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Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .49 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, D.C. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

*Furnish this exhibit for EACH foreign principal listed in an initial statement  
and for EACH additional foreign principal acquired subsequently.*

1. Name and address of registrant M. Silver Associates, Inc. 1120 Avenue of the Americas New York, NY 10036	2. Registration No.  3131
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3. Name of foreign principal Nassau/Cable Beach/Paradise Island Promotion Board	4. Principal address of foreign principal 255 Alhambra Circle Coral Gables, FL 33134
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5. Indicate whether your foreign principal is one of the following type:

- Foreign government
- Foreign political party
- Foreign or  domestic organization: If either, check one of the following:
  - Partnership
  - Corporation
  - Association
  - Committee
  - Voluntary group
  - Other (specify) non-profit organization
- Individual—State his nationality \_\_\_\_\_

6. If the foreign principal is a foreign government, state:

- a) Branch or agency represented by the registrant.
- b) Name and title of official with whom registrant deals.

7. If the foreign principal is a foreign political party, state:

- a) Principal address
- b) Name and title of official with whom registrant deals.
- c) Principal aim

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U.S. DEPARTMENT OF JUSTICE

8. If the foreign principal is not a foreign government or a foreign political party,

a) State the nature of the business or activity of this foreign principal

A non-profit organization whose objective is to generate tourism to the destination.

b) Is this foreign principal

Owned by a foreign government, foreign political party, or other foreign principal ..... Yes  No

Directed by a foreign government, foreign political party, or other foreign principal..... Yes  No

Controlled by a foreign government, foreign political party, or other foreign principal ..... Yes  No

Financed by a foreign government, foreign political party, or other foreign principal..... Yes  No

Subsidized in whole by a foreign government, foreign political party, or other foreign principal..... Yes  No

Subsidized in part by a foreign government, foreign political party, or other foreign principal..... Yes  No

9. Explain fully all items answered "Yes" in Item 8(b). (If additional space is needed, a full insert page may be used.)

10. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

See Attached

Date of Exhibit A

Name and Title

Signature

Morris Silver, Chairman

August 15, 1991

NASSAU/CABLE BEACH/PARADISE ISLAND PROMOTION BOARD  
OFFICERS & DIRECTORS

Chairman of the Board	- C Richard Cook	- Carnival's Crystal Palace Resort & Casino
Vice-Chairman	- Michael J Williams	- Merv Griffin's Resorts International Resort & Casino
Hon Treasurer	- Stephen W Sawyer	- Ocean Club, Paradise Is
Hon Secretary	- Michael C Reckley	- Bahamas Hotel Employers' Assoc.

DIRECTORS

George R Myers	-	Merv Griffin's Resorts International, Paradise Is
William L Ratzel	-	Pirate's Cove, Paradise Is
Katie Kiriaze	-	New Olympia
Danny Lowe	-	Orange Hill
Peter Furzer	-	Resorts International, Paradise Is
Aaron Rubenstein	-	Nassau Beach Hotel (THF)
Vincent D'Aguiar	-	Dolphin Hotel
Bianca Bailey	-	Parthenon Hotel
Ron D Overend	-	Towne Hotel/Villas In Paradise
Winston Williamson	-	Club Land'Or, Paradise Is
Siegfried Lange	-	Bayview Village, Paradise Is
Rembert Albury	-	Wyndham Ambassador Beach Hotel
Jean Pierre Kaspar	-	Le Meridien Royal Bahamian Hotel
Douglas Prudden	-	Resorts International Paradise Paradise
Robert D L Sands	-	Carnival's Crystal Palace-Rivers Towers
	-	Sheraton Grand Hotel, Paradise Is
William J Naughton	-	Best Western British Colonial Hotel
Heinz-Robert Klohofer	-	Sunrise Beach Club & Villas Paradise Is
Louis Reynoso	-	Pilot House/Lighthouse Beach Hotel
Brendan Foulkes	-	Lowes Harbour Cove, Paradise Is
Netica Symonette	-	Casuarinas Hotel
Glora Israel	-	Coral World

\*Mid-management Directors to be added.

William R Volk	-	Executive Vice-President NCBPIP(BMiami Office)
George J Brice	-	Director of Sales NCBPIP(BNassau Office)
Lois L Davies	-	Administrative Director NCBPIP(BNassau Office)

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INSTRUCTIONS: A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements; or, where no contract exists, a full statement of all the circumstances, by reason of which the registrant is acting as an agent of a foreign principal. This form shall be filed in duplicate for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

Name of Registrant  
M. Silver Associates, Inc.

Name of Foreign Principal  
Nassau/Cable Beach/Paradise Island  
Promotion Board

Check Appropriate Boxes:

- The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach two copies of the contract to this exhibit.
- There is no formal written contract between the registrant and foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach two copies of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
- The agreement or understanding between the registrant and foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and the expenses, if any, to be received.
- Describe fully the nature and method of performance of the above indicated agreement or understanding.

See Attached

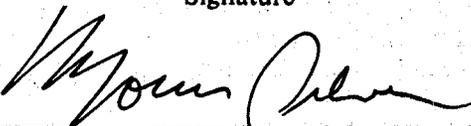
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5. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

Efforts on behalf of the Nassau/Cable Beach/Paradise Island Promotion Board include the preparation and distribution of news stories feature material focusing reader attention on the tourism appeals of NCBPI and targeted at both the consumer and supporting travel industry. Involvement also includes the daily personal contact with media representatives to fulfill their editorial needs with text and photos, the suggestion of story ideas and, invitations to media for participation in group press stays at the destination or arrangements for individual visits.

6. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act?<sup>1</sup>  
Yes  No

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

Date of Exhibit B	Name and Title	Signature
August 15, 1991	Morris Silver, Chairman	

<sup>1</sup>Political activity as defined in Section 1(o) of the Act means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.



M. SILVER ASSOCIATES, Inc.  
Public Relations/Marketing Communications

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NOV 7 1989  
November 2, 1989  
W.R. VOLK

cc BB/LD.

Mr. William Volk  
NASSAU/CABLE BEACH/PARADISE ISLAND  
PROMOTION BOARD  
255 Alhambra Circle  
Coral Gables, FL 33134

Dear Bill:

The expression of confidence that you and the Board have placed in our agency by renewing our contract for 1990 is very gratifying and most sincerely appreciated.

This letter will serve as a confirmation of our agreement whereby the Nassau Cable Beach Paradise Island Promotion Board (Promotion Board) has retained M. Silver Associates, Inc., as public relations and publicity counsel for a one-year period commencing November 1, 1989.

It is understood that in consideration for professional services to be rendered by this office, the remuneration to be paid by the Promotion Board will be \$96,000 for the twelve-month period beginning November 1, 1989, payable in equal monthly installments of \$8,000.

As is customary with all our clients, we will be reimbursed by the Promotion Board for all disbursements and expenditures made by M. Silver Associates in behalf of the Promotion Board in the course of servicing the account. These expenses will include toll telephone calls, xeroxing, travel, photography, clipping service, mailing, mat service, facsimile service, messenger service, and other out-of-pocket expenses. Any special projects, such as audio visual presentations, creation and production of travel agent newsletters etc, will be billed as separate projects.

In consideration for the above fee, our office will endeavor to intelligently, constructively and aggressively place publicity for the Promotion Board in all media. We will work closely with you in performing those public relations duties determined advisable to the overall success of the program.

Payment of monthly fees are required within 30 days of receipt and payment of production costs are required within 10 days of receipt. Interest charge of 1.5% per month will be added to agency unpaid retainer fees over 30 days.

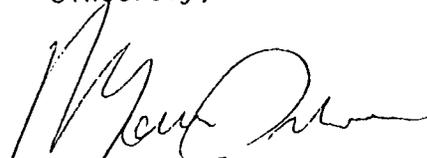
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It is contemplated that our performance on behalf of the Promotion Board will require the services of one or more of our account executives, group supervisors or staff members; and you agree that you will not employ or make any offer of employment to, any such employee of ours until one year subsequent to the termination of his/her employment with us.

Your confirmation of this agreement will be testified to by your signing and returning to our office the attached duplicate copy of this letter.

Sincerely,



Morris Silver

MS:vld  
0156Y

AGREED TO AND ACCEPTED FOR  
NASSAU/CABLE BEACH/PARADISE  
ISLAND PROMOTION BOARD:



By:

Date: 11-13-89