U.S. Department of Justice
Washington, DC 20530

Supplemental Statement

Pursuant to Section 2 of the Foreign Agents Registration Act of 1938, as amended

OMB NO.1105-0002

For Six Month Period Ending May 31, 2008
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant

U.S. Representative Offices of the Development Bank of Japan

(b) Registration No.

5344

(c) Business Address(es) of Registrant

1251 Avenue of the Americas
Suite 830
New York, NY 10020

2. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:

(1) Residence address	Yes ☐	No ☐
(2) Citizenship	Yes ☐	No ☐
(3) Occupation	Yes ☐	No ☐

(b) If an organization:

(1) Name	Yes ☐	No ☑
(2) Ownership or control	Yes ☐	No ☑
(3) Branch offices	Yes ☐	No ☑

(c) Explain fully all changes, if any, indicated in items (a) and (b) above.

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IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4 AND 5(a).

3. If you have previously filed Exhibit C[1], state whether any changes therein have occurred during this 6 month reporting period.

N/A Yes ☐ No ☐

If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☐

If no, please attach the required amendment.

1 The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes ☑ No ☐

If yes, furnish the following information:

Name	Position	Date connection ended
Keisuke Nakata	Representative, Los Angeles Office	April 6, 2008

(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period? Yes ☐ No ☑

If yes, furnish the following information:

Name	Residence address	Citizenship	Position	Date assumed

5. (a) Has any person named in item 4(b) rendered services directly in furtherance of the interests of any foreign principal?
N/A Yes ☐ No ☐

If yes, identify each such person and describe his service.

(b) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☑ No ☐

If yes, furnish the following information:

Name	Position or connection	Date terminated
Keisuke Nakata	Representative, Los Angeles Office	April 6, 2008

(c) During this 6 month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☐ No ☑

If yes, furnish the following information:

Name	Residence address	Citizenship	Position	Date assumed

6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(c) of the supplemental statement?
N/A Yes ☐ No ☐

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period?
Yes ☐ No ☑

If yes, furnish the following information:

Name of foreign principal | Date of termination

8. Have you acquired any new foreign principal[2] during this 6 month reporting period?
Yes ☐ No ☑

If yes, furnish the following information:

Name and address of foreign principal | Date acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principals[2] whom you continued to represent during the 6 month reporting period.

The Development Bank of Japan, Tokyo, Japan

10. **EXHIBITS A AND B**

(a) Have you filed for each of the newly acquired foreign principals in Item 8 the following: N/A

Exhibit A[3] Yes ☐ No ☐
Exhibit B[4] Yes ☐ No ☐

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during the 6 month period? Yes ☐ No ☑

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

2 The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9).) A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

3 The Exhibit A, which is filed on Form CRM-157 (Formerly OBD-67), sets forth the information required to be disclosed concerning each foreign principal.

4 The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65), sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, and 9 of this statement? Yes ☑ No ☐

If yes, identify each such foreign principal and describe in full detail your activities and services:

Please see Attachment 1.

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity[5] as defined below? Yes ☐ No ☑

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates and places of delivery, names of speakers and subject matter.

[Response]
Although the activities and services performed by the registrant are not believed to be within the scope covered by the term "political activity" as defined in footnote 5, the registrant provides information and material relating to various financial services, programs and activities of the Development Bank of Japan to interested officials of the U.S. Government, state governments, representatives of private corporations, other organizations and associations or individuals in the United States. The registrant also engages in activities to promote direct investment in Japan by providing relevant information to interested U.S. firms. Please refer to Attachment 1 for a list of such activities during this reporting period.

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes ☐ No ☑

If yes, describe fully.

5 The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14 . (a) **RECEIPTS-MONIES**

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☑ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies[6]

Date	From whom	Purpose	Amount
Please see Attachment 2.			
		Total	

(b) **RECEIPTS – FUND RAISING CAMPAIGN**

During this 6 month reporting period, have you received, as part of a fund raising campaign[7], any money on behalf of any foreign principal named in items 7, 8, and 9 of this statement? Yes ☐ No ☑

If yes, have you filed an Exhibit D[8] to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

(c) **RECEIPTS – THINGS OF VALUE**

During this 6 month reporting period, have you received any thing of value[9] other than money from any foreign principal named in Items 7, 8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes ☐ No ☑

If yes, furnish the following information:

Name of foreign principal	Date received	Description of thing of value	Purpose

6, 7 A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. (See Rule 201(e).)

8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS – MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, and 9 of this statement? Yes ☑ No ☐

(2) transmitted monies to any such foreign principal? Yes ☐ No ☑

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To whom	Purpose	Amount
Please see Attachment 2.			

Total

(b) **DISBURSEMENTS – THINGS OF VALUE**

During this 6 month reporting period, have you disposed of anything of value[10] other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, and 9 of this statement?

Yes ☐ No ☑

If yes, furnish the following information:

Date disposed	Name of person to whom given	On behalf of what foreign principal	Description of thing of value	Purpose

(c) **DISBURSEMENTS – POLITICAL CONTRIBUTIONS**

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value[11] in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐ No ☑

If yes, furnish the following information:

Date	Amount or thing of value	Name of political organization	Name of candidate

10, 11 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials [12]?
Yes ☑ No ☐

IF YES, RESPOND TO THE REMAINING ITEMS IN SECTION V.

17. Identify each such foreign principal.

The Development Bank of Japan, Tokyo, Japan

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☑

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

☐ Radio or TV broadcasts
☐ Magazine or newspaper articles
☐ Motion picture films
☐ Letters or telegrams
☐ Advertising campaigns
☐ Press releases
☑ Pamphlets or other publications
☐ Lectures or speeches
☐ Internet
☐ Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

☑ Public Officials
☐ Newspapers
☐ Libraries
☐ Legislators
☐ Editors
☑ Educational institutions
☑ Government agencies
☑ Civic groups or associations
☐ Nationality groups
☐ Other (specify) _____

21. What language was used in the informational materials:

☑ English
☐ Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☑ No ☐

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act?
Yes ☑ No ☐

12 The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI – EXECUTION

In accordance with 28 U.S.C. §1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)	(Type or print name under each signature[13])
7 / 29 / 2008	Masaaki Kaji

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13 This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

UNITED STATES DEPARTMENT OF JUSTICE
FARA REGISTRATION UNIT
NATIONAL SECURITY DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your Supplemental Statement:

1. Is your answer to Item 16 of Section V (Informational Materials – page 8 of Form NSD-2, formerly Form CRM-154 Supplemental Statement):

YES_____x_____ or NO_____

(If your answer to question 1 is "yes" do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

YES_____ or NO_____

(If your answer to question 2 is "yes" please forward for our review copies of all material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)

Masaaki Kaji
Signature

7/29/ 2008
Date

Masaaki Kaji
Please type or print name of Signatory on the line above

Chief Representative, New York Office
Title

U.S. Department of Justice

National Security Division

Washington, DC 20530

THIS FORM IS TO BE AN OFFICIAL ATTACHMENT TO YOUR CURRENT SUPPLEMENTAL STATEMENT - PLEASE EXECUTE IN TRIPLICATE

SHORT-FORM REGISTRATION INFORMATION SHEET

SECTION A

The Department records list active short-form registration statements for the following persons of your organization filed on the date indicated by each name. If a person is not still functioning in the same capacity directly on behalf of the foreign principal, please show the date of termination.

Short Form List for Registrant: U.S. Representative Offices of the Development Bank of Japan

Last Name	First Name and Other Names	Registration Date	Termination Date	Role
Kaji	Masaaki	07/12/2005		
Shioya	Akihito	11/20/2006		
~~Nakata~~	~~Keisuke~~	~~11/20/2006~~	04/06/2008	Representative, L.A. Office
Kashihara	Ryo	04/16/2007		
Takahashi	Junetsu	04/16/2007		
Anayama	Makoto	02/01/2008		

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U.S. Department of Justice

National Security Division

Washington, DC 20530

SECTION B

In addition to those persons listed in Section A, list below all current employees rendering services directly on behalf of the foreign principals(s) who have not filed short-form registration statements. (Do not list clerks, secretaries, typists or employees in a similar or related capacity). If there is some question as to whether an employee has an obligation to file a short-form, please address a letter to the Registration Unit describing the activities and connection with the foreign principal.

Name	Function	Date Hired
N/A	N/A	N/A

Signature: Masaaki Kaji Date: 7/29/2008

Masaaki Kaji

Title: Chief Representative, New York Office

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Supplemental Statement
U.S. Representative Offices of The Development Bank of Japan ("DBJ")
(Reg. # 5344)

Response to Items 11 and 12

DBJ representatives engaged in the following activities in the United States for the foreign principal (The Development Bank of Japan, Tokyo, Japan) during this 6-month reporting period.

Unless otherwise expressly noted, no U.S. Government officials or media representatives were involved in the activities listed below.

New York Office

Date	Event Participated in: Organization or Place Visited	Location	DBJ Representative(s)	Activities and Subject Matter	Entertainment	Business Travel Period and Expenses*
1/30/08	Global Advanced-Leadership Center	Louisville, KY	Kaji	Spoke as a lecturer to explain DBJ's programs	None	1/29/08 ~ 1/31/08 $980.25

* Expenses include cost of transportation, hotel accommodations and other miscellaneous expenses. They may also include expenses that are not related to activities subject to disclosure under the FARA.

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CRM/CES/REGISTRATION UNIT

Supplemental Statement
U.S. Repretative Offices of The Development Bank of Japan
(Reg. #5344)

14.(a) RECEIPTS-MONIES AND 15.(a) DISBURSEMENTS-MONIES

(US$)

		New York	Los Angeles	Total
December 2007	Money received for general purposes	90,116	37,460	127,576
	Disbursements including:	106,627	41,020	147,647
	Personnel*	30,116	17,460	47,576
	Outside service fees**	9,920	7,148	17,068
	Office and administrative expense (including travel)***	66,591	16,412	83,003
January 2008	Money received for general purposes	120,361	32,645	153,006
	Disbursements including:	78,796	41,233	120,029
	Personnel*	30,361	17,645	48,006
	Outside service fees**	3,344	9,068	12,412
	Office and administrative expense (including travel)***	45,092	14,519	59,612
February 2008	Money received for general purposes	70,699	37,900	108,599
	Disbursements including:	80,203	33,653	113,855
	Personnel*	30,699	17,900	48,599
	Outside service fees**	5,523	164	5,687
	Office and administrative expense (including travel)***	43,981	15,588	59,569
March 2008	Money received for general purposes	76,153	38,243	114,396
	Disbursements including:	95,096	38,521	133,617
	Personnel*	31,153	18,243	49,396
	Outside service fees**	29,019	6,570	35,589
	Office and administrative expense (including travel)***	34,924	13,708	48,632
April 2008	Money received for general purposes	72,179	39,343	111,522
	Disbursements including:	81,479	44,815	126,294
	Personnel*	32,179	19,343	51,522
	Outside service fees**	6,484	10,683	17,167
	Office and administrative expense (including travel)***	42,816	14,789	57,605
May 2008	Money received for general purposes	71,781	39,043	110,824
	Disbursements including:	85,200	30,638	115,839
	Personnel*	31,781	19,043	50,824
	Outside service fees**	5,530	211	5,741
	Office and administrative expense (including travel)***	47,890	11,384	59,274
Total	Money received for general purposes	501,289	224,634	725,923
	Disbursements including:	527,401	229,880	757,281
	Personnel*	186,289	109,634	295,923
	Outside service fees**	59,820	33,843	93,663
	Office and administrative expense (including travel)***	281,292	86,402	367,695

* Personnel expenses include compensation and various allowances for employees.
** Outside service fees include: fees for temp agencies; bank acount maintenace fee; fees and charges paid to banks; fees for attorneys and consultants.

Names of, and fees for, attorneys and consultants used. These attorneys and consultants were used for activities unrelated to "political activities" as defined in FARA.

(US$)

	New York	Los Angeles	Total
Lepon Holzworth & Kato, PLLC	2,888		2,888
KPMG LLP	373		373
Bingham McCutchen LLP	3,400		3,400
Pillsbury Winthrop Shaw Pittman	23,266		23,266
Deloitte Tax LLP		900	900
Total			30,826

*** Office and administrative expnses include the following:

Office rent (including building maintenance fees);
Parking fee;
Fees for leasing of office equipment (such as computers, copiers, facsimile machines, etc.);
Telephone charges;
Real property tax;
Membership dues and fees (Japan Commerce Association of Washington, D.C., Japan-America Society of Washington, etc.);
Seminar particiaption fees;
Books, magazines, newspaper subscription fees;
Insurance premiums;
Business travel expenses (including local transportation, gasoline, parking).