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Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, DC. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC. 20503.

1. Name of registrant Daniel J. Edelman		2. Registration No. 363634	
3. Nature of material (<i>A concise account of the nature of the propaganda material filed</i>) Press Release regarding Minister Faria de Oliveira's trade mission to the United States.			
4. Title of material, if any Portuguese/American Advisory Board Formed to Launch Investment Initiative		5. Name of foreign principal on whose behalf this material was transmitted. ICEP - Portuguese Trade Commission	
6. Means of transmission FAX/Distributed in kits	7. Dates of transmission May 1-4	8. Total copies transmitted approx. 200 225	
9. List addresses from which material was transmitted: 1420 K Street NW Washington, DC 20005 and the National Press Club Building at Minister's Press Conference		10. List states and territories of the United States to which material was transmitted: Washington, DC	
11. Types of recipients (<i>Give number of organizations in each group</i>) Libraries _____ Public officials _____ Newspapers and other media outlets X(25) (25) Press services of associations _____ Educational institutions _____ Civic groups _____ Other (<i>specify</i>) included in press kits (200) distributed at the Minister's events in DC, NY, CA		12. List names and addresses of persons or organizations receiving 100 copies or more: RECEIVED DEPT OF JUSTICE CRIMINAL DIVISION JUN 29 11:57 AM '95	

13. If the material transmitted was a film or radio or television script, furnish the following information:

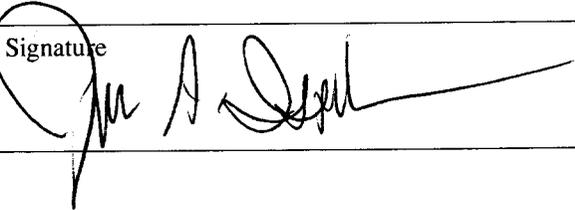
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14. Have two copies of this material been filed with the Department of Justice? Yes No

15. Has this material been labeled as required by the act? Yes No

Date of report	Name and title	Signature
MAY 11, 1995	Jim Issokson, Account Supervisor	

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INVESTMENT

Advisory Board

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PORTUGUESE/AMERICAN ADVISORY BOARD FORMED TO LAUNCH INVESTMENT INITIATIVE

WASHINGTON D.C. (MAY 1, 1995) - Former Ambassador to Portugal Frank Carlucci and former U.S. Congressman Tony Coelho will serve on the newly formed U.S. - Portugal Investment Advisory Board, Portugal's Minister of Trade and Tourism Faria de Oliveira announced today. Minister Faria de Oliveira and Ambassador Carlucci will co-chair the board, which will consist of 12 members - six from the United States and six from Portugal.

The advisory board is part of Portugal's new initiative and commitment to increasing U.S. - Portuguese trade and investment. The American members of the advisory board, high-profile business executives with operations in Portugal, will raise awareness of the opportunity Portugal presents to investors. As "honorary representatives of Portugal," board members will highlight the benefits of doing business with one of Europe's fastest growing economies over the past decade.

Minister Faria de Oliveira, who will be in Washington, New York and San Jose, CA to launch the initiative explained, "The purpose of the board is to reach out to American companies and invite them to come to Portugal to discover the difference and explore the advantage. Portugal's open-door policies to investors, competitive labor costs and \$20 billion committed to infrastructure are just some of the advantages we offer that make Portugal an excellent business partner and the best investment opportunity in Europe."

As a full member of the European Union since 1986, Portugal has restructured its economy to open its domestic markets to increased external competition and direct foreign investment. The world's leading companies have taken advantage of Portugal's competitive edge over European countries.

Foreign direct investment increased 33-fold between 1986 and 1992, skyrocketing from approximately \$164 million to \$4.4 billion. The share of American investment increased 21 times between 1986 and 1991, and amounted to \$116 million in 1993.

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"American companies are still unaware of Portugal's economic success story. As a foreign investment target it offers a business-friendly environment, generous tax and financial incentives, great potential for growth, and access to the European Union's 360 million consumers," said Ambassador Carlucci. "Perhaps most important, the Portuguese people appreciate Americans and are eager to do business with us."

The Advisory Board will work closely with ICEP – the Portuguese Trade Commission, an agency of the Portuguese government, which promotes Portugal as a location for inward investment and tourism. Headquartered in Lisbon, with offices worldwide, ICEP can provide specific information on investment and will arrange meetings between potential investors and members of the Portuguese government. The other members of the advisory board will be announced in the coming months.

During his visit to Washington, the first part of a four city U.S. trade mission, the Minister will meet with Senate Majority Leader Bob Dole, Speaker of the House Newt Gingrich, Secretary of Commerce Ron Brown, and Jack Valenti, president of the Motion Picture Association to discuss foreign investment in Portugal. The Minister also will be meeting with American business leaders in New York, San Francisco and San Jose California.

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