

U.S. Department of Justice

Washington, DC 20530

Supplemental Statement

Pursuant to the Foreign Agents Registration Act of 1938, as amended

For Six Month Period Ending 12/31/2013

(Insert date)

I - REGISTRANT

1. (a) Name of Registrant (b) Registration No.

American Palm Oil Council 4575

(c) Business Address(es) of Registrant

1010 Wisconsin Avenue, NW
Suite 307
Washington, DC 20007

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

- (1) Residence address(es) Yes No
(2) Citizenship Yes No
(3) Occupation Yes No

(b) If an organization:

- (1) Name Yes No
(2) Ownership or control Yes No
(3) Branch offices Yes No

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

A. Fadzli Abdul Aziz became President, Secretary and Treasurer.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).

3. If you have previously filed Exhibit C, state whether any changes therein have occurred during this 6 month reporting period.

Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?
 Yes No

If yes, furnish the following information:

Name	Position	Date Connection Ended
Mohamed Salleh Bin Mohd Kassim	President	12/31/2013

(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?
 Yes No

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
A. Fadzli Abdul Aziz	2100 Lee Hwy Apt 443 Arlington VA 22201	Malaysian	President, Secretary and Treasurer	12/31/2013

5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?
 Yes No

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes No

Name	Residence Address	Citizenship	Position	Date Assumed
A. Fadzli Abdul Aziz	2100 Lee Hwy Apt 443 Arlington VA 22201	Malaysian	President, Secretary and Treasurer	12/31/2013

(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
Mohamed Salleh Bin Mohd Kassim	President	12/31/2013

(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
Mohamed Salleh Bin Mohd Kassim	President	Malaysian Palm Oil Council	12/31/2013

6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?
 Yes No

If no, list names of persons who have not filed the required statement.

II FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes No
- If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes No
- If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

Malaysian Palm Oil Council

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes No

Exhibit B⁴ Yes No

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157) sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

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11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, identify each foreign principal and describe in full detail your activities and services:

SEE ATTACHMENT #1

-
12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

-
13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes No

If yes, describe fully.

⁵ The term "political activity" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom	Purpose	Amount
SEE			
ATTACHMENT #2			

\$319,233.19

Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, have you filed an Exhibit D to your registration? Yes No

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes No

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).
⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.
⁹ Things of value include, but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
SEE ATTACHMENT #3			

\$324,712.08

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V. INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²
Yes No

If Yes, go to Item 17.

(b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?
Yes No

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.
Malaysian Palm Oil Council

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- Radio or TV broadcasts
- Magazine or newspaper
- Motion picture films
- Letters or telegrams
- Advertising campaigns
- Press releases
- Pamphlets or other publications
- Lectures or speeches
- Other (specify) _____

Electronic Communications

- Email
- Website URL(s): _____
- Social media websites URL(s): _____
- Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- Public officials
- Newspapers
- Libraries
- Legislators
- Editors
- Educational institutions
- Government agencies
- Civic groups or associations
- Nationality groups
- Other (specify) Trade Associations

21. What language was used in the informational materials:

- English
- Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes No

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)

January 30, 2014

/s/ A. Fadzli Aziz

eSigned

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

American Palm Oil Council

Registration #4575

Reporting Period: July 1, 2013 – December 31, 2013

Attachment #1

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in 7,8, and 9 of this statement?

Yes.

If yes, identify each such foreign principal and describe in full detail your activities and services.

During this 6 month period, the registrant has continued to represent Malaysia Palm Oil Promotional Council at various exhibits, conferences, meetings and seminars throughout the country.

July 1- December 31, 2013		
Date	Exhibitions/Conferences	Venue
July 14-16	Institute Food Technology	Chicago, IL
July 17-21	Market Visit	Sao Paulo, Brazil
July 22-24	International Oilseed Producers Dialogue	Asuncion, Paraguay
August 28-30	Market Visit	Miami, FL
October 3-4	Global Oils & Fats Forum	Orlando, FL
October 7-11	Market Visit/NIOP Board Meeting	New York, NY
November 4-23	Customer Appreciation and Recognition Scheme/Palm Oil Trade Awareness Program/Retreat	Kuala Lumpur, Malaysia

American Palm Oil Council

Registration #4575

Reporting Period: July 1, 2013 – December 31, 2013

Attachment #2

14. During this 6 month reporting period, have you received from any foreign principal named in Items 7,8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise?

Yes.

DATE	FROM	PURPOSE	AMOUNT
7/5/2013	GOFF	GOFF 8 Registration	\$350.00
7/11/2013	GOFF	GOFF 8 Registration	\$350.00
7/15/2013	GOFF	GOFF 8 Registration	\$350.00
7/19/2013	MPOC	OPERATING FUNDS FOR JULY	\$39,982.00
7/31/2013	Bank of Georgetown	INTEREST	\$1.60
8/19/2013	MPOC	OPERATING FUNDS FOR AUGUST	\$45,982.00
8/26/2013	GOFF	GOFF 8 Registration	\$1,808.16
8/30/2013	GOFF	GOFF 8 Registration	700.00
8/31/2013	Bank of Georgetown	INTEREST	\$2.04
9/9/2013	MPOC	OPERATING FUNDS FOR SEPTEMBER	\$99,928.00
9/6/2013	GOFF	GOFF 8 Registration (43 pax x \$350)	\$15,050.00
9/17/2013	Progressive Insurance	REFUND	\$600.00
9/30/2013	Bank of Georgetown	INTEREST	\$3.29
10/10/2013	MPOC	OPERATING FUNDS FOR OCTOBER	\$9,985.00
10/7/2013	GOFF	GOFF 8 Registration	\$ 1,750.00
10/31/2013	Bank of Georgetown	INTEREST	\$3.09
11/14/2013	MPOC	OPERATING FUNDS FOR NOVEMBER	\$39,960.00
11/30/2013	Bank of Georgetown	INTEREST	\$1.51
12/13/2013	MPOC	OPERATING FUNDS FOR DECEMBER	\$24,980.00
12/17/2013	MPOC	OPERATING FUNDS FOR DECEMBER	\$24,980.00
12/13/2013	External Deposit	Reimbursement	\$9,600.00
12/20	MPOB	GOFF 8 - Transportation	\$2,866.50
TOTAL FUNDS RECEIVED			\$319,233.19

DSMDB-3229906v1

American Palm Oil Council

Registration #4575

Reporting Period: July 1, 2013 – December 31, 2013

Attachment #3

15. (a) During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, and 9 of this statement?

Yes.

(2) transmitted monies to any such foreign principal ?

Yes.

MONTH	DESCRIPTION	AMOUNT
JULY	SALARIES	\$5,000.00
	TAXES AND LEGAL DUES	\$1,804.00
	OFFICE AND HOUSING RENTALS	\$14,689.00
	OFFICE PARKING	\$505.72
	TELEPHONE/WEB SERVICES	\$1,007.24
	OFFICE EQUIPMENT - LEASE	\$139.26
	OFFICE SUPPLIES	\$44.50
	COURIER SERVICES	\$56.71
	EXHIBITIONS	
	ADMINISTRATION	\$12,490.70
	SUBSCRIPTIONS	
	POSTAGES	
	PETTY CASH	
	MISCELLANEOUS	
	MEDIA RELATIONS	\$4,340.00
	TOTAL	\$40,077.13

MALAYSIAN PALM OIL FORTUNE®

M P O C

MALAYSIAN PALM OIL COUNCIL KKDN PP 14669/05/2013 (032704) VOL: 7 2013



An Overwhelming Response from Vietnamese Oils & Fats Players

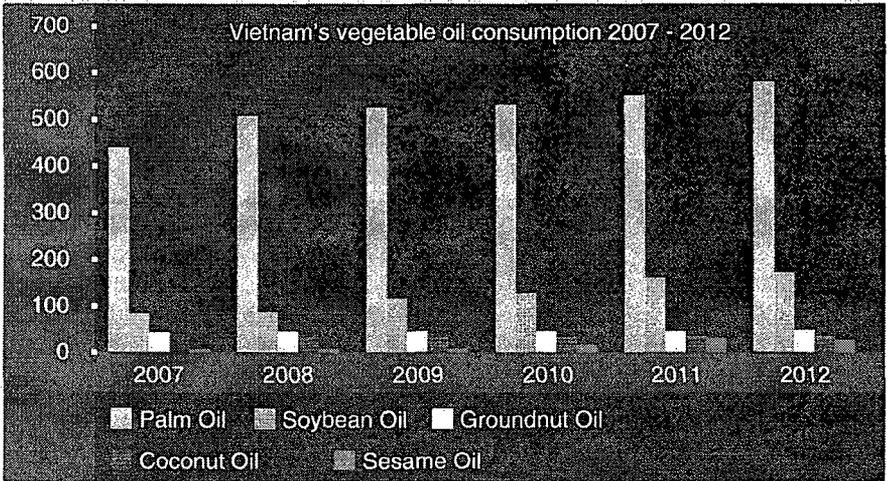
Furthermore, POTS is also intended to also serve as a platform for the interaction and network building for the Malaysian suppliers and Vietnam customers and consumers which ultimately will increase Malaysian palm oil presence in this country.

The Seminar
Jointly organised by MPOC and MPOB, POTS Vietnam 2013 was held on July 1, 2013, at New World Hotel, Ho Chi Minh City, Vietnam. The theme for POTS Vietnam was "Malaysian Palm Oil, Sharing Solutions, Shaping the

Continued on page 7

Vietnam is one of South-East Asia's fastest-growing economies and has set its sights on becoming a developed nation by 2020. Following attempts at being an agrarian economy, elements of market forces and private enterprise were introduced. Since the mid-1980s, through the "Đổi Mới" reform period, Vietnam has made a shift from a highly centralized planned economy to a socialist-oriented market economy. A visit to Vietnam by the then US President Bill Clinton in November 2000 was seen as the culmination of American efforts to normalise relations with the former enemy. Over that period, the economy has experienced rapid growth. Foreign investment has grown and the US is Vietnam's main trading partner. In the cities, the consumer market is fuelled by the appetite of a young, middle class for

Malaysian palm oil imported by Vietnam in 2011 stood at 420,000 MT. This increased to almost 470,000 MT in 2012; an increase of 12% making Vietnam the



	2009	2010	2011	2012
Palm oil imports	502	533	579.1	597.7
Soybean oil imports	122	186	127.5	52.6
Other vegetable oil imports	7.6	2.5	27.2	19.1
Total vegetable oil imports ('000 MT)	631.6	721.5	733.8	669.4

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electronic and luxury goods. In January 2007, after 12 years of negotiations the country joined the World Trade Organization.

In view of Vietnam's huge oils and fats requirement and their role as one of the biggest importers of Malaysian palm oil, MPOC chose Vietnam as the second venue in its series of POTS events. Although Vietnam produces her own oils & fats, it meets only 51% of consumption thus the need to import and palm oil from Malaysia plays a crucial role in supplying

second largest importer of Malaysian palm oil. In the first six months of 2013, MPO import by Vietnam was 225,000 MT which is a 17% increase compared to the same period in 2012.

Vietnam was chosen as the venue for POTS in recognition of Vietnam as an important market for Malaysian palm oil. POTS Vietnam 2013 was held immediately after POTS Myanmar and officiated by the newly appointed Minister of Plantation Industries and



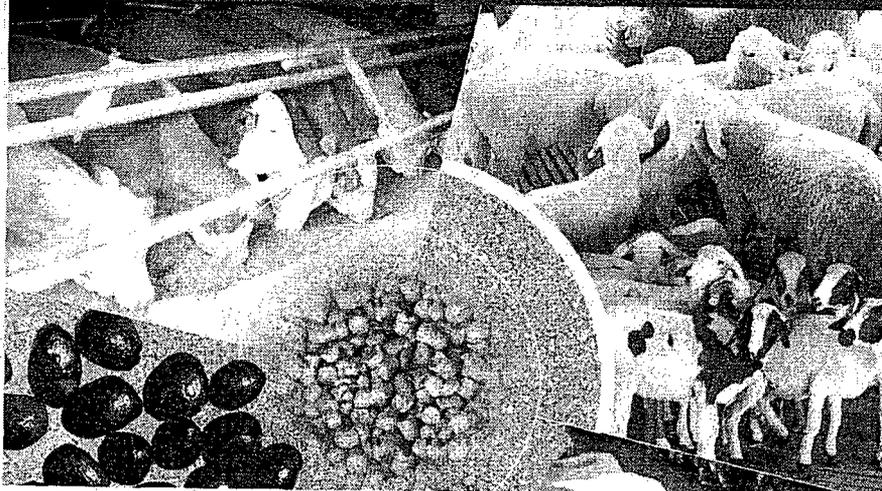
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MALAYSIAN PALM OIL COUNCIL

KKDN PP 14669/05/2013 (032704)

VOL: 8 2013

Palm Kernel Cake Brings The Best Value for Money in Animal Feed Ingredients



Palm Kernel Cake (PKC) is a by-product obtained from the crushing of palm kernel. In Malaysia, most of the PKC produced is through the screw-press palm kernel oil extraction method.

Although the solvent extraction method can also be used, this process is more costly. In general, expeller-produced PKC contains more oil (4% - 8%) than solvent-extracted PKC. (1% - 2%). Occasionally, PKC exported is extracted for its kernel oil.

PKC: The Nutritive Profile

The nutritive profile, as illustrated by the chart below, shows that 16% of PKC is protein-based materials. Other major components are galacto-mannans,

arabinoxylans, cellulosic and 4-O methyl glucuronoxylan, which are non-starchy complex sugars. These sugar-based compounds are cell wall compounds that form the fibrous component of PKC.

They are not easily digestible and PKC is normally treated further to break these energy-based compounds so that it is easily digestible. As the product is rich in protein and glucose-based compounds, PKC is generally classified as an energy- and protein-based ingredient. The fibre content of PKC is between 13% and 20%.

Besides protein and carbohydrates, PKC has a small portion of ash. Ash is dry matter and devoid of organic matter. It

Mineral content of PKC

	Proportion
Calcium	0.21-0.34%
Phosphorus	0.49-0.71%
Magnesium	0.16-0.33%
Potassium	0.76 - 0.93%
Sulphur	0.19 - 0.23%
Copper	21.0 - 28.9 ppm
Zinc	40.5 - 50.0 ppm
Selenium	0.23 - 0.30 ppm
Ca : P	0.36 : 1

Source: A.R. Alimon

resembles the inorganic component of the PKC, which is basically mineral.

Copper toxicity results in the sheep suffering from jaundice or death. Sheep feed containing PKC above 50% may cause a high accumulation of copper in the liver if fed for too long and the sheep will develop copper toxicity symptoms. Therefore, in the preparation of feed compound for sheep using PKC as an ingredient, precaution is needed to avoid copper toxicity. Dr A.R. Alimon in his paper on the *"The Nutritive Value of Palm Kernel Cake for Animal Feed"*

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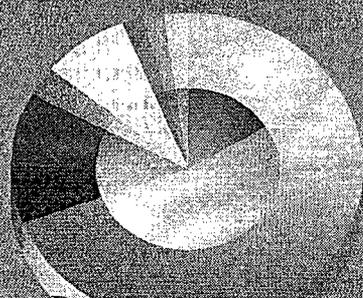
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Nutritive Profile Of PKC



- Protein 16%
- Galacto-mannans 53%
- Water 6%
- Oil 8%
- Ash 3%
- Cellulosic 8%
- 4-O-methyl glucuronoxylan 2%
- Arabinoxylans 2%



MALAYSIAN PALM OIL FORTUNE®

MALAYSIAN PALM OIL COUNCIL

KKDN PP 14669/05/2013 (032704)

VOL: 9 2013

POTS

Russia 2013

Reinforcing Malaysian Palm Oil Presence in Eastern Europe



Hon. Minister Dato Sri Douglas Uggah Embas delivering his keynote address

The Malaysia-Russia Palm Oil Trade Fair and Seminar 2013 or POTS Russia which was held on 16 September 2013 at The Ritz-Carlton, Moscow, Russia was a joint effort between MPOC and MPOB. Themed as 'Malaysia-Russia: Knowledge Acquisition, Market Creation and Trade Opportunities', the event was organised to serve as a platform for oils and fats players from Malaysia and Russia to strengthen trade relations and partnerships that have been developed over the years. The seminar was graced by the presence of YB Dato Sri Douglas Uggah Embas, Minister of Plantation Industries and Commodities, Malaysia, where the Minister delivered a Keynote Address before officiating POTS Russia 2013.

After the official opening ceremony, YB Minister was accompanied by the VIPs for a tour of the exhibition area before proceeding to a press conference organised to clarify issues of interest among the press from Russia and Malaysia. During the working visit, YB Minister

interviews, YB Ministers enlightened Russian press, among others, the potential of palm oil trade with Russia, health and nutritional attributes as well as versatility and functionality of palm oil, and also sustainability efforts taken so far by the industry.

Eleven papers were presented during the seminar which was attended by about 200 participants from both countries, with prominent speakers from Malaysia and Russia invited to present among others the growing dependence of palm oil in world trade and consumption, overview and challenges of the oil market in Russian Federation, nutritional and health attributes of palm oil and its versatile applications. Participants were also highlighted on the opportunities to increase trade through Malaysian palm oil as well as trade and price forecast papers.

A roundtable meeting was also organised between Malaysian side and Russian oils and fats representatives.

The Malaysian delegates comprised of YB Minister, officers from the Ministry

MPOC; Tan Sri Datuk Dr Yusof Basiron, CEO of MPOC; Datuk Dr. Choo Yuen May, DG of MPOB and Mr. Aleksey Udovenko of MPOC Moscow. The Russian side was represented by Mr. Morozov from Oil and Fats Union of Russia; Ms. Nesterová, CEO of APMP Association; Ms. Shukhrat from IDA Trade; Mr. Livanov from EFKO Group and other representatives from non-government organisations.

Among the salient issues include knowledge exchange, health issues on palm oil and customs tariffs policy. The Russian party expressed their interest in knowledge exchange which was welcomed by Malaysian side. Representatives from non-government organisations supported the idea by saying that in future, the technical trainings must also include health aspects of palm oil.

A technical visit to the production facility of Moscow Margarine Plant was organised the next day on 17 September 2013. The company is the official supplier of Unilever. This visit was joined

Continued on page 7

MARKETING & MARKET DEVELOPMENT DIVISION

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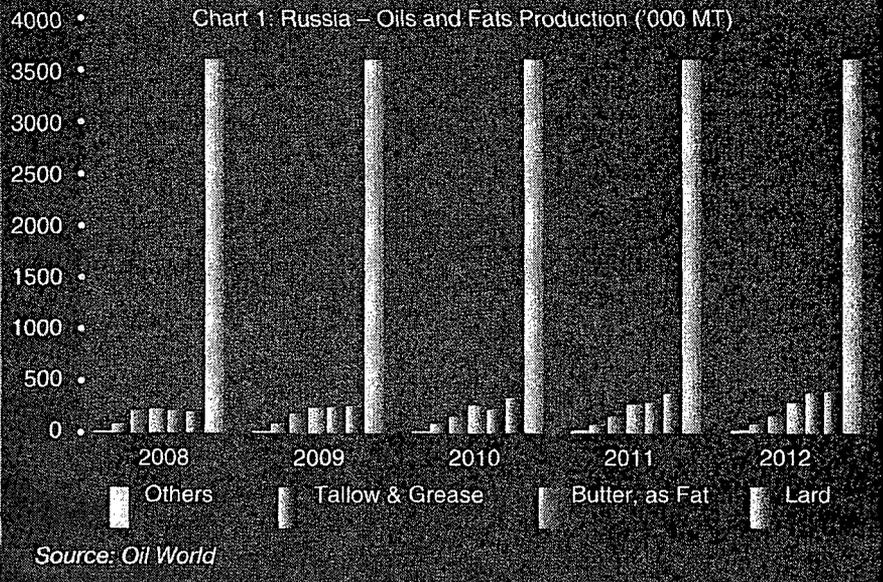
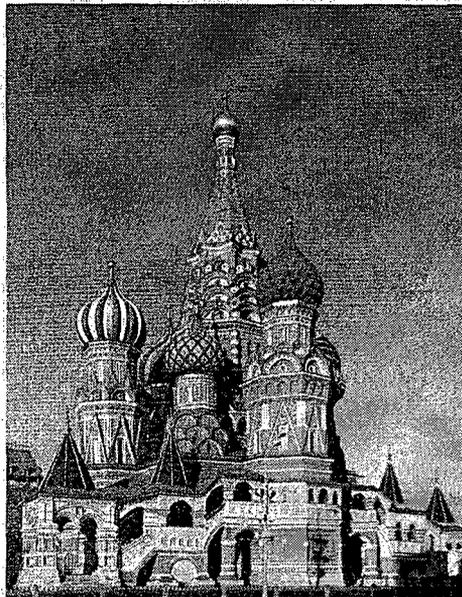
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Market Liberalisation in Russia Opens Up Opportunities for Palm Oil

SINCE THE turn of the 21st century, higher domestic consumption and greater political stability have bolstered economic growth in Russia. The country's economy ranks as the eighth largest by nominal GDP and fifth largest by purchasing power parity. Its population of 143 million makes Russia the world's ninth most populous nation. Post-Soviet Union era, Russia took steps to liberalise and integrate its economy with the rest of the world and adopted relevant international standards and practices.

In line with their economic reforms, Russia has significantly decreased tariffs and quantitative restrictions on imports and exports. The country progressively reduced licensing requirements, cancelled the system of specially-authorised exporters and modernised currency regulation, among its many reforms. As a result, the number of independent companies involved in foreign trade has grown dramatically since the early 1990s.

The WTO accession has signalled that this country intends to move away from protectionism toward a more liberal model in foreign trade. It has accepted

the critical free-trade values, the foundation of the WTO principles, which include openness, transparency, freedom of competition and consistency of economic policy. Russia's accession to the WTO has thus resulted in the country undertaking a dramatically progressive approach to trade and economic policies.

A World Bank report estimates Russia's GDP should grow by about 3.3% per year, or about US\$49 billion a year based on the 2010 GDP at market exchange rates, over the 10 years following its WTO accession. Over the long-term, when the positive impact on the investment climate is incorporated, the gains should increase to about 11% per year. The accession to the WTO has certainly posed new challenges and opportunities for growth and diversification as far as the Russian economy is concerned.

Domestic Oils and Fats Scenario

Russia is one of the key producers of oils and fats globally, with the country being the second largest producer of sunflower oil in the world. In 2012, Russia's production of oils and fats reached a record-breaking five million metric tonnes

(MT), with the production of sunflower oil reaching 3.6 million MT against 2.5 million MT produced a year ago, when the country suffered its worst drought in many years, affecting the production of sunflower. Other major oils and fats produced in 2012 include soybean oil (398,000 MT), rapeseed oil (397,000 MT), lard (294,000 MT), butter as fat (166,000 MT) as well as tallow and grease (86,000 MT).

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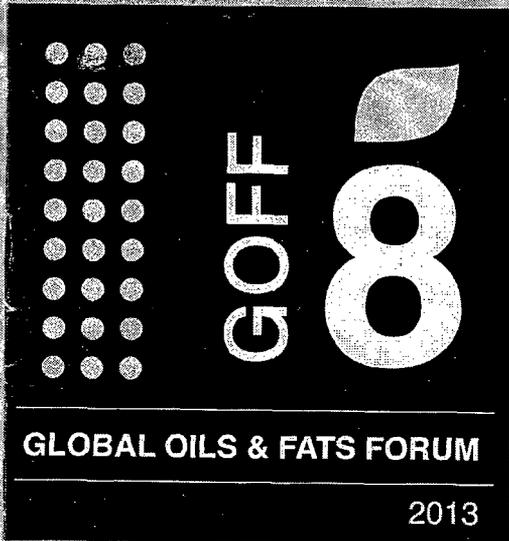
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Oils & Fats Market Watch

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