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Public Reporting Burden. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

1. Name of Registrant	2. Registration No.
Korea Economic Institute of America	# 3327

3. This amendment is filed to accomplish the following indicated purpose or purposes:

- To correct a deficiency in
 - Initial Statement
 - Supplemental Statement for the period ending February 1, 1993
 - Other purpose (specify) _____
- To give a 10-day notice of change in information as required by Section 2(b) of the Act.
- To give notice of change in an exhibit previously filed.

4. If this amendment requires the filing of a document or documents, please list-

Financial Statement

5. Each item checked above must be explained below in full detail together with, where appropriate, specific reference to and identity of the item in the registration statement to which it pertains. (If space is insufficient, a full insert page must be used.)

See Attachment

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REGISTRATION UNIT
INTERNAL SECURITY
SECTION
CRIMINAL DIVISION

EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

Florence Lowe-Leu *11/4/97*

(Type or print name under each signature¹)

Florence Lowe-Leu
Florence Lowe-Leu

¹ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

1992 Budget

1992 Budget (Jan-December 31)

	1992 Budgeted	1992 Actual	1993 Projected Budget	\$ Value Change (actual spending 92 w/ projected 93)
Transferred from KIEP	659,754.00	659,754.00	671,786.00	
Earned Interest	1,500.00	1,117.27	1,117.27	
Contribution		2,000.00		
	=====	=====	=====	=====
STAFF (Schedule 1)	661,254.00	662,871.27	672,903.27	10,032.00
Employee Costs	298,689.00	288,123.22	317,501.00	29,377.78
	=====	=====	=====	=====
OPERATIONAL				
Rent	80,000.00	78,757.72	84,000.00	5,242.28
Maintenance & Repairs	2,000.00	400.84	1,000.00	599.16
Office Insurance	1,700.00	1,120.50	1,700.00	579.50
Off. Equip. & Renovation	7,000.00	7,430.89	7,000.00	(430.89)
Accounting Fees	8,000.00	8,000.00	8,000.00	0.00
Legal Fees	3,000.00	3,000.00	0.00	(3,000.00)
Telephone & Fax	23,000.00	27,121.77	22,500.00	(4,621.77)
Pub. & Subscriptions	9,500.00	10,392.79	8,500.00	(1,892.79)
Office Supplies	10,000.00	10,386.58	8,000.00	(2,386.58)
Postage	8,000.00	8,425.41	6,000.00	(2,425.41)
Travel Expenses	20,000.00	20,823.09	20,500.00	(323.09)
Representational	24,000.00	23,743.96	25,000.00	1,256.04
	=====	=====	=====	=====
PROGRAMS	196,200.00	199,603.55	192,200.00	(7,403.55)
Advisory Council	7,032.00	4,935.33	6,500.00	1,564.67
Washington Rdtables	0.00	0.00	1,000.00	1,000.00
Congressional Rdtables	5,305.00	3,708.72	4,000.00	291.28
Regional Rdtables	15,000.00	11,084.25	15,000.00	3,915.75
Business Conference	0.00	4,889.61	0.00	(4,889.61)
Academic Conference	55,000.00	60,622.44	55,000.00	(5,622.44)
National Assembly	0.00	0.00	0.00	0.00
Congressional Reporting	8,400.00	8,400.00	8,400.00	0.00
Assessment on Congress	0.00	0.00	1,250.00	1,250.00
Consultants	4,882.00	4,437.50	2,000.00	(2,437.50)
	=====	=====	=====	=====
PUBLICATIONS (Schedule 2)	95,619.00	98,077.85	93,150.00	(4,927.85)
Korea Economic Update	7,997.10	13,346.04	14,600.00	1,253.96
Korea's Economy	13,998.76	17,271.97	13,000.00	(4,271.97)
Academic Monograph	15,350.14	15,416.92	12,335.00	(3,081.92)
Erratum	2,900.00	2,457.93	0.00	(2,457.93)
	=====	=====	=====	=====
	40,246.00	48,492.86	39,935.00	(8,557.86)
CONTINGENCIES				
Estimated Interest Income	29,000.00	28,543.71	29,000.00	456.29
	1,500.00	0.00	1,117.27	1,117.27
	=====	=====	=====	=====
	30,500.00	28,543.71	30,117.27	1,573.56
TOTALS	661,254.00	662,841.19	672,903.27	