

EXHIBIT A

TO REGISTRATION STATEMENT

Under the Foreign Agents Registration Act of 1938, as amended

Furnish this exhibit for EACH foreign principal listed in an initial statement
and for EACH additional foreign principal acquired subsequently.

1. Name and address of registrant Small and Medium Industry Promotion Corporation-USA Office 2250 East Devon Ave.-Suite 249 Des Plaines, Illinois 60018	2. Registration No. 3477
3. Name of foreign principal Small and Medium Industry Promotion Corporation	4. Principal address of foreign principal 1-1040 Yeoeuido-dong, Yeoungdeungpo-ku, Seoul, Korea

5. Indicate whether your foreign principal is one of the following type:

- Foreign government
- Foreign political party
- Foreign or domestic organization: If either, check one of the following:
 - Partnership
 - Corporation
 - Association
 - Committee
 - Voluntary group
 - Other (specify) Government Financed Organization
- Individual - State his nationality _____

6. If the foreign principal is a foreign government, state:

- a) Branch or agency represented by the registrant.
- b) Name and title of official with whom registrant deals.

7. If the foreign principal is a foreign political party, state:

- a) Principal address
- b) Name and title of official with whom the registrant deals.
- c) Principal aim

8. If the foreign principal is not a foreign government or a foreign political party,

a) State the nature of the business or activity of this foreign principal. The Small and Medium Industry Promotion Corporation is a non-profit, Korean Government-financed organization established in 1978 in order to promote small and medium industry in Korea. It's major activities are:

- Operation and management of the Small and Medium Industry Promotion Fund appropriated by the Government.
- Implementation of modernization and co-operative development programs.
- Provision of managerial and technical expansion services with the help of domestic and foreign specialists.
- Promotion of joint venture and technical assistance agreement between domestic and foreign companies.
- Liasioning between small and medium industries in Korea and foreign countries for the promotion of trade.

CRIMINAL DIVISION
 RECEIVED
 JAN 23 1978
 REGISTRATION DIVISION
 INTERNAL SECURITY

b) Is this foreign principal

- Owned by a foreign government, foreign political party, or other foreign principal Yes No
- Directed by a foreign government, foreign political party, or other foreign principal Yes No
- Controlled by a foreign government, foreign political party, or other foreign principal Yes No
- Financed by a foreign government, foreign political party, or other foreign principal Yes No
- Subsidized in whole by a foreign government, foreign political party, or other foreign principal Yes No
- Subsidized in part by a foreign government, foreign political party, or other foreign principal Yes No

9. Explain fully all items answered "Yes" in Item 8(b). (If additional space is needed, a full insert page may be used.)

Controlled by a foreign government:

The Small and Medium Industry Promotion Corporation (SMIPC) is a special entity incorporated in accordance with the Small and Medium Industry Promotion Law of the Republic of Korea. Some of the major controlling measures by the Government as stipulated by the law are as follows:

- 1) The president of SMIPC shall be appointed and dismissed by the President of the Republic of Korea upon recommendation of the Minister of Commerce and Industry, and the directors, including the Auditor, shall be appointed and dismissed by the Minister of Commerce and Industry.
- 2) The Minister of Commerce and Industry shall direct and supervise the activities of SMIPC and, if it is deemed necessary, he may issue to SMIPC instructions, measures or orders with regard to SMIPC activities.
- 3) SMIPC shall, in case of revision of its Articles of Incorporation, have approval of the Minister of Commerce and Industry.
- 4) All SMIPC activities shall be subject to the government auditing.

Financed by a foreign government:

The law also stipulates financial matters as follows:

- 1) Funds for SMIPC activities are financed through the government appropriation.
- 2) SMIPC has to prepare the annual budget indicating total revenue and expenditure and submit it to the Minister of Commerce and Industry for his approval, not later than two (2) months before the beginning of new fiscal year. The same shall apply in case of any revision thereof.
- 3) SMIPC has to prepare the statement of accounts, list of properties, balance sheet, and statement of profits and losses, and submit it to the Minister of Commerce and Industry, within three (3) months after the end of each fiscal year.

10. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

Date of Exhibit A <i>May 18, 1983</i>	Name and Title Young Joon Park, General Manager	Signature <i>Young Joon Park</i>
------------------------------------------	-------------------------------------------------------	-------------------------------------

UNITED STATES DEPARTMENT OF JUSTICE
Washington, D.C. 20530

EXHIBIT B

TO REGISTRATION STATEMENT
Under the Foreign Agents Registration Act
of 1938, as amended

INSTRUCTIONS: A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements; or, where no contract exists, a full statement of all the circumstances, by reason of which the registrant is acting as an agent of a foreign principal. This form shall be filed in duplicate for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

Name of Registrant	Name of Foreign Principal
Small and Medium Industry Promotion Corporation- USA Office	Small and Medium Industry Promotion Corporation

Check Appropriate Boxes:

- The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach two copies of the contract to this exhibit.
- There is no formal written contract between the registrant and foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach two copies of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
- The agreement or understanding between the registrant and foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and the expenses, if any, to be received.

The registrant is a branch office of the foreign principal, with its permanent staff assigned to the office to perform the activities directed by the foreign principal. Staff members' duration of assignment to the registrant is three (3) years, paid by the foreign principal.

- Describe fully the nature and method of performance of the above indicated agreement or understanding.

The registrant shall perform its activities in accordance with the rules and regulations of and directions from the foreign principal.

RECEIVED
U.S. DEPARTMENT
OF JUSTICE
ORIGINAL DIVISION

MAY 25 2 16 PM '83

INTERNAL SECURITY
SECTION
REGISTRATION UNIT

5. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

- 1) Locating and recommending to the SMIPC Main Office, retired, available U.S. specialists who possess wide experience and up-to-date knowledge of plant level production technology for technical assistance and training in Korea.
- 2) Encouraging U.S. companies to establish joint venture in Korea and to make technical assistance agreement with Korean companies.
- 3) Gathering of information on new machinery and equipment for modernization, and equipment leasing projects.
- 4) Arranging overseas training for SMIPC staff.
- 5) Maintaining and promoting close cooperation with industrial associations in the U.S.A.
- 6) Liaisoning between small and medium industries of the two countries to promote trade for mutual benefits.
- 7) Maintaining close cooperation with the Small Business Administration (SBA) and the International Bank for Reconstruction and Development (IBRD) to facilitate projects funded and supported by them.
- 8) Other related activities.

6. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act? Yes No

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

Date of Exhibit B	Name and Title	Signature
MAY 18, 1983	Young Joon Park, General Manager	

^{1/} Political activity as defined in Section 1(o) of the Act means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.