

For Six Month Period Ending FEBRUARY 29, 2008
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant MULLEN ADVERTISING (b) Registration No. 5512

(c) Business Address(es) of Registrant
36 ESSEX STREET
WENHAM, MA 01984

2. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:
(1) Residence address Yes No
(2) Citizenship Yes No
(3) Occupation Yes No N/A

(b) If an organization:
(1) Name Yes No
(2) Ownership or control Yes No
(3) Branch offices Yes No

(c) Explain fully all changes, if any, indicated in items (a) and (b) above.

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IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4 AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes No
If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position	Date connection ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Residence address	Citizenship	Position	Date assumed
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5. (a) Has any person named in item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes No

If yes, identify each such person and describe his service.

(b) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or connection	Date terminated
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SEE SECTION A ATTACHMENT

(c) During this 6 month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes No

If yes, furnish the following information:

Name	Residence address	Citizenship	Position	Date assumed
DANIELLE DEPIANO	SOMERVILLE, MA	U.S.	ASST MEDIA	5/07
SARAH CIETO	WAKEFIELD, MA	U.S.	SR MEDIA PLANNER	11/07

6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(c) of the supplemental statement? Yes No

If no, list names of persons who have not filed the required statement.

ATTACHED IN THIS FILING

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name of foreign principal

Date of termination

8. Have you acquired any new foreign principal² during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name and address of foreign principal

Date acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principals² whom you continued to represent during the 6 month reporting period.

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(AKA SCOTTISH DEVELOPMENT INTERNATIONAL)

10. EXHIBITS A AND B

(a) Have you filed for each of the newly acquired foreign principals in Item 8 the following:

Exhibit A³ Yes No N/A
Exhibit B⁴ Yes No

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during the 6 month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes N/A No

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9).) A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form CRM-157 (Formerly OBD-67), sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65), sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, and 9 of this statement? Yes No

If yes, identify each such foreign principal and describe in full detail your activities and services:

PLEASE SEE ATTACHMENT "B"

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates and places of delivery, names of speakers and subject matter.

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PLEASE SEE ATTACHMENT "B"

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes No

If yes, describe fully.

⁵ The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies⁶

Date	From whom	Purpose	Amount
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PLEASE SEE ATTACHMENT "C"

\$ 41,164.00
Total

(b) RECEIPTS - FUND RAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fund raising campaign⁷, any money on behalf of any foreign principal named in items 7, 8, and 9 of this statement? Yes No

If yes, have you filed an Exhibit D⁸ to your registration? Yes No

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS - THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes No

If yes, furnish the following information:

Name of foreign principal	Date received	Description of thing of value	Purpose
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6, 7 A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. (See Rule 201(c).)

8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS - MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, and 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To whom	Purpose	Amount
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PLEASE SEE
ATTACHMENT "D"

\$ 1,587,622.05

Total

(b) DISBURSEMENTS – THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, and 9 of this statement?

Yes No

If yes, furnish the following information:

Date disposed	Name of person to whom given	On behalf of what foreign principal	Description of thing of value	Purpose
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(c) DISBURSEMENTS – POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Amount or thing of value	Name of political organization	Name of candidate
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials ¹²?
Yes No

IF YES, RESPOND TO THE REMAINING ITEMS IN SECTION V.

17. Identify each such foreign principal.

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18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

\$ 1,650,347 9/1/07 - 3/31/08
SCOTTISH ENTERPRISE

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- Radio or TV broadcasts
- Magazine or newspaper articles
- Motion picture films
- Letters or telegrams
- Advertising campaigns
- Press releases
- Pamphlets or other publications
- Lectures or speeches
- Internet
- Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- Public Officials
- Newspapers
- Libraries
- Legislators
- Editors
- Educational institutions
- Government agencies
- Civic groups or associations
- Nationality groups
- Other (specify) _____

21. What language was used in the informational materials:

- English
- Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes No

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. §1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Type or print name under each signature¹³)

3/27/08

Donald J Lorenzet
DONALD J. LORENZET

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¹³ This statement shall be signed by the individual agent, if the registrant is an individual or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

UNITED STATES DEPARTMENT OF JUSTICE
FARA REGISTRATION UNIT
NATIONAL SECURITY DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your Supplemental Statement:

1. Is your answer to Item 16 of Section V (Informational Materials – page 8 of Form CRM-154, formerly Form OBD-64-Supplemental Statement):

YES _____ ✓ _____ or NO _____

(If your answer to question 1 is "yes" do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

YES _____ ✓ _____ or NO _____

(If your answer to question 2 is "yes" please forward for our review copies of all material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)

Donald J. Lorenzet
Signature

3/27/08
Date

DONALD J. LORENZET

Please type or print name of
Signatory on the line above

VP ACCOUNT DIRECTOR
Title



U.S. Department of Justice

National Security Division

Washington, DC 20530

THIS FORM IS TO BE AN OFFICIAL ATTACHMENT TO YOUR CURRENT SUPPLEMENTAL STATEMENT - PLEASE EXECUTE IN TRIPLICATE

SHORT-FORM REGISTRATION INFORMATION SHEET

SECTION A

The Department records list active short-form registration statements for the following persons of your organization filed on the date indicated by each name. If a person is not still functioning in the same capacity directly on behalf of the foreign principal, please show the date of termination.

Short Form List for Registrant: Mullen

Last Name	First Name and Other Names	Registration Date	Termination Date	Role
Ancevic	Michael	08/01/2002		
Hartrich	James	05/28/2004		
Hayes	Andrea M.	05/28/2004		
Hischman	Jay	05/28/2004	2/8/08	GROUP MEDIA DIRECTOR
Hodgson	Andrea Johnson	09/28/2004		
Hunter	Sally	05/28/2004		
Lorenzet	Donald J.	05/28/2004		
Rollick	Lee Fraser	08/01/2002		
Williamson	Jeffrey	08/01/2002		
Glovin	Laurie	11/15/2005	1/30/08	GROUP MEDIA DIRECTOR
Rose	Heather	12/01/2006		
Giano	Carmela Linda	03/30/2007		
Maltese	Marissa	03/30/2007		
Kim	Robin M.	03/30/2007	6/8/07	ACCOUNT EXEC
Thompson	Katie	03/30/2007		
Lee	Christopher	03/30/2007		
Murphy	John Neil	03/30/2007		
Savage	Matthew	03/30/2007		
Boyd	Laurel	03/30/2007		
Schwantner	James	03/30/2007		
Berard	Nicole	09/27/2007		
Desmond	Katherin	09/27/2007	10/17/07	PRODUCER
Madden	Christian	09/27/2007		
Mangus	Catherine E.	09/27/2007		
Mellgren	Erik	09/27/2007		
Merke	Tonya	09/27/2007		
Puls	Colleen	09/27/2007		
Russell	Adam	09/27/2007		
Sumner	Sarah	09/27/2007		
Frazier	Liz	09/27/2007		



U.S. Department of Justice

National Security Division

Washington, DC 20530

SECTION B

In addition to those persons listed in Section A, list below all current **employees** rendering services directly on behalf of the foreign principals(s) who have not filed **short-form** registration statements. (Do not list clerks, secretaries, typists or employees in a similar or related capacity). If there is some question as to whether an employee has an obligation to file a **short-form**, please address a letter to the Registration Unit describing the activities and connection with the foreign principal.

Name	Function	Date Hired
	N/A	

SEE ENCLOSED FORMS

Signature: Ronald J. Borup Date: 3/27/08
Title: VP Account Director

III - SERVICES & ACTIVITIES

ATTACHMENT B

Items 11. & 12.

Scottish Enterprise (Scottish Development International) activities and services over the past six months included the following:

Advertising

- Developed and produced three new print advertising concepts.
- Mullen also revised and produced online advertising (banner ads).

Media Planning/Buying

- Coordinated with media suppliers and other outside vendors regarding print and online advertising opportunities.
- Reviewed presentations and proposals from various media representatives/publications in terms of FY 07/08 plans
- Reviewed miscellaneous media opportunities
- Planned/secured/bought media for print and online advertising campaigns to run from October - November, 2007 and January-March,2008.

Miscellaneous

- Daily/weekly account maintenance

IV - FINANCIAL INFORMATION

ATTACHMENT C

RECEIPTS/MONIES from Scottish Enterprises

14 (a)

Date	From Whom	Purpose	Amount
10/1/2007	Scottish Enterprises	Advertising/Marketing Services	\$ 1,105.00
10/1/2007	Scottish Enterprises	Advertising/Marketing Services	\$ 670.00
10/31/2007	Scottish Enterprises	Advertising/Marketing Services	\$ (63.00)
1/22/2008	Scottish Enterprises	Advertising/Marketing Services	\$ 1,160.00
2/22/2008	Scottish Enterprises	Advertising/Marketing Services	\$ 1,200.00
2/22/2008	Scottish Enterprises	Advertising/Marketing Services	\$ 3,542.00
2/26/2008	Scottish Enterprises	Advertising/Marketing Services	\$ 35,675.00
2/26/2008	Scottish Enterprises	Advertising/Marketing Services	\$ 114.00
2/27/2008	Scottish Enterprises	Advertising/Marketing Services	\$ (2,399.00)
2/28/2008	Scottish Enterprises	Advertising/Marketing Services	\$ 160.00
	Total		\$ 41,164.00

Supplemental Statement - For Six Month Period Ending 2/29/2008

ATTACHMENT D - Disbursement of Monies

15 (a)

Vendor Name	Date of Purchase	Amount \$	Purpose
Verizon	9/1/2007	\$6.66	Tele-Conferencing
Verizon	9/1/2007	\$25.87	Tele-Conferencing
Verizon	9/1/2007	\$3.27	Tele-Conferencing
Unigraphic	9/13/2007	\$44.00	Sales Tax
Unigraphic	9/13/2007	\$40.00	Shipping & Deliveries
FedEx	9/25/2007	\$7.20	Shipping
Mullen	9/27/2007	\$17.00	Auto Expenses
Department of Justice	10/1/2007	\$305.00	Filing Fee
Mullen	10/1/2007	-\$1,860.00	Credit - Prepress
Mullen	10/1/2007	\$1,500.00	Electronic Mechanicals
Mullen	10/1/2007	\$120.00	Laser Prints
Mullen	10/1/2007	\$3,350.00	Prepress
Verizon	10/1/2007	\$10.17	Tele-Conferencing
Verizon	10/1/2007	\$5.27	Tele-Conferencing
Verizon	10/1/2007	\$7.80	Tele-Conferencing
FedEx	10/8/2007	\$6.68	Shipping
Unigraphic	10/17/2007	\$107.75	Sales Tax
Unigraphic	10/17/2007	\$80.00	Shipping & Deliveries
FedEx	10/25/2007	\$31.92	Shipping
Mullen	10/31/2007	-\$315.00	Credit - Prepress
Verizon	11/1/2007	\$1.32	Tele-Conferencing
FedEx	11/20/2007	\$16.96	Shipping
Unigraphic	11/30/2007	\$14.25	Sales Tax
Unigraphic	11/30/2007	\$14.25	Sales Tax
Unigraphic	11/30/2007	\$40.00	Shipping & Deliveries
Unigraphic	11/30/2007	\$40.00	Shipping & Deliveries
Verizon	12/1/2007	\$1.71	Tele-Conferencing
Mullen	12/5/2007	\$34.95	Stock Photography
FedEx	12/11/2007	\$11.43	Shipping
FedEx	12/15/2007	\$14.16	Shipping
Unigraphic	12/31/2007	\$45.00	Shipping & Handling
Unigraphic	12/31/2007	\$17.25	Sales Tax
Verizon	1/1/2008	\$9.21	Tele-Conferencing
Unigraphic	1/10/2008	\$5.25	Sales Tax
Armandina Lozano	1/22/2008	\$5,800.00	Illustration Fee

Mullen	1/22/2008	\$570.00	Prepress
Mullen	1/22/2008	\$4,500.00	Retouching
Mullen	1/22/2008	\$9,550.00	Electronic Mechanicals
Mullen	1/22/2008	\$585.00	Laser Prints
Mullen	1/22/2008	\$15,610.00	Prepress
Mullen	1/22/2008	\$2,100.00	Retouching
Unigraphic	1/24/2008	\$14.25	Sales Tax
Unigraphic	1/24/2008	\$40.00	Shipping & Handling
Unigraphic	1/25/2008	\$106.50	Sales Tax
Unigraphic	1/25/2008	\$90.00	Shipping & Handling
Unigraphic	1/25/2008	\$106.50	Sales Tax
Unigraphic	1/25/2008	\$180.00	Shipping & Handling
Unigraphic	1/25/2008	\$6.75	Sales Tax
Unigraphic	1/25/2008	\$45.00	Shipping & Handling
Unigraphic	1/31/2008	\$24.00	Sales Tax
Unigraphic	2/12/2008	\$5.25	Sales Tax
Department of Justice	2/27/2008	\$305.00	Filing Fee
Mullen	2/27/2008	-\$9,895.00	Credit - Prepress
Mullen	2/27/2008	-\$2,100.00	Credit - Retouching

Attachment D - 15 a. (continued)

Vendor Name	Date of Purchase	Amount \$	Purpose
CNNMoney.com	10/1/2007	\$14,992.00	Online Media
DoubleClick Inc.	10/1/2007	\$2,234.50	Online Media
Economist	10/1/2007	\$43,395.24	Print Media
Entrepreneur	10/1/2007	\$15,000.00	Online Media
Forbes.com	10/1/2007	\$15,016.00	Online Media
Hoovers	10/1/2007	\$15,000.00	Online Media
LinkedIn	10/1/2007	\$9,954.00	Online Media
The Wall Street Journal	10/1/2007	\$75,038.25	Print Media
The Wall Street Journal	10/1/2007	\$75,038.25	Print Media
The Wall Street Journal	10/1/2007	\$75,038.25	Print Media
The Wall Street Journal	10/1/2007	\$75,038.25	Print Media
The Wall Street Journal	10/1/2007	\$15,304.00	Online Media
CNNMoney.com	10/31/2007	\$14,992.00	Online Media
DoubleClick Inc.	10/31/2007	\$2,234.50	Online Media
Economist	10/31/2007	\$43,395.24	Print Media
Economist	10/31/2007	\$43,395.24	Print Media
Economist	10/31/2007	\$19,304.76	Print Media
Economist	10/31/2007	\$43,395.24	Print Media
Entrepreneur	10/31/2007	\$15,000.00	Online Media
Forbes.com	10/31/2007	\$15,016.00	Online Media
Genetic Engineering	10/31/2007	\$6,502.56	Print Media
Hoovers	10/31/2007	\$15,000.00	Online Media
LinkedIn	10/31/2007	\$9,954.00	Online Media
The Wall Street Journal	10/31/2007	\$75,038.25	Print Media
The Wall Street Journal	10/31/2007	\$15,304.00	Online Media
DoubleClick Inc.	12/5/2007	\$2,050.58	Online Media
DoubleClick Inc.	12/5/2007	-\$2,234.50	Credit - Online Media
DoubleClick Inc.	12/5/2007	\$2,418.42	Online Media
DoubleClick Inc.	12/5/2007	-\$2,234.50	Credit - Online Media
Entrepreneur	12/5/2007	\$12,078.57	Online Media
Entrepreneur	12/5/2007	-\$15,000.00	Credit - Online Media
Entrepreneur	12/5/2007	-\$15,000.00	Credit - Online Media
Hoovers	12/5/2007	\$17,142.85	Online Media
Hoovers	12/5/2007	-\$15,000.00	Credit - Online Media
Hoovers	12/5/2007	\$12,552.53	Online Media
Hoovers	12/5/2007	-\$15,000.00	Credit - Online Media
CNNMoney.com	1/22/2008	\$13,777.28	Online Media

CNNMoney.com	1/22/2008	-\$14,992.00	Credit - Online Media
CNNMoney.com	1/22/2008	\$15,263.21	Online Media
CNNMoney.com	1/22/2008	-\$14,992.00	Credit - Online Media
CNNMoney.com	1/22/2008	\$20,935.03	Online Media
DoubleClick Inc.	1/22/2008	\$796.10	Online Media
DoubleClick Inc.	1/22/2008	-\$2,418.42	Credit - Online Media
DoubleClick Inc.	1/22/2008	\$2,321.32	Online Media
Economist	1/22/2008	\$18,149.07	Online Media
Forbes.com	1/22/2008	\$15,016.00	Online Media
LinkedIn	1/22/2008	\$8,733.58	Online Media
LinkedIn	1/22/2008	-\$9,954.00	Credit - Online Media
LinkedIn	1/22/2008	\$10,983.19	Online Media
LinkedIn	1/22/2008	-\$9,954.00	Credit - Online Media
LinkedIn	1/22/2008	\$10,145.23	Online Media
Portfolio	1/22/2008	\$17,500.00	Online Media
The Wall Street Journal	1/22/2008	\$16,432.84	Online Media
The Wall Street Journal	1/22/2008	-\$15,304.00	Credit - Online Media
The Wall Street Journal	1/22/2008	\$12,780.89	Online Media
The Wall Street Journal	1/22/2008	-\$15,304.00	Credit - Online Media
The Wall Street Journal	1/22/2008	\$16,698.27	Online Media
Economist	1/28/2008	\$43,395.24	Print Media
Economist	1/28/2008	\$43,395.24	Print Media
Economist	1/28/2008	\$48,450.00	Print Media
Economist	1/28/2008	\$48,450.00	Print Media
The Wall Street Journal	1/28/2008	\$76,913.52	Print Media
The Wall Street Journal	1/28/2008	\$76,913.52	Print Media
The Wall Street Journal	1/28/2008	\$76,913.52	Print Media
CNNMoney.com	2/27/2008	\$19,990.52	Online Media
DoubleClick Inc.	2/27/2008	\$699.00	Online Media
Economist	2/27/2008	\$43,395.24	Print Media
Economist	2/27/2008	\$18,149.08	Online Media
Forbes	2/27/2008	\$48,450.00	Print Media
Forbes	2/27/2008	\$48,450.00	Print Media
Forbes.com	2/27/2008	\$15,016.00	Online Media
LinkedIn	2/27/2008	\$9,954.00	Online Media
Portfolio	2/27/2008	\$17,500.00	Online Media
The Wall Street Journal	2/27/2008	\$76,913.52	Print Media
The Wall Street Journal	2/27/2008	\$15,303.00	Online Media

TOTAL AMOUNT DISPURSED =

\$1,587,622.05

LIFE SCIENCES

 **SCOTLAND:**
▷ HOTBED OF CUTTING-EDGE STEM CELL RESEARCH. ◁

 IT MUST BE
SOMETHING IN THE WATER. 

 DISCOVER WHAT SCOTLAND
CAN DO FOR YOUR BUSINESS. [LEARN MORE](#) 

ENERGY

 **SCOTLAND:**
▷ A WORLD LEADER IN RENEWABLE ENERGY. ◁

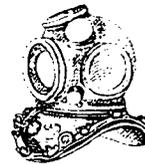
 AFTER ALL, WE MASTERED
WIND POWER YEARS AGO. 

 DISCOVER WHAT SCOTLAND
CAN DO FOR YOUR BUSINESS. [LEARN MORE](#) 



NEVER LET IT BE SAID WE SCOTS AREN'T FRUGAL. WHO ELSE WOULD FIND A WAY TO SQUEEZE ENERGY FROM THE SEA?

Scotland has long laid claim to our own brand of inspired resourcefulness. And it's never been more evident than in our long-established expertise harnessing the power of the ocean that surrounds us. Being home to the world's first



deep water, offshore wind project is just one example of Scottish innovation. The great North Sea has long provided the world's

perfect laboratory, giving rise to advances from revolutionary deep sea engineering to deep sea drilling and oil exploration. And we've been at the forefront of marine renewable energy since our breakthrough in 1970s wave power research. So it makes sense that for advances in renewable energy, the world looks to Scotland to see what comes next.

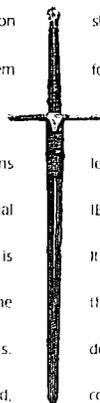


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WE'RE NOT GOING TO BORE YOU WITH EPIC TALES
OF BRAVEHEART. WE'VE GOT
 BACK OFFICE SERVICE OPERATIONS TO DISCUSS

The Scottish people own a long tradition of fearless ingenuity and inspired problem solving. Especially when it comes to commerce. From life sciences innovations to banking practices, we have a continual need to make things better. Which is why it's only natural that we've become a world leader in Service Operations. That, along with our highly educated,



skilled workforce and a location perfect for servicing the UK and all of Europe. So it's not surprising that industry leaders, from Dell to Morgan Stanley and IBM, have set up operations in Scotland. It's not just that they recognise ingenious thinking - they see the drive and determination that help the world's most competitive businesses stay competitive.



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