

Privacy Act Statement. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, dissemination report, copy of political propaganda or other document or information filed with the Attorney General under this act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, D.C. One copy is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of such documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. Finally, the Attorney General transmits an annual report to the Congress on the Administration of the Act which lists the names of all agents and the nature, sources and content of the political propaganda disseminated or distributed by them. This report is available to the public.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .49 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, D.C. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

*Furnish this exhibit for EACH foreign principal listed in an initial statement
and for EACH additional foreign principal acquired subsequently.*

1. Name and address of registrant Raffaelli, Spees, Springer & Smith 1341 G Street, N.W., #200 Washington, D.C. 20005	2. Registration No. 04332
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3. Name of foreign principal Korea Foreign Trade Association	4. Principal address of foreign principal 159-1 Samsung-dong Kangnam-ku, Seoul, ROK
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5. Indicate whether your foreign principal is one of the following type:

- Foreign government
- Foreign political party

Foreign or domestic organization: If either, check one of the following:

- Partnership
- Corporation
- Association
- Committee
- Voluntary group
- Other (specify) _____

Individual—State his nationality _____

6. If the foreign principal is a foreign government, state:

- a) Branch or agency represented by the registrant.
- b) Name and title of official with whom registrant deals.

N/A

7. If the foreign principal is a foreign political party, state:

- a) Principal address
- b) Name and title of official with whom registrant deals.
- c) Principal aim

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N/A



8. If the foreign principal is not a foreign government or a foreign political party,

a) State the nature of the business or activity of this foreign principal

The Korea Foreign Trade association collects information on U.S. and world trade trends, conducts research and surveys on the U.S. economy, and provides facilities to support the overseas activities of member companies.

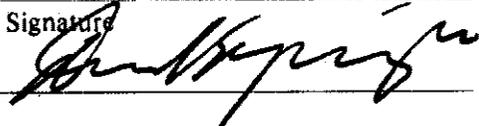
b) Is this foreign principal

- Owned by a foreign government, foreign political party, or other foreign principal Yes No
- Directed by a foreign government, foreign political party, or other foreign principal..... Yes No
- Controlled by a foreign government, foreign political party, or other foreign principal Yes No
- Financed by a foreign government, foreign political party, or other foreign principal Yes No
- Subsidized in whole by a foreign government, foreign political party, or other foreign principal..... Yes No
- Subsidized in part by a foreign government, foreign political party, or other foreign principal..... Yes No

9. Explain fully all items answered "Yes" in Item 8(b). (If additional space is needed, a full insert page may be used.)

10. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

The Korea Foreign Trade Association is a not-for-profit, private association with a Board of Directors, who are executives of companies involved in international trade, which makes all prominent decisions. with regard to the Association's activities.

Date of Exhibit A August 10, 1994	Name and Title David E. Springer Partner	Signature 
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INSTRUCTIONS: A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements; or, where no contract exists, a full statement of all the circumstances by reason of which the registrant is acting as an agent of a foreign principal. This form shall be filed in triplicate for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

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Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .33 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, D.C. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

Name of Registrant	Name of Foreign Principal
Raffaelli, Spees, Springer & Smith	Korea Foreign Trade Association

Check Appropriate Boxes:

- The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach three copies of the contract to this exhibit.
- There is no formal written contract between the registrant and foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach three copies of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
- The agreement or understanding between the registrant and the foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and the expenses, if any, to be received.

4. Describe fully the nature and method of performance of the above indicated agreement or understanding.

Registrant shall represent the Korea Foreign Trade Association before the U.S. Congress and the Executive Branch of the United States Government on matters involving international trade between the United States and the Republic of Korea.

5. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

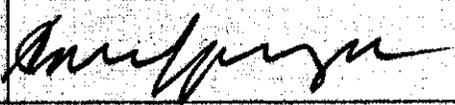
Registrant will lobby the senior staff and Members of the United States Congress, as well as relevant senior officials in the Executive Branch of the United States Government, and federal independent regulatory agencies on legislation involving international trade between the United States and the Republic of Korea.

6. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act?¹

Yes **XX** No

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

Registrant may assist the Korea Foreign Trade Association in getting relevant Members of Congress to travel to the Republic of Korea for discussions on matters involving international trade.

Date of Exhibit B	Name and Title	Signature
August 10, 1994	David E. Springer Partner	

¹Political activity as defined in Section 1(o) of the Act means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

AGREEMENT

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The Korea Foreign Trade Association (hereinafter referred to as "KFTA") hereby agrees to employ the services of Raffaelli, Spees, Springer & Smith (hereinafter referred to as "the Firm") for the purpose of representation services on behalf of KFTA before the Congress of the United States Government.

The Firm agrees to perform the following services for KFTA:

(1) Provide KFTA with timely information on the trade and diplomatic activities of the relevant legislative committees of the United States Congress. In the House, the Firm will concentrate its efforts on the House Ways and Means Committee. In the Senate, the Firm's focus will be the Committee on Finance. The firm will maintain close contact with the relevant professional staff and members of these committees to ensure that KFTA has proper and timely knowledge of the Committee's legislative and oversight activities that might have an impact on KFTA, as well as the diplomatic and trade relationships between the United States and the Republic of Korea.

When any such activity has been initiated by a relevant jurisdictional committee, the Firm shall, upon request, provide KFTA with proposed legislative remedies to lessen or eliminate the negative impact of such legislative initiatives or, in the alternative, to further the process of enactment of any proposed legislative initiative which KFTA might desire to see become law. Execution of any such proposed legislative remedies shall be outside the scope of this agreement and shall be subject to additional compensation to the Firm to be agreed upon by the parties before undertaking the execution of such strategies.

(2) Provide senior officials of KFTA with personal interaction with key decision-makers on these relevant jurisdictional committees in

Congress as well as with the members of the House and Senate Democratic Leadership. This interaction would occur during visits to Washington by senior KFTA officials or through travel to the Republic of Korea by these key Congressional decision-makers or their senior staff members.

(3) Provide KFTA with timely information on the trade and diplomatic activities of relevant Executive Branch agencies and Departments of the United States Government, to include the activities of the Office of the United States Trade Representative, the Department of Commerce and its International Trade Administration, the Department of State, the Department of Treasury and the Department of Agriculture. While the Firm does not propose to formally represent KFTA in any formal rule-making or adjudicatory proceedings, these Departments or Agencies may undertake activities that might adversely affect or impact KFTA. Therefore, the Firm does propose to provide KFTA with information on these activities, as well as proper interaction with relevant senior policy-makers in these agencies and departments to attempt to resolve these problems in a non-confrontational manner.

(4) With the intent to further global trade opportunities between the United States and the Republic of Korea, the Firm is prepared to assist in the advancement of trade and export promotion activities through a number of U.S. trade organizations and private enterprises. Further, in an effort to facilitate growth in trade between the two nations, members of the Firm will, at the request of KFTA, attend and participate in relevant trade and business conferences and seminars to encourage investment and business opportunities with Korean companies.

Terms and Conditions

The Firm proposes to represent KFTA for a period of one year for a fee of \$180,000. This fee would be payable in monthly installments of \$15,000. The first installment would be due and payable September 1, 1994. In addition to this monthly fee, the Firm would be entitled to be reimbursed for all reasonable and necessary expenses.

These expenses would include the cost of telephones, telefax, messenger services, taxis, postage, publications, entertainment, meals and travel. Any international travel would have to be approved by KFTA before it occurs. These expenses would be listed separately on each monthly bill and would be due and payable on the same terms and conditions as the monthly retainer fee.

This agreement shall remain in effect for a period of one year; However, the contract shall be automatically extended for a successive period of twelve months unless one of the parties notifies the other no later than one month prior to the expiration of the term of the contract that it wishes to modify or terminate the contract. Such notifications shall be in writing and shall be transmitted by certified mail with a return receipt to be signed for by the other party.

RAFFAELLI, SPEES, SPRINGER & SMITH

By: David Springer
Mr. David Springer

Date: 8/3/94

THE KOREA FOREIGN TRADE ASSOCIATION

By: Pyong H. Koo
Mr. Pyong-Hwoi Koo
Chairman & CEO

Date: _____