

UNITED STATES DEPARTMENT OF JUSTICE
WASHINGTON, D.C. 20530

SEP 13 9 20 AM '82
REGISTRATION UNIT

SUPPLEMENTAL STATEMENT

Pursuant to Section 2 of the Foreign Agents
Registration Act of 1938, as Amended

For Six Month Period Ending August 1, 1982
(Insert date)

Name of Registrant Registration No.
Korea Economic Institute of America 3327
Business Address of Registrant
1120 20th St. NW Suite 645
Washington, D.C. 20036

I - REGISTRANT

1. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:

(1) Residence address	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(2) Citizenship	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(3) Occupation	Yes <input type="checkbox"/>	No <input type="checkbox"/>

(b) If an organization:

(1) Name	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(2) Ownership or control	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(3) Branch offices	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

2. Explain fully all changes, if any, indicated in Item 1.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, and 5.

3. Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position	Date Connection Ended
------	----------	-----------------------

4. Have any persons become partners, officers, directors or similar officials during this 6 month reporting period? Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Citizenship</i>	<i>Position</i>	<i>Date Assumed</i>
-------------	------------------------------	--------------------	-----------------	-------------------------

N/A

-
5. Has any person named in Item 4 rendered services directly in furtherance of the interests of any foreign principal? Yes No

If yes, identify each such person and describe his services.

-
6. Have any employees or individuals other than officials, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Position or connection</i>	<i>Date terminated</i>
-------------	-------------------------------	------------------------

-
7. During this 6 month reporting period, have any persons been hired as employees or in any other capacity by the registrant who rendered services to the registrant directly in furtherance of the interests of any foreign principal in other than a clerical or secretarial, or in a related or similar capacity?

Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Position or connection</i>	<i>Date connection began</i>
-------------	------------------------------	-----------------------------------	----------------------------------

II - FOREIGN PRINCIPAL

8. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name of foreign principal

Date of Termination

9. Have you acquired any new foreign principal¹ during this 6 month reporting period? Yes No

If yes, furnish following information:

Name and address of foreign principal

Date acquired

10. In addition to those named in Items 8 and 9, if any, list the foreign principals¹ whom you continued to represent during the 6 month reporting period.

Korea Development Institute

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9, and 10 of this statement? Yes No

If yes, identify each such foreign principal and describe in full detail your activities and services:

Korea Development Institute

See list of activities attached as Exhibit A

¹The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual or organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)).

A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those foreign principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity² as defined below?

Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

Korea Development Institute
Exhibit A lists all of the activities of the registrant during the reporting period and is inclusive of any political activities as defined by the Act

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals?

Yes No

If yes, describe fully.

² The term "political activities" means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS - MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise?

Yes No

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.³

<i>Date</i>	<i>From Whom</i>	<i>Purpose</i>	<i>Amount</i>
-------------	------------------	----------------	---------------

See insert 14(a)

Total

14. (b) RECEIPTS - THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁴ other than money from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes No

If yes, furnish the following information:

<i>Name of foreign principal</i>	<i>Date received</i>	<i>Description of thing of value</i>	<i>Purpose</i>
--------------------------------------	--------------------------	--	----------------

³ A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. See Rule 201(e).

⁴ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS - MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 8, 9 and 10 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
------	---------	---------	--------

See insert 15(a)

Total

15. (b) DISBURSEMENTS - THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value⁵ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in items 8, 9 and 10 of this statement?

Yes No

If yes, furnish the following information:

<i>Date disposed</i>	<i>Name of person to whom given</i>	<i>On behalf of what foreign principal</i>	<i>Description of thing of value</i>	<i>Purpose</i>
----------------------	-------------------------------------	--	--------------------------------------	----------------

(c) DISBURSEMENTS - POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value⁵ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes No

If yes, furnish the following information:

<i>Date</i>	<i>Amount or thing of value</i>	<i>Name of political organization</i>	<i>Name of candidate</i>
-------------	---------------------------------	---------------------------------------	--------------------------

V - POLITICAL PROPAGANDA

(Section 1(j) of the Act defines "political propaganda" as including any oral, visual, graphic, written, pictorial, or other communication or expression by any person (1) which is reasonably adapted to, or which the person disseminating the same believes will, or which he intends to, prevail upon, indoctrinate, convert induce, or in any other way influence a recipient or any section of the public within the United States with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party or with reference to the foreign policies of the United States or promote in the United States racial, religious, or social dissensions, or (2) which advocates, advises, instigates, or promotes any racial, social, political, or religious disorder, civil riot, or other conflict involving the use of force or violence in any other American republic or the overthrow of any government or political subdivision of any other American republic by any means involving the use of force or violence.)

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any political propaganda as defined above? Yes No

IF YES, RESPOND TO THE REMAINING ITEMS IN THIS SECTION V.

17. Identify each such foreign principal.

Korea Development Institute

⁵ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating political propaganda?
 Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of political propaganda include the use of any of the following:

- Radio or TV broadcasts Magazine or newspaper Motion picture films Letters or telegrams articles
 Advertising campaigns Press releases Pamphlets or other publications Lectures or speeches
 Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated political propaganda among any of the following groups:

- Public Officials Newspapers Libraries
 Legislators Editors Educational institutions
 Government agencies Civic groups or associations Nationality groups
 Other (Specify) Individuals believed to be interested in Korea

21. What language was used in this political propaganda:

- English Other (specify) _____

22. Did you file with the Registration Section, Department of Justice, two copies of each item of political propaganda material disseminated or caused to be disseminated during this 6 month reporting period?

- Yes No

23. Did you label each item of such political propaganda material with the statement required by Section 4(b) of the Act? Yes No

24. Did you file with the Registration Section, Department of Justice, a Dissemination Report for each item of such political propaganda material as required by Rule 401 under the Act?

- Yes No

VI - EXHIBITS AND ATTACHMENTS

25. EXHIBITS A AND B

- (a) Have you filed for each of the newly acquired foreign principals in Item 9 the following:

Exhibit A⁶ Yes No

Exhibit B⁷ Yes No N/A

If no, please attach the required exhibit.

- (a) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period?

Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

⁶ The Exhibit A, which is filed on Form OBD-67 (Formerly DJ-306) sets forth the information required to be disclosed concerning each foreign principal.

⁷ The Exhibit B, which is filed on Form OBD-65 (Formerly DJ-304) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

26. EXHIBIT C

If you have previously filed an Exhibit C⁸, state whether any changes therein have occurred during this 6-month reporting period.

Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

27. SHORT FORM REGISTRATION STATEMENT

Have short form registration statements, been filed by all of the persons named in Items 5 and 7 of the supplemental statement?

Yes No N/A

If no, list names of persons who have not filed the required statement.

The undersigned swear(s) or affirm(s) that he has (they have) read the information set forth in this registration statement and the attached exhibits and that he is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in attached Short Form Registration Statement, if any, insofar as such information is not within his (their) his (their) personal knowledge.

(Type or print name under each signature)

(Both copies of this statement shall be signed and sworn to before a notary public or other person authorized to administer oaths by the agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions who are in the United States, if the registrant is an organization.)

John T. Bennett

John T. Bennett (President)

Thomas Stern

Thomas Stern (Treasurer)

Carl J. Green

Carl J. Green (Secretary)

Subscribed and sworn to before me at 1120-20th St, NW WASHINGTON DC

this 7th day of September, 19 82

Sara U. Evans

(Signature of notary or other officer)

My Commission Expires October 14, 1984

⁸ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, constitution, and bylaws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause shown upon written application to the Assistant Attorney General, Criminal Division, Internal Security Section, Department of Justice, Washington, D.C. 20530.

EXHIBIT A

Press Contacts

John Bennett

1/20 Norman Thorpe, Asian Wall Street Journal
1/22 " " " " "
5/21 Jeff Stein, LA Times
6/21 James Tyson, New York Times
6/30 Ed Lachica, Asian Wall Street Journal
7/1 " " " " " "
7/2 Richard Nations, Far Eastern Economic Review
7/6 " "
7/6 Ed Lachica, Asia Wall Street Journal
7/7 " " " " " "
7/7 Richard Nations, Far Eastern Economic Review
7/12 Hobart Rowen, Washington Post
7/21 Hobart Rowen, Washington Post

SEP 13 9 23 AM '92
INFORMATION SECTION
REGISTRATION UNIT
OFFICE OF THE DIRECTOR
U.S. DEPARTMENT OF COMMERCE

Speeches

John Bennett

2/4 Participated in Asia Society Washington Center panel discussion on "Asia's Rapidly Developing Economies: Can Their Growth be Sustained in the Changed Environment of the 1980's?"
5/4 Addressed Asia Society (New York) business group on Korea's economy
6/15 Addressed Tuesday Luncheon Group on Korea about Korea-U.S. economic relations

Representational Functions

5/3 Hosted lunch for Dr. Kim Kihwan (President KDI) with Mary Locke, Paul Freedenberg, Lindy Marinaccio, Thelma Askey (Congressional and Committee staff), Ed Lachica (Asia Wall Street Journal), Bob Richmond (State Dept.), Dave Lambertson (State Dept.), and Tom Robinson (Nat'l War College)

- 5/6 Reception for opening of KEI
Hosted luncheon for Dr. Kim
- 6/24 Hosted luncheon for Oakley Johnson (U.S. Chamber of
Commerce), Brick Krause (Am. Chamber of Commerce, Seoul),
Wolf Gross (Northrop), George Evans (GE), Thomas Mack
(Bechtel) and Ed Lachica (Asian Wall Street Journal)

Discussions of KEI's Functions - John Bennett

- 3/9 Talked to Bob Richmond, State Dept. on Minister Suh's
visit
- 3/10 Talked to Bob Richmond, State Dept., on U.S. businesses'
problems in Korea
- 3/11 Talked to Bob Richmond, State Dept., on U.S. businesses'
problems in Korea
- 4/7 Discussed KEI with Lin Sloan, House Foreign Affairs Comm.
- 4/13 Discussed KEI with Prof. Sung Kwack, Howard Univ.
- 4/19 Discussed KEI with Bob Angel of Japan Economic Institute
- 4/22 Discussed KEI with Broadus Bailey and Mary Locke, Senate
Foreign Relations Committee staff
- 4/29 Discussed KEI with Professor Yoon Shik Park, George
Washington Univ.
- 5/4 Discussed KEI program with Larry Fairhall, Korea Trade
Center, New York
- 5/6 Advised Nancy Stetson (Senate Foreign Relations Committee
staff member) on constituent's inquiry
- 5/10 Met with Karl Moscovitz, Harvard Univ., on possible study
of private sector exchanges between ROK and U.S.
- 5/13 Responded to questions from G. Christopher, Dept. of
Commerce concerning U.S.-Korea trade data
- 5/14 Discussed Korea Trade data with Barbara Lyman, Hudson Inst.
- 5/27 Discussed economic issues with Horace Feldman, consultant
- 5/28 Provided advice to Wilber F. Monroe, consultant, on
economic analysis
- 6/1 Discussed Korea's debt service ratio and trade with Bob
Richmond (State Department)

- Discussed Korea's debt service ratio with David Hobbes, Malmgren Assoc.
- 6/9 Discussed KEI's functions with Richard Allen, consultant
Obtained information from Deborah Lamb (Dept. of Commerce) on U.S.-ROK trade data
- 6/10 Responded to John Sturmer's questions concerning curb market, First Chicago Bank
- 6/11 Discussed visit of Korean Minister of Finance with David Lambertson (State Dept.)
Discussed KEI with Arnold Moore, American Petroleum Inst.
- 6/22 Discussed KEI with World Bank Staff
- 6/22 Discussed Korea's economy with David Hobbes, Malmgren Asso.
- 6/14 Discussed Western European trade deficits with Ray Sheppach and Lloyd Atkinson (Congressional Budget Office) and Bill McFadden (Treasury Dept.)
- 6/18 Attended Wilson Center Seminar on U.S.-Korean relations
& 19
- 6/21 Discussed Korean general trading companies with Victoria Kader, Dept. of Commerce
- 6/23 Discussed KEI activities with John Perkins, COMSAT
- 6/24 Discussed curb market scandal with John Sturmer, First Chicago Bank
- 6/28 Discussed U.S. economic policy and performance with Stephen Entin (Treasury Dept.)
Discussed curb market scandal with William Gleysteen, Asia Society
- 6/29 Talked to Richard Holbrooke, Public Strategies, about writing an article
- 6/30 Discussed Korean exports to U.S. with Steve Lande, Manchester Assoc.
Talked to Bob Richmond (State dept.) about investment climate in Korea
- 7/1 Talked to Deborah Lamb (Dept. of Commerce) about investment climate in Korea

- 7/2 Discussed European and Japanese trade deficits with Loyd Atkinson, CBO
- 7/5 Talked to Kim Kihwan about foreign investments in Korea
- 7/6 Discussed KEI with Ernest Wittenberg, PR consultant
- 7/8 Discussed trip to Korea with Erland Heginbothom and Mark Ferdinand, IRDS
- 7/9 Discussed KEI with Jonathan Russin and Sam Vecchi, lawyers
- 7/12 Discussed Korean Economic situation with Philip Fahy (Georgetown C S I s)
- Discussed distribution of KDI books with Andrews Richter (John Hopkins Press)
- Responded to questions about Korea export financing from Joanne Stewart (Merrill & Lynch)
- 7/14 Discussed IECOK meeting with John Sturmer, First Chicago Bank, and Gerry Flood and Larry Hannah, World Bank
- 7/15 Discussed investment climate with Bob Richmond, State Dept. Discussed investment climate with Paul Cleveland (Dept. of State)
- Discussed KDI with Larry Krause and Anthony Downs (Brookings Institution)

U.S.-Korean Commercial Relations - John Bennett

- 2/24 Responded to inquiry concerning military equipment sales
- 3/2 Discussed opportunities for American legal firms in Korea
- 3/11 Discussed with American business representatives possibility of a study on GSP
- 3/16 Answered questions by American businessman on Korea's institute for defense analysis
- 3/18 Responded to questions by American economist concerning potential U.S./ROK cooperative activities
- 3/29 Advised American businessman on appropriate Korean Embassy contact
- 4/30 Held further conversation pursuant to discussion on 3/29
- 5/4 Discussed Korean economy with American banker
- 5/10 Responded to American banker's questions on export payments

- 5/11 Answered questions by American businessmen on airplane purchases
Discussed Korea's economy with American bankers
- 5/12 Discussed possibility of joint venture with American businessmen
- 5/26 Discussed Korean economic situation with World Bank staff
Discussed business opportunities in Korea with American trader
- 6/3 Responded to inquiry concerning Korean GNP from American banker
- 6/4 Responded to inquiry from American banker concerning operation of curb market in ROK
- 6/8 Responded to American businessman's questions concerning boots and skates
- 6/10 Discussed steel trade data with American manufacturer
- 6/14 Discussed procurement from Korea with American distributor
Provided information concerning Korean import requirements to American bankers
- 6/22 Discussed marketing services in Korea with American contractor
- 6/25 Discussed current U.S.-Korea trade relations with American consultant
- 6/29 Discussed curb market scandal with American banker
- 6/30 Responded to inquiry from American businessman concerning industries in Korea
- 7/8 Discussed business problems with American manufacturer
- 7/20 Discussed joint venture in Korea with American investor
- 7/22 Advised American businessman on contacts to be made in Korea
- 7/22 Advised an American businessman on his problems in Korea and on identifying freight forwarder in Korea

Activities of Thomas Stern, Director and Treasurer

- 4/26 Briefed Edward Sanders (Senator Foreign Relations Committee) on KEI's functions

- 5/6 Attended Advisory Council meeting
Briefed Congressman Earl Pritchard on KEI's functions
- 4/7 Discussed KEI's role with William Gleysteen
- 4/8 Briefed Mary Locke (Senator Foreign Relations Committee) on
KEI's functions
- 4/23 Briefed John Brady (House Foreign Affairs Committee) on
KEI's functions
- 6/1 Briefed Mr. Dieter Raabe (LA World Affairs Council) on
KEI's functions
- 7/16 Discussed KEI's progress with Broadus Bailey and Mary Locke
(Senator Foreign Relations Committee)
- 7/29 Discussed KEI's role with William Taylor (Sen. Bradley's
office)

Activities of Carl Green, Director and Secretary

- 1/4 TC/W. W. Gleysteen re. participation in Advisory Council
- 1/4 TC/W. R. Sneider " " " " "
- 1/5 TC/W. D. Perkins " " " " "
- 3/3 TC/W. R. Sneider " " " " "
- 3/4 TC/W. W. Gleysteen " " " " "
- 3/9 TC/W. D. Perkins " " " " "
- 3/22 C/W. R. Sneider " " " " "
- 3/16 TC/W. R. Sneider " " " " "
- 3/26 TC/W. A. Albrecht re. U.S. Korean relations
- 4/5 TC/W. R. Angel, JEI, re. activities of JEI
- 4/6 TC/W. W. Gleysteen re. participation in Advisory Council
- 4/6 TC/W. R. Sneider " " " " "
- 4/12 TC/W. R. Sneider " " " " "
- 4/12 C/W. T. Geber, consultant, re. Foreign Agents Registration
Act requirements
- 4/13 TC/W. R. Sneider re. organization of Advisory Council
- 4/14 TC/W. R. Sneider " " " " "

- 5/6 Meeting of Advisory Council
- 6/30 Meeting with R. Sneider re. Advisory Council Activities

In addition to the above, Carl Green was engaged throughout the period in the performance of general legal services to the registrant.

Discussions and Correspondence with Advisory Council Members - J. Bennett

- 1/5 TC/W. R. Sneider re. serving on Advisory Council
- 1/6 TC/W. L. Krause " " " " "
- 2/1 TC/W. R. Sneider " " " " "
- 2/5 Letter to L. Krause re. serving on Advisory Council
- 2/9 Letter to W. Gleysteen re. " " " "
- 2/9 Letter to D. Perkins " " " " "
- 2/11 C/W. R. Snieder " " " " "
- 2/18 TC/W. W. Gleysteen re. help in compiling a mailing list
- 2/23 TC/W. R. Snieder re. serving on Advisory Council
- TC/W. W. Gleysteen re. mailing list and speaking
- 3/1 Letter to W. Gleysteen re. serving on Advisory Council
- 3/8 TC/W. Glenn Bassett " " " " "
- 3/15 TC/W. D. Cole " " " " "
- TC/W. D. Perkins " " " " "
- 3/22 TC/W. R. Sneider re. member of Advisory Council and mailing list
- 3/24 TC/W. R. Sneider re. members of Advisory Council and first meeting
- 3/25 TC/W. P. Habib re. serving on Advisory Council
- 3/30 TC/W. P. Kuznets re. " " " "
- Letter to P. Kuznets re. serving on Advisory Council
- 4/8 TC/W. G. Taylor " " " " "
- 4/9 Letter to G. Taylor " " " " "

4/15 TC/W. R. Sneider re. members of Advisory Council
 Letter to J. Day re. serving on Advisory Council

4/19 TC/W. R. Sneider re. members of Advisory Council

4/20 C/W. R. Sneider, T. Stern, & C. Green re. members of
 Advisory Council

4/20 TC/W. R. Linden re. serving on Advisory Council

4/22 TC/W. G. Taylor re Advisory Council meeting

4/30 TC/W. J. Day " " " "
 TC/W. J. Sullivan re. serving on Advisory Council
 TC/W. R. Sneider re. members of Advisory Council

5/5 C/W. Advisory Council

5/6 C/W. John Day & Kim Kihwan re. KEI program

5/22 Letter to J. Sullivan re. serving on Advisory Council

5/26 TC/W. W. Gleysteen re. business participation in a
 conference

6/28 TC/W. W. Gleysteen re. current Korean economic conditions

6/30 C/W. R. Sneider, T. Stern, & C. Green re. investment
 promotion

7/14 TC/W. R. Sneider re. investment climate

7/21 TC/W. L. Krause re. writing a bulletin article

14(a)

3/12	Korea Development Institute	For promotion of interests described in the registration statement	\$165,000
6/23	Korea Development Institute		100,000
8/1	Government Investors Trust	Accumulated interest from money market fund	6,770.21
		TOTAL	\$271,770.21

15(a)

John Bennett	salary	\$ 31,250
Ann Hutchison	salary	4,687.50
Thomas Stern	consulting fees	2,150
Tony Geber	consulting fees	2,000
Glenn Lehmann	consulting fees	1,650
Patricia Natirbov	editorial fees	500
Carl J. Green	legal counsel (incl. pre-incorporation fees)	29,923.37
Various Vendors	telephone/communication	850.29
	publications/subscription	512.80
	equipment	13,012.44
	rent	8,335
	hospital insurance	164.80
	insurance/tax	2,968.95
	bulletin printing & postage	2,222.81
	supplies	443.43
	travel (Bennett)	2,378.10
	travel (advisory board)	598.50
	entertainment 3/4	33.81
	4/7	27.05
	4/13	23.63
	4/14	34.63
	4/29	22.38
	5/3	287.59
	5/6	37.42
	5/6	2,528.41
	6/23	28.87
	6/24	304.84
	6/28	15.67
	misc.	\$ 3,870.27
	TOTAL	<u>\$110,862.56</u>

Bulletins

Between May and July of 1982 KEI published and mailed three issues of Korea's Economy, a monthly bulletin that highlights one subject per issue relevant to Korea's economy. It is circulated on a monthly basis to approximately 2000 subscribers.

1. May -- Discussion of Korea's Fifth Five-Year Economic and Social Development Plan
2. June -- Discussion of the 1982 Management Plan
3. July -- Review of Studies in the Modernization of the Republic of Korea: 1945-1975

Brochure

A brochure describing KEI was published and circulated in May and continues to be available for dissemination upon request.