

For Six Month Period Ending March 31, 2008
(insert date)

I - REGISTRANT

1. (a) Name of Registrant

(b) Registration No. 2500

Government of the Cayman Islands
Depto of Tourism

(c) Business Address(es) of Registrant

PO Box 67 GT
Regatta Office Park
Grand Cayman KY1-1102, Cayman Islands

2. Has there been a change in the information previously furnished in connection with the following:

- (a) If an individual:
- | | | |
|---------------------------|------------------------------|-----------------------------|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
- N.A.

- (b) If an organization:
- | | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
- N.A.

(c) Explain fully all changes, if any, indicated in items (a) and (b) above.

N.A.

CRM/ISS/REGISTRATION UNIT
2008 MAY - 6 PM 12: 30

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4 AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name Position Date connection ended

(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name Residence address Citizenship Position Date assumed

N. A.

5. (a) Has any person named in item 4(b) rendered services directly in furtherance of the interests of any foreign principal? Yes No

If yes, identify each such person and describe his service.

(b) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name Position or connection Date terminated

Sarah Rosenbaum Marketing Rep. 1/8/2008

(c) During this 6 month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes No

If yes, furnish the following information:

Name Residence address Citizenship Position Date assumed

6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(c) of the supplemental statement? Yes No

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name of foreign principal

Date of termination

8. Have you acquired any new foreign principal² during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name and address of foreign principal

Date acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principals² whom you continued to represent during the 6 month reporting period.

Government of the Cayman Islands
(Department of Tourism)

10. EXHIBITS A AND B

(a) Have you filed for each of the newly acquired foreign principals in Item 8 the following:

Exhibit A³ Yes No
Exhibit B⁴ Yes No N.A.

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during the 6 month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No N.A.

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9).) A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157), sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155), sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, and 9 of this statement? Yes No

If yes, identify each such foreign principal and describe in full detail your activities and services:

Government of The Cayman Islands, Department of Tourism

- ① Promotional Activities
- ② Marketing Activities
- ③ Public Relations
- ④ Advertising

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates and places of delivery, names of speakers and subject matter.

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes No

If yes, describe fully.

⁵ The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS - MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies⁶.

Date	From whom	Purpose	Amount
------	-----------	---------	--------

\$ 3,935,249
Total

(b) RECEIPTS - FUND RAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fund raising campaign⁷, any money on behalf of any foreign principal named in items 7, 8, or 9 of this statement? Yes No

If yes, have you filed an Exhibit D⁸ to your registration? Yes No N.A.

If yes, indicate the date the Exhibit D was filed. Date _____ N.A.

(c) RECEIPTS - THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes No

If yes, furnish the following information:

Name of foreign principal	Date received	Description of thing of value	Purpose
---------------------------	---------------	-------------------------------	---------

6, 7 A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. (See Rule 201(c).)

8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS - MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To whom	Purpose	Amount
	Government of The Cayman Islands	For Provisions of services listed in item # 11	See appendix
	<u>Advertising Firm</u> Chowder, Inc 15 West 18 th street New York, NY. 10001	For Provisions of services listed in item # 11	See appendix
	<u>Public Relations</u> MFA, Ltd. 33 East 33 rd street # 905 NY., NY. 10016	For Provision of services listed in item # 11	see appendix
	<u>Media Firm</u> Initiative Media One Dag Hammarskjold Plaza N.Y., NY. 10017	For Provision of services listed in item # 11	see appendix
	<u>Romance Consulting Firm</u> Engaging Concepts PO Box 470236 Celebrations FL 34747	For Provision of services listed in item # 11	see appendix \$ 6,566,396 Total

(b) DISBURSEMENTS - THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Date disposed	Name of person to whom given	On behalf of what foreign principal	Description of thing of value	Purpose
---------------	------------------------------	-------------------------------------	-------------------------------	---------

(c) DISBURSEMENTS - POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Amount or thing of value	Name of political organization	Name of candidate
------	--------------------------	--------------------------------	-------------------

^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials¹²?
Yes No

IF YES, RESPOND TO THE REMAINING ITEMS IN SECTION V.

17. Identify each such foreign principal.

Government of the Cayman Islands - Department of Tourism

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

Government of the Cayman Islands - Department of Tourism

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- Radio or TV broadcasts
- Magazine or newspaper articles
- Motion picture films
- Letters or telegrams
- Advertising campaigns
- Press releases
- Pamphlets or other publications
- Lectures or speeches
- Internet
- Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- Public officials
- Newspapers
- Libraries
- Legislators
- Editors
- Educational institutions
- Government agencies
- Civic groups or associations
- Nationality groups
- Other (specify) Travel Agents, Trade Show Participants

21. What language was used in the informational materials:

- English
- Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes No

Completed by contracted Agencies

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes No

Completed by contracted Agencies

12 The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

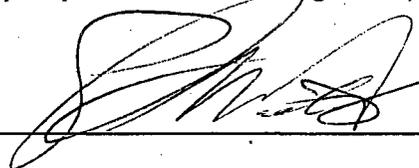
VI – EXECUTION

In accordance with 28 U.S.C. §1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Type or print name under each signature¹³)

4/28/08



STEVEN AIELLO

13 This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

UNITED STATES DEPARTMENT OF JUSTICE
FARA REGISTRATION UNIT
NATIONAL SECURITY DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your Supplemental Statement:

1. Is your answer to Item 16 of Section V (Informational Materials – page 8 of Form NSD-2, formerly Form CRM-154 Supplemental Statement):

YES _____ or NO _____

(If your answer to question 1 is "yes" do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

YES _____ or NO _____

(If your answer to question 2 is "yes" please forward for our review copies of all material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)



Signature

4/28/08

Date

STEVEN AIELLO
Please type or print name of
Signatory on the line above

FINANCIAL CONTROLLER, US

Title

CRM/ISS/REGISTRATION UNIT
2008 MAY -6 PM 12:30



U.S. Department of Justice

National Security Division

Washington, DC 20530

THIS FORM IS TO BE AN OFFICIAL ATTACHMENT TO YOUR CURRENT SUPPLEMENTAL STATEMENT - PLEASE EXECUTE IN TRIPLICATE

SHORT-FORM REGISTRATION INFORMATION SHEET

SECTION A

The Department records list active short-form registration statements for the following persons of your organization filed on the date indicated by each name. If a person is not still functioning in the same capacity directly on behalf of the foreign principal, please show the date of termination.

Short Form List for Registrant: Cayman Islands Department of Tourism

Last Name	First Name and Other Names	Registration Date	Termination Date	Role
Aiello	Steven	12/20/2004		
Akerman	Judith V.	04/24/1989		
Ginther	Jeffrey William	01/13/1998		
Gladysz	Marian	12/20/2004		
Gynell	Sarah Lee	11/18/1991		
Jones	Tina	12/20/2004		
Lawson	Susan	12/20/2004		
Torra	Veronica	02/28/1989		
Himes	Elizabeth	10/26/2005		
Hodgson	Christina	07/06/2006		
Christoffersen	Pamela	07/06/2006		
Reimers	Barbara	07/06/2006		
Eden	Barbara	07/06/2006		
Penny-Lewis	Jennifer	07/06/2006		
Mitchell	Jackie	07/06/2006		
Goodwin	Jahaira	07/06/2006		
Gonzalez	Manuel	07/06/2006		
Rosenbaum	Sarah	02/27/2007		
Kelly	Denise M.	06/20/2007		
Pichs	Ana	12/28/2007		

1/8/08 Market Rep.

2008 MAY -6 PM 12:30
CRM/ISS/REGISTRATION UNIT



U.S. Department of Justice

National Security Division

Washington, DC 20530

SECTION B

In addition to those persons listed in Section A, list below all current employees rendering services directly on behalf of the foreign principals(s) who have not filed short-form registration statements. (Do not list clerks, secretaries, typists or employees in a similar or related capacity). If there is some question as to whether an employee has an obligation to file a short-form, please address a letter to the Registration Unit describing the activities and connection with the foreign principal.

Name	Function	Date Hired
Lisa Pisaturo	General Manager, VS	12/3/07
Teneice Johnson	Office Assistant	1/3/08

Signature: [Handwritten Signature]

Date: 4/20/08

Title: Financial Controller, VS

2008 MAY - 6 PM 12:30
CRM/ISS/REGISTRATION UNIT

**Cayman Islands Dept of Tourism
Receipts & Disbursements
From Oct 2007 to Mar 2008**

Account	Amount	
Receipts		
40100 - SERVICES TO CIGOV	\$3,935,249.38	
Total Receipts	\$3,935,249.38	14(a)
Disbursements		
50000 - PERSONNEL COSTS		
50012 - Basic Salary- Overseas Office	\$479,026.13	
50013 - Overtime	\$31,309.34	
50018 - Temporary Relief	\$22,790.67	
50019 - Workers Benefits	\$151,352.05	
50071 - Recruitment - General	\$28,779.28	
Total - 50000 - PERSONNEL COSTS	\$713,257.47	
50079 - EMPLOYER/GOVT PENSION EXPENSE		
50088 - Retirement Plan-Overseas	\$5,000.00	
Total - 50079 - EMPLOYER/GOVT PENSION EXPENSE	\$5,000.00	
50200 - TRAVEL AND SUBSISTENCE		
50205 - Mileage Claims	\$22,704.17	
50224 - Official Travel - Expense	\$299,981.86	
Total - 50200 - TRAVEL AND SUBSISTENCE	\$322,686.03	
50400 - SUPPLIES AND MATERIALS		
50964 - Paper and Printing Consumables	\$5,668.18	
51001 - Office Supplies - Consumables	\$16,313.55	
51052 - Publication, Periodicals & Dues	\$9,201.21	
Total - 50400 - SUPPLIES AND MATERIALS	\$31,182.94	
51400 - UTILITIES		
51420 - Water	\$412.42	
51430 - Telephone Charges	\$54,987.42	
51450 - Facsimile Charges	\$417.63	
Total - 51400 - UTILITIES	\$55,817.47	
54200 - OTHER OPERATING AND MAINTENANCE		
54200 - OTHER OPERATING AND MAINTENANCE		
54211 - Advertising	\$3,049,142.92	
54225 - Collateral and Photography	\$97,834.17	
54227 - Bank Charges	\$486.51	
54256 - Professional Fees	\$35,260.68	
54264 - Legal Fees	\$12,911.19	
54300 - Freight and Shipping	\$14,831.82	
54302 - Hospitality	\$11,976.50	
54304 - Mail Courier Service	\$23,858.32	
54308 - Community Sponsorships	\$208.96	
54320 - Maintenance - Office Equipment	\$1,659.41	
54352 - Software Licensing Fees	\$17,186.45	
54361 - Computer Hardware Maintenance	\$6,357.66	
54370 - Misc Visits & Ent. (FAM trips)	\$485.03	
54401 - Public Relations and Publicity	\$93,351.52	
54404 - Trade and Industry Promotion	\$811,775.29	
54419 - Marketing Services	\$839,556.73	
54433 - Overseas Postage	\$115,600.98	
54935 - Other Training / Staff	\$2,390.00	
55005 - Research and Development	\$45,000.00	
Total - 54200 - OTHER OPERATING AND MAINTENANCE	\$5,179,874.14	
57200 - INSURANCE		
57277 - Insurance - Buildings	\$2,798.10	
57278 - Insurance - Liabilities	\$15,314.35	
Total - 57200 - INSURANCE	\$18,112.45	
58000 - LEASE OF BUILDINGS & EQUIPMENT		
58001 - Lease of Sites or Buildings	\$190,376.58	
58002 - Lease of Equipment	\$50,089.35	
Total - 58000 - LEASE OF BUILDINGS & EQUIPMENT	\$240,465.93	
Total Disbursements	\$6,566,396.43	15(a)

CRM/ISS/REGISTRATION UNIT
2008 MAY - 6 PM 12:30