

U.S. Department of Justice

Washington, DC 20530

Supplemental Statement**Pursuant to the Foreign Agents Registration Act of 1938, as amended**For Six Month Period Ending July 31, 2014

(Insert date)

I - REGISTRANT

1. (a) Name of Registrant (b) Registration No.

International Registries, Inc.

4533

(c) Business Address(es) of Registrant

11495 Commerce Park Drive

Reston, VA 20191-1506

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

(1) Residence address(es) Yes No (2) Citizenship Yes No (3) Occupation Yes No

(b) If an organization:

(1) Name Yes No (2) Ownership or control Yes No (3) Branch offices Yes No

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.Yes No If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position	Date Connection Ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes No

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes No

Name	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes No

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes No
 If yes, furnish the following information:

Foreign Principal	Date of Termination
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8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes No
 If yes, furnish th following information:

Name and Address of Foreign Principal(s)	Date Acquired
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9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

Republic of the Marshall Islands

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A ³	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Exhibit B ⁴	Yes <input type="checkbox"/>	No <input type="checkbox"/>	

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

2 The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

3 The Exhibit A, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal.

4 The Exhibit B, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

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11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, identify each foreign principal and describe in full detail your activities and services:

See Attachment #1

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12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes No

If yes, describe fully.

See Attachment #4 for listing of conferences and events attended

⁵ "Political activity," as defined in Section 1(o) of the Act, means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom	Purpose	Amount
See Attachment #2 - Financial Information			

Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, have you filed an Exhibit D⁸ to your registration? Yes No

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes No

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
See Attachment #3 Under Expenses			

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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10, 11 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²
Yes No

If Yes, go to Item 17.

(b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?
Yes No

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

Republic of the Marshall Islands

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- Radio or TV broadcasts
- Magazine or newspaper
- Motion picture films
- Letters or telegrams
- Advertising campaigns
- Press releases
- Pamphlets or other publications
- Lectures or speeches
- Other (specify) _____

Electronic Communications

- Email
- Website URL(s): _____
- Social media websites URL(s): _____
- Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- Public officials
- Newspapers
- Libraries
- Legislators
- Editors
- Educational institutions
- Government agencies
- Civic groups or associations
- Nationality groups
- Other (specify) _____

21. What language was used in the informational materials:

- English
- Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes No

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

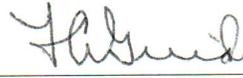
VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)

August 28 2014



¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

ATTACHMENT #1

SUPPLEMENTAL REGISTRATION STATEMENT
INTERNATIONAL REGISTRIES, INC. #4533

III. ACTIVITIES

Pursuant to a legislatively endorsed joint venture with the Government of the Republic of the Marshall Islands (RMI), The Trust Company of the Marshall Islands, Inc. (TCMI) was appointed as the RMI Maritime Administrator and Non-resident Domestic Registrar of Corporations. The joint venture was filed with the Registration Statement of International Registries, Inc. (Reg. No. 4428) on October 9, 1990.

During this reporting period, TCMI conducted the following activities in the administration of the RMI Maritime Program:

- prepared certificates of registry, vessel radio licenses, and certificates of vessel ownership and encumbrance;
- recorded ship mortgages and related instruments;
- accepted and reviewed applications and documents for vessel registration;
- issued seafarer's identification books, certificates and licenses for masters, officers, and crew ratings serving on RMI-flagged vessels;
- Prepared and administered examinations for seafarer's licenses;
- maintained records relating to RMI-flagged vessels;
- investigated and reported vessel casualties as required by international conventions to which the RMI is a party;
- conducted marine inspections as required by international conventions to which the RMI is a party;
- communicated with shipowners, operators, and lawyers representing the owners of such vessels;
- appointed and utilized nautical inspectors in the United States and foreign ports to board and examine RMI-flagged vessels and, as authorized, to collect fees to cover costs of such inspections;
- collected fees for the purpose of defraying costs of marine investigations, participation dues to international organizations, and attendance at international maritime and labor meetings and conferences;
- enforced the Republic of the Marshall Islands Maritime Act and Regulations for all matters related to maritime affairs arising outside of the Republic of the Marshall Islands and its territorial waters; and
- distributed to owners, operators, and officers of RMI registered vessels, and to others upon request and payment, copies of and supplements to the RMI Maritime Act 1990 as amended (MI-107), RMI Maritime Regulations (MI-108), Requirements for Merchant Marine Personnel Certification (MI-118), Vessel Registration Requirements and Mortgage Recording Procedures (MI-100), Marine Investigation and Hearing Rules (MI-260), Safety Code of Practice for Large Yachts (MI-103A), Safety Code of Practice for Small Yachts (MI-103B), and other information concerning the registration and operation of vessels engaged in international voyages. These publications can be accessed via the web-site of the registrant at www.register-iri.com; and
- participated in international maritime and labor organizations and maritime control and safety agencies of other nations, including the United States.

In addition to the above maritime activities, during this reporting period, TCMI conducted the following activities in the administration of the RMI Corporate Program:

- formed non-resident domestic business entities (corporations, partnerships, limited partnerships, and limited liability companies) pursuant to the RMI Associations Law;
- issued certificates and other documents applicable to non-resident domestic business entities;
- communicated with qualified individuals seeking to form RMI non-resident domestic business entities; and
- collected fees for the formation, maintenance, and issuance of documentation and certificates.

In order to facilitate its administration of the maritime and corporate programs, TCMI has engaged International Registries, Inc. to provide administrative and marketing support services throughout the world. During this reporting period, International Registries, Inc. provided marketing and administrative services in the United States at the following locations:

- Reston, Virginia – 11495 Commerce Park Drive, Reston, VA 20191
- New York, New York – 437 Madison Ave, 32nd Floor, New York, NY 10022
and 140 Broadway, Suite 4430, New York, NY 10005
- Baltimore, Maryland – 321 East Cromwell Street, Suite 201, Baltimore, MD 21230
- Ft. Lauderdale, Florida – Harbour Place, Suite 403, 1600 S.E. Street Causeway, Ft. Lauderdale, FL 33316
- Houston, Texas – 1717 St. James Place; Suite 170, Houston, TX 77056
- Long Beach, California – 310 Golden Shore, Suite 130, Long Beach, CA 90802

Attachment #2 Registrant Number 4533
 PART IV - FINANCIAL INFORMATION
 ITEM 14(a) RECEIPTS - MONIES
 INTERNATIONAL REGISTRIES, INC.
 PERIOD: January 1, 2014 - June 30, 2014

RECEIPTS

ACTIVITIES THAT WOULD NOT REQUIRE REGISTRATION

International Registries, Inc.		
United States		
Interest Income	\$	1,528
Rent Income		28,770
		<u>28,770</u>
Total:	\$	<u>30,298</u>
Republic of the Marshall Islands		
Interest Income	\$	4,518
		<u>4,518</u>

ACTIVITIES THAT REQUIRE REGISTRATION

Republic of the Marshall Islands		
International Registries, Inc.		
Fees and Commissions	\$	None
		<u>None</u>
Republic of the Marshall Islands		
Receipt of funds in connection with International Participation Programs	\$	3,647,018
		<u>3,647,018</u>
Receipt of funds in connection with the Inspection Programs	\$	2,913,073
		<u>2,913,073</u>

Attachment #3- Registrant Number 4533
 PART IV-FINANCIAL INFORMATION
 ITEM 15(a) DISBURSEMENTS-MONIES
 INTERNATIONAL REGISTRIES, INC.
 PERIOD: January 1, 2014 - June 30, 2014

ACTIVITIES THAT WOULD NOT REQUIRE REGISTRATION

*International Registries, Inc.**United States*

Accounting & Legal	\$	2,500
General & Administrative Expenses		5,738
Taxes		5,177
	\$	<u>13,415</u>

ACTIVITIES THAT REQUIRE REGISTRATION

*Republic of the Marshall Islands**International Registries, Inc.*

General	\$	<u>None</u>
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Republic of the Marshall Islands

Disbursement of funds in connection with International

Participation Programs

Assessment of the International Maritime Organization	\$	2,168,996
Assessment of International Labor Organization		16,613
Consultant & Advisory Fees		0
Representation at International Meetings		118,192
Travel		58,209
	\$	<u>2,362,010</u>

Disbursement of funds in connection with Inspection Programs

Accounting	\$	5,000
Consultants		340,047
Bank fees		8,170
Dues and Subscriptions		10,999
General Expense		76,931
Marketing		141,335
Office Supplies & Expenses		26,838
Postage & Courier Fees		12,562
Rent		114,224
Salaries, Payroll Taxes & Retirement		1,788,535
Telephone		68,489
Utilities		14,809
Vessel Inspection & Survey		704,287
Vessel Tracking System		198,940
	\$	<u>3,511,166</u>

Attachment #4 - February 1, 2014 - July 31, 2014 Item 11 - International Registries, Inc. Registrant Number 4533			
Date	Event	Location	Venue
04 February	Hellenic/American/Norwegian-American Chambers of Shipping	New York, NY USA	Waldorf-Astoria Hotel
04-05 February	International Association of Drilling Contractors (IADC) - Health, Safety, Environment & Training Conference & Exhibition	Houston, TX USA	Omni Houston Hotel - West Houston
05 February	Scholarship Dinner Committee for SUNY Maritime College	New York, NY USA	SUNY Maritime College
06 February	WFW New York Reception 2014	New York, NY USA	New York Yacht Club
10-12 February	Arctic Technology Conference	Houston, TX USA	George R. Brown Convention Center
10-12 February	International Association of Drilling Contractors (IADC) Annual General Meeting (AGM) 2014	New Orleans, LA USA	Ritz-Carlton New Orleans
26-27 February	Ballast Water Management Summit	Long Beach, CA USA	Renaissance Long Beach Hotel
25-26 February	16th Annual Trade Finance Latin America Conference	Miami Beach, FL USA	Four Seasons Hotel
27-28 February	International Fiscal Assc. Branch Annual Conference	San Francisco, CA USA	Ritz-Carlton San Francisco
03 March	Mare Forum w/ Focus on Environment	Washington, DC USA	Washington, DC
04-06 March	International Association of Drilling Contractors (IADC)/Society of Petroleum Engineers (SPE) Drilling Conference & Exhibition	Fort Worth, TX USA	Fort Worth Convention Center
06-07 March 2014	LNG FUEL FORUM North America	Miami Beach, FL USA	The Ritz Carlton Coconut Grove
10-13 March	Cruise Shipping Miami	Miami Beach, FL USA	Miami Beach Convention Center
11 March	Bureau Veritas (BV) Cocktail Party	Miami Beach, FL USA	The Miami Beach Botanical Garden
14 March	Tribute to the Eighth District United States Coast Guard (USCG)	New Orleans, LA USA	New Orleans, LA
17-19 March	Connecticut Maritime Association (CMA) 2014	Stamford, CT USA	Hilton Stamford Hotel
17 March	Connecticut Maritime Association's Shipping (CMA) 2014 Speakers' Dinner	Greenwich, CT USA	The Delamar at Greenwich Harbor
17 March	Women's International Shipping & Trading Association (WISTA) International Ninth Annual Luncheon	Stamford, CT USA	Hilton Stamford Hotel
20-23 March	Palm Beach International Boat Show	West Palm Beach, FL USA	Evennia St./Flagler Drive & North Clematis St./Flagler Drive Waterfronts
21 March	Mega Container Ship Casualties	New York, NY USA	Scandinavia House

Attachment #4 - February 1, 2014 - July 31, 2014 Item 11 - International Registries, Inc. Registrant Number 4533			
Date	Event	Location	Venue
26 April	International Golden Compass Awards 25th Anniversary Gala	Ft Lauderdale, FL USA	Westin Fort Lauderdale Beach Resort
27-28 March	Offshore Supply Vessel (OSV) Chartering Contract Management North America	Houston, TX USA	Double Tree by Hilton Hotel Houston
27-28 March	Offshore Supply Vessel - OSV North America March 27-28	Houston, TX USA	Hilton Houston North
28 March	Exmar Offshore Co. OTC Cocktail Party 2014	Houston, TX USA	The Tasting Room-City Centre
01 April	United States Coast Guard - USCG Public Meeting-IGF Code workshop	Washington, DC USA	West Building Conference Center
02 April	Tribute to the 14th District United States Coast Guard (USCG)	Honolulu, HI USA	Honolulu, HI USA
02-06 April	Cruise3Sixty	Ft. Lauderdale, FL	Broward County Convention Center
03 April	Marine Money Houston- Offshore Finance Forum	Houston, TX USA	The St. Regis Houston
07 April	New York Marine Society's 244th Annual Dinner	New York, NY USA	Downtown Marriott
07-09 April	2014 Sea-Air-Space Exposition	National Harbor, MD USA	Gaylord National Convention Center
16 April	Capstone Project Presentation	Kings Point, NY USA	US Merchant Marine Academy
17 April	Pacific Area Awards Dinner	San Francisco, CA USA	Fairmont Hotel
03 May	Attraversiamo - MI Registry Wine Event prior to OTC	Houston, TX USA	Grotto
05-06 May	Alternative Ship Finance North America	New York, NY USA	Downtown Conference Center
05-08 May	Offshore Technology Conference - OTC 2014	Houston, TX USA	Reliant Park
06 May	Maritime Scholarship Dinner	New York, NY USA	SUNY Maritime College
06-09 May	Intertanko Annual Event-New York 2014	New York, NY USA	The Westin New York at Times Square
7-9 May	Women's International Shipping & Trading Association (WISTA) USA Annual General Meeting	New Orleans, LA USA	The Hotel Monteleone
09 May	ClassNK's Regional Manager of North and Central America Change Party	New York, NY USA	Villard Ball Room
13 May	Seattle Maritime Festival Luncheon	Seattle, WA USA	Smith Cruise Terminal, Pier 91
15 May	International Association of Drilling Contractors (IADC) Drilling Onshore Conference & Exhibition	Houston, TX USA	Omni Houston Hotel Westside
22 May	National Maritime Day & AMVER Awards Dinner	Washington, DC USA	The National Press Club

Attachment #4 - February 1, 2014 - July 31, 2014 Item 11 - International Registries, Inc. Registrant Number 4533			
Date	Event	Location	Venue
29 May	Chamber of Shipping America (CSA) 2013 Jones F. Devlin Awards	New Orleans, LA USA	Hilton New Orleans Hotel Riverside
30 May	Women's International Shipping & Trading Association (WISTA) PNW Monthly Luncheon	Seattle, WA USA	Seattle, WA
03-04 June	Cruise Lines International Association (CLIA) Congressional Cruise Caucus, DC	Washington, DC USA	Washington, DC
04-06 June	7th Annual US-Latin America Tax Planning Strategies Conference and Workshops	Miami, FL USA	Mandarin Oriental Hotel
05 June	Seaman's Church Institute Silver Bell Awards Dinner	New York, NY USA	Pier Sixty at Chelsea Piers
05-06 June	International Association of Drilling Contractors (IADC) International Tax Seminar	New York, NY USA	New York Hilton Midtown
10 June	Tribute to the Coast Guard in Our Nation's Capital	Washington, DC USA	National Building Museum
11 June	The Association of Women in International Trade 2014 Annual Dinner and Awards	Washington, DC USA	Renaissance Washington DC
17-19 June	27th Annual Marine Money Week	New York, NY USA	The Pierre Hotel
18 June	Arctic Shipping- Opportunities and Challenges in the High North	Washington, DC USA	1777 F St NW
18 June	27th Annual Marine Money Week - Cocktail	New York, NY USA	The Pierre Hotel
24 June	Pearl Mist Inaugural Festivities	Baltimore, MD USA	Ft. McHenry
24 June	20th The Society of International Gas Tanker and Terminal Operators (SIGTTO) Pan-American Regional Forum (PARF)	Houston, TX USA	Houston Marriott Energy Corridor
25 June	Pearl Mist Inaugural /Christening and Sailing	Baltimore, MD USA	Ft. McHenry
18 June	Pacific Day 2014	Washington, DC USA	New Zealand Embassy
19 June	National Preparedness for Response Exercise Program (NPREP) Guidelines	Washington, DC USA	Ronald Reagan International Trade Building, Polaris Suite.

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International Registries, Inc. #4533

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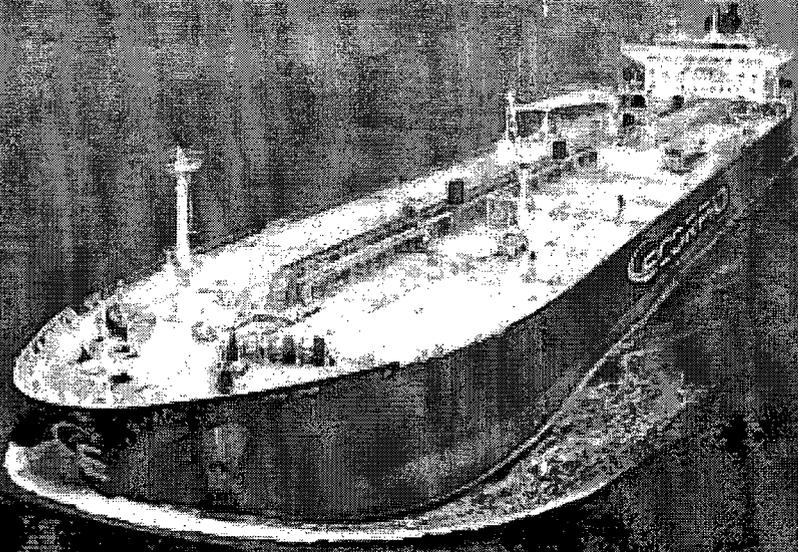
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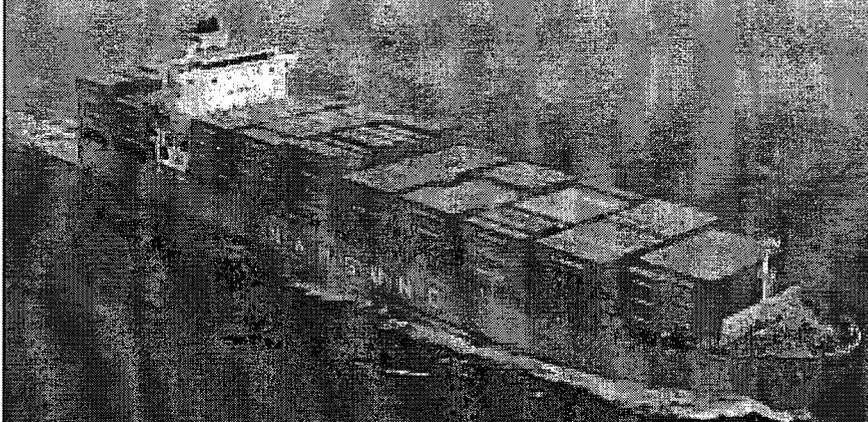
We look forward to seeing you at CMA 2014

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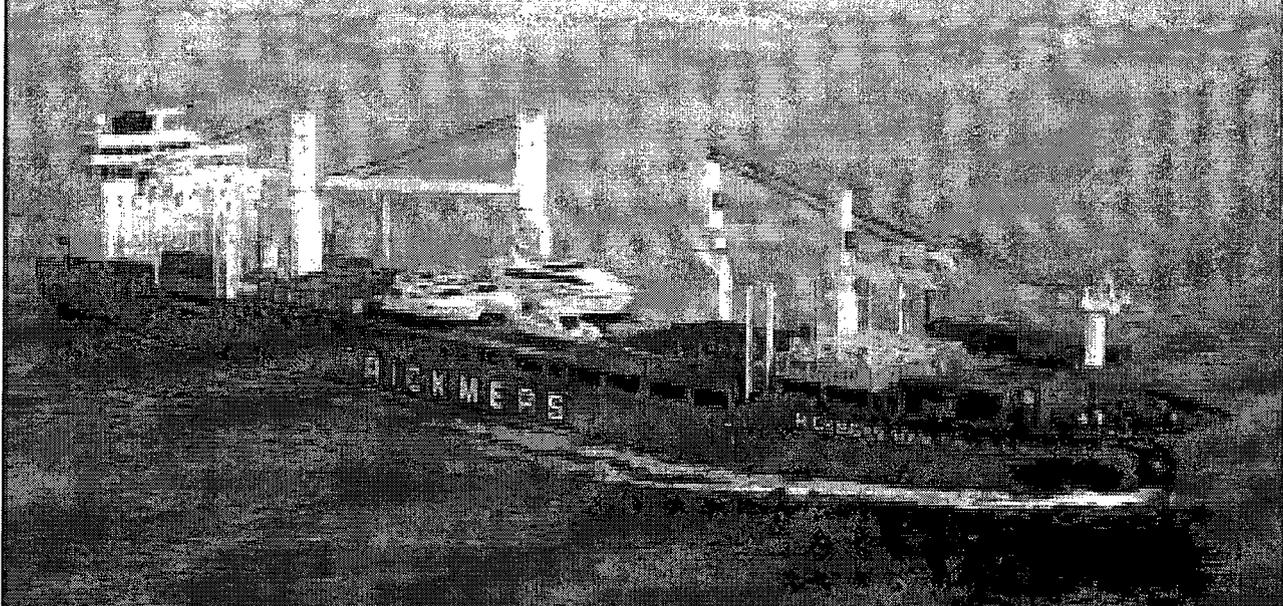
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The Marshall Islands Registry

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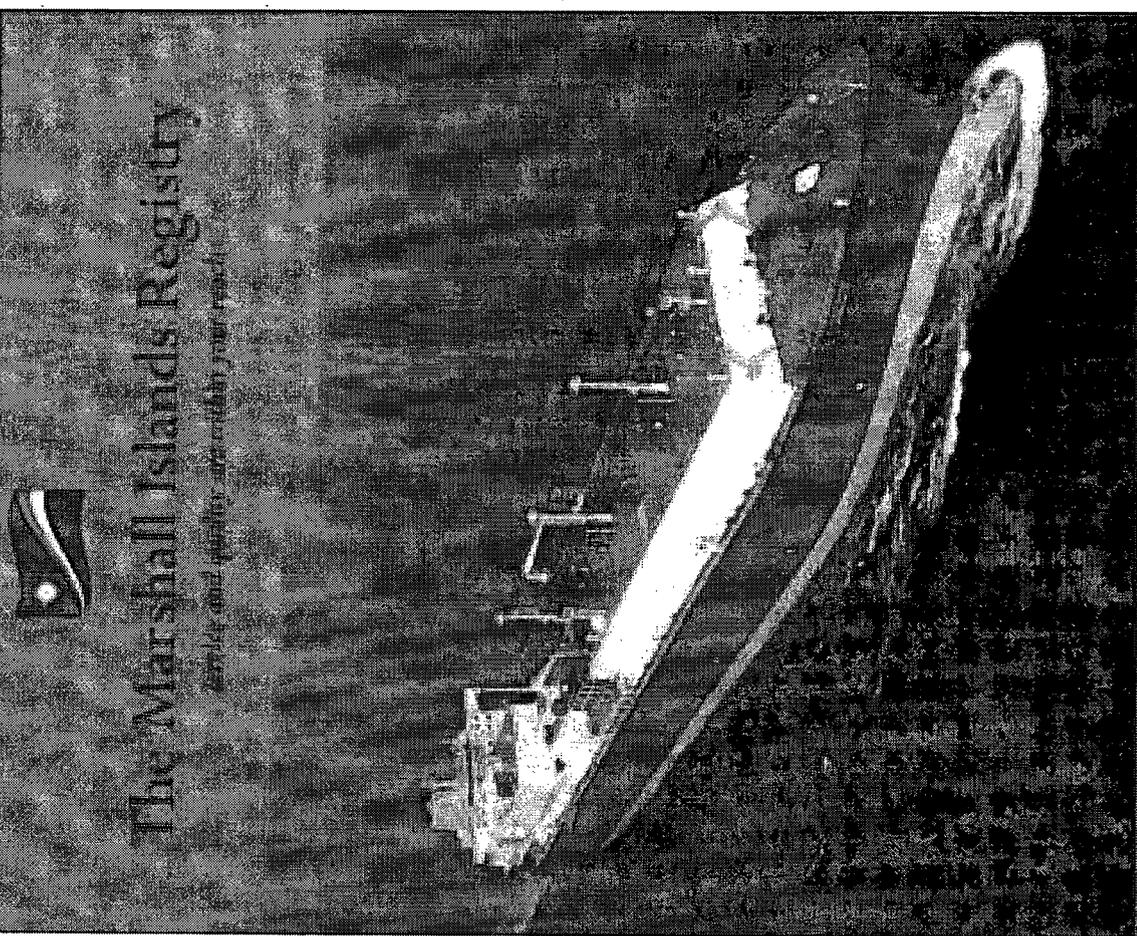
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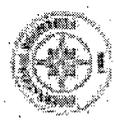
The Marshall Islands Registry

service and quality are within your reach



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Korea Branch**

in affiliation with the Marshall Islands Maritime & Corporate Administration



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service and quality are within your reach



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THE MARSHALL ISLANDS REGISTRY



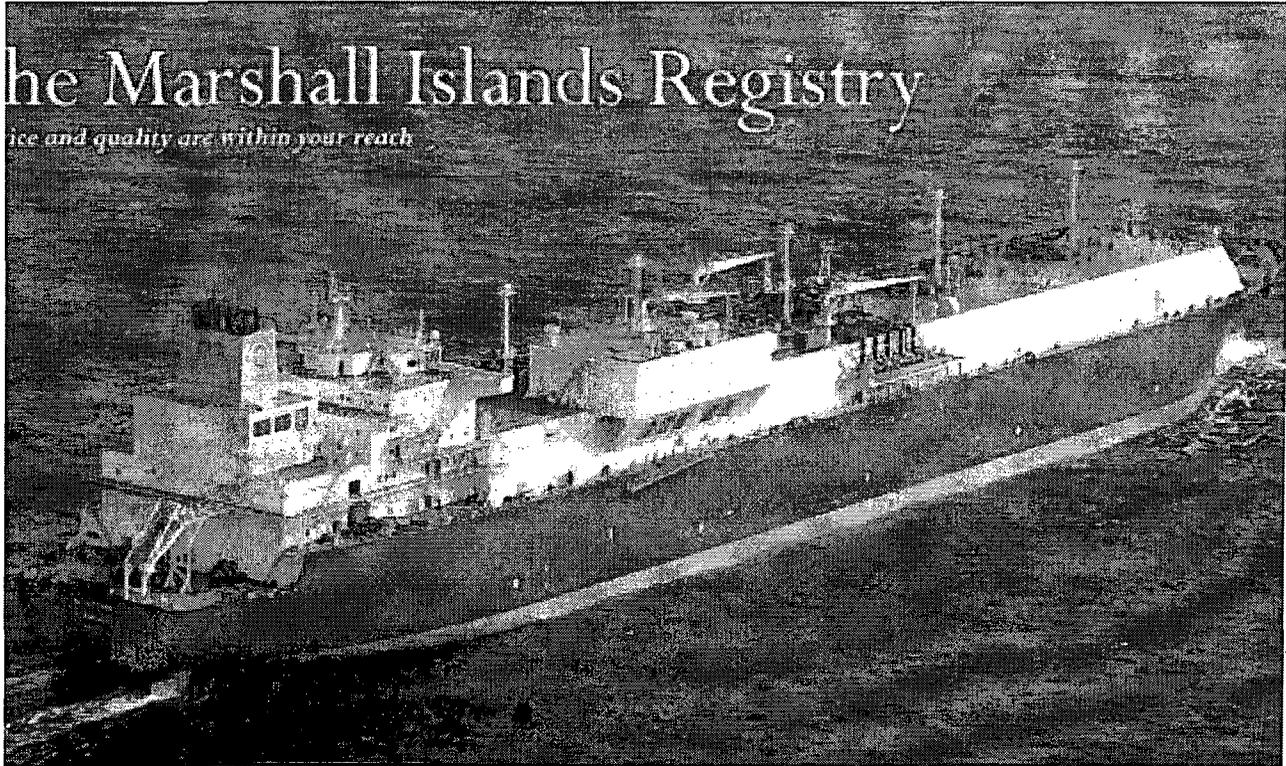
Far East/Australia | Europe/Africa/Middle East/Indian Subcontinent | North/South America



www.register-iri.com | yachts@register-iri.com



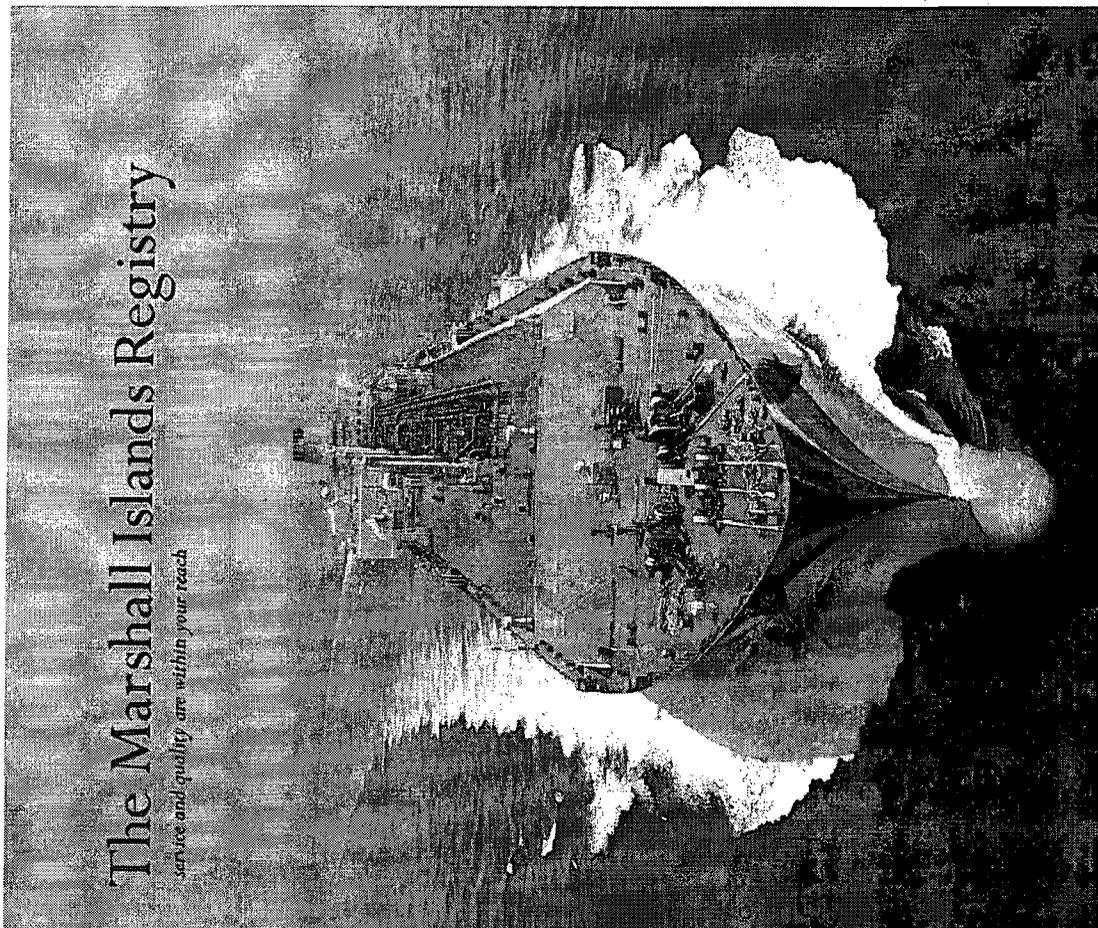
Received by NSD/FARA Registration Unit 08/28/2014 8:51:50 PM



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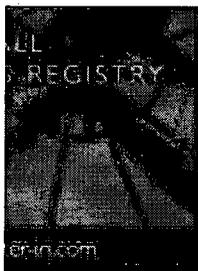
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Slide 1



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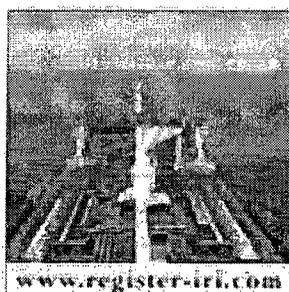


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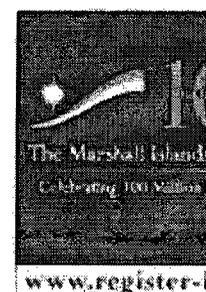
Inner Ad



Slide 1



Slide 2



Slide 3

Shipping News - Banner Ad



Slide 1



Slide 2

in - Banner Ad 2 (728px X 90px)



Slide 1



Slide 2



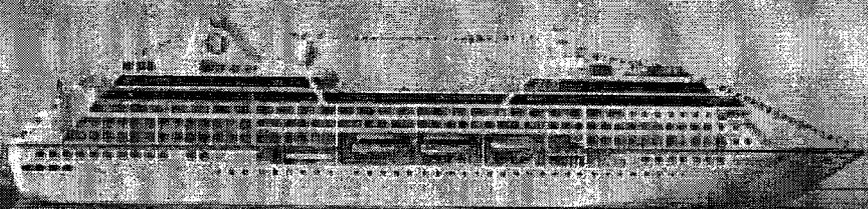
Slide 3

in - Banner Ad 1 (300px X 250px)



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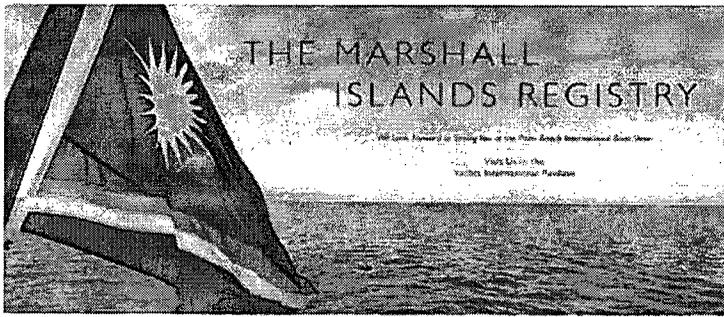
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Yachts International-March2014 MIR

TradeWinds 21March2014 MIR



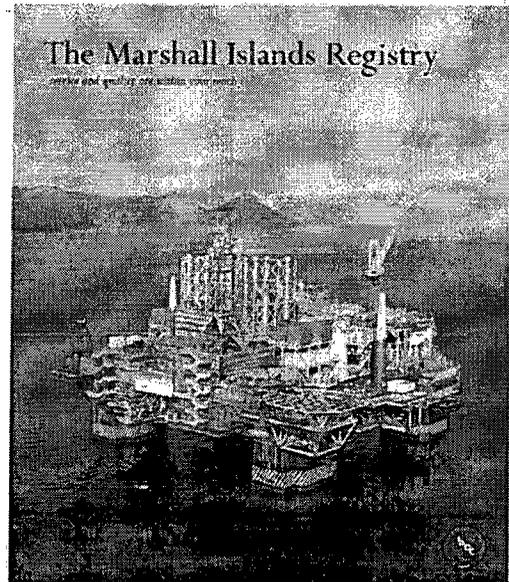
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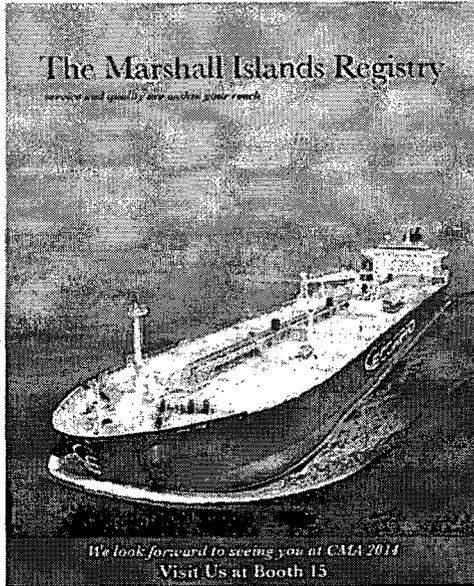
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TradeWinds 14March2014 MIR

TN Petroleo MarApr 2014



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Tanker Operator FebMar2014 MIR



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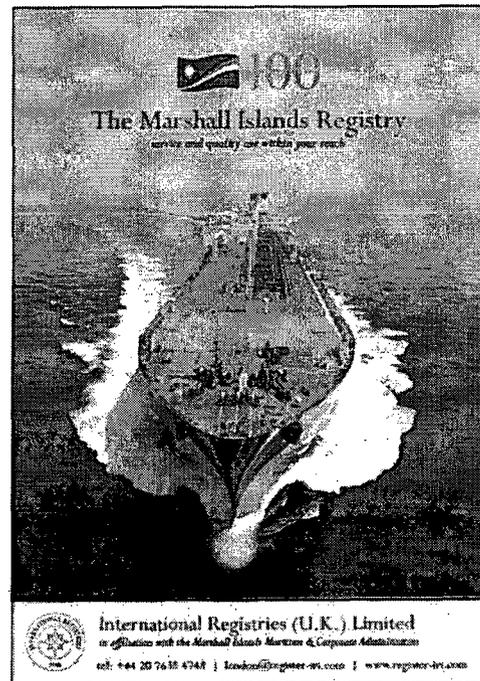
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SW&SB March2014 MIR



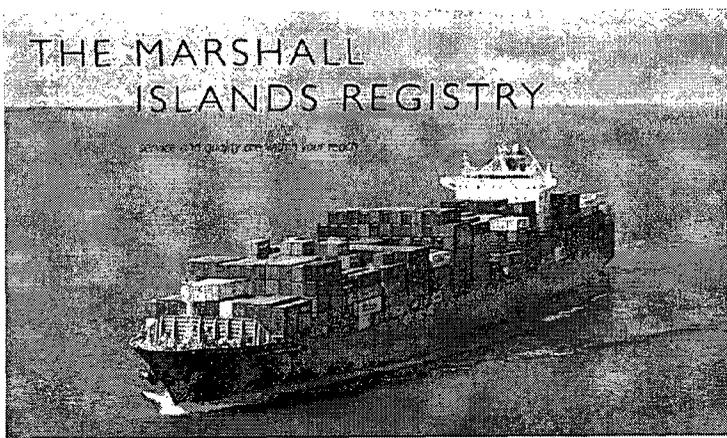
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SinoShip-Mar2014-MIR



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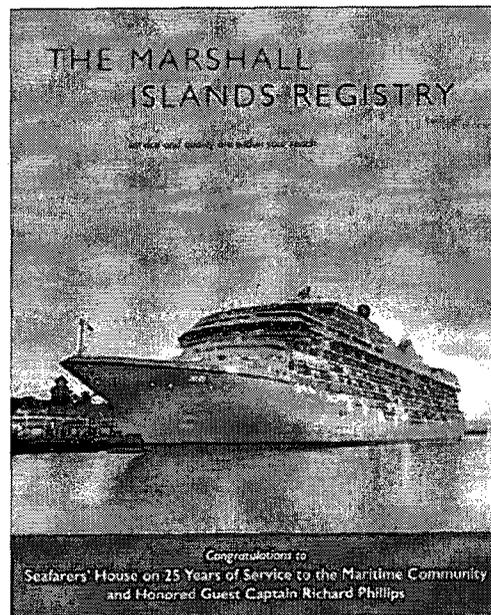
SIGTTO Newsletter March2014 MIR



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Ship Management International MarApr2014 MIR



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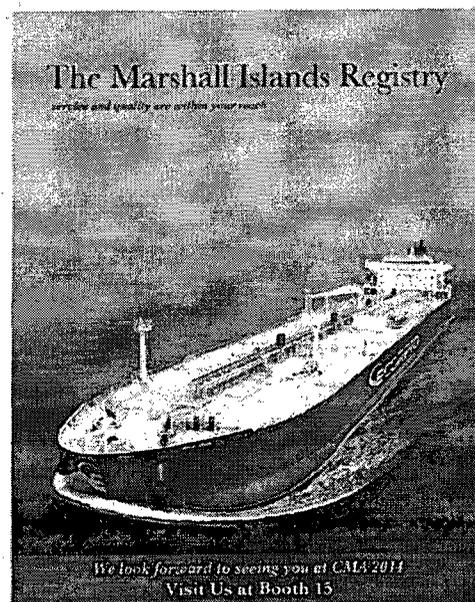
SFH Golden Compass Award program 2014 MIR



by: Yacht Management | contact@antibesyachtshow.com | Booth 13/14/15/16/17/18/19/20/21/22/23/24/25/26/27/28/29/30/31/32/33/34/35/36/37/38/39/40/41/42/43/44/45/46/47/48/49/50/51/52/53/54/55/56/57/58/59/60/61/62/63/64/65/66/67/68/69/70/71/72/73/74/75/76/77/78/79/80/81/82/83/84/85/86/87/88/89/90/91/92/93/94/95/96/97/98/99/100



Antibes Yacht Show Catalogue - MIR - 032114

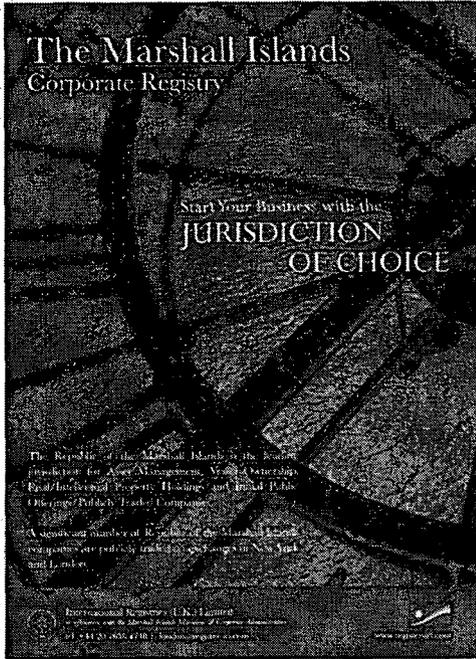


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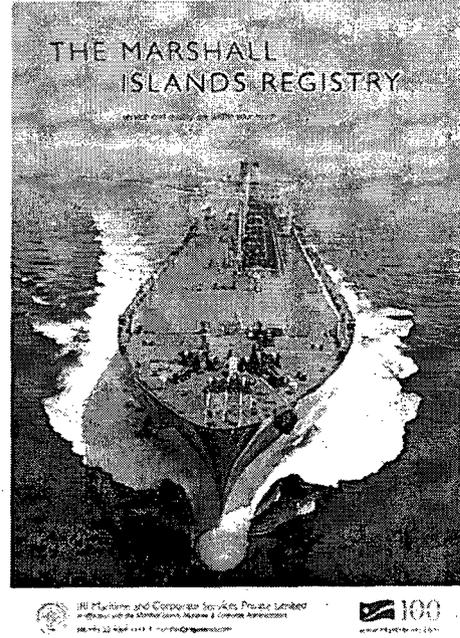
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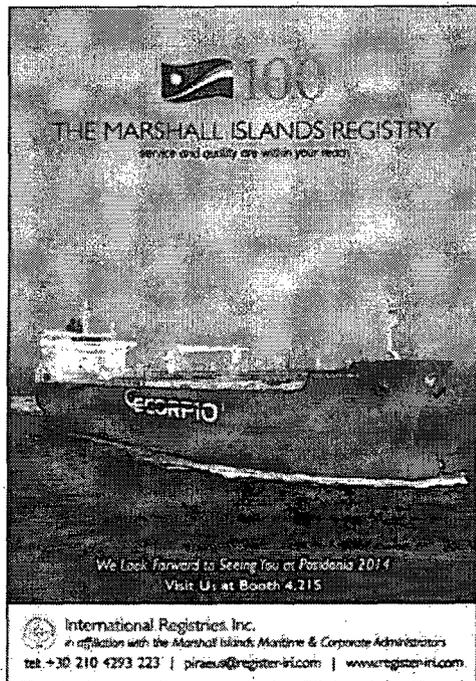
Seatrade Spring2014 MIR



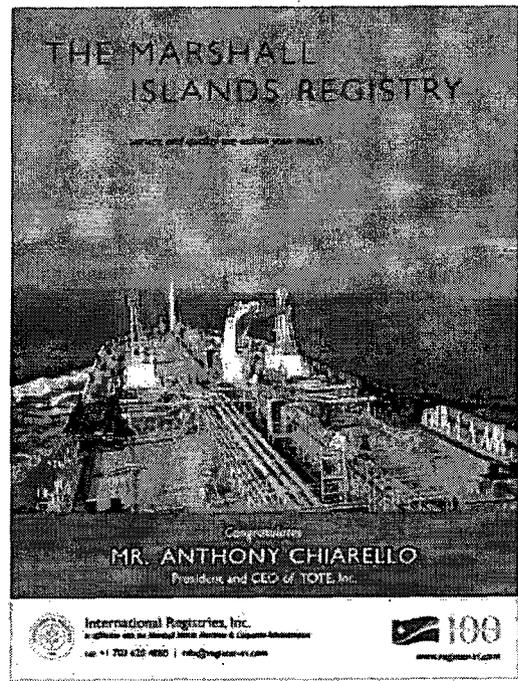
OffshoreInvestment-Mar2014-MICR



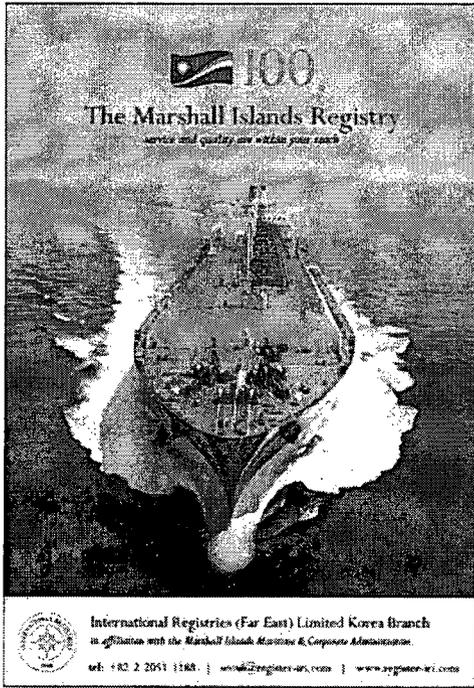
Maritime Matrix March2014 MIR



Apr2014 MIR



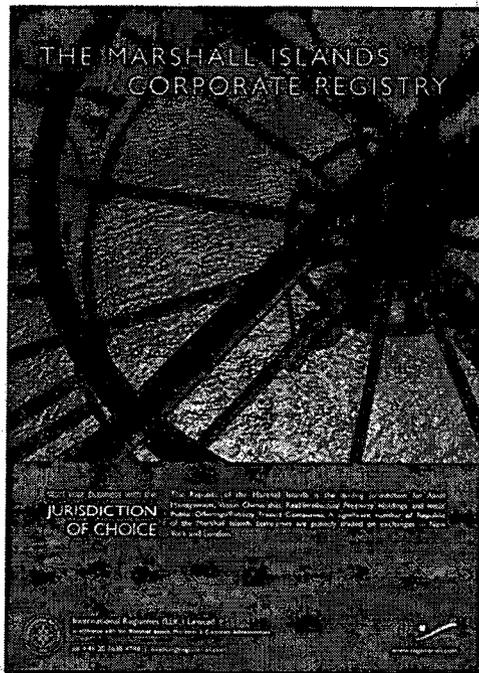
Marine Society Dinner Program Mar2013 MIR



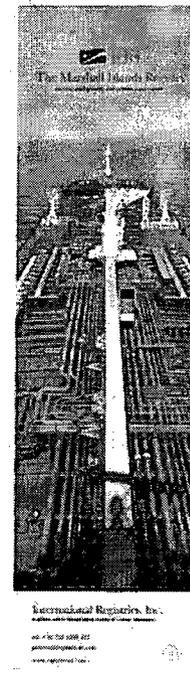
LNG World Shipping MarApr2014 MIR



LNG Journal Mar2014 MIR



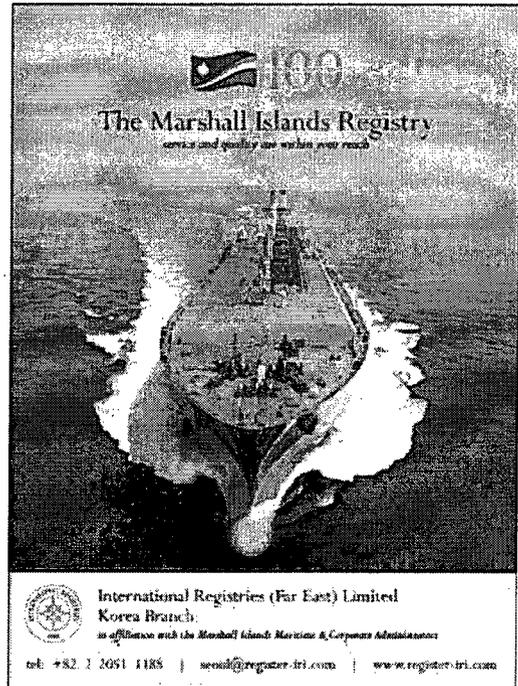
IFC Review March2014 MICR



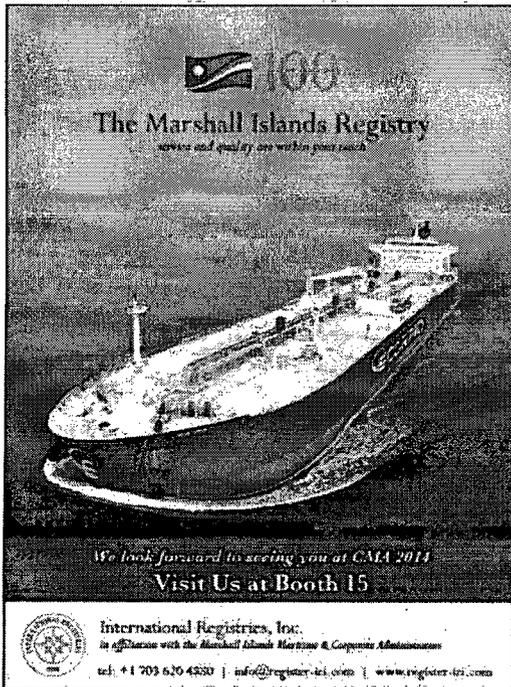
Gold March2014 MICR-Piraeus



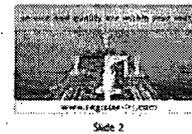
FYBA Mar-MarApr2014 MIYR



Fairplay 13Mar2014 MIR

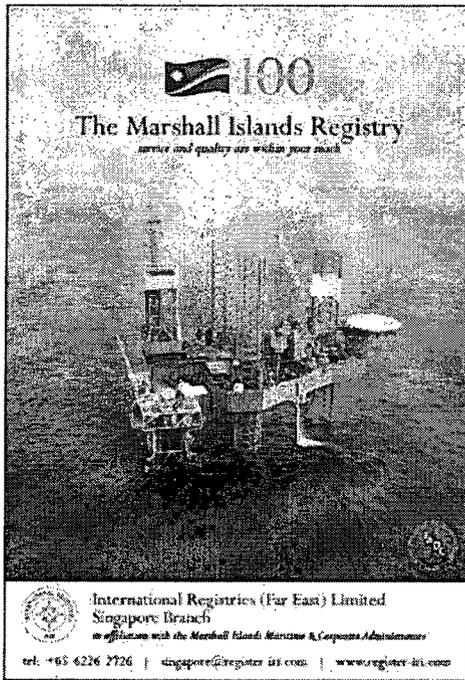


Fairplay 6Mar2014 MIR

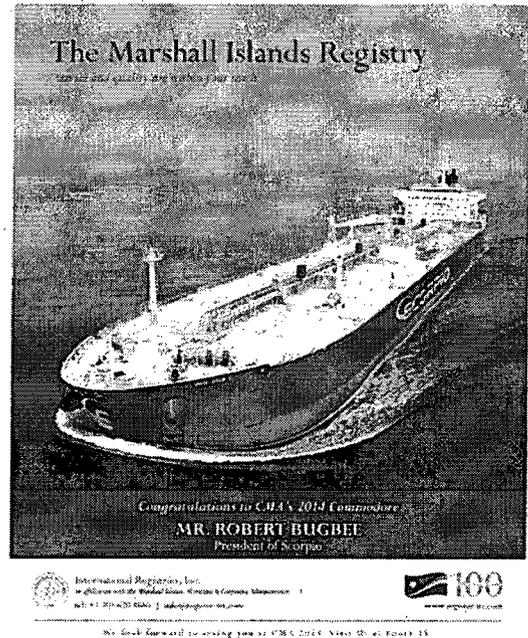


Eftoplis News - Banner Ad

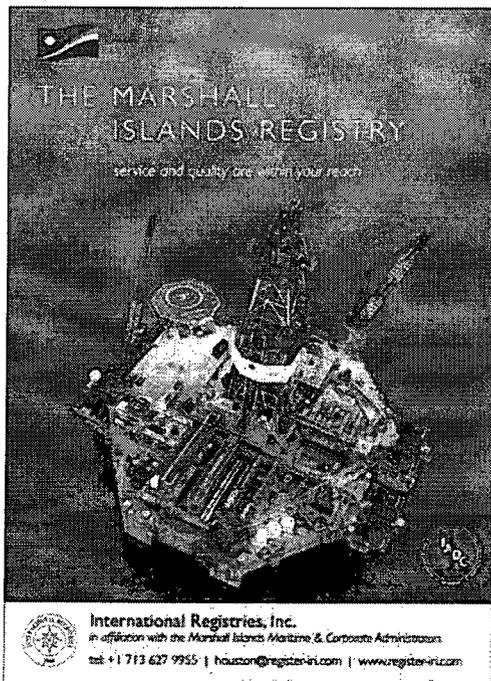
Eftoplis News Banner Ad



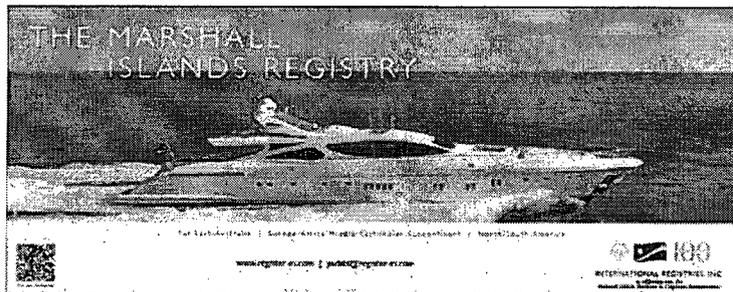
DrillingContractor MarApr2014 MIR



CMA Mar2014 MIR

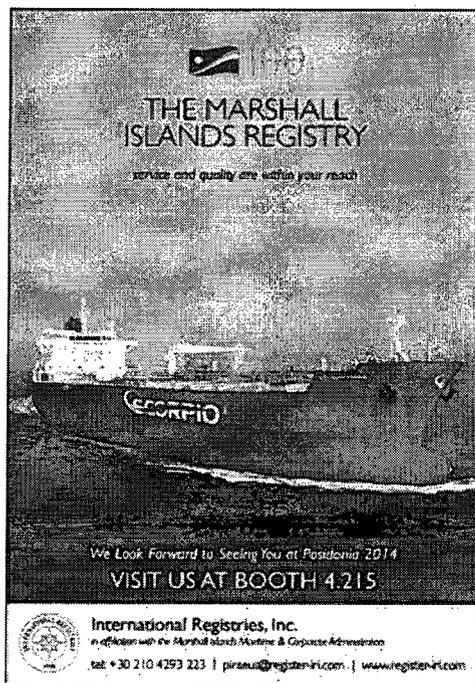


Clarksons Gulf of Mexico Map March2014 MIR



Triton Apr2014 MIYR

TradeWinds 25April2014 MIR



TradeWinds 4April2014 MIR

Tanker Shipping & Trade AprMay2014 MIR



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Tanker Operator Apr2014 MIR



Slide 1



Slide 2

SinoShip - Banner Ad 2 (317px X 90px)

SinoShip - banner ad 2



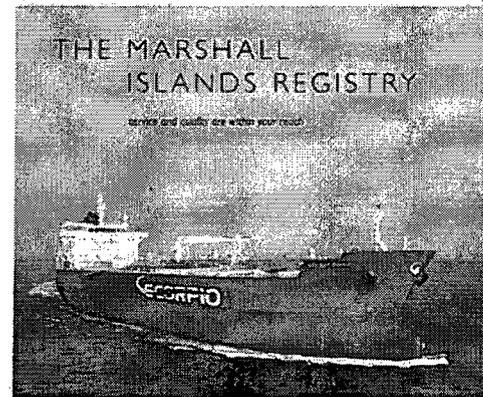
Slide 1



Slide 2

SinoShip - Banner Ad 1 (234px X 80px)

SinoShip - banner ad 1



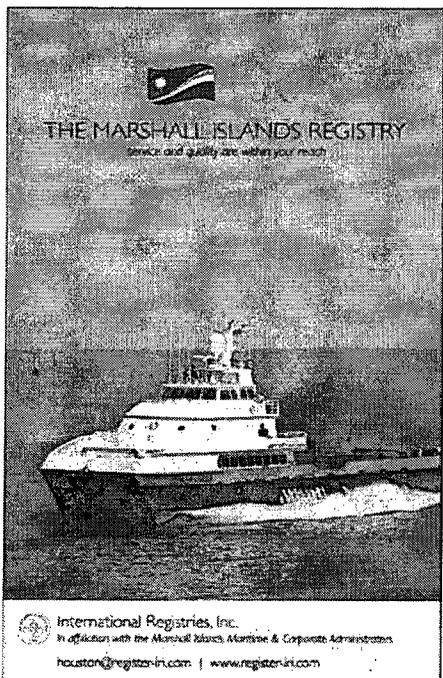
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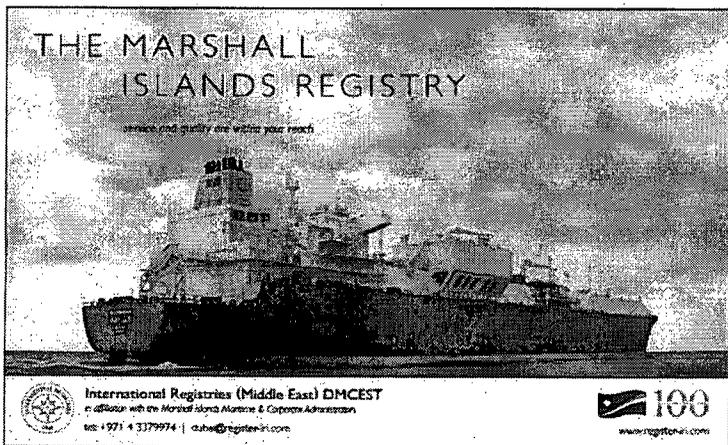
Shipping Finance Review-2014-MIR



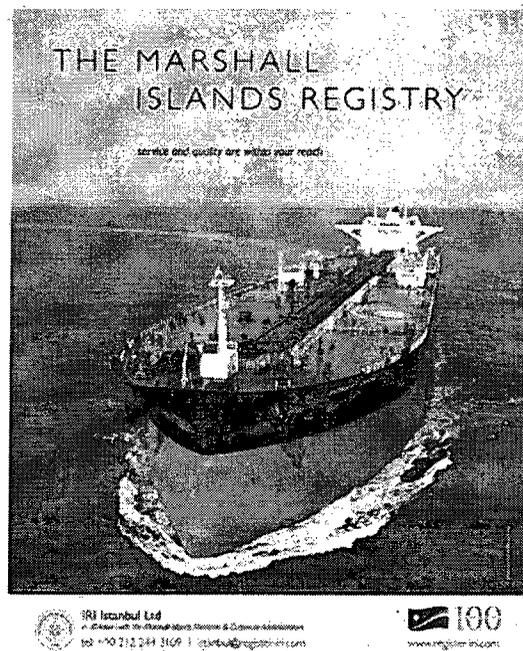
Offshore Support Journal-Apr2014-MIR



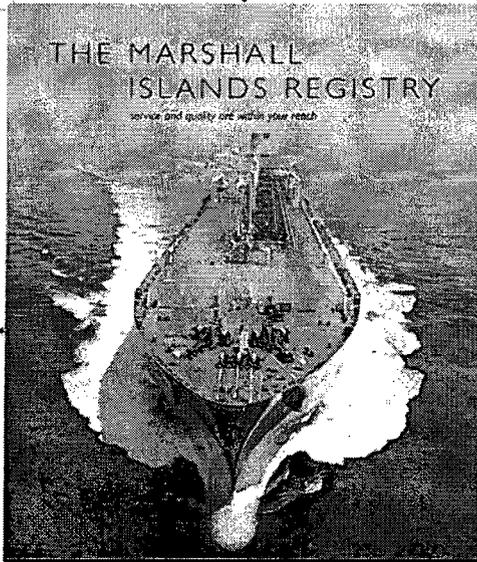
Ballast Water Treatment Tech April2014 MIR



Maritime & Ports Middle East Apr2014 MIR



Marine Money-AprMay2014



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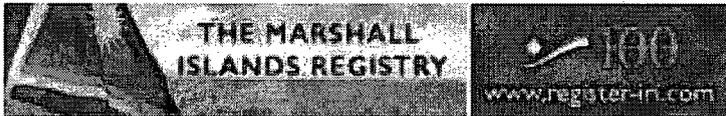


LNG Industry April 2014



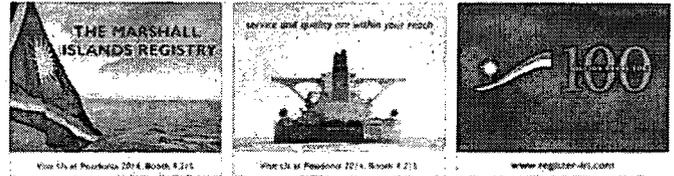
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Lloyds List Splash - iPad



Lloyds List Portrait - iPhone

Lloyds List Portrait - iPad



Slide 1

Slide 2

Slide 3

Lloyds List - Banner Ad 2 (MPU)

Lloyds List Landscape-iPad

Lloyds List banner ad - MPU

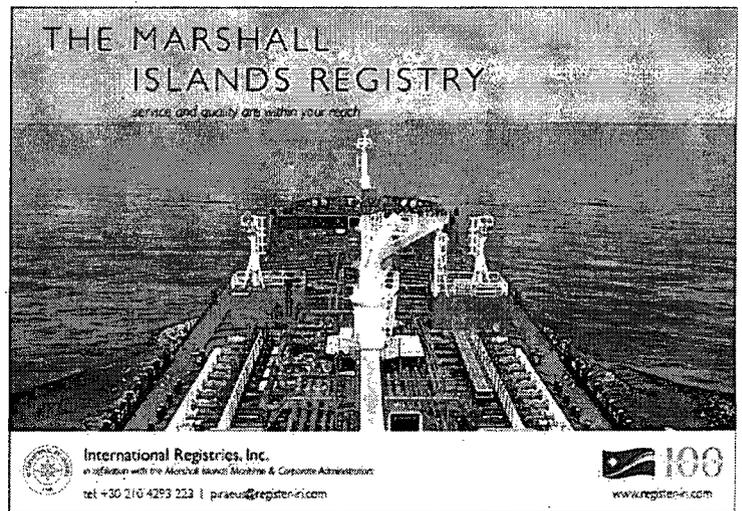


Slide 1



Slide 2

Lloyds List - Banner Ad 1 (Leaderboard)



Lloyds List banner ad - leaderboard

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HK Yearbook-Apr2014-MIR

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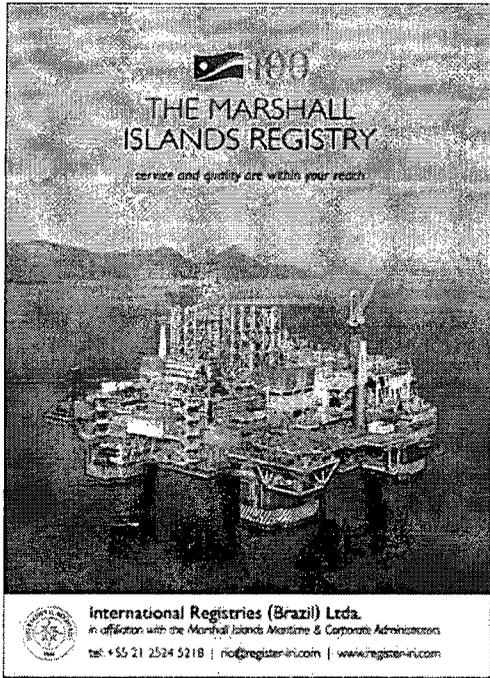
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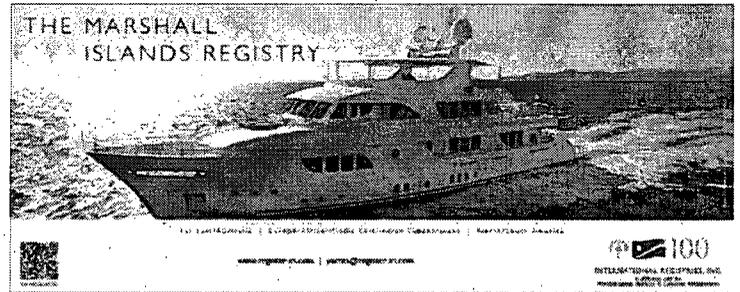
Clarksons South America Map May2014 MIR



World-Shipping static banner ad



Upstream 2May2014 MIR



Triton May2014 MIYR

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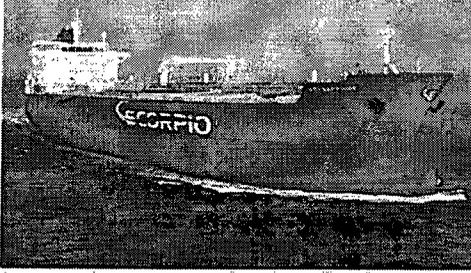


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TradeWinds May2014 MIR

TradeWinds 30May2014 MIR

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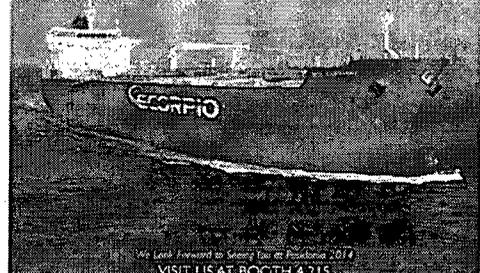


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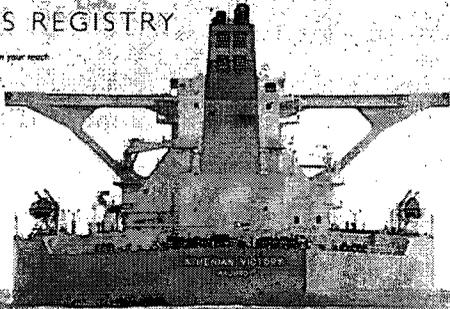


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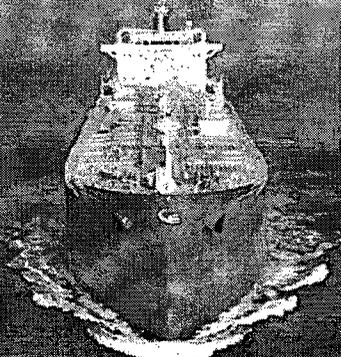
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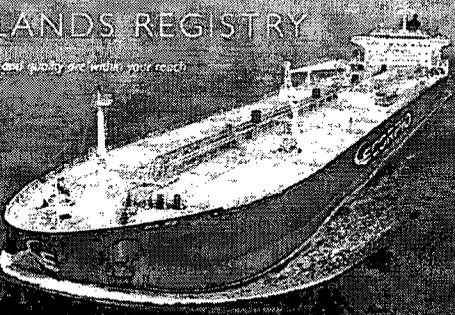
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Ship Management International MayJune2014 MIR

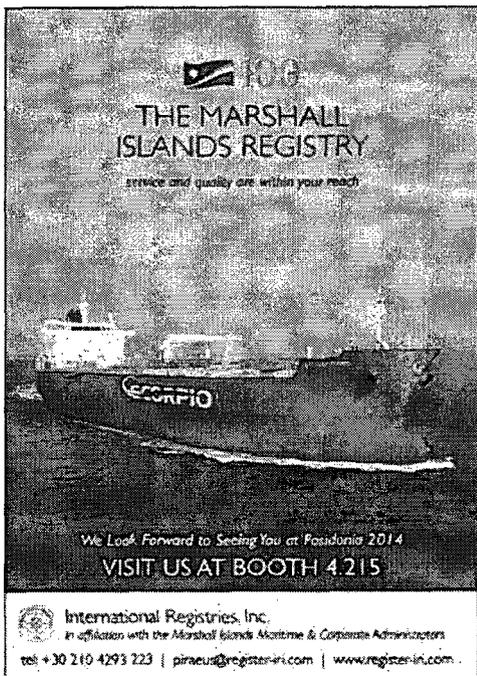
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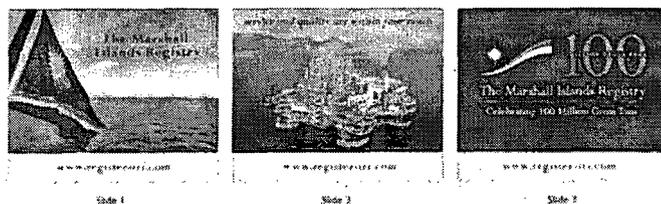
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Seatrade MayJune2014 MIR



Seatrade Hellas Maritime MayJune2014 MIR



Seatrade Global Online - Banner Ad 4 (300px X 250px)

Seatrade Global online - banner ad 4



Slide 1



Slide 1



Slide 2



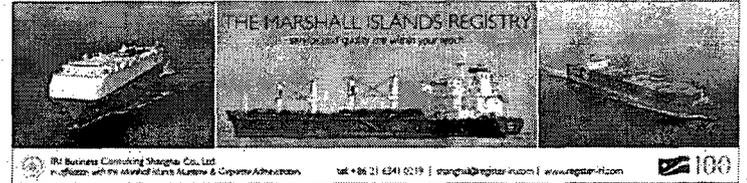
Slide 2

Seatrade Global Online - Banner Ad 3 (728px X 90px)

Seatrade Global online - banner ad 3

Seatrade Global Online - Banner Ad 2 (620px X 80px)

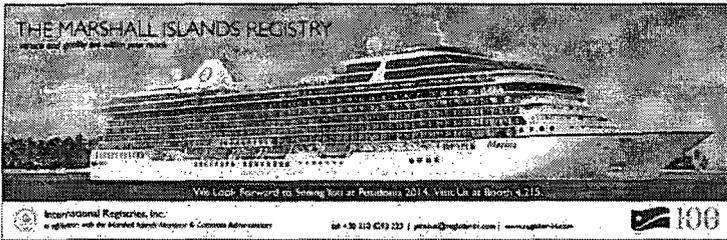
Seatrade Global online - banner ad 2



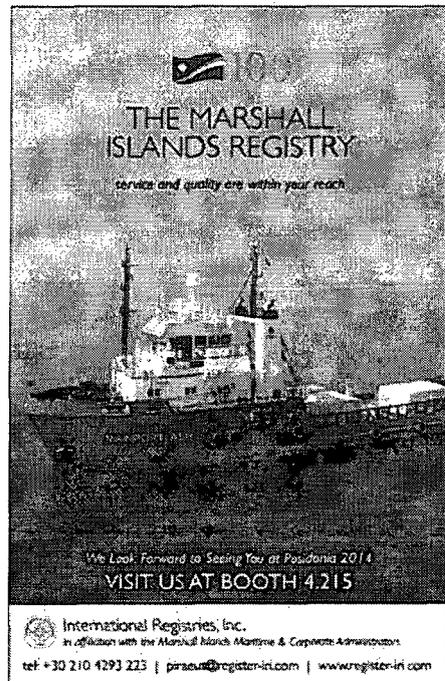
Seatrade Global Online - Banner Ad 1 (190px X 90px)

Seatrade Global online - banner ad 1

Seatrade Asia Week 29May2014 MIR



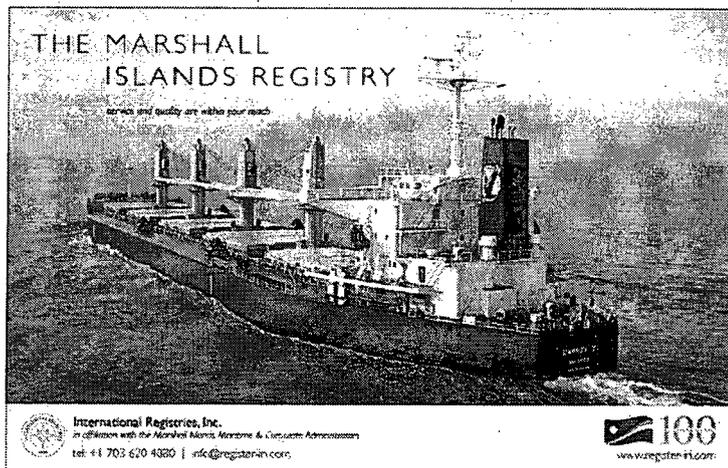
PassengerShipTechnology MayJune2014 MIR



Offshore Support Journal-May2014-MIR

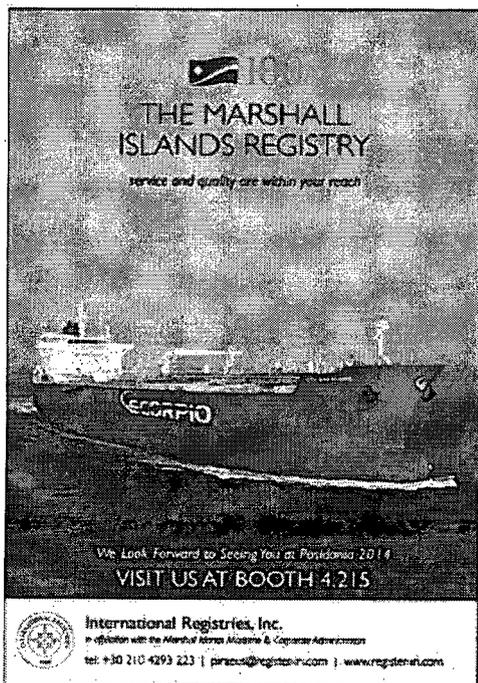


Nafteporiki - Banner Ad



Nafteporiki - banner ad

MIR USCG Alumni Magazine May2014



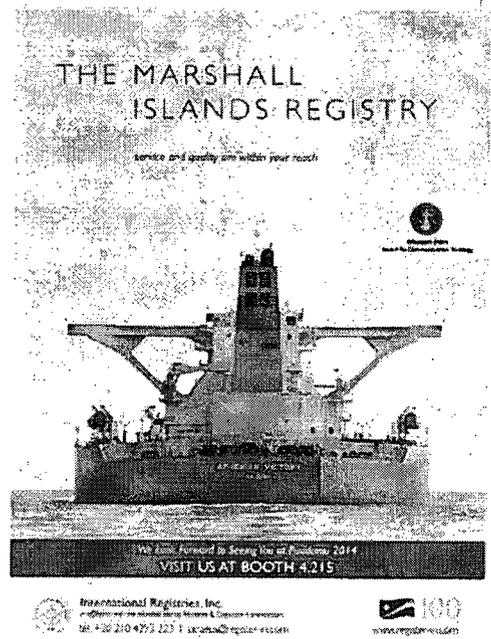
Maritime Professional May2014 MIR



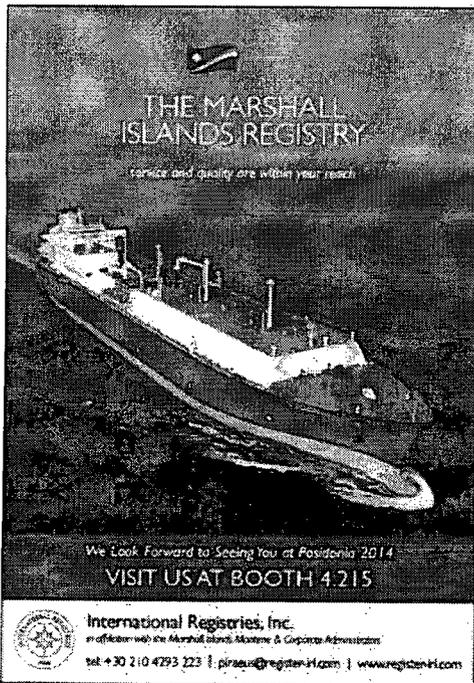
June2014 MIR



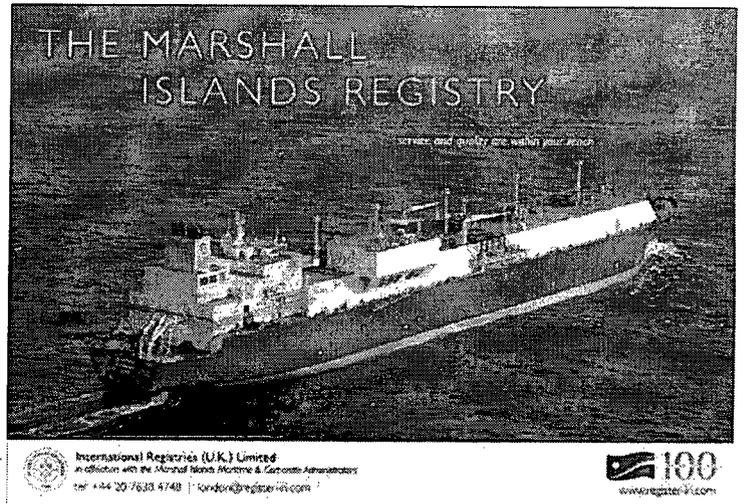
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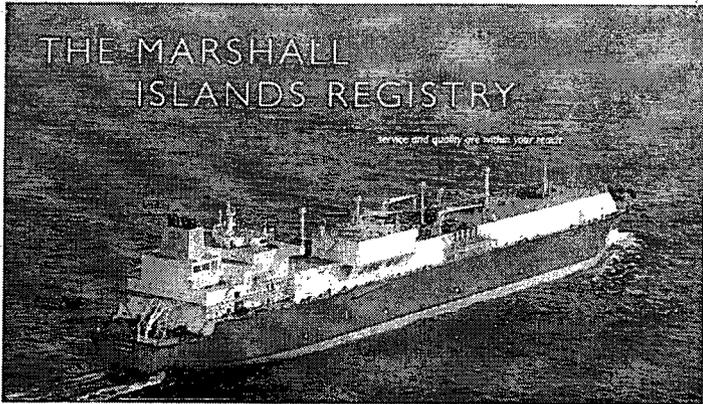
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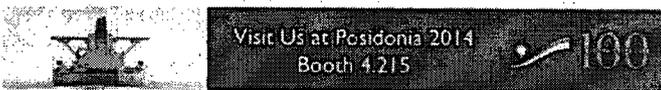
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Slide 1



Slide 1



Slide 2



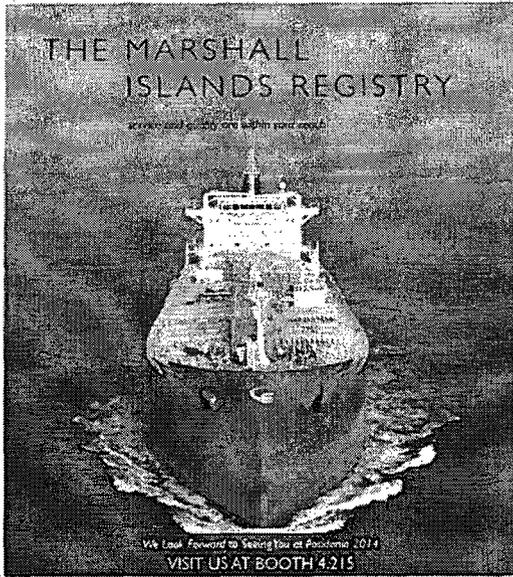
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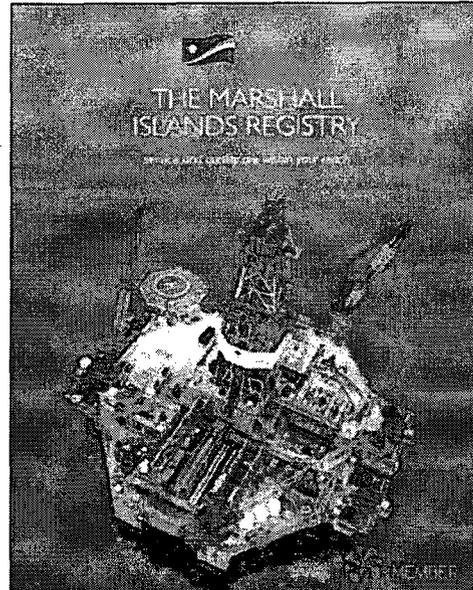


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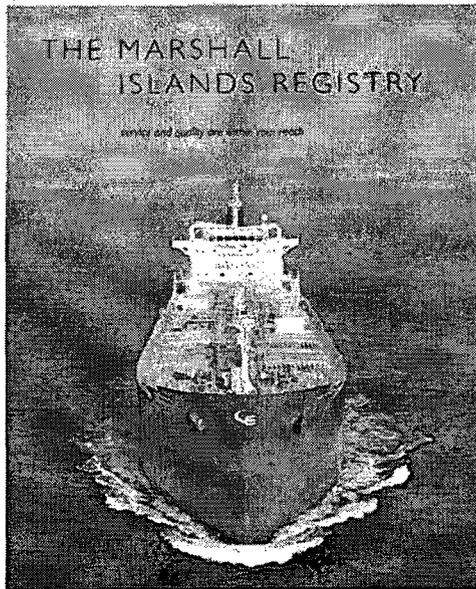


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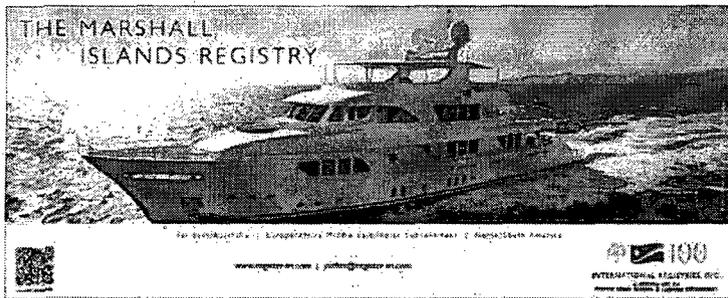
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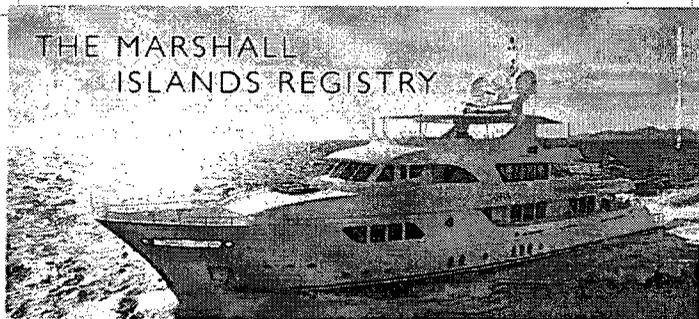
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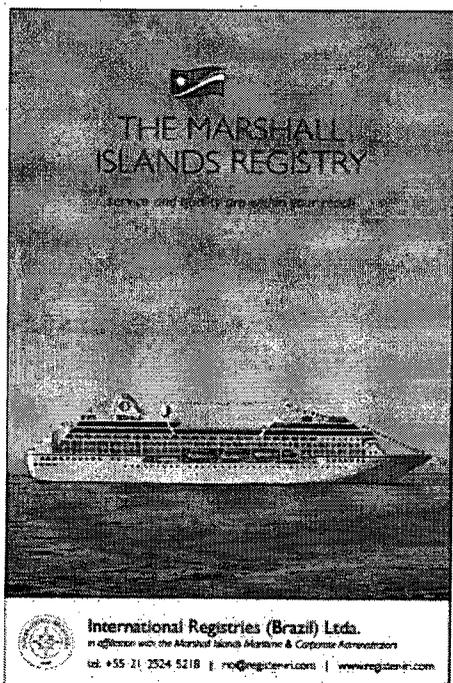
Slide 1



Slide 2

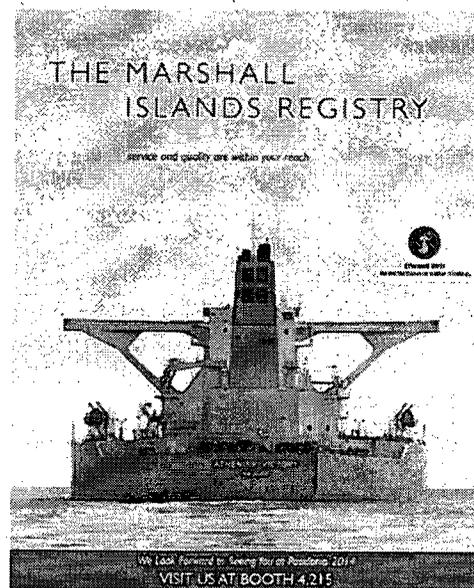
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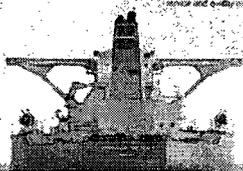
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The Marshall Islands Reaching Top Position in Greek Market

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Country	Number of Registrations	Value (USD)
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Greece	8	800,000,000
Other	5	500,000,000



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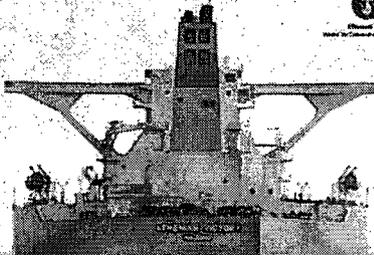


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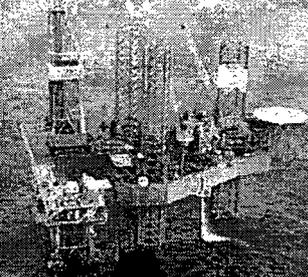


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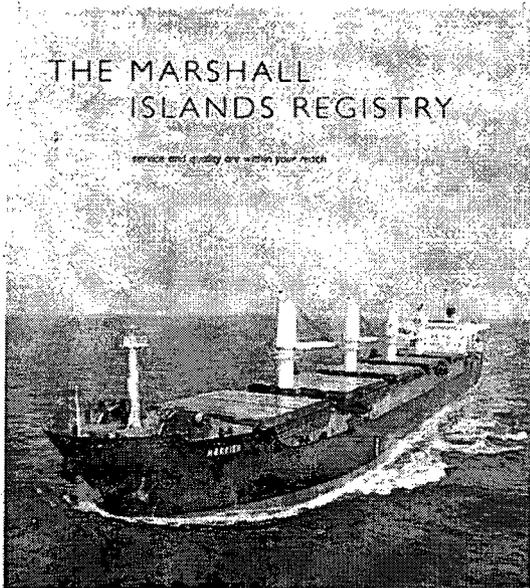
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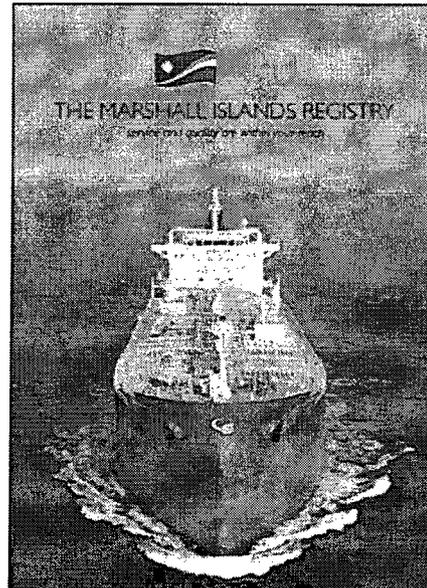
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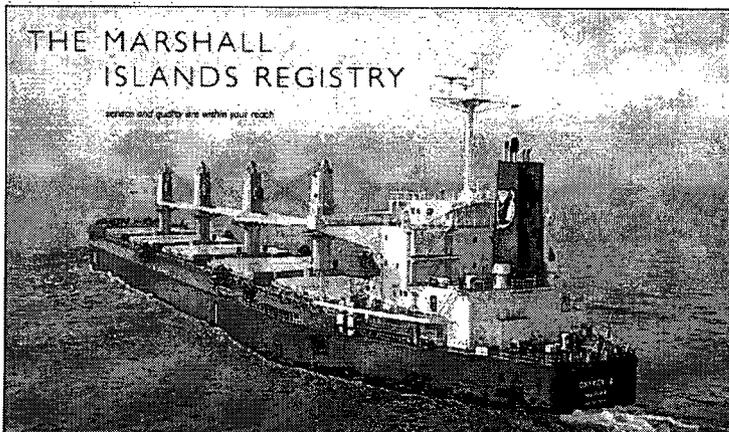


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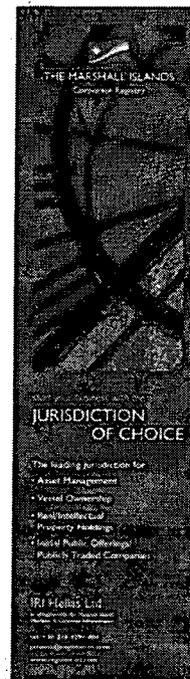
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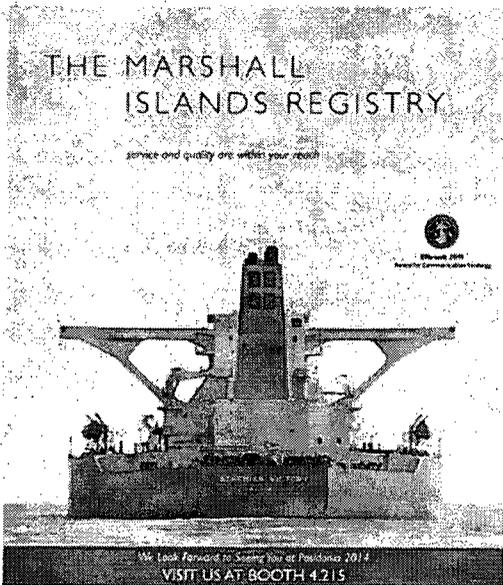
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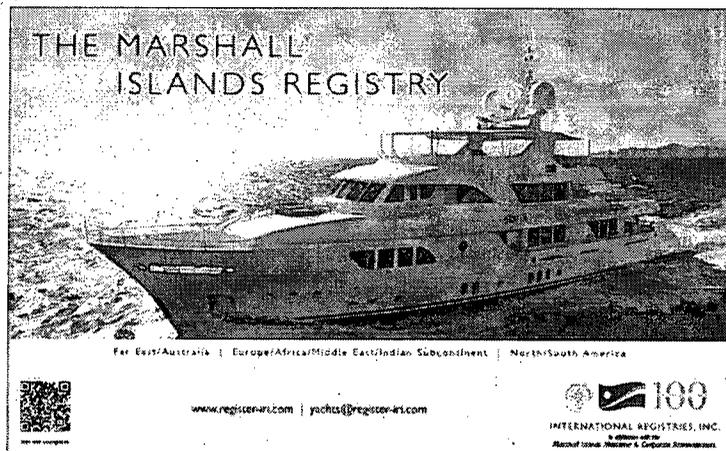


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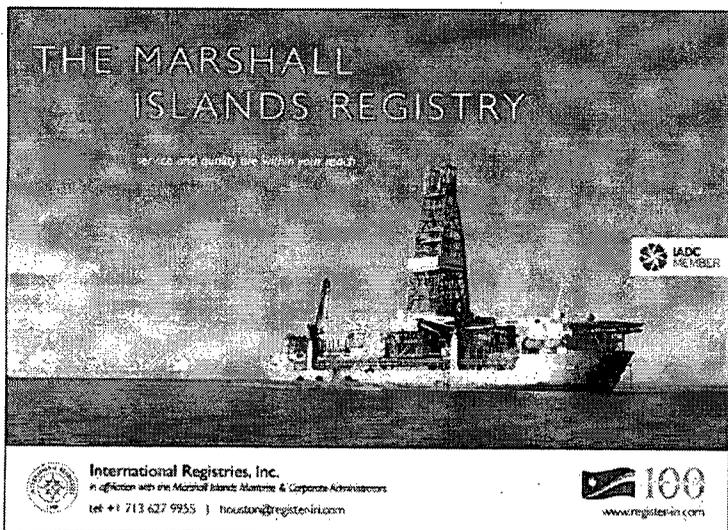


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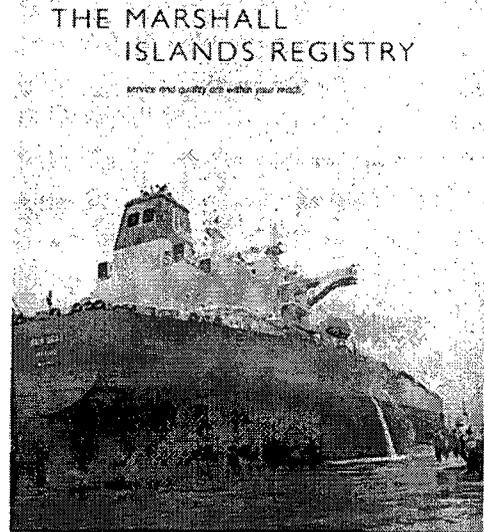
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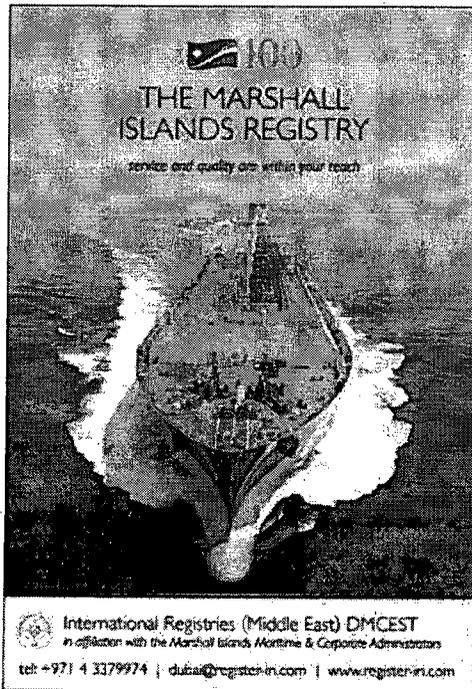
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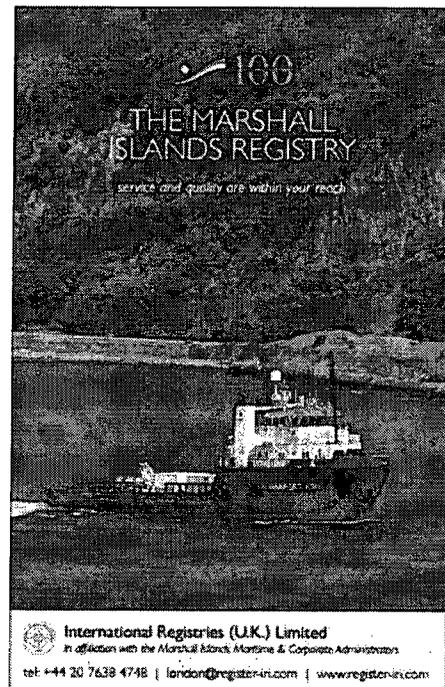


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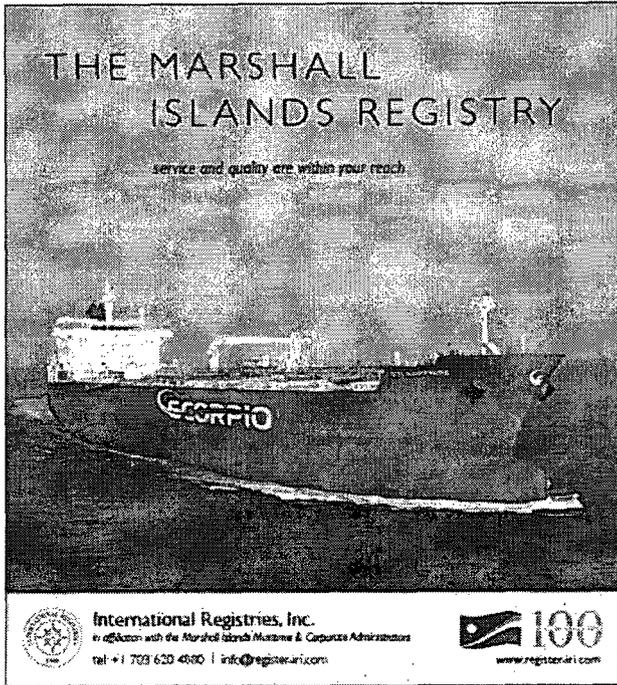
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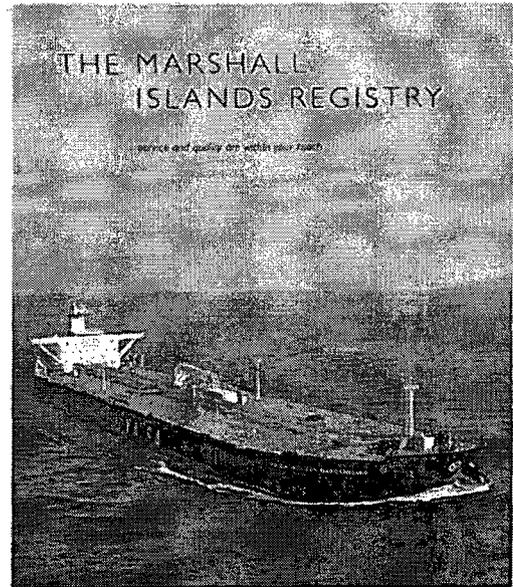
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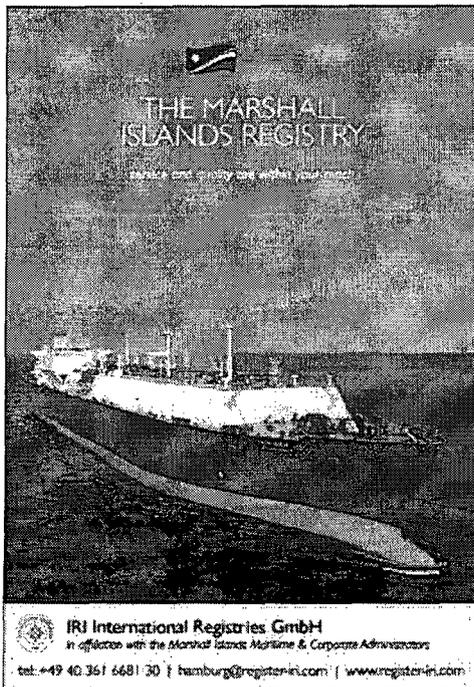
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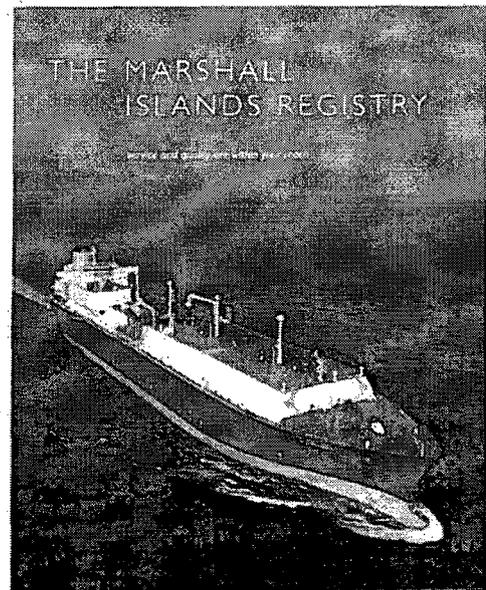
MR&EN July 2014 MIR



Marine Magazine Sept 2014 MIR-Piraeus



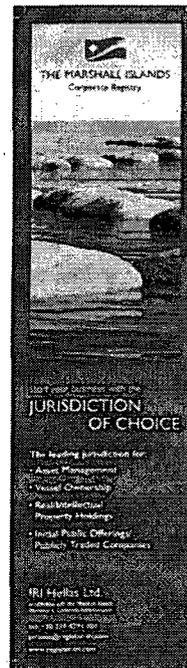
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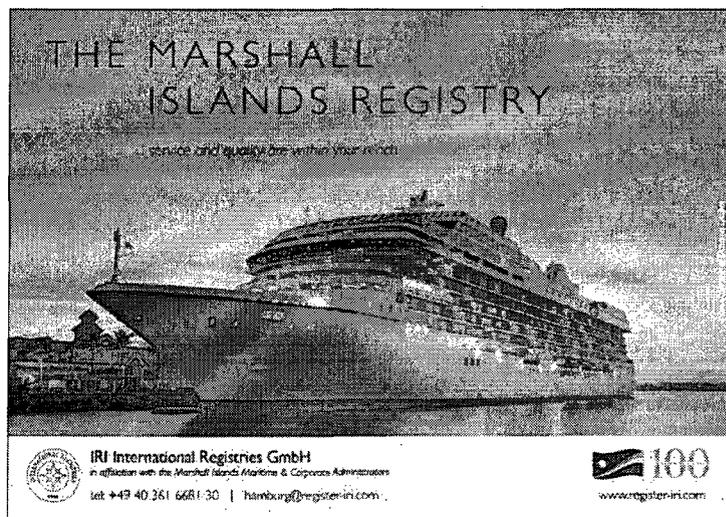
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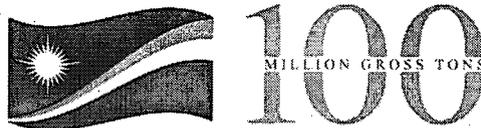
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PRESS RELEASES

- *Celebrating 100 Million GT in the RMI Registry*
Tokyo • 7 April 2014
- *Celebrating 100 Million GT in the RMI Registry*
Imabari • 8 April 2014
- *RMI Registry Takes 100 Million Gross Ton*
Celebration to China
Hong Kong • 28 April 2014
- *Seafarer ID Card Available from the Republic of the*
Marshall Islands Registry
Ft. Lauderdale, FL • 10 March 2014

For Press Releases from:
February 2014 - July 2014



The Marshall Islands Registry

Celebrating 100 Million Gross Tons

Tokyo, 7 April 2014

Celebrating 100 Million Gross Tons in the RMI Registry

The Republic of the Marshall Islands (RMI) Registry surpassed 100 million gross tons (gt) in the first quarter of 2014. International Registries, Inc. and its affiliates (IRI), who provide administrative and technical support to the RMI Registry, has been perfecting the decentralization of RMI Registry related services. IRI's President, Bill Gallagher, Head of Asia, Annie Ng, and Worldwide Business Operations Officer, Theo Xenakoudis will join Masaharu Okamoto, Chief Representative this week in Imabari and Tokyo to celebrate reaching this milestone. Prior to the celebrations, seminars on Ballast Water Management Treatment Systems (BWMTS) will be held in both cities with speakers from Japan Marine United Corporation (JMU), Nippon Kaiji Kyokai (ClassNK) and the maritime office of the Japanese Government.

"The International Convention for the Control and Management of Ships Ballast Water and Sediments, 2004 (BWM 2004) is of concern to the Registry's owners and operators," said Bill Gallagher. "While our ability to provide timely services to clients, anywhere in the world, is the Registry's key competitive advantage, it is also important for us to work closely with owners and operators so they have the information needed to ensure their vessels are compliant with upcoming regulations; providing topical seminars in key locations is one way to do this," he continued. "More than 180 delegates are expected in Tokyo on 7 April and 120 are expected in Imabari on 8 April for the seminars and 100 million gt celebrations," said Masaharu Okamoto.

The RMI Maritime Administrator (the "Administrator") will also present a letter to ClassNK and has already submitted a statement to the International Maritime Organization (IMO), which grants an exemption under regulation 4(b) of Chapter 1 of the International Convention for the Safety of Life at Sea (SOLAS) and approves an equivalent arrangement under the provisions of regulation 5 of Chapter 12 of SOLAS. Effectively, ClassNK is now able to issue an Administrator approved Statement of Compliance in accordance with the provision of the International Maritime Solid Bulk Cargoes (IMSBC) Code Section 7, part 7.3.2.2 recognizing ClassNK's novel design for the carriage of nickel ore cargoes exceeding Transportable Moisture Limits.

"Owners and operators in Japan are proactive when it comes to an early response to Conventions coming into force and expect responsiveness from their flag State," said Masaharu Okamoto. "The RMI Registry's recognition of ClassNK's novel design is in furtherance of the safety of the world's newbuild bulker fleet and its ability to safely carry this type of cargo," continued Mr. Okamoto.

"Japanese owners are the sixth largest shipowning group in the RMI Registry in terms of gt and grew by 4% in just the first quarter of 2014," said Annie Ng. "The RMI is committed to the strong relationship that has developed with Japanese owners over the past several years and will continue to ensure the Registry's ability to meet the unique needs of this market," concluded Ms. Ng.



The Marshall Islands Registry

Celebrating 100 Million Gross Tons

Imabari, 8 April 2014

Celebrating 100 Million Gross Tons in the RMI Registry

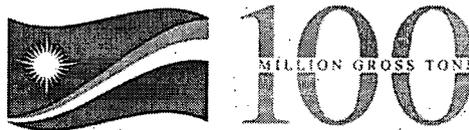
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The Marshall Islands Registry

Celebrating 100 Million Gross Tons

Marshall Islands Registry Takes 100 Million Gross Ton Celebration to China

Hong Kong, April 28, 2014

International Registries, Inc. and its affiliates (IRI), who provide administrative and technical support to the Republic of the Marshall Islands (RMI) Registry, will be hosting receptions at the Asia Shipping Fortune Summit taking place in Shanghai from 13-14 May and the World Shipping (China) Summit in the fall of 2014. The RMI Registry will celebrate surpassing the milestone of 100 million gross tons at these two major shipping events in China.

"We are delighted to celebrate this landmark achievement with shipowners and other industry stakeholders in the Chinese maritime community," said Annie Ng, Head of Asia, IRI. "Since 2011, there has been, on average, a 20% increase in the number of Chinese owners in the RMI fleet due to the shipyards and other maritime services companies in China that have expanded their global reach and influence," she continued.

The RMI Registry is one of the world's premier quality maritime registries that is globally recognized as a modern and efficient administration and is noted for its contributions to the safety and security of shipping and efforts to protect the marine environment. The RMI Registry is the third largest in the world and now stands at over 103 million gross tons with more than 3,100 vessels.

"While the RMI Registry's largest shipowning countries include Greece, the United States, Germany and Norway, we have been very happy to see tonnage coming out of the Far East," said Annie Ng.

Reflecting on the importance of China to the Government of the Republic of the Marshall Islands and the RMI Registry, the country's President Christopher Jorebon Loeak said he is "looking forward to working more closely with China."

"We see many opportunities to develop our cultural and business ties with China in the future," he continued. "There are many areas where our two countries can co-operate and collaborate in order to build a sustainable relationship based on our individual needs and shared economic interests," said President Loeak.

The RMI Registry is the only major open registry to be included on the White Lists of both the Paris and Tokyo Memorandums of understanding (MoUs) and to hold Qualship 21 status with the United States Coast Guard for nine consecutive years.

"The RMI Registry is committed to our owners and operators in China and will continue to provide strong support to this developing market," concluded Annie Ng.



The Marshall Islands Registry

Celebrating 100 Million Gross Tons

Seafarer ID Card Available from the Republic of the Marshall Islands Registry

Ft. Lauderdale, FL, 10 March 2014

The Republic of the Marshall Islands (RMI) Registry announced the launch of its seafarer identification (ID) card during the Cruise Lines International Association (CLIA) reception at Cruise Shipping Miami (CSM). The RMI Maritime Administrator presented and discussed the launch of its Officer Certificates (OCs), Seafarers' Identity and Record Books (SIRBs) and seafarer ID cards with a QR code during CSM 2013. The production of OCs and SIRBs with the QR code started in August 2013 and then in January 2014 the RMI Registry began issuing the seafarer ID card. The Ft. Lauderdale office is equipped to serve the cruise industry in issuing these documents to seafarers on RMI flagged vessels.

One of the key benefits of the seafarer ID card is that it enables seafarers to carry their credentials with them at all times (shore side and at sea). While the RMI Maritime Administrator's website already provides for OC and SIRB verification, the scanning of the QR code provides additional verification information including a photo of the seafarer, OC limitations and any special qualifications.

International Registries, Inc. and its affiliates (IRI) provide administrative and technical support to the RMI Maritime and Corporate Registries. The RMI Registry is the third largest in the world and is celebrating surpassing 100 million gross tons. "The RMI Registry works closely with owners and operators and those owners with vessels registered in RMI are able to realize the benefits of a quality flag which provides exceptional service," said Bill Gallagher, President of IRI, during the CLIA reception. Those vessels operating under the RMI flag achieve consistently high ratings in the port State control international rankings. The RMI has been included on the United States Coast Guard Qualship 21 roster for nine consecutive years, which is unparalleled, and continues to be included on the white lists of both the Paris and Tokyo Memorandums of Understanding. "While reaching 100 million gross tons is truly a milestone for the Registry, we will not rest on our past successes. We will continue to innovate and be proactive in our pursuit of excellence," he concluded.

Note to Editors

IRI, with more than 60 years of experience as a maritime and corporate registry service provider, has a network of offices in Baltimore, Dalian, Dubai, Ft. Lauderdale, Geneva, Hamburg, Hong Kong, Houston, Imabari, Istanbul, Long Beach, London, Mumbai, New York, Piraeus, Rio de Janeiro, Roosendaal, Seoul, Shanghai, Singapore, Taipei, Tokyo, Washington, DC/Reston and Zurich, that have the ability to register a vessel or yacht, including those under construction, record a mortgage or financing charter, incorporate a company, issue seafarer documentation and service clientele. In order to meet higher expectations, IRI has expanded its worldwide coverage to include representation in Chile, Limassol, Oslo, and Port Said. IRI concentrates solely on administering the RMI flag and provides a broad spectrum of registry related services for the shipping and financial services industries.

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PUBLICATIONS:

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- *The Marshall Islands Registry Maritime & Corporate Booklet – May 2014*
- *A History of International Registries, Inc. – May 2014*

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are heading.*



Table of Contents

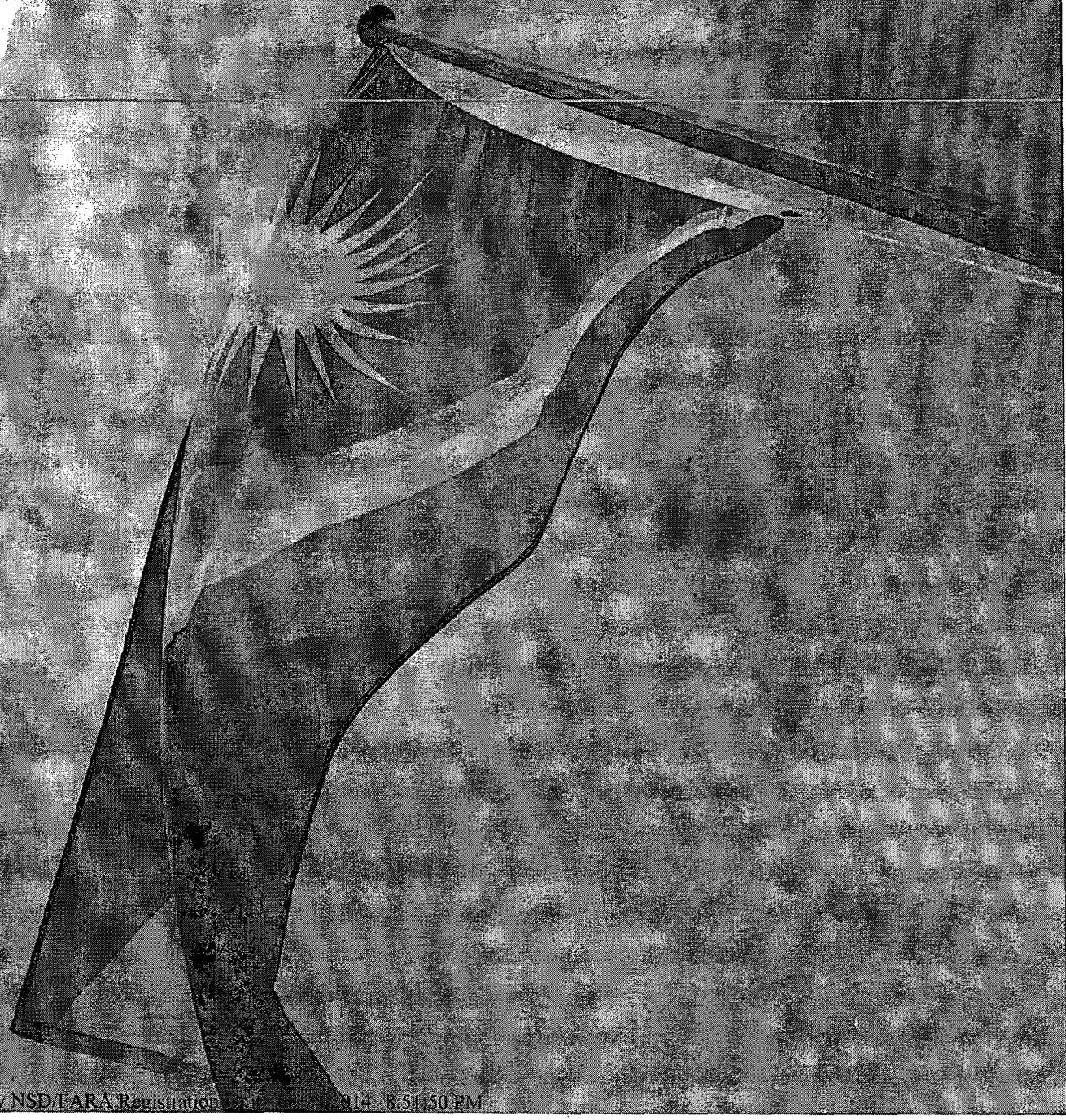
The Marshall Islands Registry	2	Private Yachts Limited Charter (PYLCs)	14
RMI Yacht Code	4	Commercial Yachts	16
Advantages	6	Passenger Yachts (PAXYs).....	18
Yacht Ownership Structures	8	Manning & Crew Requirements.....	20
General Documentation Requirements.....	10	Yacht Registry Contacts	24
Private Yachts	12		



International Registries, Inc.

2014

*The world's third
largest registry.*



The Marshall Islands Registry

International Registries, Inc. and its affiliates (IRI) provide administrative and technical support to the Republic of the Marshall Islands (RMI) Maritime and Corporate Registries and have been administering maritime and corporate programs since 1948. IRI, which is headquartered in Washington, DC/Reston, has a network of 25 offices located in major financial and maritime centers throughout the world.

The RMI Ship Registry (the "Registry") program was initiated by the RMI Government in 1988. With the adoption of a new Maritime Act in 1990, the maritime laws of the RMI were brought in line with the many changes in ship registration, financing, and licensing which had occurred in the shipping industry.

In 2001, at the request of owners and maritime attorneys, the RMI Government expanded the Registry to include commercial and private yachts. The RMI Registry is ranked as the third largest in the world. Yachts currently comprise 18% of the total number of vessels in the fleet. The RMI Yacht Registry has gained increased recognition and acceptance throughout the yachting community as a result of its:

- efficient and cost effective registration process;
- personalized service and technical support available from 25 worldwide offices; and
- exceptional safety and operational standards as evidenced by outstanding port State records.

Choose the
home port of either
Bikini or Jaluit.



RMI Yacht Code

The RMI Maritime Administrator (the "Administrator") revised the RMI Yacht Code (the "Code") to reflect changes in today's yacht market, not only in terms of the increasing size and complexity of yachts being designed and built, but also to cover recent industry developments such as technological advancements, new international conventions coming into force, and port State control (PSC) inspection of yachts. The Code provides a common sense and practical approach to evolving safety and technical issues while being supported by a strong worldwide yacht technical group. The yacht technical group works with industry stakeholders on a case-by-case basis and is available 24 hours a day, seven days a week.

The Code applies to all RMI registered commercial yachts, private yachts limited charter (PYLCs), and passenger yachts (PAXYs) and has no maximum restriction on the tonnage or size of the yacht. The Code, in conjunction with the relevant international conventions to which the RMI is a party, sets the standards and substantial equivalencies for safety, security, pollution prevention, and seafarer accommodations appropriate to the size of

the yacht, taking into consideration instances where it is not reasonable or practicable to comply fully with international conventions.

All yachts to which the Code applies must be annually inspected by an Appointed Representative (AR)* or Recognized Organization (RO)**, as applicable, to verify compliance with the Code. The RMI Yacht Compliance Requirements (MI-103A) provide additional guidance on national and international compliance requirements for commercial yachts, PYLCs, PAXYs, and private yachts.

Choice of Home Port

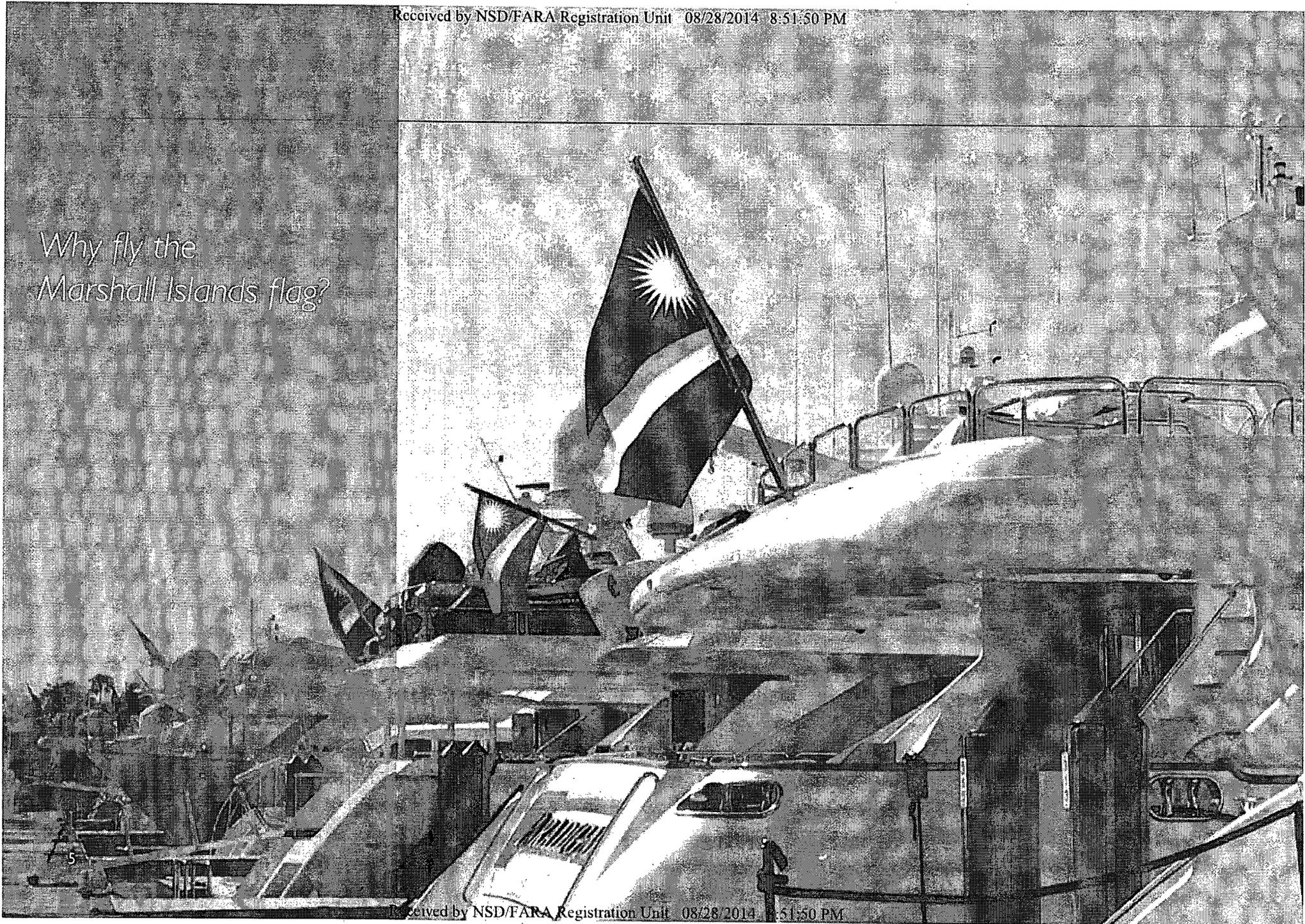
Yacht owners may choose the home port of either Bikini or Jaluit. Two (2) yachts may share a common name as long as they are registered in different home ports.

* An AR is an entity accepted and recognized by the Administrator to represent it or act on its behalf with regard to conducting specified reviews, inspections, surveys, audits, and/or issuance of certificates for yachts only.

** An RO is a Classification Society that has been recognized by the Administrator for the survey and certification of vessels.

Note: Both ARs and ROs must act in accordance with the guidelines of International Maritime Organization (IMO) Resolution A.739(18).

*Why fly the
Marshall Islands flag?*



Advantages

- Private yachts may carry more than 12 guests onboard provided additional flag State requirements are met.
- Private yachts are eligible to obtain a United States (US) Cruising Permit.
- RMI commercially compliant yachts are eligible to charter in Europe.
- Private yachts of 18 meters (m) or more in length may be chartered out for up to 84 days as a PYLC, provided additional flag State and local requirements are met.
- Yachts may be registered while under construction.
- Existing MCA LY2/LY3-certified yachts may transfer to the RMI flag.
- 350 gross tons (GT) Master/500 GT Mate's license is available for qualified applicants.
- With an assigned permanent representative at the IMO, the RMI participates in all major committee and subcommittee meetings.
- The RMI is an active member of the International Labour Organization (ILO) and was one of the first flag States to ratify the Maritime Labour Convention, 2006 (MLC, 2006).
- The RMI has been included on the US Coast Guard's Qualship 21 roster for the ninth consecutive year and continues to be included on the White Lists of both the Paris and Tokyo Memorandums of Understanding (MoUs). The RMI meets the flag criteria for a low risk ship under the Paris MoU New Inspection Regime.
- The RMI has adopted groundbreaking legislation that permits the registration of a yacht that is still subject to a recorded mortgage in its present country of registry. This legislation provides for the continuation of the preferred status of the mortgage without interruption; thus, the foreign mortgage lien accompanies the yacht into the RMI Registry.
- Legal and financial professionals worldwide recognize the RMI legal system and mortgage recordation procedures.
- Support and technical assistance are available worldwide from a staff of qualified and experienced industry professionals.

*One of the world's
most modern
corporate jurisdictions.*

Yacht Ownership Structures

Business Entities

Ownership of yachts registered with the RMI must be through an RMI business entity such as a corporation, general or limited partnership, or limited liability company.

Foreign Maritime Entity (FME)

An existing foreign entity may also be used to own the yacht by registering that entity as an FME in the RMI.

Ease of Use

The RMI is one of the world's most modern corporate jurisdictions. Business entities formed under its law are versatile and afford a great degree of privacy. RMI business entities are statutorily exempt from taxes and have no annual filing requirements.

Same Day Formation

RMI business entities may be formed, and documents may be issued, within one (1) business day. Business entity formation requests must be made by a professional (e.g., an attorney, accountant, or corporate service company) to any worldwide IRI office.

Redomiciliation

Foreign entities can be redomiciled into the RMI which allows them to change their corporate jurisdiction and continue their existence as RMI entities.

*Efficient and cost
effective registration
process.*



General Documentation Requirements

In addition to the requisite legal documents and government approvals, the RMI Yacht Registry places a high emphasis on the safe condition of the yacht at the time of registration and while registered in the RMI. All yachts are subject to a pre-registration vetting. General documentation requirements for the registration of a yacht include the following:

- Application for Official Number, Call Sign and Registration of Vessel (MI-101PY or MI-101A, respectively).
- Proof of Authority of Agent executing registration documents (e.g., Power of Attorney or Corporate Resolutions that incorporate a Power of Attorney).
- Proof of Ownership, such as a Bill of Sale or Builder's Certificate.
- Proof that yacht is free of recorded liens or encumbrances.
- Proof of Liability Insurance, including owner's repatriation obligations.
- Permission to Transfer or Cancellation Certificate issued by the registry from which the vessel is being transferred.
- National Tonnage Certificate for yachts of less than 24m issued by an RO or AR (a simplified method of measurement provided in Annex 4 of the Code may be used for all yachts less than 24m).
- International Tonnage Certificate (ITC) for yachts 24m or greater issued by an RO or AR.
- Civil Liability Bunker Certificate for all yachts 1,000 GT or more.
- Yachts must comply with relevant national and international requirements (see MI-103A for additional guidance).

Private yachts may
carry more than 12
guests onboard.

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Private Yachts

A private yacht is considered to be any yacht not carrying passengers for hire, not engaged in trade or commerce, and being used solely for the pleasure or recreational purposes of its owner. The registration of private yachts is limited to those of 12m or more in length overall (LOA). Private yachts may carry more than 12 guests onboard, provided additional flag State requirements are met.

Documentation Requirements

(in addition to the General Documentation Requirements on page 10)

- Declaration of Private Use – Not for Hire (MI-127PY).

Survey Requirements

- All classed private yachts of 20 years of age or less, regardless of tonnage and size, may, at the discretion of the Administrator, satisfy the pre-registration inspection requirements by submitting current, valid class and statutory certificates. In this case, a separate inspection will normally not be required; however, a

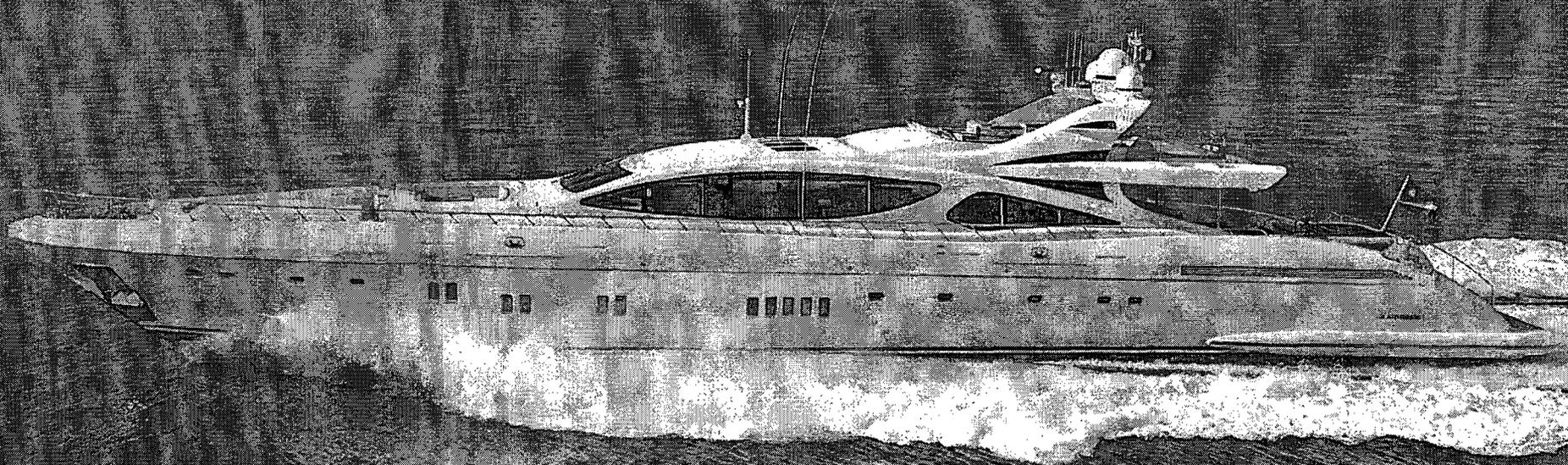
current list of firefighting and lifesaving appliances shall be submitted for review.

- All unclassified private yachts, regardless of tonnage and size, are required to undergo a pre-registration inspection prior to registration under the RMI flag.
- For yachts less than 24m in LOA, the inspection shall be carried out by an AR or a Qualified Individual (QI)*.
- For yachts 24m LOA or more, an AR shall carry out the inspection.
- All private yachts over 20 years of age are subject to a pre-registration inspection prior to registration under the RMI flag.

Note: See MN-2-011-42, Surveys and Issuance of International Convention and National Certificates for Yachts for additional guidance.

** A QI is an individual or entity which, upon evidence of relevant and sufficient experience, is deemed qualified in writing by the Administrator to carry out pre-registration inspections.*

*A logical business
decision.*



Private Yachts Limited Charter (PYLCs)

A private yacht that is as described on the Certificate of Registry as a private yacht, is 18m or more in LOA, and has a Compliance Certificate, allowing the yacht to be engaged in limited chartering for no more than 84 days per calendar year and which shall carry no more than 12 passengers, is considered a PYLC.

Documentation Requirements

(in addition to the General Documentation Requirements on page 10)

- Declaration of Private Use with Intent to Engage in Limited Charter (MI-127PYLC).
- Application for Minimum Safe Manning Certificate – Yacht (MI-336Y).
- A PYLC Compliance Certificate (PYLCCC) issued by an AR.
- Copy of Long Range Identification and Tracking (LRIT) Conformance Test Report for all PYLCs that are Category 0 or Category I, and are 300 GT and over.

Survey Requirements

In addition to the private yacht survey requirements, all yachts, regardless of tonnage/age, seeking a PYLCCC must undergo a Compliance Verification by an AR.

The AR must also issue a Record of Safety Equipment and, where applicable, a Tender Statement of Compliance.

Note: See MN-2-011-42, Surveys and Issuance of International Convention and National Certificates for Yachts and MN-2-011-43, Registration of Tenders and Issuance of Tender Statements of Compliance for additional guidance.

A practical approach.



Commercial Yachts

A commercial yacht is any yacht engaged in trade, commerce, or on charter, and carrying no more than 12 passengers. The registration of commercial yachts is limited to those of 24m or more in load line length.

Documentation Requirements

(in addition to the General Documentation Requirements on page 1.0)

- Declaration of Intent to Maintain Commercial Compliance (MI-127CC).
- International Safety Management (ISM) Code Declaration of Company (MI-297A), ISM Code Declaration of Designated Person Ashore (MI-297B). This applies to commercial yachts 500 GT and over.
- International Ship and Port Facility Security (ISPS) Code Declaration of Company Security Officer (MI-296). This applies to commercial yachts 500 GT and over.
- Application for Minimum Safe Manning Certificate – Yacht (MI-336Y).
- Within 90 days of registration, an Application for Ship Radio Station License (MI-104).
- Continuous Synopsis Record (CSR) Amendment forms to be submitted for yachts over 500 GT.

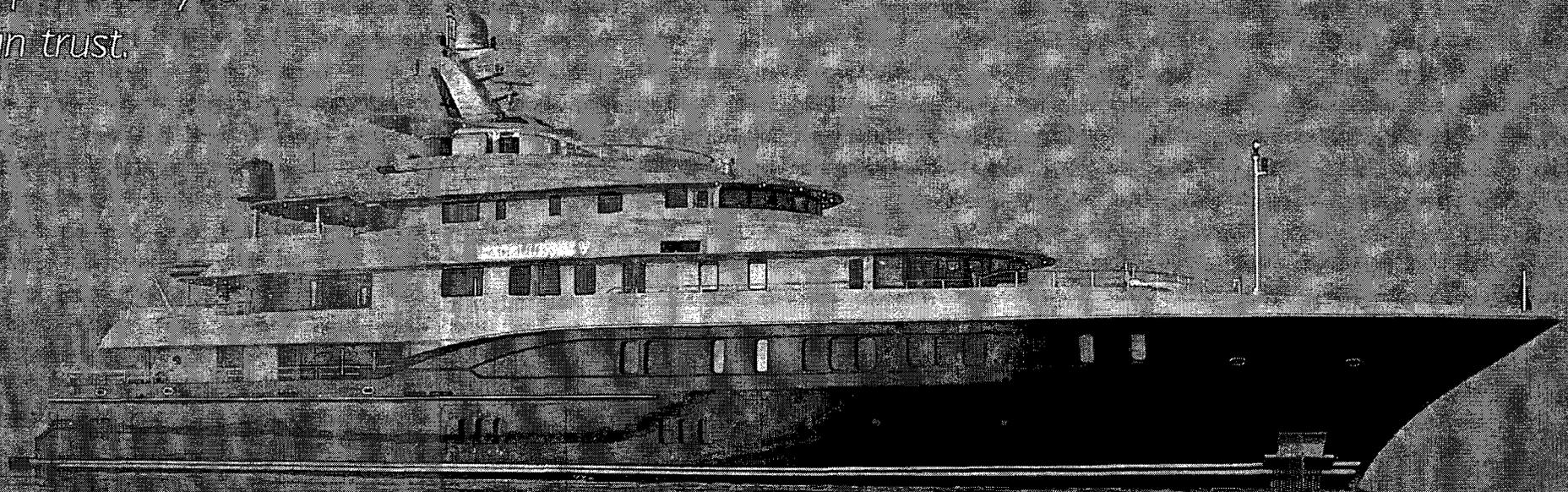
- Under the MLC, 2006, a Maritime Labour Certificate is mandatory for commercial yachts of 500 GT or more.
- While MLC, 2006 certification is not mandatory for commercial yachts under 500 GT, any commercial yacht may be subject to inspection to verify compliance with MLC, 2006; thus, certification is recommended.
- Confirmation of Class issued by a Classification Society.
- A Commercial Yacht Compliance Certificate (CYCC) issued by an AR.
- Copy of LRIT Conformance Test Report for all commercial yachts 300 GT and over.

Survey Requirements

All commercial yachts, regardless of tonnage/age, shall be certified to comply with the requirements of the Code and must undergo a Compliance Verification by an AR.

Note: See MN-2-011-42, Surveys and Issuance of International Convention and National Certificates for Yachts and MN-2-011-43, Registration of Tenders and Issuance of Tender Statements of Compliance for additional guidance.

*Experience you
can trust.*



Passenger Yachts (PAXYs)

A PAXY is any passenger ship registered as per Chapter 2 of the RMI Maritime Act (MI-107) that is described on the Certificate of Registry as a PAXY and therefore may be engaged in trade, commerce, or chartering carrying more than 12, but no more than 36 passengers under limited operational conditions.

Documentation Requirements

(in addition to the General Documentation Requirements on page 10)

- Declaration of Intent to Maintain Passenger Yacht Compliance (MI-127PAXY).
- ISM Code Declaration of Company (MI-297A), ISM Code Declaration of Designated Person Ashore (MI-297B).
- ISPS Code Declaration of Company Security Officer (MI-296).
- Application for Minimum Safe Manning Certificate – Yacht (MI-336Y).
- Within 90 days of registration, an Application for Ship Radio Station License (MI-104).

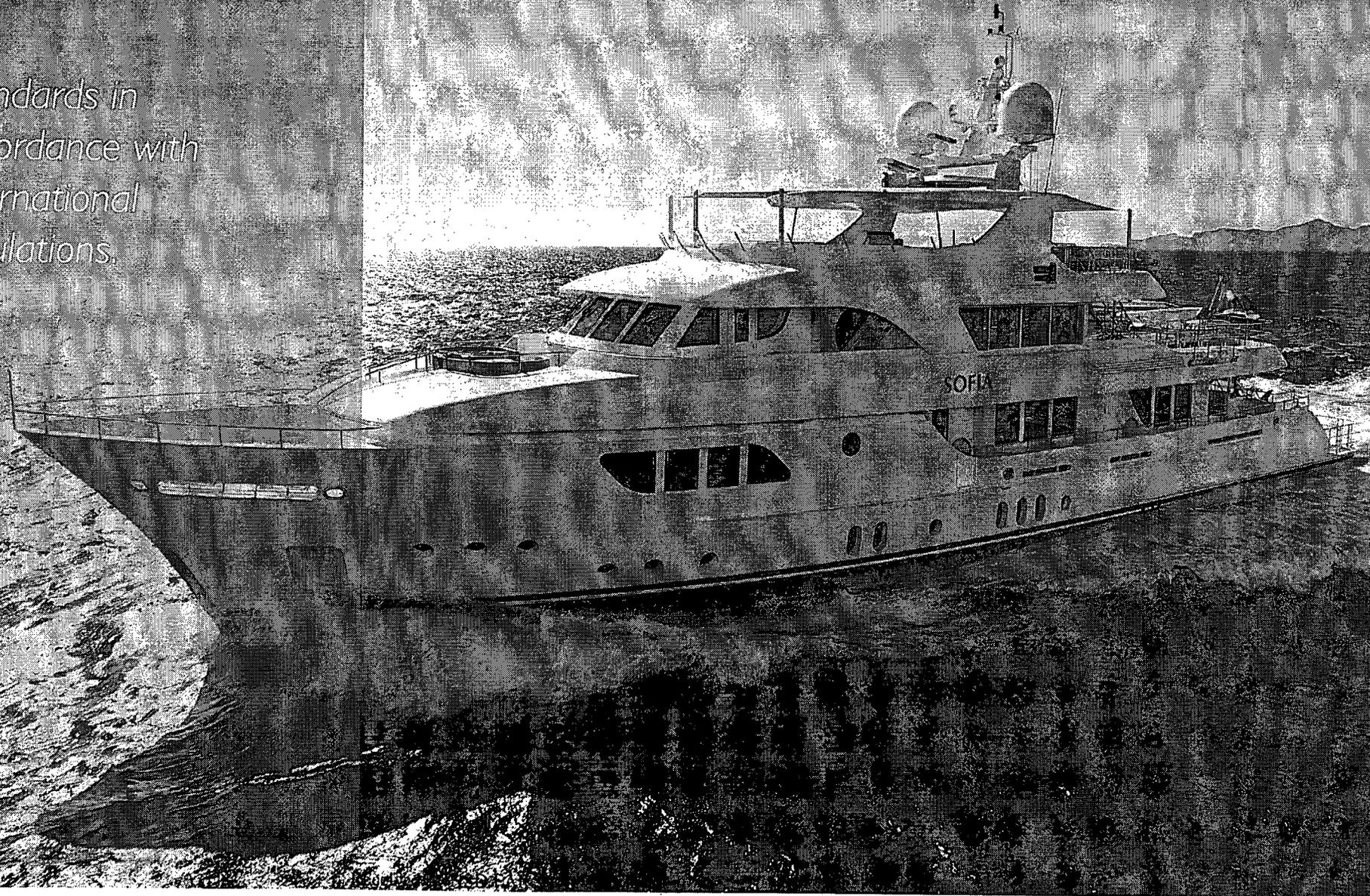
- CSR Amendment forms.
- Under the MLC, 2006, a Maritime Labour Certificate is mandatory.
- Confirmation of Class issued by a Classification Society.
- A PAXY Compliance Certificate (PAXYCC) issued by an AR.
- Copy of LRIT Conformance Test Report for all PAXYs.

Survey Requirements

All PAXYs, regardless of tonnage/age, shall be certified to comply with the requirements of the Code and must undergo a Compliance Verification by an AR.

Note: See MN-2-011-42, Surveys and Issuance of International Convention and National Certificates for Yachts and MN-2-011-43, Registration of Tenders and Issuance of Tender Statements of Compliance for additional guidance.

*Standards in
accordance with
international
regulations.*



Manning & Crew Requirements

Minimum Safe Manning Certificate (MSMC)

To ensure that RMI yachts are adequately and safely manned in accordance with international regulations, all commercially registered yachts, PYLCs, and PAXYs are required to have an MSMC on board. For commercial yachts and PAXYs, these manning requirements apply whenever the yacht proceeds to sea; for PYLCs, the manning requirements apply when the yacht proceeds to sea with charter guests on board. The completed Application for MSMC–Yacht (MI-336Y) may be submitted to any office of the Administrator.

The MI-336Y is required when:

- a commercial yacht, PAXY, or PYLC is newly registered with the RMI;
- there is a name change (for a commercial yacht or PYLC); or
- there is any change in status (for example, private status to PYLC).

RMI manning scales are available in the Code or Minimum Safe Manning Requirements for Vessels (MN 7-038-2), which are available at www.register-iri.com. Please note that these scales are the minimum requirements for motor yachts and alternative certification may be considered acceptable on a case-by-case basis. There may be additional personnel and/or training requirements based on the yacht type, propulsion power, etc.



Master and Officer Licensing and Certification

All masters and officers listed on the MSMC are required to possess an appropriate, valid Certificate of Competency (CoC) and RMI endorsement.

To apply for an RMI endorsement the following must be provided:

1. Completed Officer CoC Application by Endorsement (MI-105)
2. Valid national CoC (from a recognized administration)
3. National identity document (passport preferred)
4. Recent physical (within the last two (2) years)
5. Passport sized photo
6. Letter of commitment from the yacht owner or manager

Seafarer's Identification and Record Book (SIRB) and Identification Card (ID)

All masters, officers and crewmembers listed on the MSMC are required to possess proof of Standards of Training, Certification, and Watchkeeping (STCW) Basic

Safety Training and an RMI SIRB. The SIRB serves as the crewmember's identity document, a record of his/her sea service and contains any Special Qualification Certificates (SQC). The SIRB is valid for a period of five (5) years. Seafarers may purchase an optional wallet sized ID to serve as another form of documentation.

To apply for an SIRB the following must be provided:

1. Completed SIRB-SQC Application (MI-273)
2. National identity document (passport preferred)
3. Recent physical (within the last two (2) years)
4. Proof of relevant training certificates including Security Awareness Qualifications (see Marine Safety Advisory 66-13)
5. Passport sized photo
6. Letter of commitment from the yacht owner or manager

Receiving/Filing Agents

Over 500 filing agents throughout the world have been approved to receive and file applications. Masters or their appointed agents may apply directly to the Administrator for authorization to act as a filing agent.

Building a
global presence.

12

23

Yacht Registry Contacts

In an effort to expedite incoming inquiries, requests and notifications, please be advised that the Administrator has created yacht contact email addresses. Emails should be sent to the appropriate email address to ensure proper receipt and handling of the message.

yachts@register-iri.com

For all general inquiries pertaining to yachts.

yachtcrew@register-iri.com

For any crew related inquiries such as questions regarding the MSMC, the SIRB, licensing, STCW, and other such issues.

yacht-inspections@register-iri.com

For specific questions directly related to pre-registration inspections, Compliance Verifications, and AR/RO inspections/surveys.

yachttec@register-iri.com

For specific technical questions directly related to national or international conventions or codes such as this Code, the International Convention for the Prevention of Pollution from Ships (MARPOL), the International Convention for the Safety of Life at Sea (SOLAS), etc. This also includes any requests for dispensations, service extensions, issuance of short-term statutory certificates, exemptions, equivalencies, etc.

dutyofficer@register-iri.com

To be used only in the event of a maritime emergency and is available 24-hours a day. In addition, you may call +1-703-476-3762 or fax +1-703-860-2284.



For more information, please visit:

www.register-iri.com



International Registries, Inc. in affiliation with The Trust Company of the Marshall Islands, Inc. and Marshall Islands Maritime & Corporate Administrators, Inc.

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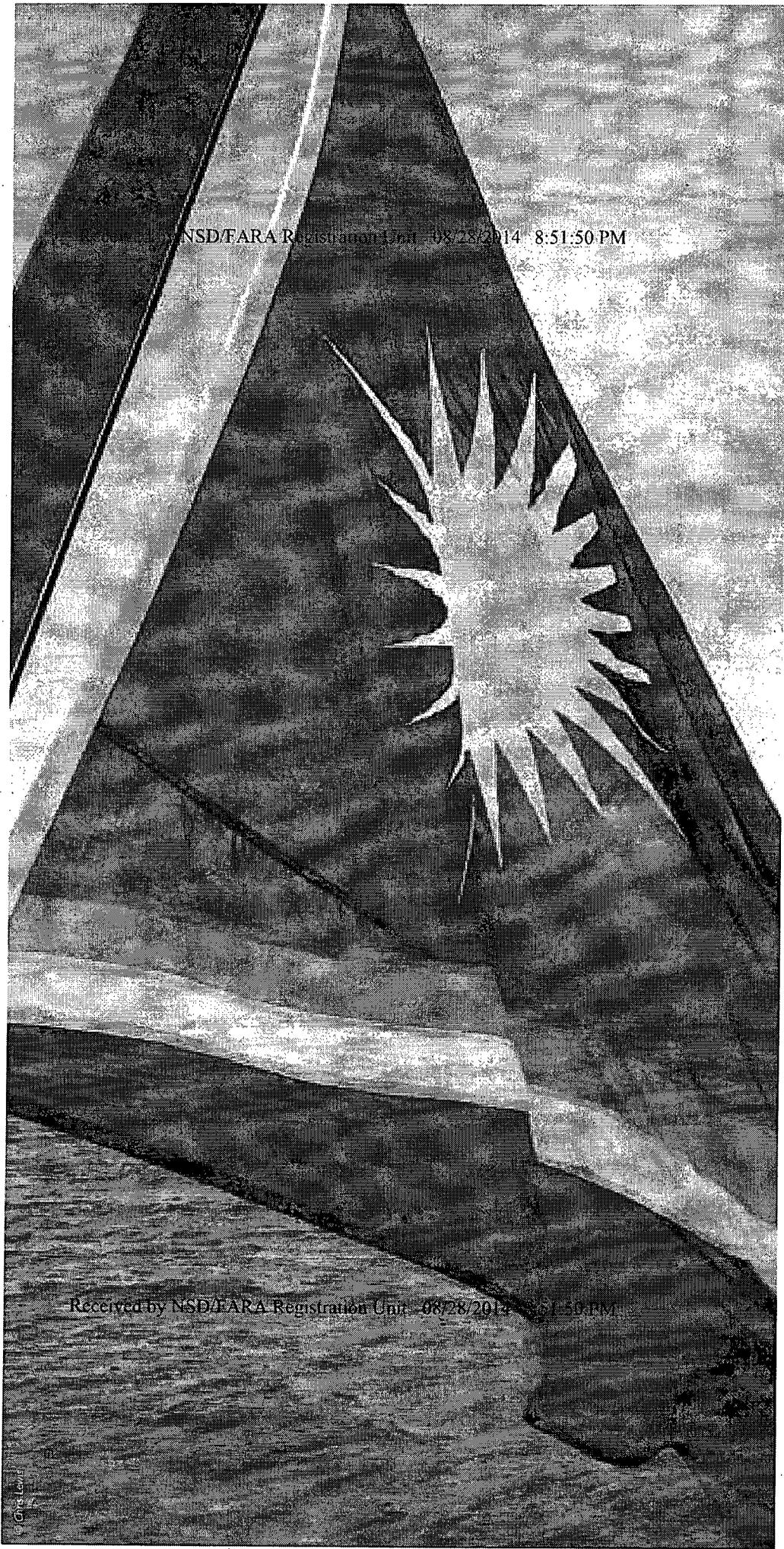


The Marshall Islands Registry

service and quality are within your reach

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ADVANTAGES INCLUDE

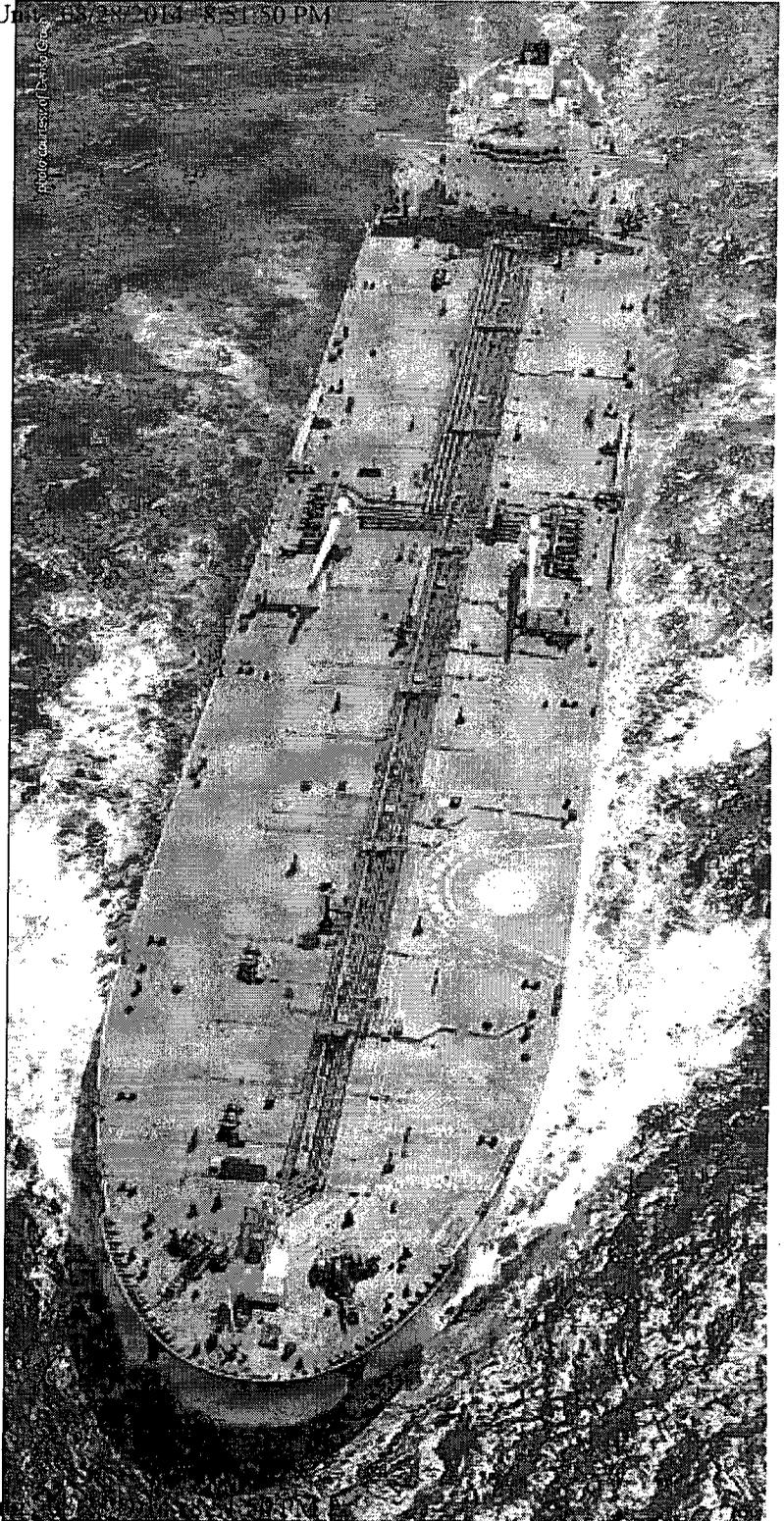
- International Registries, Inc. and its affiliates (IRI) provide administrative and technical support to the Republic of the Marshall Islands (RMI) Maritime and Corporate Registries. IRI has been administering maritime and corporate programs and been involved in flag State administration since 1948. The RMI Registry is the third largest registry in the world.
- The RMI has been included on the United States (US) Coast Guard's Qualship 21 roster for nine consecutive years and continues to be included on the white lists of both the Paris and Tokyo Memorandums of Understanding (MoUs). In addition, the RMI meets the flag criteria for a low risk ship under the Paris MoU's New Inspection Regime.
- Decentralized operations provide industry stakeholders with 24-hour worldwide service.
- Timely support and technical assistance are available from a staff of qualified and experienced mariners, naval architects, engineers, surveyors, nautical inspectors, marine safety and environmental protection experts, shipping company administrators, radio specialists, and casualty investigators.
- The Maritime Services Group's Quality Management System is ISO 9001:2008 certified and audited by the International Maritime Organization (IMO).
- With an assigned permanent representative at the IMO, the RMI participates in all major committee and subcommittee meetings.
- The RMI Registry is on the IMO Standards of Training, Certification and Watchkeeping (STCW) "White List."
- Marine Safety Advisories, Ship Security Advisories, and Marine Notices are distributed to apprise owners and operators of changes to international shipping regulations and port State control activities to help avoid unnecessary delays and compliance problems.

- The RMI has adopted groundbreaking legislation that permits the registration of a vessel that is still subject to a recorded mortgage in its present country of registry. This legislation allows for the continuation of the preferred status of the mortgage without interruption; thus, the foreign mortgage lien accompanies the vessel into the RMI Registry.
- The RMI Associations Law is modeled on the US State of Delaware's corporate law.
- Business entity formation is simple and corporate documents may be issued the same day. There are no annual filings and zero taxes for all non-resident RMI entities.
- Maritime and corporate documents are competitively priced and can be issued from any IRI worldwide office.
- International legal and financial professionals recognize the RMI legal system, mortgage recordation procedures, and administrative controls.

SERVICES INCLUDE

- Vessel/Yacht Registration
- Mortgage and Lease Financing Recordation and Documentation
- Vessel Inspection
- Radio Station Licensing
- Officer and Crew Examination/Certification
- Seafarers' Identification and Record Books
- Technical Assistance
- Investigations
- Information on Maritime Regulations and Port Activities
- Corporate Formation Services

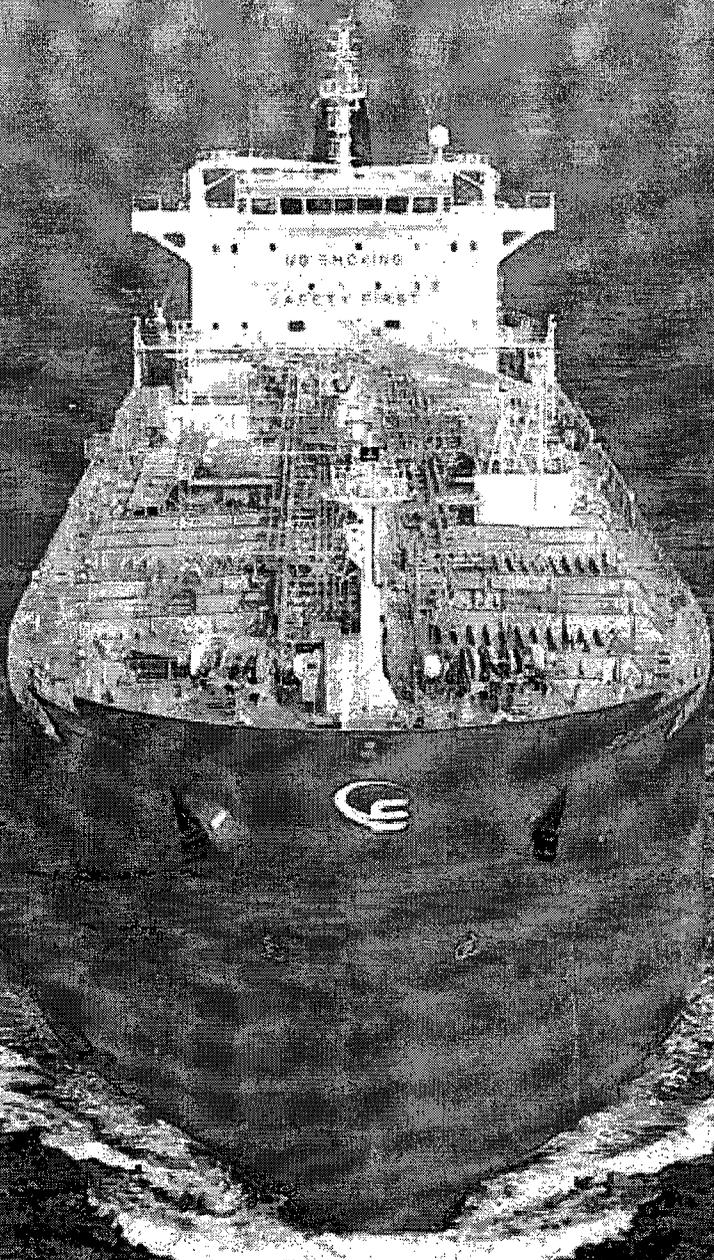
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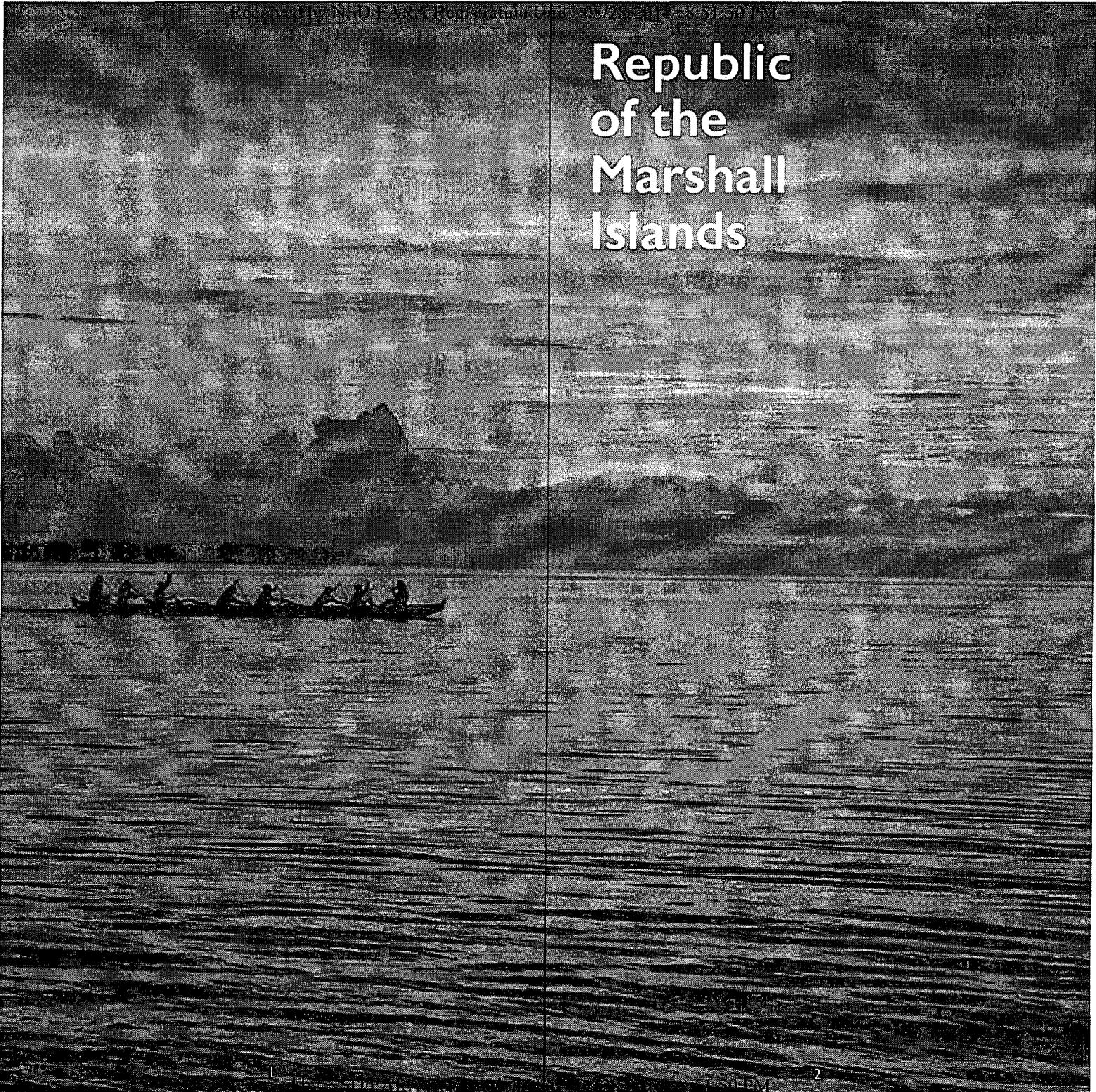
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table of contents

Republic of the Marshall Islands	2
Committed to the Growth of the Maritime Industry	6
Vessel/ Yacht Registration	10
International Representation	16
Vessel Manning	20
Marine Safety, Security, and Environmental Protection	24
Ship Radio Station License	28
Start Your Business With the Jurisdiction of Choice	30
Contacts	36



Republic of the Marshall Islands



The RMI is situated nearly midway between Hawaii and the Philippines, and is the easternmost island group in Micronesia. The country consists of two parallel chains of atolls and islands in the central Pacific Ocean, known as the Ratak (Sunrise) chain and Ralik (Sunset) chain. Together, the RMI is comprised of approximately 1,225 islands and islets, which spread across a sea area of over 1.9 million square kilometers.

British Naval Captain John William Marshall gave his name to the area in the 1700s. However, the islands have been under the control of various nations throughout the last few centuries. After World War II, the Marshall Islands became a part of the United Nations (UN) Trust Territory of the Pacific Islands under US administration.

The RMI Government was officially established in 1979 with the signing of the Constitution, which represents a blend of American and British models of government. The RMI gained its independence in 1986, after signing the Compact of Free Association with the US, ending the UN-US Trusteeship Agreement and establishing the national charter of independence of the island nation. The RMI maintains a politically stable, democratically elected parliamentary system of government consisting of two legislative chambers which elect the President from among their members for a four-year term. In turn, the President appoints a Cabinet of 6-10 members and serves both as chief of State and head of Government. The RMI became a full member of the UN in 1991, and has since established diplomatic relations with most of the world's major maritime and industrial nations.



committed
to the
growth
of the
maritime
industry



Seagoing trade is responsible for the movement of over 90% of the world's commodities. As a ship moves from port-to-port, a flag State, through its ship registry, imparts its nationality to that ship. A ship's nationality ascribes what rights it enjoys, what obligations it may be subject to, and the law of the State that governs the ship.

It is important for a modern ship registry to harmonize commercial reality with an increasingly stringent international regulatory environment. In order for a registry to balance its rights and responsibilities while working in partnership with the shipping community, it must maintain an open dialogue with industry participants and maintain an active voice at venues such as the IMO and International Labour Organization (ILO).

Maritime Registry

Background

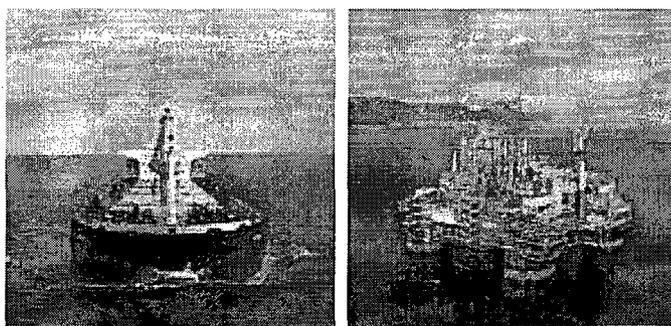
The RMI Registry program was initiated by the RMI Government in 1988. With the adoption of the RMI Maritime Act of 1990 (Maritime Act), the maritime laws of the RMI were brought in line with the many changes in ship registration, financing, and seafarers' licensing and documentation which had occurred in the shipping industry. The Maritime Act is supplemented by Maritime Regulations, Marine Notices (MNs), and other policy guidelines issued by the RMI Maritime Administrator (the "Administrator") from time-to-time.

The RMI maintains a comprehensive legislative and regulatory framework, which ensures that the RMI Registry fully complies with internationally agreed-upon standards. In addition, the Marshall Islands Quality Council (MIQC), an independent, consultative body consisting of diverse industry experts, meets formally two times per year and provides advice and guidance to the RMI Registry on topical issues, including

current issues being addressed at the IMO and ILO. The MIQC has also established three advisory groups which meet on an as-needed basis and specifically focus on topical issues with respect to the offshore energy, yacht, and blue water industry sectors.

The RMI Registry continually strives to promote the quality of vessels registered in the RMI. Those vessels operating under the RMI flag achieve the highest ratings in port State control (PSC) international rankings. The RMI is the only major open registry to be included on the White Lists of both the Paris and Tokyo MoUs and to hold Qualship 21 status with the US Coast Guard (USCG) for nine consecutive years, which is unprecedented. The RMI has also met the flag criteria for a low risk ship under the Paris MoU's New Inspection Regime.

The RMI Registry is the third largest registry in the world reaching 100 million gross tons in February 2014. Vessel types include, but are not limited to: tank ships; liquid natural gas (LNG)/gas carriers; bulk carriers; container ships; offshore drilling, production, and service units; passenger vessels; and yachts. The benefits of vessel registration under the RMI flag do not stop once the registration process is complete. Assistance is available on the procedural aspects of operating vessels during the entire time the vessel is registered under the flag.



VESSEL/YACHT REGISTRATION

General Documentation Required for Vessel/Yacht Registration

In addition to the requisite legal documents and government approvals, the RMI Registry places high emphasis on the safe condition of the vessel/yacht at the time of registration and while registered in the RMI. General documentation requirements including the following:

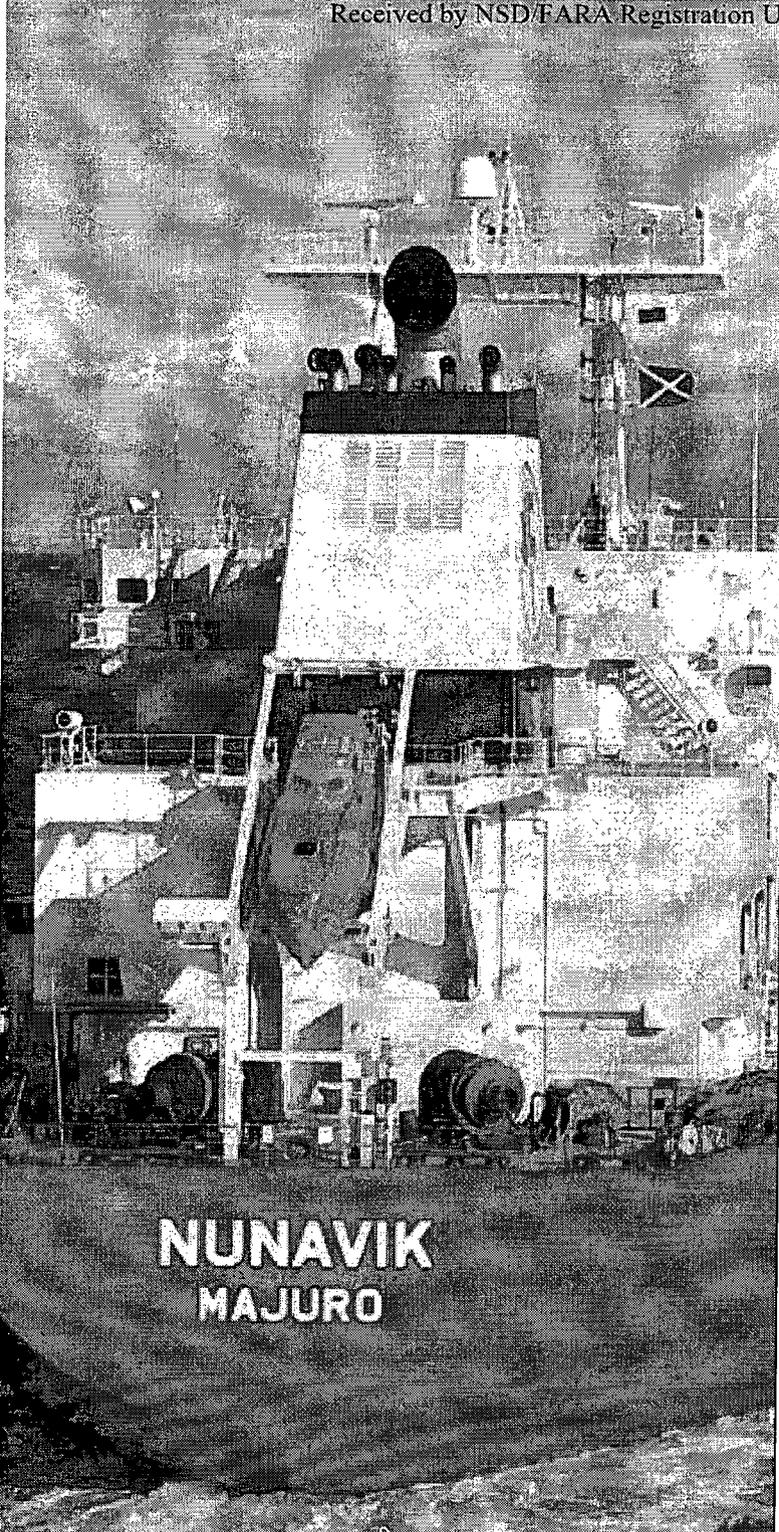
- Application for Official Number, Call Sign, and Registration of vessel/yacht
- Proof of Authority of Agent or Officer Executing Registration Documents (e.g., Power of Attorney or Corporate Resolution)
- Proof of Ownership, such as a Bill of Sale or Builder's Certificate
- Consent of government from present registry to transfer vessel/yacht or Cancellation Certificate
- Proof that the vessel/yacht is free of recorded liens and encumbrances^o
- Proof of Liability Insurance, including owner's repatriation obligations
- Confirmation of Class issued by a Classification Society*+
- International Safety Management (ISM)/International Ship and Port Facility Security (ISPS) Code Declaration of Company, Designated Person and Company Security Officer, and Continuous Synopsis Record Amendments for self-propelled vessels*^x
- Application for Minimum Safe Manning Certificate (MSMC)*
- Within 90 days of registration, an Application for a National Radio Station License*

^o A foreign mortgage lien may accompany a vessel into the RMI Registry through a recordation.

* Not applicable to private yachts.

+ Applies to all commercial vessels and classed yachts.

^x Applies to commercial vessels (including commercial yachts) 500 GT and over.



**NUNAVIK
MAJURO**

Ownership

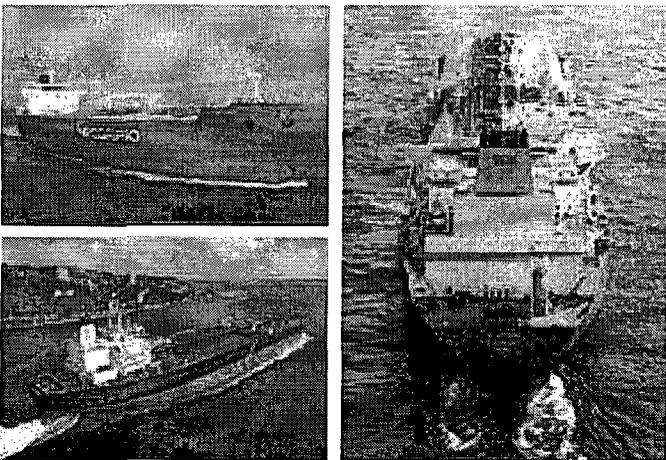
Ownership of commercial vessels and yachts registered with the RMI must be through an RMI corporation, limited or general partnership, limited liability company (LLC), or qualified foreign maritime entity (FME).

Vetting

The RMI Registry reviews and evaluates all vessels and owners/operators before permitting the registration of a vessel. This approach ensures that the RMI Registry maintains its reputation and commitment to providing the highest quality ship registry services found anywhere in the world. Shipowners and operators in today's international marine transportation industry require an established and efficient administration that provides a registration process that is compatible with the operation of their vessels, is committed to the safety and security of its ships and crews as well as to the protection of the marine environment, and is capable and willing to act decisively and responsively when necessary.

Commercial Vessel Registration

Seagoing vessels of any tonnage engaged in foreign trade and vessels under construction are eligible for registration



in the RMI. Vessels should be under 20 years of age at the time of registration; however, waivers may be granted for older vessels depending upon their condition and classification. Applications for vessels 15 years of age or older should be submitted with a Status Report of the vessel's Statutory Survey and Certification and a copy of its latest Intermediate or Special Survey Report.

Offshore drilling, production, and service units, and other seagoing vessels engaged in the service sector of the offshore energy industry are eligible for registration in the RMI, subject to the same age, survey, and classification requirements. The diversity of vessels in this category may require the RMI Registry to request additional information prior to acceptance for registration.

Yacht Registration

The RMI allows, through its national legislation and the RMI Yacht Code (the "Code"), the registration of private yachts, private yachts limited charter (PYLCs), commercial yachts, and passenger yachts (PAXYs).

Private yachts are considered to be any yacht not carrying passengers for hire, not engaged in trade or commerce, and being used solely for the pleasure or recreational purposes of its owner. The registration of private yachts is limited to those of 12 meters (m) or more in length overall (LOA). Private yachts may carry more than 12 guests onboard provided additional flag State requirements are met.

In 2013, the Administrator revised the Code to reflect changes in today's yacht market. The Code provides a common sense and practical approach to evolving safety and technical issues while being supported by a strong worldwide yacht technical group. The Code applies to all RMI registered

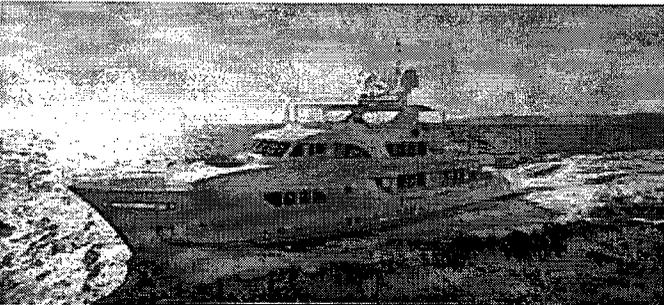
commercial yachts, PYLCs, and PAXYs and imposes no maximum restriction on the tonnage or size of the yacht. The Code sets the standards and substantial equivalencies for safety, security, pollution prevention, and seafarer accommodations appropriate to the size of the yacht.

A PYLC is a yacht that is described on the Certificate of Registry as a private yacht, 18 m or more in LOA, and has a Compliance Certificate, allowing the yacht to be engaged in limited chartering for no more than 84 days per calendar year and which shall carry no more than 12 passengers.

A commercial yacht is any yacht engaged in trade, commerce, or on charter, and carrying no more than 12 passengers. The registration of commercial yachts is limited to those of 24 m or more in load line length.

A PAXY is any passenger ship registered as per Chapter 2 of the Maritime Act that is described on the Certificate of Registry as a PAXY and therefore may be engaged in trade, commerce, or chartering carrying more than 12, but no more than 36 passengers under limited operational conditions.

The RMI Yacht Compliance Requirements (MI-103A) provide additional guidance on national and international compliance requirements for private yachts, commercial yachts, PYLCs, and PAXYs.



INTERNATIONAL REPRESENTATION

The RMI Registry is committed to the support of maritime safety, security, environmental protection, and social responsibility.

IMO Representation

The RMI Registry maintains a currency of knowledge of the application and interpretation of the international conventions and activities within the IMO. With an assigned permanent representative to the IMO, the RMI participates in all of the major committee and subcommittee meetings, and is in the vanguard of registries providing the IMO with active support.

The RMI is a signatory to and enforces major conventions and their related codes, including:

- International Convention for the Safety of Life at Sea (SOLAS), 1974/78, as amended;
- International Load Line Convention (ILLC), 1966;
- International Convention for the Prevention of Pollution from Ships (MARPOL), 1973/78, as amended;
- International Convention on Standards for Training, Certification and Watchkeeping for Seafarers (STCW), 1978, as amended;
- Convention on the International Regulations for Preventing Collisions at Sea (COLREGS), 1972;
- International Convention on Tonnage Measurement of Ships (ITC), 1969;
- International Convention on Civil Liability for Oil Pollution Damage, Protocol, 1992;

- International Convention on Civil Liability for Bunker Oil Pollution Damage, 2001;
- International Convention on the Control of Harmful Anti-Fouling Systems on Ships, 2001; and
- International Convention for the Control and Management of Ships' Ballast Water and Sediments, 2004.

ILO Representation

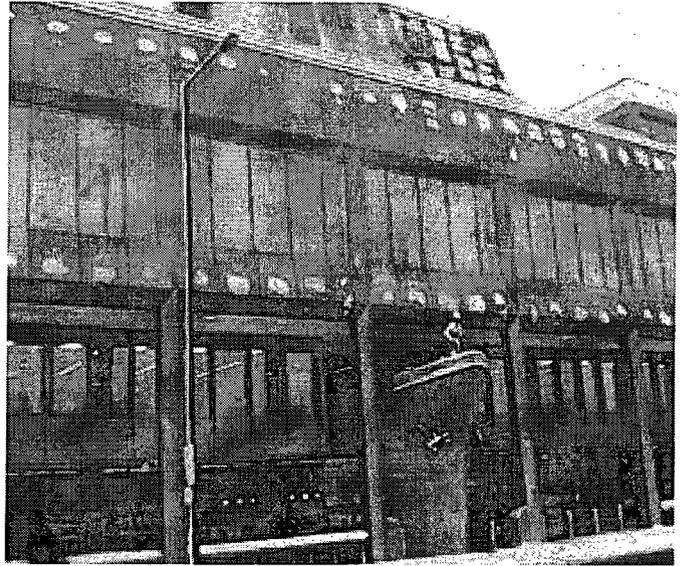
The Maritime Labour Convention, 2006 (MLC, 2006 or the "Convention") came into force on 20 August 2013.

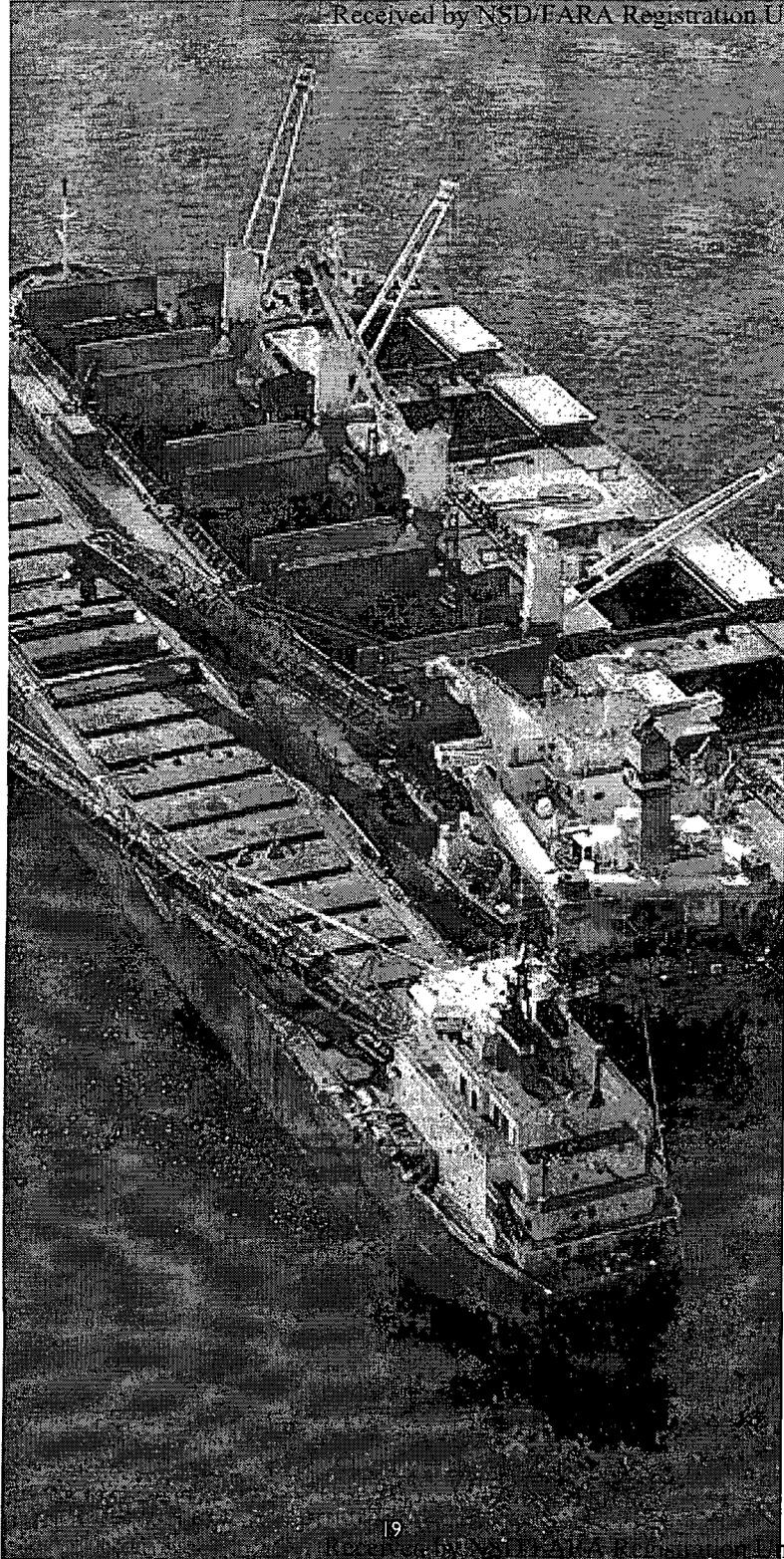
The MLC, 2006 applies to all ships, irrespective of tonnage, which are "ordinarily engaged in commercial activity." The Administrator considers "commercial activity" to be any endeavor undertaken for the primary purpose of generating revenue which includes, but is not limited to, activities such as commerce/trade, chartering, towing, salvage, offshore supply/support, entertainment, marketing, research, accommodation, transit, etc. Private yachts of any size not ordinarily engaged in commercial activities, such as chartering, shall not be considered ships for the purpose of applying the requirements of the MLC, 2006.

The Administrator considers units engaged in exploration, exploitation, and/or processing of sea-bed mineral resources, including production, storage and offloading, maintenance, construction or accommodation units, when on location for the purpose of conducting or supporting operations subject to the jurisdiction of a host coastal State, to be installations and not ships. Units flagged and certified in accordance with the RMI Mobile Offshore Unit Standards (MI-293) and/or other relevant applicable national laws and regulatory requirements where the subject matter is dealt with differently, are considered to substantially

meet the requirements of the MLC, 2006 and thus are not subject to certification under the Convention in these circumstances.

For a complete list of conventions to which the RMI is a signatory, please visit www.register-iri.com.





VESSEL MANNING

Manning Certificates*

STCW and SOLAS require the issuance of an MSMC. The MSMC must be issued to each vessel upon registration, setting forth the required minimum number of officers and crew, in specified grades and ratings, which have been prescribed for the safe navigation and operation of that vessel. Each vessel is considered individually (consistent with MIN-7-038-2, Minimum Safe Manning Requirements for Vessels), bearing in mind the size, trade, type of vessel, and automation. Once the manning level is approved, an MSMC is issued. The vessel's manning is verified for compliance with the MSMC during the vessel's annual safety inspection or compliance verification.

** To ensure that RMI yachts are adequately and safely manned in accordance with international regulations, all commercially registered yachts, PYLCs and PAXYs are required to have on board an MSMC.*

Officer Licensing and Certification

No person shall perform the duties of Master, Chief Officer, Mate, Officer in Charge of a Navigational Watch, Chief Engineer, Second Engineer, Officer in Charge of an Engineering Watch, or Electro-Technical Officer of any vessel registered under the provisions of the RMI Maritime Act, unless duly issued a Certificate of Competence/Endorsement (CoC/CoE) by the Administrator.

Issuance of RMI Officer Certificates is based on two methods: (1) by equivalency endorsement, for those individuals holding CoCs issued by one of the STCW 1995 "White List" countries recognized by the Administrator; or (2) by professional examination, for those applicants who

have passed all required examinations, and have completed all necessary training and assessment requirements for the capacity desired.

Seafarer's Identification and Record Book (SIRB)

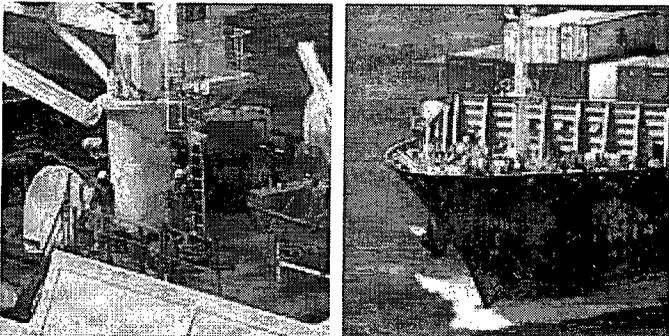
All persons serving aboard RMI flagged commercial vessels and commercial yachts are required to hold an RMI SIRB.

The SIRB is a seafarer's identity document issued for the purpose of providing the holder with identity papers in accordance with ILO 185. It also provides the holder with a continuous record of his/her sea service and contains the Special Qualification Certificates (SQC), which specify the rating in which the holder is qualified to serve and any special qualification(s) held by the seafarer.

In order to qualify for an SQC, a seafarer must provide proof of the required sea service, a certificate of completion from an approved training course, or an equivalent certificate issued by his/her national government.

Period of Validity

Each CoC/CoE and SIRB is valid for a period of up to five years. When an SIRB expires, the sea service pages remain valid. Consequently, a seafarer should retain possession of all expired books.



Submission of Application

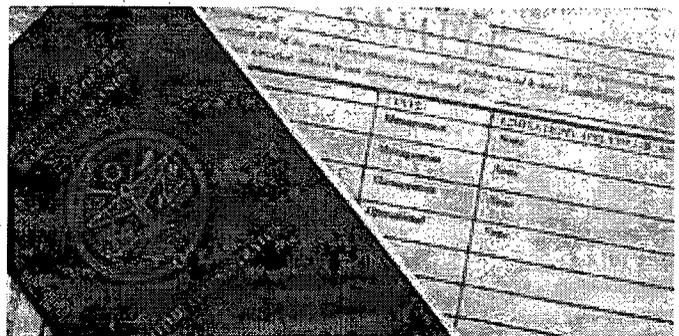
CoC/CoE applications can be made by submitting an *Application for Endorsement of Officer CoC* (MI-105) and SIRB and SQC applications can be made by submitting an *Application for SIRB and SQC* (MI-273). First time or non-renewal applications must be submitted along with a Letter of Commitment of Employment for service aboard an RMI vessel. Applications must be submitted in person to a receiving/filing agent who has been approved by the Administrator.

For complete details regarding the issuance of CoCs/CoEs, SIRBs, and SQCs, please refer to the RMI publications *Requirements for Seafarer Certification* (MI-118) or *Requirements for Seafarer Certification by Examination* (MI-118E) which are available from any IRI office or online at www.register-iri.com.

Receiving/Filing Agent Responsibilities

Over 500 filing agents throughout the world have been approved to receive and file applications. Operators or their appointed agents may apply directly to the Administrator for authorization to act as a filing agent.

NOTE: It is the overriding responsibility of the owner or operator of a private yacht to ensure that the private yacht is safely manned.



MARINE SAFETY, SECURITY & ENVIRONMENTAL PROTECTION

Classification and Statutory Survey and Certification

The RMI Registry has mandatory classification and statutory survey and certification requirements. For commercial vessels, commercial yachts, PYLCs, and PAXYs, surveys and compliance verifications, respectively, are conducted by Classification Societies/Recognized Organizations (ROs) and Appointed Representatives (ARs), which are recognized by the Administrator as being in full compliance with IMO Assembly Resolution A.739(18).

The Administrator has the responsibility to ensure vessel/yacht and company compliance with applicable domestic and international law. Compliance is accomplished through:

- Interaction with the ROs/Recognized Security Organizations (RSOs)/ARs;
- Active investigation of casualties, port/flag State detentions, security breaches, port/flag State security detentions, and security incidents, among others;
- Review of corrective actions taken by companies in response to RO/RSO audits; and
- Vessel Inspection/Compliance Verification Program.

Nautical Inspectors and RMI Registry personnel, located worldwide, conduct mandatory annual safety inspections (ASIs) on commercial vessels. The purpose of the ASI includes:

- Verifying that the vessel is being maintained in general compliance with international conventions and flag State rules and regulations;
- Providing direct information on the condition of the vessel;

- Providing direct information on the vessel's compliance with operational requirements and crew certification and training;
- Providing feedback to owners and operators that will help them avoid problems and unnecessary delays by port States; and
- Classification Society oversight.

The Administrator employs full-time inspectors to perform ASIs, conduct training and oversight of the contracted Nautical Inspectors, and conduct special inspections.

Technical Support

Technical support is provided by a worldwide staff of qualified personnel with the primary responsibility of overseeing the implementation of the applicable national and international laws and regulations to vessels/yachts in the RMI Registry. Technical personnel evaluate requests for exemptions, equivalences, material/equipment dispensations, survey, and service extensions. Technical personnel also liaise with and maintain oversight of Classification Societies and ARs. Technical inquiries are processed and either an interim or final reply will be sent within 24 hours.



SHIP RADIO STATION LICENSE

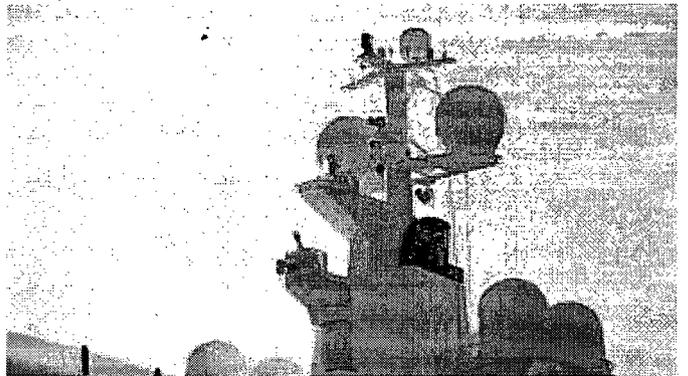
Ship Radio Station Licenses for RMI commercial vessels and commercial yachts are issued based upon SOLAS, the International Telecommunications Union Regulations, and RMI statutes. RMI vessels, which will incur charges for telecommunications services, are required to have a contract with a radio company that is responsible for the ship's communications accounts.

Temporary Radio License

When a commercial vessel or commercial yacht is registered in the RMI, it is issued a Temporary Authority Ship Radio Station License, valid for 90 days. During this period, the ship's representative must submit an application listing information necessary to determine if the vessel is properly equipped to be licensed.

Full-Term Radio License

Full-term licenses for commercial vessels and yachts are issued for a period of four years, for both conventionally equipped and Global Maritime Distress Safety System equipped vessels.

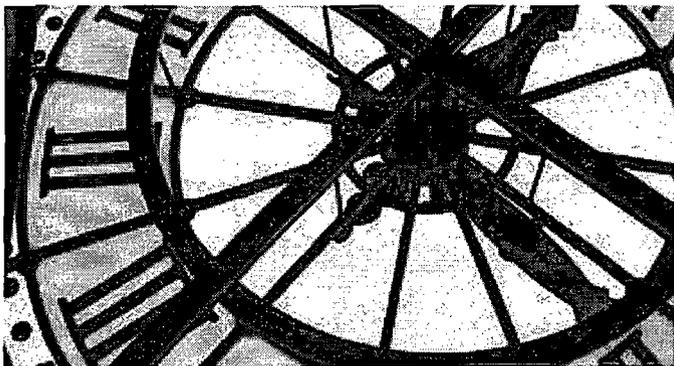


start your
business
with the
jurisdiction
of choice

Thanks to its unparalleled customer service philosophy and excellent reputation as a leading Maritime Registry, the RMI is the jurisdiction of choice for professionals around the world. In particular, the RMI Corporate Registry is experiencing tremendous success as one of the leading jurisdictions for initial public offerings (IPOs) on major stock exchanges.

The popularity of the RMI Corporate Registry is a direct result of the RMI's ability to aggressively and efficiently address the leading issues facing the corporate industry. With the intertwining of governments and international organizations in corporate issues, it has become increasingly difficult for an offshore jurisdiction to retain the elements that make a corporate registry successful. The RMI, however, has met these challenges while maintaining its fundamental elements.

The RMI is a zero tax jurisdiction that statutorily exempts non-resident domestic entities from taxation on income and assets. Entity formation is simple and documentation may be issued in one day. There are many unique advantages for the investor, vessel/yacht owner, or international business person forming business entities in the RMI. RMI offers a full range of services for forming a company, including both Registrar and Registered Agent services. Furthermore,



Marshall Islands Management Company (MIMC), located in the RMI, offers administrative services for all RMI business entities including the use of an RMI mailing address and fax number for receipt of mail and mail forwarding. MIMC also provides conference room facilities which are equipped with fax, Internet and telephone services.

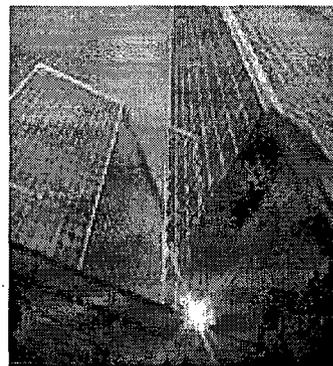
Corporate Registry

Business Entities and the Law

Regardless of the circumstances surrounding the creation of a business entity, the usual goal is to maximize profitability while minimizing the risk of exposing beneficial owners to personal liability. For this reason, the corporate law of a jurisdiction takes on paramount importance. First enacted in 1990, the RMI Associations Law is one of the most modern sets of statutes in the world. The RMI Associations Law contains the Business Corporations Act, Revised Partnership Act, Limited Partnership Act, and Limited Liability Company Act.

Common Uses of Business Entities Include:

- Asset Management
- Vessel/Yacht Ownership
- Tax Optimization
- Joint Ventures
- IPOs
- Real/Intellectual Property Holdings

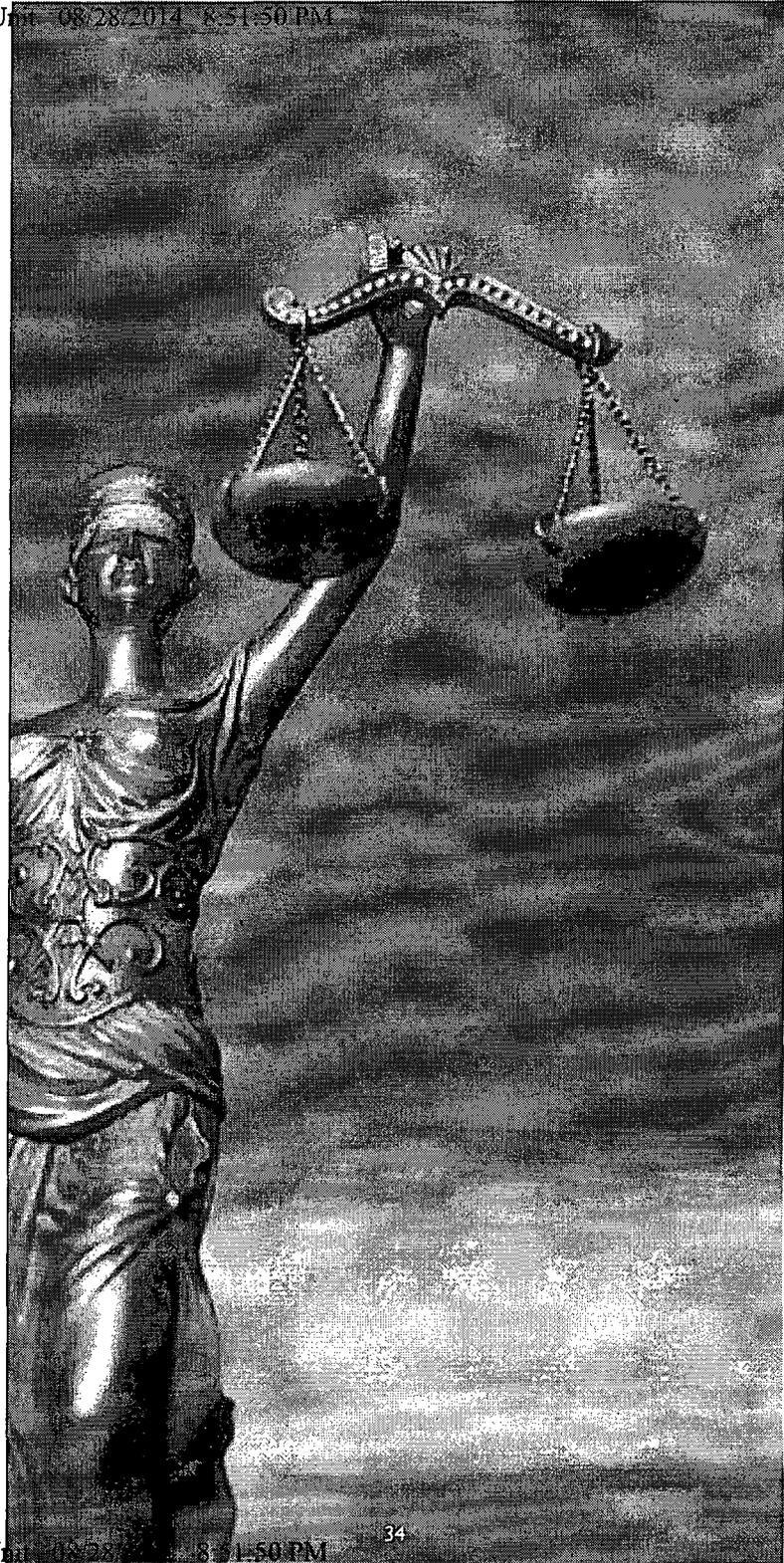
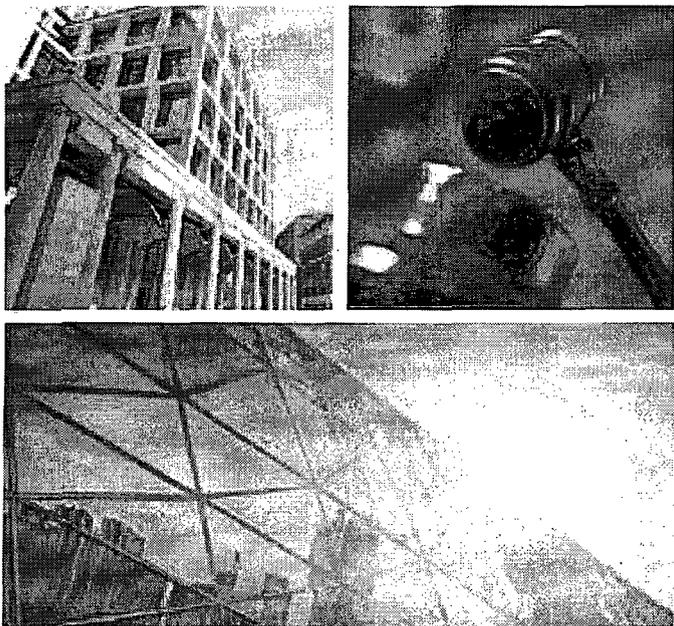


Publicly Traded Entities

Numerous RMI entities have experienced much success trading publicly on exchanges worldwide, including those in New York and London. These publicly traded entities enhance the already outstanding reputation of the RMI Maritime and Corporate Registries. The RMI Corporate Registry is recognized worldwide by law firms, company formation specialists, and business professionals in major financial centers for its modern and flexible legislation, ease of formation, and high level of customer service.

Legal Information

As a corporate services company, IRI cannot provide formal legal advice. However, it can: provide information and guidance on forming business entities, amendment preparation, dissolutions and other filings; answer questions regarding the RMI Associations Law; and review drafts of corporate documentation. IRI can also assist clients in obtaining a legal opinion from a licensed RMI attorney.



CONTACTS

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+1 703 620 4880

Region I: Far East / Australia

Dalian

+86 411 3989 5698

Shanghai

+86 21 6341 0219

Hong Kong

+852 2526 6641

Singapore

+65 6226 2726

Imabari

+81 898 33 3610

Taipei

+886 2 2718 9204

Seoul

+82 2 2051 1188

Tokyo

+81 3 3508 0801

Region II: Europe / Africa / Middle East / Indian Subcontinent

Dubai

+971 4 3379974

Mumbai

+91 22 4064 1111

Geneva

+41 22 310 64 54

Piraeus

+30 210 4293 223

Hamburg

+49 40 361 6681 30

Roosendaal

+31 165 515161

Istanbul

+90 212 244 3109

Zurich

+41 44 268 22 11

London

+44 20 7638 4748

Region III: North / South America

Baltimore

+1 410 347 4703

New York (Downtown)

+1 646 400 5910

Ft. Lauderdale

+1 954 763 7775

New York (Midtown)

+1 212 486 0042

Houston

+1 713 627 9955

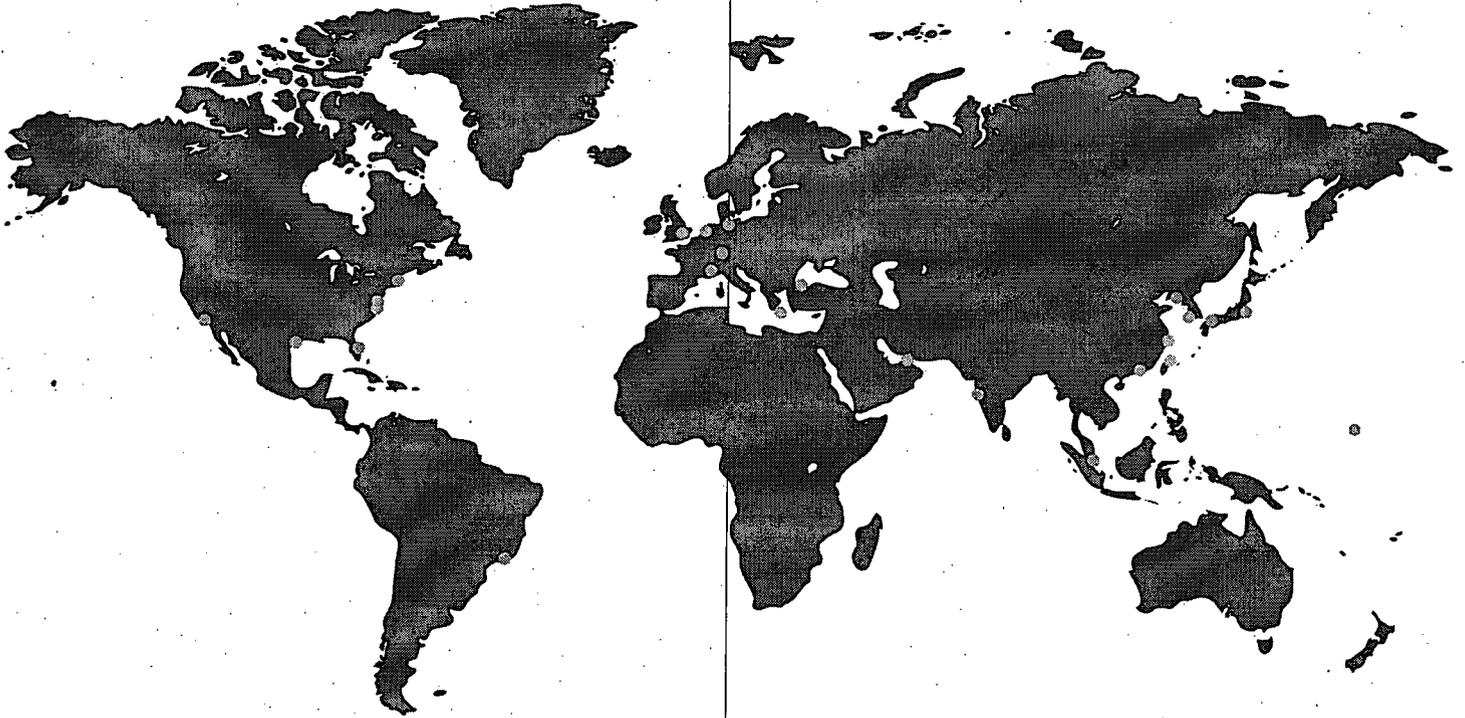
Rio de Janeiro

+55 21 2524 5218

Long Beach

+1 562 901 6919

building a
global presence



IRI has a global network of offices that have the ability to register a vessel or yacht, including those under construction, record a mortgage or financing charter, form a business entity, issue seafarer documentation, and service clientele. In order to meet higher expectations, IRI has expanded its worldwide coverage to include representation in Bulgaria, Chile, Cyprus, Italy, Malaysia, Monaco, Norway, and Ukraine. The most important asset to the RMI Registry is its clients

and IRI strives to provide them with full service from any office 24 hours a day. IRI is proud of the excellent service it provides to the international business community and looks forward to continuing to be at the forefront of vessel and corporate registration.

www.register-iri.com

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in affiliation with

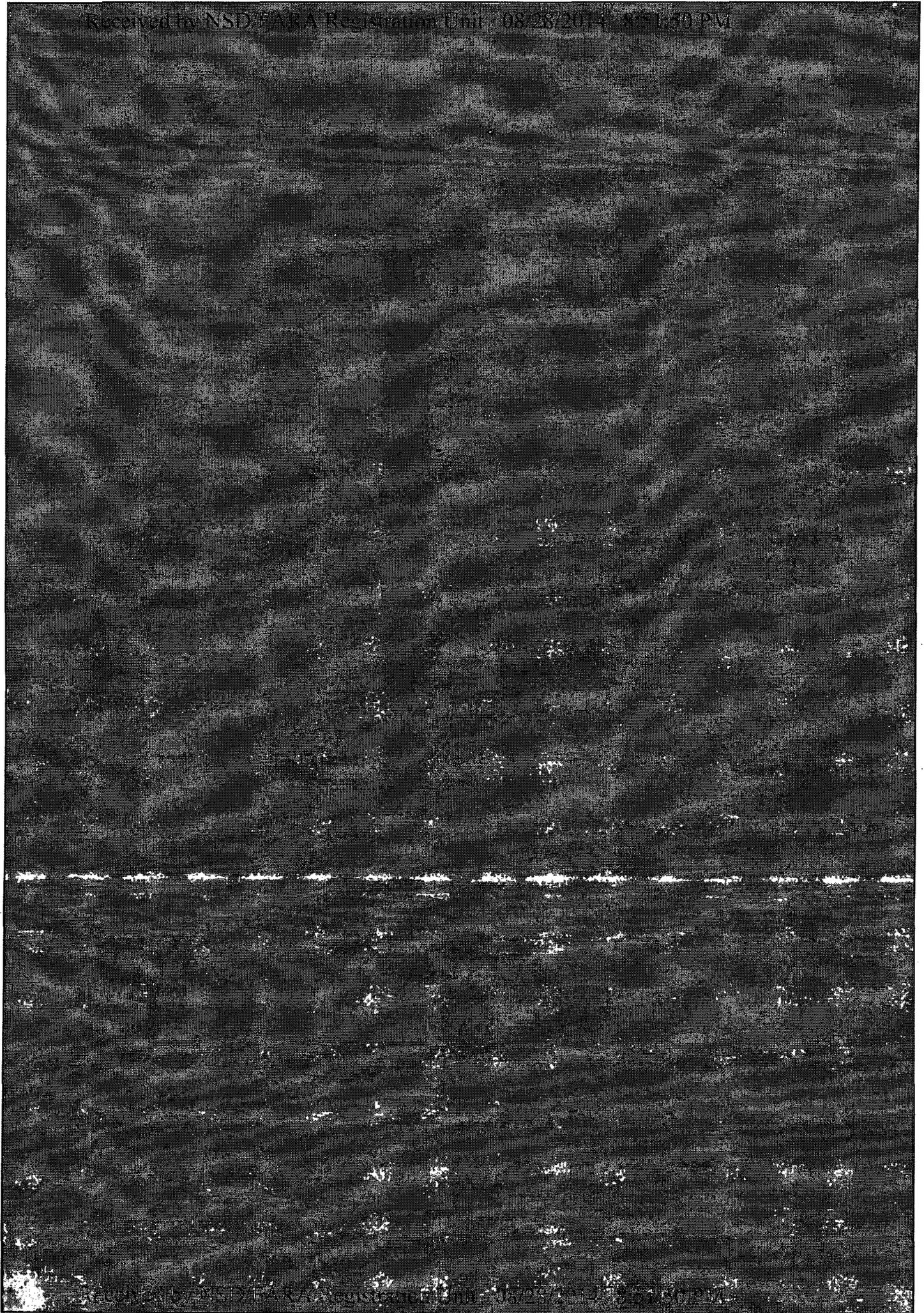
*The Trust Company of the Marshall Islands, Inc. and
Marshall Islands Maritime & Corporate Administrators, Inc.*

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a history of
International Registries, Inc.



International Registries, Inc. and its affiliates (IRI) provide
administrative and technical support to the
Republic of the Marshall Islands Maritime and Corporate Registries.

2014 | International Registries, Inc.

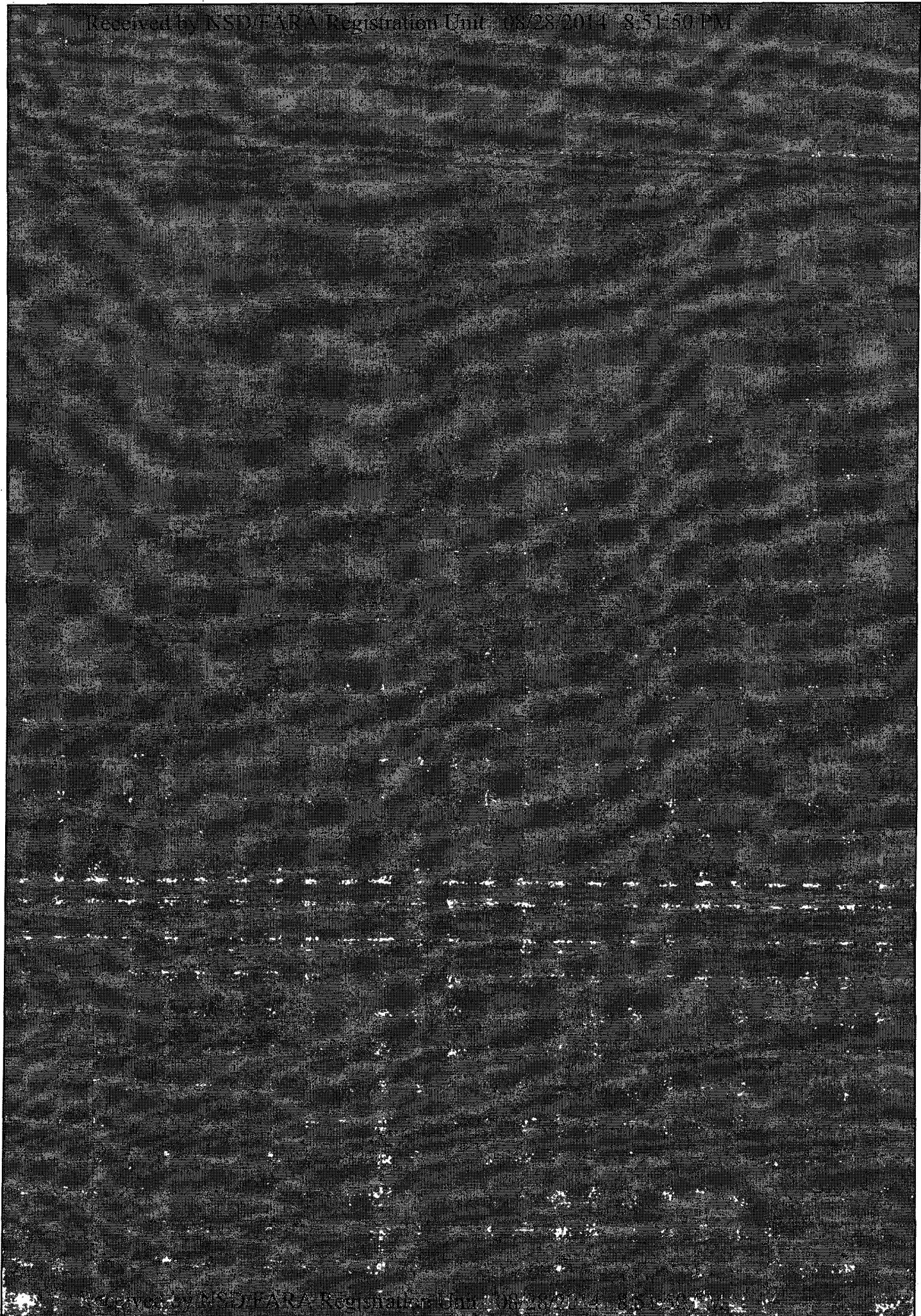




Photo courtesy of the Library of Congress

Edward R. Stettinius, Jr.

Founder

Former United States Secretary of State

First United States Ambassador to the United Nations

Our Early Years

IRI traces its origins to 1948 and the visionary leadership of Edward R. Stettinius, Jr., the United States (US) Secretary of State during the latter part of World War II and the first US Ambassador to the United Nations (UN). The concept of a US-administered open registry had its earliest beginnings when President Franklin D. Roosevelt visited Liberia in January 1943, shortly after the Roosevelt-Churchill conference at Casablanca. Mr. Stettinius, previously the president of US Steel, served as the US Lend-Lease Administrator for President Roosevelt during World War II, and was instrumental in the transfer of US-flagged ships to the Panamanian Registry two years prior to America entering the war, when the US Neutrality Acts were in force. Having witnessed the effect of these Neutrality Acts, which restricted the shipment of vital cargoes to British ports in US-registered vessels, Mr. Stettinius and his colleagues in the US Government saw the need for a future peacetime open registry system administered by a private company.

After retiring from a distinguished government career that included service under Presidents Roosevelt and Harry S. Truman, Mr. Stettinius returned to his family farm in Virginia. Within a short time, he was asked to become a business partner and assist in establishing an office in New York City, to register ships and corporations under an open registry system. IRI's predecessor corporation, Liberian Services, Inc., was formed in New York on 4 February 1949; its attorney in the early years of its development was Allen W. Dulles, Esq., who subsequently became a partner at the prestigious international law firm, Sullivan & Cromwell, in New York City. On 11 March 1949, the first commercial vessel, the WORLD PEACE, owned by interests



The WORLD PEACE was built in 1949, at the Bethlehem Sparrows Point Shipyard, Inc. in Sparrows Point, Maryland, US. The WORLD PEACE was the first commercial vessel registered under the Liberian flag.



Edward R. Stettinius, Jr. signing the United Nations Charter, witnessed by President Harry S. Truman, San Francisco, 1945.



Allen W. Dulles, Esq.

Photo courtesy of the Princeton University Library

Our Early Years

controlled by Mr. Stavros Niarchos, and under charter to Getty Oil Company, was registered in New York under Liberian Maritime Law.

After the death of Mr. Stettinius in 1950, the ownership of Liberian Services, Inc. passed to the International Bank (IB), headquartered in Washington, DC. The IB, as it was known, was further developed through the efforts of Major General George H. Olmsted, US Army (Ret.), a man of much the same vision as that of Mr. Stettinius. The formative years of what became IRI were also guided by a number of prominent individuals, and the Liberian Registry grew to a size of 79 million gross tons in the 1970s. At the same time, the corporate formation program became a leading force in the financial services industry.

IRI was formed in 1990 as the parent corporation for its various affiliates, and entered into an agreement with the Republic of the Marshall Islands (RMI) to develop a new maritime and corporate program. In 1993, IRI became privately held, owned, and operated by its senior employees. As a result of the continued political instability of the Liberian Government, IRI parted ways with the Liberian Registry on 1 January 2000, and has since then solely provided administrative and technical support to the RMI Maritime and Corporate Registries. Since its formation, IRI has expanded quite rapidly and now the RMI Registry is one of the largest maritime registries in the world. The RMI Registry surpassed 100 million gross tons in February 2014, and has registered thousands of international business corporations, some of which are publicly traded primarily on stock exchanges in London and New York.



At Yalta: Sir Winston L.S. Churchill and President Franklin D. Roosevelt sit in front. Mr. Stettinius stands behind President Roosevelt.



Major General George Olmsted, US Army (Ret.).

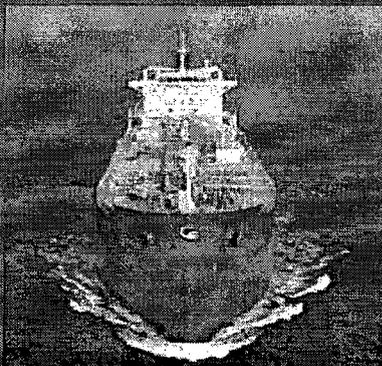
Ship Registration

The RMI Maritime Registry (the "Registry") is an open registry, which offers registration to shipowners from all nations and provides political neutrality, few restrictions concerning crew nationality and no restrictions on where a vessel is built or financed. The concept of open registration was developed in response to imbalances in taxation and operational costs, shortages of qualified seafarers, and the elimination of many barriers to free trade after World War II. As international trade continues to be an increasingly important part of the global economy, open registries play a vital role in the international shipping market by competing to offer shipowners the best tax and regulatory environment combined with efficient service, thus reducing costs and promoting innovation. Since the 1980s, open registries have represented more than 50% of the world's shipping market.

Role of Ship Registration in World Trade

The registration of ships is a centuries old and time-honored practice. It began principally as a means of controlling ships entitled to carry cargoes within the seaborne empires of Europe. Today, registration confers nationality on a ship and brings it within the jurisdiction of the law of the flag State.

A ship may not trade in only one area of the world; therefore, it must carry documentation recognized by other nations that validates its right to engage in international commerce. A vessel's credentials are established by its registration papers just as a passport establishes credentials for an individual. Thus, an RMI registered vessel is bound by RMI law, though the vessel may venture well outside the territorial limits of the country. At the same time, national law requires ownership of the RMI registered vessel through an RMI business entity such as a corporation, partnership, limited partnership, limited liability company, or foreign maritime entity.



Republic of the Marshall Islands

Historical Timeline

c. 2000-500 BC

The first Micronesian navigators arrive, calling the atolls Aelon Kein Ad (Our Islands).

The Role of IRI

IRI provides for the specialized needs of the shipping and financial services industries across a broad economic spectrum. IRI has 25 offices located in major shipping and financial centers throughout the world, including its headquarters in Reston, Virginia, with easy access to Washington, DC.

The RMI Registry program was initiated by the RMI Government in 1988. With the adoption of a new Maritime Act in 1990, the maritime laws of the RMI were brought in line with the many changes in ship registration, financing, and seafarers' licensing and documentation, which had occurred in the shipping industry. The RMI Registry is the third largest registry in the world. Vessel types include, but are not limited to: tank ships; liquid natural gas (LNG)/gas carriers; bulk carriers; container ships; offshore drilling production, and service units; passenger vessels; and yachts.

The RMI Maritime and Corporate Registries provide many unique advantages for the investor, shipowner, and international business person that include a full range of services for forming a company, including both registrar and registered agent services. IRI's network of worldwide offices provides the ability to register a vessel or yacht, including those under construction, record a mortgage or financing charter, incorporate a company, issue a certificate of good standing, document seafarers, and service clientele. IRI prides itself on providing a superior level of service, economical pricing, and extensive industry experience.

Maritime Services

A flag State establishes rules and requirements for vessels that fly its flag and also has the primary responsibility of ensuring that its vessels meet all established national and international laws and regulations. Major requirements may include crew nationality and ship building



The Trust Company of the Marshall Islands, Inc. located in Majuro, capital of the RMI.



IRI headquarters in Reston, Virginia, US.

1529

Seeking a western route to the "Spice Islands," Spaniard Alvaro Saavedra becomes the first European to "discover" what is now known as the RMI.

1788

The area now known as the RMI was given its name by British Naval Captain John William Marshall, who sailed through the area on the SCARBOROUGH while transporting convicts for New South Wales between Botany Bay and Cathay.

1885-1886

The German Government annexes the Marshall Islands with compensation to Spain and establishes a protectorate over the Marshalls.

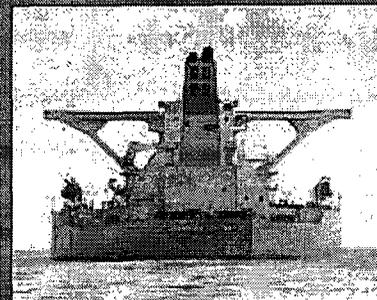
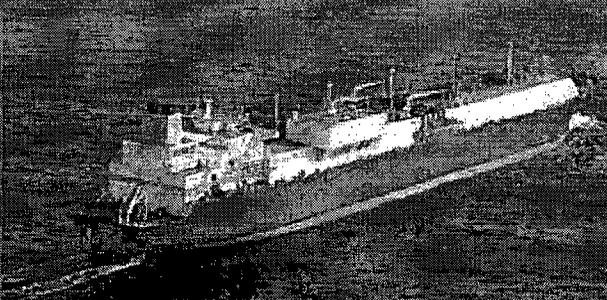
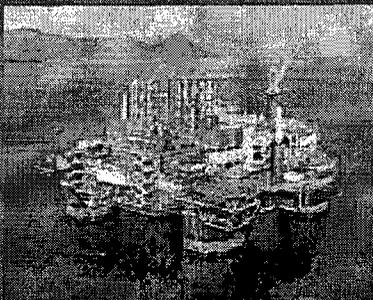
The Role of RMI

requirements, among others. Rapid technological advancements and a growing concern for the world's marine environment has resulted in ship replacement and system upgrades. Maritime accidents have led to stricter national and international regulation of shipping, which has further increased the demand for better trained crews and more sophisticated safety systems.

The RMI Maritime Administrator provides comprehensive maritime expertise and administrative services which include: issuing certificates of registry, seafarers' licensing and documentation, manning certificates and radio station licenses, conducting safety inspections, utilizing recognized Classification Societies to assist in monitoring vessel compliance with all national and international standards; and providing technical assistance, investigative services, and information on maritime regulations and port activities.

Corporate Services

Thanks to its unparalleled customer service oriented philosophy and excellent reputation as a leading maritime registry, the RMI is the jurisdiction of choice for business professionals and international shipping companies around the world. In particular, the RMI is experiencing tremendous success as one of the leading jurisdictions for initial public offerings (IPOs) on major stock exchanges. A significant and growing number of RMI companies are publicly traded on financial exchanges in London and New York.



1914

The Marshall Islands are captured from Germany by Japan.

1945

Effective control of the Marshall Islands passes to the US at the end of World War II.

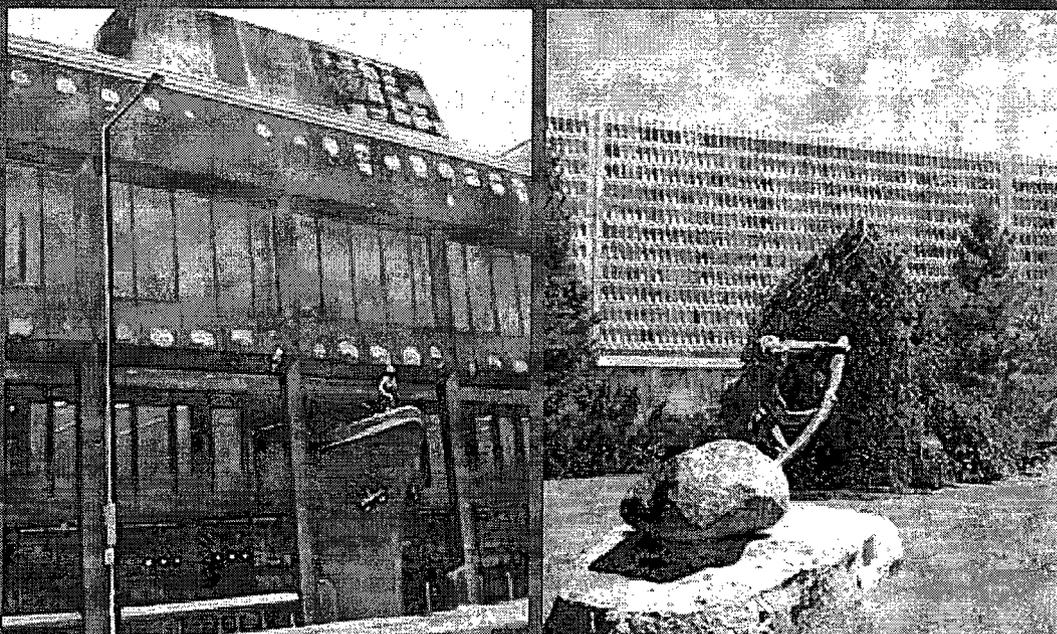
1946

The US begins its nuclear testing program in the Marshall Islands. Bikini Atoll is evacuated for first tests under Operation Crossroads.

Shipping is the most international of the world's industries and vital to the global economy, as it is responsible for the movement of over 90% of the world's commodities. The ownership and subsequent management chain of any vessel are often comprised of many countries and nationalities, and the economic and physical life of a ship is spent moving between different jurisdictions, often far from the country of registry. Therefore, it is important that there are international standards and laws to regulate shipping which can be adopted and accepted by all nations.

The RMI Registry is fully engaged with the International Maritime Organization (IMO) and the International Labour Organization (ILO), thereby providing constructive input to the respective bodies in order to balance actual practice with regulation. The RMI ratifies important international conventions to ensure a proactive approach is taken with respect to marine safety, security, environmental protection and social responsibility. With an assigned permanent representative to the IMO, the RMI participates in all of the major committee and subcommittee meetings, and is in the vanguard of registries providing the IMO with active support.

The uniquely global qualities of the maritime industry have conferred a special role on the IMO, whose chief task has been to provide an international mechanism to promote safety at sea through the development of a comprehensive regulatory framework. Established by means



1947

The Marshall Islands becomes 1 of 6 entities in the Trust Territory of the Pacific Islands (TTPI) established by the UN with the US as the Trustee.

1951

The US Department of the Interior assumes responsibility for the TTPI from the Department of the Navy.

1965

The Congress of Micronesia is formed, with representatives from all of the TTPI. It is created by the US in preparation for greater self-governance by Micronesians.

International Representation

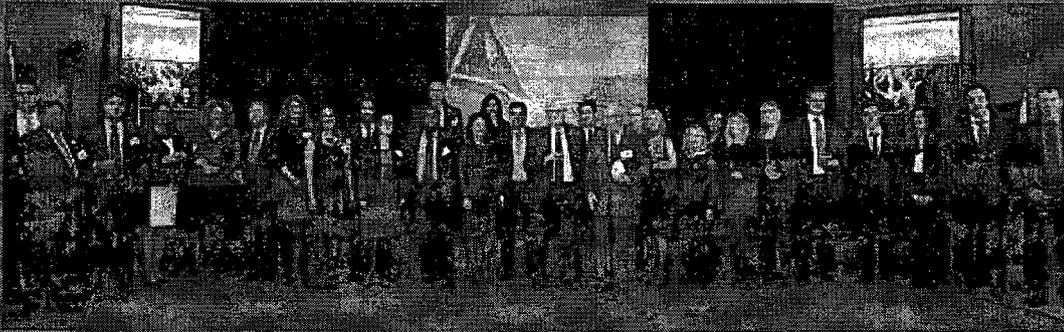
of a convention adopted in 1948, the IMO's mission today includes safety, environmental concerns, legal matters, technical cooperation, maritime security, and the efficiency of shipping.

The IMO adopts international shipping standards and regulations, but it is the responsibility of Member States to implement them. As a maritime leader, the RMI's commitment to maintaining a quality registry, in a time of rapid technological change, is reflected in the RMI Registry's areas of maritime expertise, including regulatory affairs, seafarers' documentation and licensing, investigations, technical, telecommunications, environmental and marine safety, and security.

In order to be competitive in the modern shipping industry, there are a number of factors that must be considered. One of the most important factors is that a flag State be a Member State of the IMO and ILO and is able to evaluate and adopt relevant resolutions and conventions put forward by these organizations. Secondly, a flag State should have an established maritime organization that is capable of enforcing all international and national regulations. Both of these conditions have been met by the RMI.

Premier Quality Registry

The RMI Registry is fully committed to the safety and security of personnel ashore and afloat, the Registry's vessels, and the global marine environment. Today, it is important for ship registries to balance commercial reality with an increasingly stringent worldwide regulatory regime. In order for a registry to balance its rights and responsibilities while working in partnership with the shipping community, it must maintain an open dialogue with industry participants, including shipowners, operators, regulatory officials, and Classification Societies, among others.



1978-1979

The Government of the Marshall Islands is officially established with the signing of the constitution in 1978 thus becoming self-governing.

1982

Official name changed to the Republic of the Marshall Islands.

1983

Voters in the RMI approve the Compact of Free Association (Compact) with the US.

Premier Quality Registry

While the RMI Registry is one of the largest in the world, it continuously strives to reaffirm its position as the premier quality registry by providing timely and professional service to RMI Registry stakeholders. To achieve this, IRI has focused on enhancing and decentralizing the organizational infrastructure to include 24/7 worldwide contacts, maintaining an excellent port State control (PSC) record, updating procedures for vessel inspections and pre-registration vetting, providing timely post-registration services, and active representation at the IMO. IRI has a firm policy that the growth of the RMI Registry will not be achieved at the expense of quality standards.

The RMI maintains a comprehensive legislative and regulatory framework, which ensures the RMI Registry's full compliance with internationally agreed-upon standards. In addition, the Marshall Islands Quality Council (MIQC), an independent, consultative body consisting of diverse industry experts, meets formally two times per year and provides advice and guidance to the RMI Registry on topical issues, including issues being addressed at the IMO and ILO. The MIQC has also established three advisory groups which meet on an as-needed basis and specifically focus on topical issues with respect to the offshore energy, yacht, and blue water industry sectors.

In the international maritime community, a major grading system of the quality of a flag State is its PSC record. The three major PSC regimes are the US Coast Guard (USCG) and the Paris and Tokyo Memorandums of Understanding (MoUs). The RMI Registry continues to maintain its White List status on both the Paris and Tokyo MoUs, as well as its listing on the USCG Qualship 21 program for nine consecutive years, which is unprecedented. The RMI has also met the flag criteria for a low risk ship under the Paris MoU's New Inspection Regime. These factors, in addition to IRI's commitment to decentralization and investment in people and their expertise, contribute to the overall reputation and growth of the RMI Registry.



1986

The US Congress approves the Compact that grants the RMI its independence as a sovereign nation and provides aid and US defense of the RMI in exchange for continued US military use of the missile testing range at Kwajalein Atoll.

1986

The UN Security Council terminates the RMI's Trusteeship status.

1990

Through a legislatively endorsed joint venture with the RMI, IRI begins to provide administrative and technical support to the RMI Maritime and Corporate Registries.

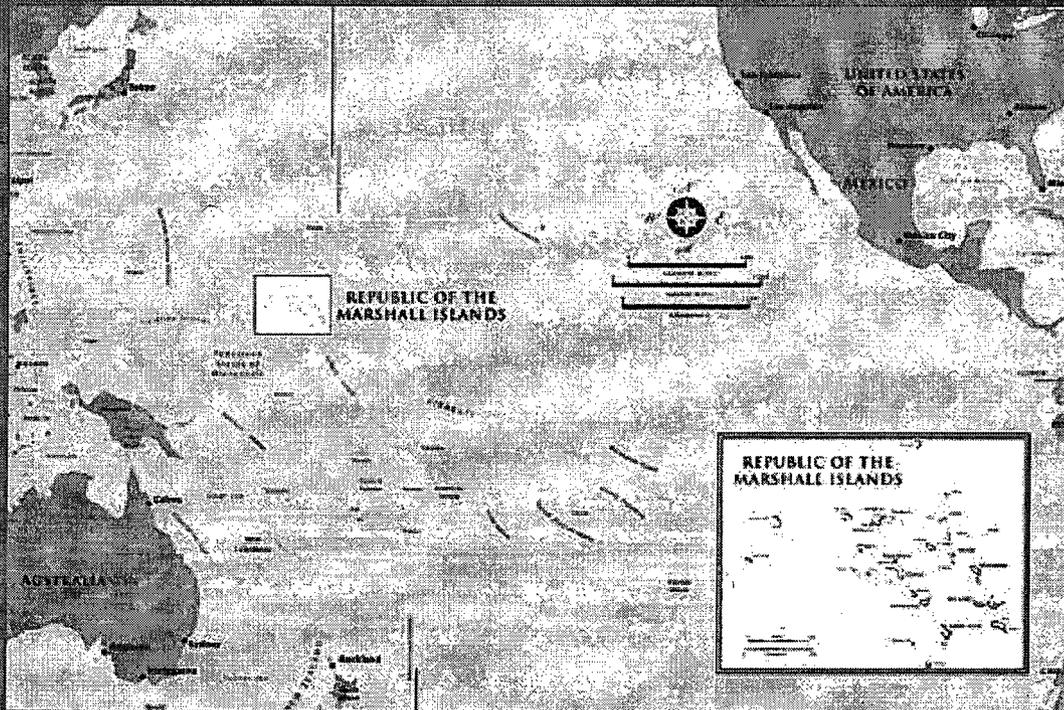
Republic of the Marshall Islands

The RMI is situated nearly midway between Hawaii and the Philippines, and is the easternmost island group in Micronesia. The country consists of two parallel chains of atolls and islands in the central Pacific Ocean, known as the Ratak (Sunrise) chain and Ralik (Sunset) chain. Together, the RMI is comprised of approximately 1,225 islands and islets, which spread across a sea area of over 1.9 million square kilometers.

British Naval Captain John William Marshall gave his name to the area in the 1700s. However, the islands have been under the control of various nations throughout the last few centuries. After World War II, the Marshall Islands became a part of the UN TTPI under US administration.

Government Organization

The RMI Government was officially established in 1979 with the signing of the Constitution, which represents a blend of American and British models of government. The RMI gained its independence in 1986, after signing the Compact of Free Association with the US, ending



1991

RMI becomes a member of the UN.

1998

IMO Convention ratified by the RMI.

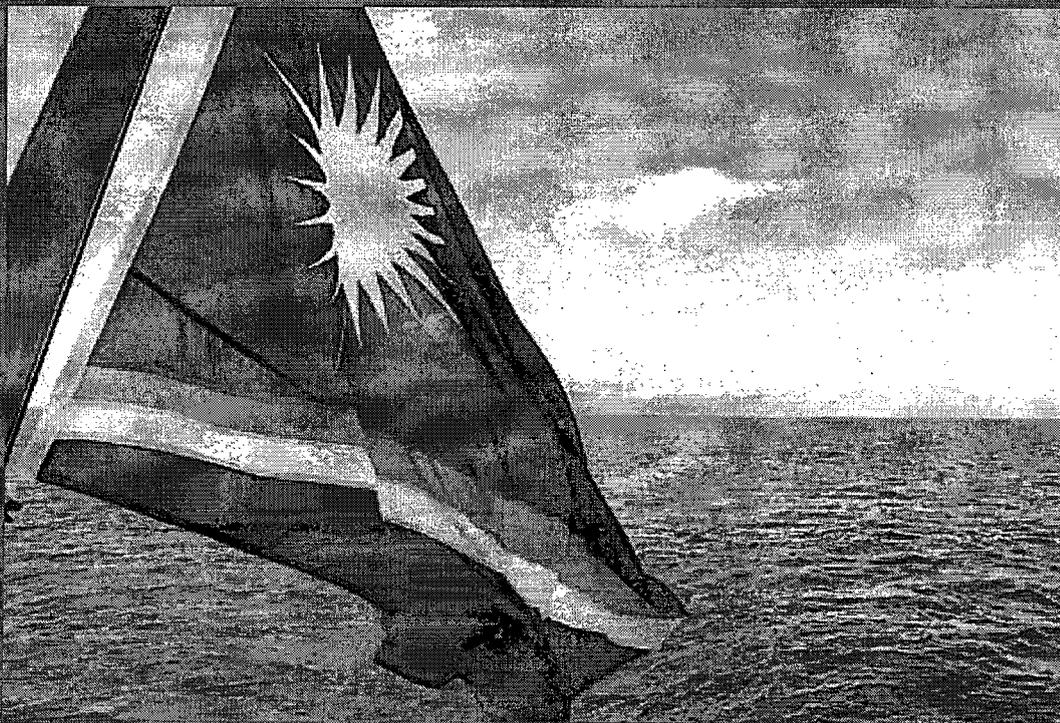
2003

RMI and the US renegotiate provisions of the Compact.

the UN-US Trusteeship Agreement, and establishing the national charter of independence of the island nation. The RMI maintains a politically stable, democratically elected parliamentary system of government, consisting of two legislative chambers which elect the President from among their members for a four-year term. In turn, the President appoints a Cabinet of 6-10 members and serves both as chief of State and head of Government. The RMI became a full member of the UN in 1991, and has since established diplomatic relations with most of the world's major maritime and industrial nations.

Significance of the RMI Flag

The flag, designed by Emlain Kabua, a former First Lady of the RMI, was officially adopted 1 May 1979. The deep blue background represents the Pacific Ocean. The white and orange bands represent the Ratak (Sunrise) and Ralik (Sunset) chains, respectively. The customary symbolism of white as the color of peace, and orange as the color of bravery, are also recognized. The four main points represent the major centers of Majuro, Ebeye, Jaluit and Wotje, and the 24 points on the starburst represent the 24 electoral districts.



2007

ILO Constitution deposited and entered into force by the RMI, 3 July 2007.

2007

Accession to the Maritime Labour Convention, 2006 on 25 September 2007.

2014

The RMI Registry reaches the milestone of 100 million gross tons in February 2014.



For a complete list of offices and contact information, please visit:

www.register-iri.com



International Registries, Inc. and its affiliates (IRI)

in affiliation with

The Trust Company of the Marshall Islands, Inc. and
Marshall Islands Maritime & Corporate Administrators, Inc.