTAL
STATEMENT - PLEASE EXECUTE IN TRIPPLICATE

SHORT-FORM REGISTRATION INFORMATION SHEET

SECTION A

The Department records list active short-form registration statements for the following persons of your organization filed on the date indicated by each name. If a person is not still functioning in the same capacity directly on behalf of the foreign principal, please show the date of termination.

Short Form List for Registrant: World Zionist Organization - American Section, Inc.

Last Name	First Name and Other Names	Registration Date	Termination Date	Role
Bloch	Sam	02/04/2003		
Haber	Leo	02/04/2003		
Sultanik	Kalman	05/16/1972		
Werber	Allen K.	02/04/2003		
Finkelstein	Maxyne	02/01/2007		
Levinson	Melissa	08/03/2007		
Shusterman	Uriel	07/31/2008		

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SCHEDULE "A"

The foreign principal on whose behalf the Registrant functions in the United States is World Zionist Organization (W.Z.O.) whose main office is located in Jerusalem.

The general objectives of W.Z.O. are:

To foster the ideals of Zionism and Judaism, and the unity of the Jewish people, to encourage the immigration of Jews to Israel and their resettlement and rehabilitation therein in industry, agriculture, commerce and the trades; and to assist and further their cultural, educational, religious, social, artistic and scientific endeavors.

To encourage, foster and promote the knowledge and study of Hebrew language and literature, Jewish culture, history, philosophy and traditions, and the achievement of the Zionist ideal; and in connection therewith, to disseminate, publish and otherwise make available cultural, literary, religious, social, artistic, scientific and other publications and works relating to Judaism, Zionism, Israel and kindred subjects.

Generally, the purpose of the Registrant's activities is to gain the increasing and continuing support of the American Jewish community for the above-mentioned objectives. However, the specific activities of the Registrant are primarily educational, cultural and religious and are carried out by its various departments, as more fully set forth in schedule "B" attached hereto.

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The Department for Jewish Zionist Education
Report for January-June 2009

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MAKOM

- Makom and its partner communities continue to develop Israel education initiatives in local institutions.
- Examining the ways Makom can continue to work with its communities in light of the financial difficulties they are facing.
- Working on the development of the Makom institute that will train and provide educational resources to different organizations in North America.
- Makom created partnerships with national Jewish organizations and began to develop joint initiatives with them too.
- Makom continues the process of mapping in different communities.
- The Center for Involvement and Collaboration of the BJE in NY has a new youth initiative centered on Israel and social justice. Makom is a partner in the planning process of this initiative.
- Working on "Netivel MASA" the professional development for Jewish educators from a variety of settings, such as day schools and synagogues.

MASA

- Continue to develop and foster Study Abroad partnerships between Israeli and American universities
- Developed an IPR (Israel program Request) system to track and follow up with applicants.
- Planning events and missions, working on recruitment campaigns, and continuing the recruitment for this year.
- Regional representatives were placed in two federations. L.A. and Chicago. MASA is looking to hire more representatives in other cities across the U.S. to help with recruitment and work with alumni.
- Expanded the university Campus Representative program for marketing and recruiting in collaboration with Hillel- 50 campus interns represent MASA in universities across the U.S. Their training was held in January.
- Continue to develop strategic partnerships with national Jewish and study-abroad related organizations as platforms for greater recruitment.
- Launched new marketing initiatives for gap year programs, study abroad, volunteer and internship programs.

- A mission of high school advisors was held in January. A second mission of career services professionals from major universities across the U.S. was held in May.

Israel Educators – Summer and Volunteer

Summer Camps

- Working closely with camps and Emissaries (by phone, e-mail and newsletters) to provide them with ideas on strengthening their connection to Israel.
- Working to finalize the contracts with the summer camps. Registration and assignment of shlichim for the summer camps has been completed.
- The summer camp team has been working with the Henry Kaufman Camp Grounds on creating a new model of day camp for young children ages 3-14 in Long Island.

Young Emissaries

- Provided continuing support, training materials and guidance to Emissaries year round
- Worked with federations and communities to provide them with the guidance and support needed to work with their Emissaries
- Working with new communities to strengthen their young shlichut (the term during which they act as emissaries to the communities).
- Beginning of discussions with new communities about receiving young emissaries

Community and Youth Organization Emissaries

- Provided continuing support, training materials and guidance to Emissaries year round
- In-service training of Emissaries through community visits, conference calls and individual monitoring
- Working with the communities that are facing financial difficulties on alternate models for their shlichut.
- Emissaries to youth organizations and movements work on an ongoing basis to strengthen Jewish and Israel education
- Holding discussions with federation executives about the future of their emissaries.

Schools

- Continued the regional in-service trainings for school based shlichim.

- Working to develop a relationship and form cooperation with CAJE- the Coalition for the Advancement of Jewish Education.
- Working intensively on the Oded project (Outstanding Day-School Educators). The project brings 60 exemplary Israeli teachers to Jewish day schools in the Diaspora. The project requires extensive work with schools that will be able to receive the new shlichim.

College Outreach

- Expanded cooperation with Hillel on encouraging North American students to study and volunteer in Israel.
- New discussions are underway with MASA about expanding the MASA-Hillel partnership.
- The assignment process of the Hillel shlichim has been completed.
- Preparing the training program for the new shlichim.
- Working to strengthen the cooperation with MASA. MASA campus representatives will be better incorporated in the work of Hillel at the campus level.

FSU Émigrés (Former Soviet Union)

- Projects with partnering local student and communal organizations in the Russian Jewish field
- An Educational retreat for 100 young adults was held in N.Y. in May 2009.
- Working with the NY federation on several new programs.
- Missions of Russian speaking youth to Israel and Ukraine.
- Leadership development and training opportunities, working with teen leaders, students, camp counselors and young adults.
- New York area summer camps for teens from Russian speaking families.
- Working on the new national summer camp for FSU émigré teens with JAFI and Young Judaea.

General Education Activities

- The educational caravan project in New York was executed-groups of 3-4 shlichim held programs (peulot) in a few institutions such as the Prozdor School, Park Avenue Synagogue, and Midway Jewish Center.
- Israel Engagement Assembly- work continues on the project- 3 of the 5 assemblies were held in NY. A movie of the assemblies is being produced.
- Working to increase the involvement of the shlichim in MASA.
- Working to create educational materials by Makom.

HERZL PRESS

FOR THE PERIOD OF
January 1, 2009 – June 30, 2009

A Jewish Zionist publishing project, Herzl Press publishes books on Zionist philosophy, Jewish history, modern and historic Israeli life, Judaism, and the Jewish Diaspora.

During the above-mentioned period, we did not publish any new titles.

THE THEODOR HERZL FOUNDATION, INC.

FOR THE PERIOD OF

January 1, 2009 – June 30, 2009

The Theodor Herzl Foundation is responsible for cultural activities, lectures, conferences and courses in modern Hebrew. Under its auspices, *MIDSTREAM*, A QUARTERLY REVIEW is published which is devoted to Jewish subjects, history, philosophy, Israel and Zionism.

Enclosed herewith are copies of our Winter 2009 and Spring 2009 issues.

2009 JUL 30 AM 11:52
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RE: REGISTRATION NO. 2278

PART V INFORMATIONAL MATERIALS

Question 16

During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?

Answer:

The World Zionist Organization - American Section, Inc., has distributed informational material designed to inform, explain and interpret the interests of the World Zionist Organization in the upbuilding of/and progress of the State of Israel.

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*World Zionist Organization
American Section*

633 Third Avenue, 21st Floor, New York, NY 10017
Tel: (212) 688-3197 * Fax: (212) 318-6115

*Kalman Sultanik
Chairman*

Speeches Delivered by Kalman Sultanik during the Period
January 1, 2009 through June 30, 2009

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I, Kalman Sultanik, did not deliver any speeches for the World Zionist Organization, American Section, during the above-mentioned period.


Kalman Sultanik

RECORD OF EXTERNAL PRESENTATIONS/REPRESENTATIONS
JANUARY 1, 2009 – JUNE 30, 2009
Maxyne Finkelstein

January 20	UJA-Federation of New York Training for Fundraisers, New York
January 20	Planning Committee, Middlesex New Jersey Federation
January 22, 23	Los Angeles Federation
February 11	Relationship Manager Retreat, New York
February 26	Israel & Overseas Committee, Metrowest New Jersey
March 6	San Francisco Federation
May 6	Ono Visiting College Students, New York
May 7	Board of Directors, Cummings Jewish Centre, Montreal
May 27	UJA-Federation of New York Young Women's Professional Initiative, New York
June 3	Conference of Jewish Communal Professionals, Washington, DC

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EXHIBIT "A"

2009 JUL 30 AM 11:54
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**WORLD ZIONIST ORGANIZATION -
AMERICAN SECTION, INC
COMPILED FINANCIAL
STATEMENT AND SUPPLEMENTAL
SCHEDULES**

**FOR THE SIX MONTH PERIOD
ENDED JUNE 30, 2009**



Somekh Chaikin
8 Hartum Street, Har Hotzvim
PO Box 212, Jerusalem 91001
Israel

Telephone 972 2 531 2000
Fax 972 2 531 2044
Internet www.kpmg.co.il

To the World Zionist Organization -
American Section, Inc.
New York, New York

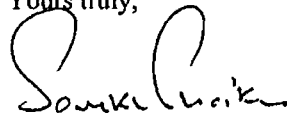
We have compiled in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the accompanying statement of receipts and expenditures and related schedules for the six month period ended June 30, 2009.

The financial statement and related schedules have been prepared on the cash basis, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements and schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statement and schedules and, accordingly do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the informative disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the users' conclusions about the Organization's receipts and expenditures. Accordingly, this financial statement is not designed for those who are not informed about such matters.

Yours truly,


Somekh Chaikin

July 28, 2009

WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.
COMPILED FINANCIAL STATEMENT
AND SUPPLEMENTAL SCHEDULES
(Unaudited)

FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2009

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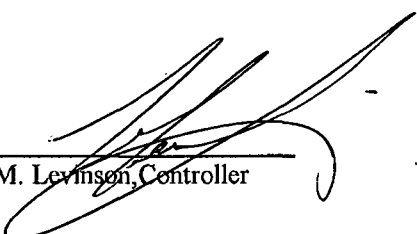
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WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.
STATEMENT OF RECEIPTS AND EXPENDITURES
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2009
(Unaudited)

	<u>U.S. dollars</u>
RECEIPTS -	
World Zionist Organization, Jerusalem*	4,844,645
EXPENDITURES:	
Administrative expenses (Schedule 1)	1,631,046
Advances and maintenance for the account of World Zionist Organization, Jerusalem (Schedule 2)	2,345,348
Advances and maintenance for Israeli employees of World Zionist Organization on assignment in Canada	194,676
Grants and service fees (Schedule 3)	103,597
	<u>4,274,667</u>
EXCESS OF RECEIPTS OVER EXPENDITURES	<u>569,978</u>

* Composed of funds credited by the World Zionist Organization,
Jerusalem as follows:

Operating income	3,033,074
Tuition, scholarships and registration fees	1,209,906
Miscellaneous income	601,665
	<u>4,844,645</u>



M. Levinson, Controller

See accompanying independent accountants' compilation report.

SCHEDULE 1

WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.
ADMINISTRATIVE EXPENSES
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2009
(Unaudited)

	<u>U.S. dollars</u>
Salaries and related payroll taxes and benefits	843,116
Pensions	167,205
Fees	10,829
Travel	203,434
Telephone	24,019
Office expenses	125,248
Functions, conferences, seminars, and sundry expenses (Schedule 1-a)	140,930
Legal and accounting fees	108,905
Security	7,305
Jerusalem activities	<u>55</u>
 Total	 <u><u>1,631,046</u></u>

See accompanying independent accountants' compilation report.

SCHEDULE 2

WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.
ADVANCES AND MAINTENANCE FOR THE ACCOUNT OF THE WORLD ZIONIST
ORGANIZATION, JERUSALEM

FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2009

(Unaudited)

U.S. dollars

Reimbursement to approximately 60 young emissaries from Israel who act as lecturers and instructors to Zionist and other Jewish youth groups in the United States.

These instructors assist the youth movements in carrying out their educational programs, especially with regard to the study of Hebrew, Jewish culture, history and folklore, Zionism, celebration of holidays and festivals, and Jewish life in Israel. They also disseminate information regarding study and work opportunities in Israel. These payments cover maintenance for rent, food, partial reimbursement for Hebrew education of instructors' children, fares and other necessary living expenses during their temporary stay in the United States.

2,345,348

See accompanying independent accountants' compilation report.

SCHEDULE 3
WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.
GRANTS AND SERVICE FEES
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2009
(Unaudited)

Date	To Whom Payment was made	Purpose of Payment	Total amount of payment in U.S. Dollars
28/01/2009	ZEEK	INITIAL PAYMENT FROM \$10,000 GRANT	5,500.00
29/01/2009	HILLEL AT BARUCH COLLEGE	PARTICIPATION FEE-2008-2009, VERONICA LACHTMAN	3,000.00
19/02/2009	HILLEL FOUNDATION AT BROOKLYN COL	BROOKLYN COLLEGE FELLOE, T.KUSSKIN	3,000.00
23/02/2009	JEWISH FEDERATION OF SACRAMENTO	JEWISH HERITAGE FESTIVAL&SALUTE TO ISRAEL SPONSORSHIP, 5/3/09, YOM HATZMAUT	600.00
16/03/2009	AMERICAN ZIONIST MOVEMENT	2009 ON ACCOUNT	26,500.00
18/03/2009	JEWISH COMMUNITY FEDERATION OF TH	JHF BRONZE SPONSORSHIP FOR JEWISH HERITAGE FESTIVAL &SALUTE TO ISRAEL	500.00
30/04/2009	BE'ER HAGOLAH INSTITUTES	BE'ER HAHOLAH INSTITUTES, 9-12/08 ACTIV., OLAMIT	23,855.00
30/04/2009	JEWISH INSTITUTE OF QUEENS	JEWISH INSTITUTE OF QUEENS, 9-12/08 ACTIV., OLAMIT	11,260.00
30/04/2009	MERKAS BNOS	MERKAS BNOS, 9-12/08 ACTIV.	5,758.00
30/04/2009	YESHIVA RTZAHD-HEBREW ACADEMY OF	YESHIVA RTZAHD, 9-12/08 ACT. OLAMIT	5,141.00
30/04/2009	FOUNDATION FOR JEWISH CULTURE	FINAL PAYMENT FROM \$10,000 GRANT	4,500.00
30/04/2009	SINAI ACADEMY	SINAI ACADEMY, 9-12/08 ACTIV.,	4,627.00
30/04/2009	HEBREW ACADEMY	HEBREW ACADEMY, 9-12/08 ACTIV.	3,856.00
06/05/2009	NEW ISRAEL FUND	50% FOR ISRAEL ENGAGEMENT	5,000.00
27/05/2009	BROWN HILLEL FOUNDATION	ISRAEL FILM FESTIVAL AT BROWN UNIVERSITY	500.00

103,597

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ATTACHMENT(S)
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THE ORIGINAL
DOCUMENT