

INSTRUCTIONS: Report must be submitted in duplicate to the Registration Unit, Internal Security Section, Criminal Division, Department of Justice, Washington, D.C. 20530. The original must be signed by or on behalf of the registrant. All items in this form must be answered, unless the answer is "none" or "not applicable," in which case such an entry shall be made in the appropriate space. If additional space is needed for any item, attach supplemental sheet identifying each item.

1. Name of registrant  
Capitoline International Group, Ltd.

2. Registration No.  
4529

3. Nature of material (A concise account of the nature of the propaganda material filed)  
News Release

4. Title of material, if any  
Algeria Unveils New Investment Code

5. Name of foreign principal on whose behalf this material was transmitted.  
Republic of Algeria

6. Means of transmission  
FAX and handout

7. Dates of transmission  
September 23, 1993

8. Total copies transmitted  
154

9. List addresses from which this material was transmitted:  
1615 L Street, N. W.  
Washington, DC 20036

10. List states and territories of the United States to which material was transmitted:  
All - via the wire distribution services

11. Types of recipients (Give number of organizations in each group)

Libraries \_\_\_\_\_  
Public officials \_\_\_\_\_  
Newspapers \_\_\_\_\_  
Press services of associations \_\_\_\_\_  
Educational institutions \_\_\_\_\_  
Civic groups \_\_\_\_\_  
Other (specify) Wire distribution services - 4  
World Economic Dev. Congress Attendees

12. List names and addresses of persons or organizations receiving 100 copies or more:  
None

13. If the material transmitted was a film or radio or television script, furnish the following information:

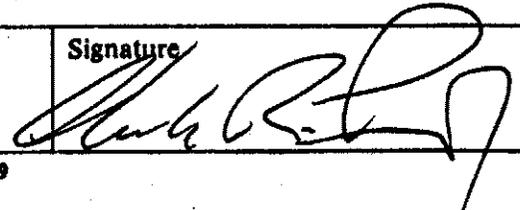
Name of station, organization, or theater using (including city and state)	Date or dates broadcast or shown	Estimated attendance (for film(s))
N/A		

14. Have two copies of this material been filed with the Department of Justice? Yes  No  (Attached)

15. Has this material been labeled as required by the act? Yes  No

Date of report  
Sep. 27, 1993

Name and title  
Charles R. Pucie, Jr.  
Managing Director

Signature  




**CAPITOLINE**  
INTERNATIONAL GROUP, LTD.

**FOR IMMEDIATE RELEASE**

Contact: Jennefer Hirshberg  
202-467-3900

## ALGERIA UNVEILS NEW INVESTMENT CODE

WASHINGTON, D.C., Sep. 24 -- Algerian Ambassador to the United States Nourredine Yazid Zerhouni today announced a new investment code adopted by the Algerian government that strengthens Algeria's move to a market economy. The announcement occurred at the World Economic Development Congress in Washington, D.C.

"The new investment code, along with recent government actions on trade, confirms Algeria's move from a centrally planned economy to a market economy," said Ambassador Zerhouni. "It is a message to the world and particularly to the investment community in Western Europe, the United States and Asia that Algeria will aggressively compete in the international marketplace for foreign investment."

The new investment code does not discriminate between foreign and domestic investment and compares favorably with the investment codes or investment laws of Asian and Latin American nations. It permits foreign

(more)

Republic of Algeria

Capitoline International Group, Ltd., Washington, D.C., has circulated this material as international communications counsel for the above. Capitoline International Group, Ltd. is registered pursuant to 22 U.S.C. §612 with the Department of Justice, where its registration statement and this material will be available for inspection. Registration does not indicate approval of this material.

investment in every sector of the Algerian economy, including the heretofore restricted hydrocarbon sector. The code facilitates investment through a "one-step" procedure, provides protections for investments, and creates a mechanism for dispute resolution.

Additionally, Ambassador Zerhouni said that Algeria's geographic position and its economic links with the European community are incentives for foreign investors. He also noted that the regional market comprising the Magreb countries provides U.S. and other investors a market as large as the Mexican market.

While acknowledging that Algeria is beset by formidable economic problems including high unemployment and a heavy debt, Zerhouni stressed that increased revenues from oil and gas sales will substantially improve the economic situation by 1994.

\* \* \*

September 24, 1993