

EXHIBIT A
TO REGISTRATION STATEMENT

Under the Foreign Agents Registration Act of 1938, as amended

Furnish this exhibit for EACH foreign principal listed in an initial statement
and for EACH additional foreign principal acquired subsequently.

1. Name and address of registrant Graham & James 1050 17th Street, NW, #1200, Washington, D.C. 20036		2. Registration No. 3275
3. Name of foreign principal A. P. Moeller	4. Principal address of foreign principal 50' Esplanaden DK-1098, Copenhagen K	

5. Indicate whether your foreign principal is one of the following type:

- Foreign government
- Foreign political party
- Foreign or domestic organization: If either, check one of the following:
 - Partnership
 - Corporation
 - Association
 - Committee
 - Voluntary group
 - Other (specify) _____
- Individual - State his nationality _____

6. If the foreign principal is a foreign government, state: N/A

- a) Branch or agency represented by the registrant.
- b) Name and title of official with whom registrant deals.

7. If the foreign principal is a foreign political party, state: N/A

- a) Principal address
- b) Name and title of official with whom the registrant deals.
- c) Principal aim

8. If the foreign principal is not a foreign government or a foreign political party,

a) State the nature of the business or activity of this foreign principal

The foreign principal is a ship owner/operator d/b/a Maersk Line.

19-23-84

b) Is this foreign principal

Owned by a foreign government, foreign political party, or other foreign principal Yes No

Directed by a foreign government, foreign political party, or other foreign principal. . . . Yes No

Controlled by a foreign government, foreign political party, or other foreign principal . . . Yes No

Financed by a foreign government, foreign political party, or other foreign principal . . . Yes No

Subsidized in whole by a foreign government, foreign political party, or other foreign principal Yes No

Subsidized in part by a foreign government, foreign political party, or other foreign principal Yes No

9. Explain fully all items answered "Yes" in Item 8(b). (If additional space is needed, a full insert page may be used.)

N/A

10. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

Controlling interests in the foreign principal are owned by:
A/S DAMPSKIBSSELSKABET SVENDBORG and DAMPSKIBSSELSKABET AF 1912 A/S,
whose stocks are publicly traded on the Danish Stock Exchange I.E.

Date of Exhibit A November 30, 1986	Name and Title Richard K. Bank, Partner	Signature 
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UNITED STATES DEPARTMENT OF JUSTICE
Washington, D.C. 20530

EXHIBIT B

TO REGISTRATION STATEMENT
Under the Foreign Agents Registration Act
of 1938, as amended

REGISTRATION
DEC 6 1977
U.S. DEPT. OF JUSTICE

INSTRUCTIONS: A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements; or, where no contract exists, a full statement of all the circumstances, by reason of which the registrant is acting as an agent of a foreign principal. This form shall be filed in duplicate for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

Name of Registrant	Name of Foreign Principal
Graham & James	A. P. Moeller

Check Appropriate Boxes:

- The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach two copies of the contract to this exhibit.
- There is no formal written contract between the registrant and foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach two copies of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
- The agreement or understanding between the registrant and foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and the expenses, if any, to be received.

Under this oral agreement, which is terminable at will by oral notice, registrant will pursue activities subject to FARA in furtherance of the foreign principal's interests. In return, the foreign principal will pay the registrant fees and reimburse out-of-pocket expenses.

- Describe fully the nature and method of performance of the above indicated agreement or understanding.

Registrant will discuss U.S. Government policies towards those governments whose shipping policies are adverse to the interests of the foreign principal. Registrant will also provide legal advice to the foreign principal from time-to-time, and will represent the foreign principal's interests before U.S. Government agencies and departments.

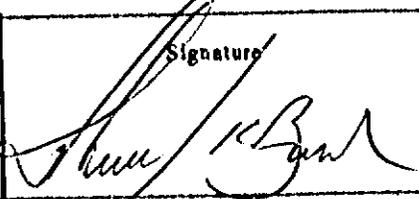
5. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

Registrant proposes to communicate with and confer with officials of the U.S. Government, including members of Congress, Congressional Committee staffs, and officers of the Executive Branch and other agencies.

6. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act? ^{1/} Yes No

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

The activities mentioned in 5 above would appear to constitute "political activity" to the extent that registrant will through communications with U.S. government officials discuss U.S. Government policies towards foreign governments.

Date of Exhibit B	Name and Title	Signature
November 30, 1982	Richard K. Bank, Partner	

^{1/} Political activity as defined in Section 1(o) of the Act means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.