

For Six Month Period Ending 09/30/2008
(insert date)

I - REGISTRANT

1. (a) Name of Registrant
Al Paul Lefton Company Inc.

(b) Registration No.
5614

(c) Business Address(es) of Registrant
100 Independence Mall West
Philadelphia, PA 19106-2399.

2. Has there been a change in the information previously furnished in connection with the following:

- (a) If an individual:
- | | | |
|---------------------------|------------------------------|-----------------------------|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
- (b) If an organization:
- | | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
- (c) Explain fully all changes, if any, indicated in items (a) and (b) above.

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CRM/CES/REGISTRATION UNIT

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4 AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position	Date connection ended
Evans, John M.	Director	9/5/08

(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Residence address	Citizenship	Position	Date assumed
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5. (a) Has any person named in item 4(b) rendered services directly in furtherance of the interests of any foreign principal? Yes No N/A

If yes, identify each such person and describe his service.

(b) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or connection	Date terminated
Evans, John M.	SR VP/Director of Public Relations	9/5/08

(c) During this 6 month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes No

If yes, furnish the following information:

Name	Residence address	Citizenship	Position	Date assumed
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(c) of the supplemental statement? Yes No N/A

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name of foreign principal

Date of termination

8. Have you acquired any new foreign principal² during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name and address of foreign principal

Date acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principals² whom you continued to represent during the 6 month reporting period.

Netherlands Foreign Investment Agency

10. EXHIBITS A AND B

(a) Have you filed for each of the newly acquired foreign principals in Item 8 the following: N/A

Exhibit A³ Yes No
 Exhibit B⁴ Yes No

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during the 6 month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9).) A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157), sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155), sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, and 9 of this statement? Yes No

If yes, identify each such foreign principal and describe in full detail your activities and services:

Netherlands Foreign Investment Agency

The registrant is seeking to gain favorable consideration for The Netherlands among United States company executives, looking to establish and/or expand manufacturing and/or research and development operations in Europe. Advertising, direct marketing and public relations are being utilized to influence these audiences toward a greater awareness of The Netherlands' advantages as a foreign investment locale.

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates and places of delivery, names of speakers and subject matter.

Netherlands Foreign Investment Agency

All activities related to the foreign principal have been described in #11.

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes No

If yes, describe fully.

⁵ The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS - MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies⁶.

Date	From whom	Purpose	Amount
See attached schedule.			

495,851.20
Total

(b) RECEIPTS - FUND RAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fund raising campaign⁷, any money on behalf of any foreign principal named in items 7, 8, or 9 of this statement? Yes No

If yes, have you filed an Exhibit D⁸ to your registration? Yes No

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS - THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes No

If yes, furnish the following information:

Name of foreign principal	Date received	Description of thing of value	Purpose
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6, 7 A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. (See Rule 201(e).)

8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS – MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To whom	Purpose	Amount
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See attached schedule.

199,024.08
Total

(b) DISBURSEMENTS – THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Date disposed	Name of person to whom given	On behalf of what foreign principal	Description of thing of value	Purpose
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(c) DISBURSEMENTS – POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Amount or thing of value	Name of political organization	Name of candidate
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials¹²?
 Yes No

IF YES, RESPOND TO THE REMAINING ITEMS IN SECTION V.

17. Identify each such foreign principal.

Netherlands Foreign Investment Agency.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

Netherlands Foreign Investment Agency

Public Relations Retainer \$20,500/month

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- | | | | |
|---|--|--|---|
| <input type="checkbox"/> Radio or TV broadcasts | <input checked="" type="checkbox"/> Magazine or newspaper articles | <input type="checkbox"/> Motion picture films | <input type="checkbox"/> Letters or telegrams |
| <input checked="" type="checkbox"/> Advertising campaigns | <input checked="" type="checkbox"/> Press releases | <input type="checkbox"/> Pamphlets or other publications | <input type="checkbox"/> Lectures or speeches |
| <input checked="" type="checkbox"/> Internet | <input type="checkbox"/> Other (specify) _____ | | |

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- | | | |
|--|---|---|
| <input type="checkbox"/> Public officials | <input checked="" type="checkbox"/> Newspapers | <input type="checkbox"/> Libraries |
| <input type="checkbox"/> Legislators | <input checked="" type="checkbox"/> Editors | <input type="checkbox"/> Educational institutions |
| <input type="checkbox"/> Government agencies | <input type="checkbox"/> Civic groups or associations | <input type="checkbox"/> Nationality groups |
| <input type="checkbox"/> Other (specify) _____ | | |

21. What language was used in the informational materials:

- English Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes No

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

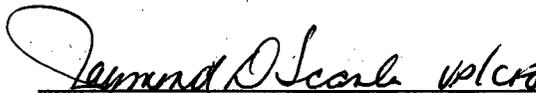
VI – EXECUTION

In accordance with 28 U.S.C. §1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Type or print name under each signature¹³)

October 30, 2008



Raymond D. Scanlon

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

UNITED STATES DEPARTMENT OF JUSTICE
FARA REGISTRATION UNIT
NATIONAL SECURITY DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your Supplemental Statement:

1. Is your answer to Item 16 of Section V (Informational Materials – page 8 of Form NSD-2, formerly Form CRM-154 Supplemental Statement):

YES x or NO _____

(If your answer to question 1 is “yes” do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

YES _____ or NO _____

(If your answer to question 2 is “yes” please forward for our review copies of all material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)

Raymond D. Scanlon
Signature

October 30, 2008
Date

Raymond D. Scanlon

Please type or print name of
Signatory on the line above

Vice President, Chief Financial Officer
Title

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CRM/CES/REGISTRATION UNIT



U.S. Department of Justice

National Security Division

Washington, DC 20530

THIS FORM IS TO BE AN OFFICIAL ATTACHMENT TO YOUR CURRENT SUPPLEMENTAL
STATEMENT - PLEASE EXECUTE IN TRIPLICATE

SHORT-FORM REGISTRATION INFORMATION SHEET

SECTION A

The Department records list active short-form registration statements for the following persons of your organization filed on the date indicated by each name. If a person is not still functioning in the same capacity directly on behalf of the foreign principal, please show the date of termination.

Short Form List for Registrant: Al Paul Lefton Company Inc.

Last Name	First Name and Other Names	Registration Date	Termination Date	Role
Brandsdorfer	Louis	03/25/2004		
Ditton	Jill	03/25/2004		
Evans	John M.	03/25/2004	9/5/08	
Lefton	Al Paul Jr.,	03/25/2004		
Nunez	Nurisell	03/25/2004		
Orr	John H.	03/25/2004		
Peretz	Michael	03/25/2004		
Scanlon	Raymond D.	03/25/2004		
Sharkey	Darlene M.	03/25/2004		
Waters	D. Bruce	03/25/2004		
Yarrow	Steven E.	03/25/2004		
Foster	Stephanie	05/06/2008		



U.S. Department of Justice

National Security Division

Washington, DC 20530

SECTION B

In addition to those persons listed in Section A, list below all current employees rendering services directly on behalf of the foreign principals(s) who have not filed short-form registration statements. (Do not list clerks, secretaries, typists or employees in a similar or related capacity). If there is some question as to whether an employee has an obligation to file a short-form, please address a letter to the Registration Unit describing the activities and connection with the foreign principal.

None

Name	Function	Date Hired

Signature: Raymond P. Scarb

Date: October 30, 2008

Title: Vice President, Chief Financial Officer

INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	DESCRIPTION	JOB NUMBER	PAID	DATE PAID
159589	3/31/08	11,000.00	PRODUCTION	NFA0099	11,000.00	4/14/08
159612	4/07/08	3,958.85	PUBLIC RELATIONS	NFI6001	3,958.85	4/14/08
159613	4/07/08	11,000.00	PUBLIC RELATIONS	NFI6002	11,000.00	4/14/08
159614	4/07/08	5,000.00	PUBLIC RELATIONS	NFI6003	5,000.00	4/14/08
159615	4/07/08	1,500.00	PUBLIC RELATIONS	NFI6004	1,500.00	4/14/08
159622	4/07/08	2,000.00	PUBLIC RELATIONS	NFB6061	2,000.00	4/14/08
159749	5/02/08	12,000.00	PRODUCTION	NFA0100	12,000.00	5/22/08
159750	5/02/08	17,500.00	PRODUCTION	NFA0102	17,500.00	5/22/08
159751	5/02/08	500.00	PRODUCTION	NFA0103	500.00	5/22/08
159758	5/05/08	3,305.00	PUBLIC RELATIONS	NFI6001	3,305.00	5/22/08
159759	5/05/08	11,000.00	PUBLIC RELATIONS	NFI6002	11,000.00	5/22/08
159760	5/05/08	5,000.00	PUBLIC RELATIONS	NFI6003	5,000.00	5/22/08
159761	5/05/08	1,500.00	PUBLIC RELATIONS	NFI6004	1,500.00	5/22/08
159766	5/05/08	18,597.60	NEWSPAPERS	NFA0057A	18,597.60	5/22/08
159767	5/05/08	7,712.00	TRADE MAGAZINES	NFA0100	7,712.00	5/22/08
159786	5/15/08	7,712.00	TRADE MAGAZINES	NFA0100	7,712.00	5/28/08
159787	5/15/08	7,712.00	TRADE MAGAZINES	NFA0100	7,712.00	5/28/08
159889	5/30/08	22,992.33	PUBLIC RELATIONS	NFB6059	22,992.33	6/11/08
159941	6/06/08	3,373.41	PUBLIC RELATIONS	NFI6001	3,373.41	6/13/08
159942	6/06/08	11,000.00	PUBLIC RELATIONS	NFI6002	11,000.00	6/13/08
159944	6/06/08	1,500.00	PUBLIC RELATIONS	NFI6004	1,500.00	6/13/08
159949	6/06/08	5,000.00	PUBLIC RELATIONS	NFI6003	5,000.00	6/13/08
159970	6/13/08	18,597.60	NEWSPAPERS	NFA0057A	18,597.60	6/19/08
159982	6/17/08	300.00	PRODUCTION	NFA0105	300.00	6/25/08
159983	6/17/08	650.00	PUBLIC RELATIONS	NFB6035	650.00	6/25/08
159984	6/17/08	30,000.00	PUBLIC RELATIONS	NFB6060	30,000.00	6/25/08
160011	6/25/08	18,597.60	NEWSPAPERS	NFA0057A	18,597.60	7/09/08
160017	6/26/08	26,000.00	PRODUCTION	NFA0075R	26,000.00	7/09/08
160093	7/07/08	4,769.68	PUBLIC RELATIONS	NFI6001	4,769.68	7/14/08
160094	7/07/08	11,000.00	PUBLIC RELATIONS	NFI6002	11,000.00	7/14/08
160095	7/07/08	5,000.00	PUBLIC RELATIONS	NFI6003	5,000.00	7/14/08
160096	7/07/08	1,500.00	PUBLIC RELATIONS	NFI6004	1,500.00	7/14/08
160112	7/17/08	2,000.00	PUBLIC RELATIONS	NFB6062	2,000.00	7/30/08
160113	7/17/08	2,000.00	PUBLIC RELATIONS	NFB6063	2,000.00	7/30/08
160301	8/07/08	3,801.53	PUBLIC RELATIONS	NFI6001	3,801.53	8/13/08
160302	8/07/08	11,000.00	PUBLIC RELATIONS	NFI6002	11,000.00	8/13/08
160303	8/07/08	5,000.00	PUBLIC RELATIONS	NFI6003	5,000.00	8/13/08
160304	8/07/08	1,500.00	PUBLIC RELATIONS	NFI6004	1,500.00	8/13/08
160309	8/07/08	37,197.00	TRADE MAGAZINES	NFA0077	37,197.00	8/13/08
160316	8/19/08	5,950.00	PUBLIC RELATIONS	NFB6035	5,950.00	9/24/08
160317	8/19/08	2,000.00	PUBLIC RELATIONS	NFB6041	2,000.00	9/24/08
160318	8/19/08	2,000.00	PUBLIC RELATIONS	NFB6064	2,000.00	9/24/08
160368	8/26/08	3,550.00	TRADE MAGAZINES	NFA0075R	3,550.00	9/24/08
160369	8/26/08	3,550.00	TRADE MAGAZINES	NFA0075R	3,550.00	9/24/08
160372	8/26/08	15,875.00	PRODUCTION	NFA0077	15,875.00	9/24/08
160430	9/05/08	3,135.92	PUBLIC RELATIONS	NFI6001	3,135.92	9/24/08
160431	9/05/08	11,000.00	PUBLIC RELATIONS	NFI6002	11,000.00	9/24/08
160432	9/05/08	5,000.00	PUBLIC RELATIONS	NFI6003	5,000.00	9/24/08
160433	9/05/08	1,500.00	PUBLIC RELATIONS	NFI6004	1,500.00	9/24/08
160441	9/16/08	-135.92	PUBLIC RELATIONS	NFI6001	-135.92	9/24/08
160443	9/17/08	2,730.00	PUBLIC RELATIONS	NFB6035	2,730.00	9/24/08
160447	9/17/08	18,597.60	NEWSPAPERS	NFA0057A	18,597.60	9/24/08
160448	9/17/08	37,197.00	TRADE MAGAZINES	NFA0077	37,197.00	9/24/08
160452	9/18/08	20,000.00	PRODUCTION	NFA0098	20,000.00	9/24/08
160453	9/18/08	14,125.00	PRODUCTION	NFA0104	14,125.00	9/24/08
					<u>495,851.20</u>	

TY	VENDOR NUMBER	VENDOR NAME	CHECK NUMBER	CHECK DATE	CHECK AMOUNT	TYPE
G	G203	BUSINESS CARD	45204	9/26/08	249.00	PHOTOGRAPHY
P	P022	BUSINESS WIRE	44677	4/25/08	815.00	NEWS RELEASE
T	T116	CFO PUBLISHING CORP.	45182	9/26/08	31,617.45	MAGAZINE AD
T	T946	CRAIN COMMUNICATIONS INC	44860	6/12/08	6,555.20	MAGAZINE AD
T	T946	CRAIN COMMUNICATIONS INC	44860	6/12/08	6,555.20	MAGAZINE AD
T	T946	CRAIN COMMUNICATIONS INC	44903	6/27/08	6,555.20	MAGAZINE AD
G	G353	DINERS CLUB	44958	7/18/08	411.00	TRAVEL TICKETS
G	G353	DINERS CLUB	45069	8/22/08	159.00	TRAVEL TICKETS
G	G353	DINERS CLUB	45069	8/22/08	159.00	TRAVEL TICKETS
N	N008	DOW JONES & COMPANY, INC.	44786	5/22/08	15,807.98	NEWSPAPER ADVERTISING
N	N008	DOW JONES & COMPANY, INC.	44888	6/27/08	15,807.98	NEWSPAPER ADVERTISING
N	N008	DOW JONES & COMPANY, INC.	44996	7/25/08	15,807.98	NEWSPAPER ADVERTISING
N	N008	DOW JONES & COMPANY, INC.	45153	9/19/08	15,807.98	NEWSPAPER ADVERTISING
P	P023	FARA REGISTRATION UNIT	44678	4/25/08	305.00	FEE
G	GP90	FEDEX	44601	4/10/08	13.19	DELIVERY
G	GP90	FEDEX	44601	4/10/08	15.91	DELIVERY
G	GP90	FEDEX	44653	4/25/08	13.36	DELIVERY
G	GP90	FEDEX	44777	5/22/08	13.91	DELIVERY
G	GP90	FEDEX	44821	5/30/08	18.61	DELIVERY
G	GP90	FEDEX	44912	7/7/08	28.50	DELIVERY
G	GP90	FEDEX	44988	7/25/08	14.25	DELIVERY
G	GP90	FEDEX	45077	8/29/08	17.34	DELIVERY
G	GP90	FEDEX	45149	9/18/08	14.97	DELIVERY
G	GP90	FEDEX	45197	9/26/08	20.03	DELIVERY
G	GP90	FEDEX	45211	9/29/08	14.97	DELIVERY
P	P429	FERRY ASSOCIATES, INC	44682	4/25/08	5,454.74	PRINTING
P	P429	FERRY ASSOCIATES, INC	44682	4/25/08	120.56	PRINTING
P	P429	FERRY ASSOCIATES, INC	44908	6/27/08	8,938.76	PRINTING
P	P429	FERRY ASSOCIATES, INC	44908	6/27/08	6,046.05	PRINTING
P	P429	FERRY ASSOCIATES, INC	44908	6/27/08	87.35	PRINTING
P	P429	FERRY ASSOCIATES, INC	44977	7/18/08	9,330.84	PRINTING
P	P429	FERRY ASSOCIATES, INC	44977	7/18/08	403.70	PRINTING
P	P429	FERRY ASSOCIATES, INC	44977	7/18/08	218.27	PRINTING
P	P429	FERRY ASSOCIATES, INC	44985	7/25/08	8,648.00	PRINTING
P	P429	FERRY ASSOCIATES, INC	44985	7/25/08	660.87	PRINTING
P	P429	FERRY ASSOCIATES, INC	44985	7/25/08	625.00	PRINTING
P	P429	FERRY ASSOCIATES, INC	44985	7/25/08	45.96	PRINTING
P	P429	FERRY ASSOCIATES, INC	45135	9/8/08	12,952.00	PRINTING
P	P429	FERRY ASSOCIATES, INC	45135	9/8/08	812.40	PRINTING
P	P392	GETTY IMAGES, INC.	44621	4/11/08	49.00	PHOTOGRAPHY
P	P392	GETTY IMAGES, INC.	44726	5/8/08	543.98	PHOTOGRAPHY
P	P392	GETTY IMAGES, INC.	45054	8/14/08	144.99	PHOTOGRAPHY
G	G614	JOHN H. ORR	44886	6/26/08	1.00	EXPENSE REIMBURSEMENT
G	G614	JOHN H. ORR		5/30/08	47.33	EXPENSE REIMBURSEMENT
G	G614	JOHN H. ORR		5/30/08	106.07	EXPENSE REIMBURSEMENT
G	G614	JOHN H. ORR		5/30/08	36.72	EXPENSE REIMBURSEMENT
G	G614	JOHN H. ORR		5/30/08	186.00	EXPENSE REIMBURSEMENT
G	G614	JOHN H. ORR		6/30/08	82.00	EXPENSE REIMBURSEMENT
G	G614	JOHN H. ORR		6/30/08	906.41	EXPENSE REIMBURSEMENT
G	G614	JOHN H. ORR		7/31/08	72.53	EXPENSE REIMBURSEMENT
G	G170	LOUIS BRANDSDORFER	44606	4/10/08	29.00	EXPENSE REIMBURSEMENT
G	G170	LOUIS BRANDSDORFER		6/30/08	165.00	EXPENSE REIMBURSEMENT
P	P458	POSTMASTER-USPS	45137	9/9/08	2,888.65	POSTAGE
T	T762	SEM ASSOCIATES	44613	4/11/08	512.95	INTERNET ADVERTISING
T	T762	SEM ASSOCIATES	44613	4/11/08	830.02	INTERNET ADVERTISING
T	T762	SEM ASSOCIATES	44671	4/25/08	856.70	INTERNET ADVERTISING
T	T762	SEM ASSOCIATES	44671	4/25/08	506.09	INTERNET ADVERTISING

TY	VENDOR NUMBER	VENDOR NAME	CHECK NUMBER	CHECK DATE	CHECK AMOUNT	TYPE
T	T762	SEM ASSOCIATES	44790	5/22/08	541.87	INTERNET ADVERTISING
T	T762	SEM ASSOCIATES	44790	5/22/08	785.68	INTERNET ADVERTISING
T	T762	SEM ASSOCIATES	44899	6/27/08	809.63	INTERNET ADVERTISING
T	T762	SEM ASSOCIATES	44899	6/27/08	519.79	INTERNET ADVERTISING
T	T762	SEM ASSOCIATES	44966	7/18/08	755.18	INTERNET ADVERTISING
T	T762	SEM ASSOCIATES	44966	7/18/08	536.92	INTERNET ADVERTISING
T	T762	SEM ASSOCIATES	45130	9/8/08	534.31	INTERNET ADVERTISING
T	T762	SEM ASSOCIATES	45130	9/8/08	802.97	INTERNET ADVERTISING
T	T762	SEM ASSOCIATES	45187	9/26/08	971.53	INTERNET ADVERTISING
T	T762	SEM ASSOCIATES	45187	9/26/08	621.80	INTERNET ADVERTISING
G	G006	STEVEN E. YARROW	45078	8/29/08	27.50	EXPENSE REIMBURSEMENT
G	G006	STEVEN E. YARROW	45078	8/29/08	108.42	EXPENSE REIMBURSEMENT
P	P222	SUPERSTOCK, INC.	44866	6/12/08	229.99	EXPENSE REIMBURSEMENT
T	T122	THOMAS PUBLISHING COMPANY, LLC	45091	8/29/08	3,017.50	MAGAZINE AD
T	T122	THOMAS PUBLISHING COMPANY, LLC	45123	9/8/08	3,017.50	MAGAZINE AD
P	P279	USPS	44652	4/21/08	1,462.85	POSTAGE
P	P279	USPS	44688	4/25/08	1,574.70	POSTAGE
P	P279	USPS	44738	5/13/08	3,139.00	POSTAGE
P	P353	VEER INC	45109	8/29/08	459.99	PHOTOGRAPHY
					<u>199,024.08</u>	

Where the Eastman Chemical Company found all the elements it needed for its European headquarters.



SOME OF THE COMPANIES THAT HAVE EUROPEAN HEADQUARTERS IN THE NETHERLANDS

American Medical Systems
Aon Corporation
ARI Europe
Cisco Systems International
Client Logic
Converge/NECX
Eastman Chemical
Genscape International
Genzyme Europe
Gilson International
GlobalWare Solutions
Intergraph European Headquarters
Lyondell
Mattel
Mexx Design Centre/Liz Claiborne
Nalco Europe
NBTY/De Tuinen
Network Appliance
Nike European Headquarters
Office Depot
Progress Software
Quad/Tech
Reebok
Reell Precision Manufacturing
Sara Lee International
Schneider Logistics Europe
Starbucks Coffee EMEA
Subway
Under Armour
Universal Electronics
Vital Images

Netherlands
Foreign Investment
Agency
www.nfia.com

Created in 1960 in Zug, Switzerland, Eastman Chemical Company's regional headquarters moved to The Hague in 1992 with 25 employees. In October 2003, it was relocated to Capelle aan den IJssel near Rotterdam, where it employs 160 people. In fact, there are more than 600 Eastman employees in the Netherlands today.

The reasons are simple. And several. In addition to its central location, the Netherlands' infrastructures for both transport and telecom are superb (e.g. a 100 percent digital, advanced fiberoptic network, and the largest bandwidth on the European continent).

Combine these advantages with a multilingual, highly educated workforce, and a pro-business government and tax environment, and Eastman's decision was easy.

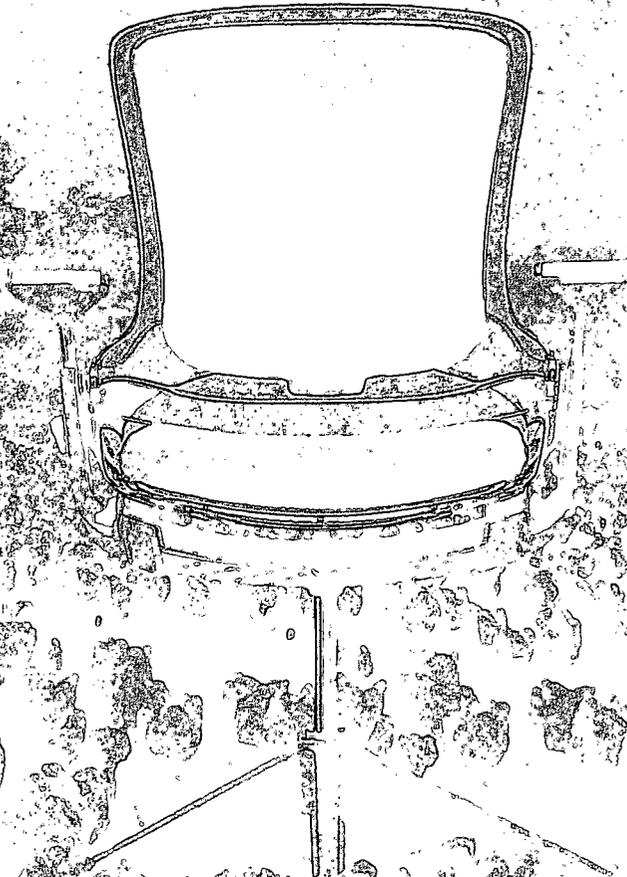
Which is why it's far from the only company to be headquartered here. Such names as Nike, Cisco Systems and even Starbucks are also happily headquartered in the Netherlands.

To find out what the Netherlands could offer your company, just visit www.nfia.com/europeanheadquarters. You just might find the formula for success.



Pioneers in international business

Shared Services in the Netherlands has the Eastman Chemical Company sitting pretty.



LIST OF THE COMPANIES
THAT HAVE SHARED
SERVICES CENTERS
IN THE NETHERLANDS

- Adidas
- American Medical Systems
- Amgen
- Applied Materials
- Ashland Chemical
- Belden
- BMC Software
- Cargill
- Cisco Systems International
- Cytec
- DHL
- Eastman Chemical
- Lear Corporation
- Lyondell
- Medtronic
- Mollex
- Newell Rubbermaid
- Nike
- Reader's Digest
- Reebok
- Rockwell
- Sun Microsystems
- Sybase
- TW/Time Warner
- Unisys

Netherlands
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When you make everything from plastic for chairs to the ingredients in paint, shared services are pretty important.

Which is why Eastman sought out the advantages of the Netherlands for its shared services center (SSC). With a central location, a top-notch telecommunications and transportation infrastructure, an educated and multilingual workforce, and a pro-business government and tax environment, the Netherlands

can both improve efficiencies and lower costs — by as much as 30%.

Not that Eastman is alone. Companies in everything from technology (Cisco, Sun) to health care (Amgen and Medtronic) or retail (Nike and Reebok) have SSCs here, too.

To find out about adding your name to that list, visit www.nfia.com/sharedservices. Because when you're doing business in Europe, it pays to have a front row seat.





**Why did FedEx Supply Chain Services
absolutely, positively have to be
in the Netherlands?**

Netherlands
Foreign Investment
Agency

 **Holland**
Pioneers in international business

SOME OF THE COMPANIES
WITH LOGISTICS OPERATIONS
IN THE NETHERLANDS

Abbott Laboratories
Access Business Group
Amgen
Apple
Asterand
Avnet
Bausch & Lomb
Bell Helicopter
Boeing
Boston Scientific
Caterpillar
Centocor
Cisco
Coca-Cola
Dell Computer
Detroit Diesel
FedEx
Foot Locker
Fluke
Hallmark Cards
Hewlett-Packard
Hospira Healthcare
IBM
Intel International
Mexx Europe/Liz Claiborne
Mattel Toys
Medtronic
Merck
ModusLink
NCR Corporation
Panduit Corporation
Procter & Gamble
Reebok
Seagate Technology
Texas Instruments
Timberland
Trek Bicycle Corporation
Trimble Navigation
Tyco Electronics
Varian

Netherlands
Foreign Investment
Agency

www.nfia.com

Quite simply, we deliver.

Start with our accessible European location: half of Europe's markets lies within 400 miles. Add to this a sophisticated logistics infrastructure, and that might be reason enough for FedEx® Supply Chain Services to base its pan-European logistics business here. But what FedEx really depends on is our multilingual workforce, since it needs a staff that is comfortable doing business across borders.

FedEx isn't alone in recognizing the Netherlands' advantages. In fact, a 2006 study commissioned by Capgemini and ProLogis ranked the Netherlands as the "most desirable location for European Distribution Centers," citing advantages such as proximity to

major demand markets and accessibility to large international sea harbors.

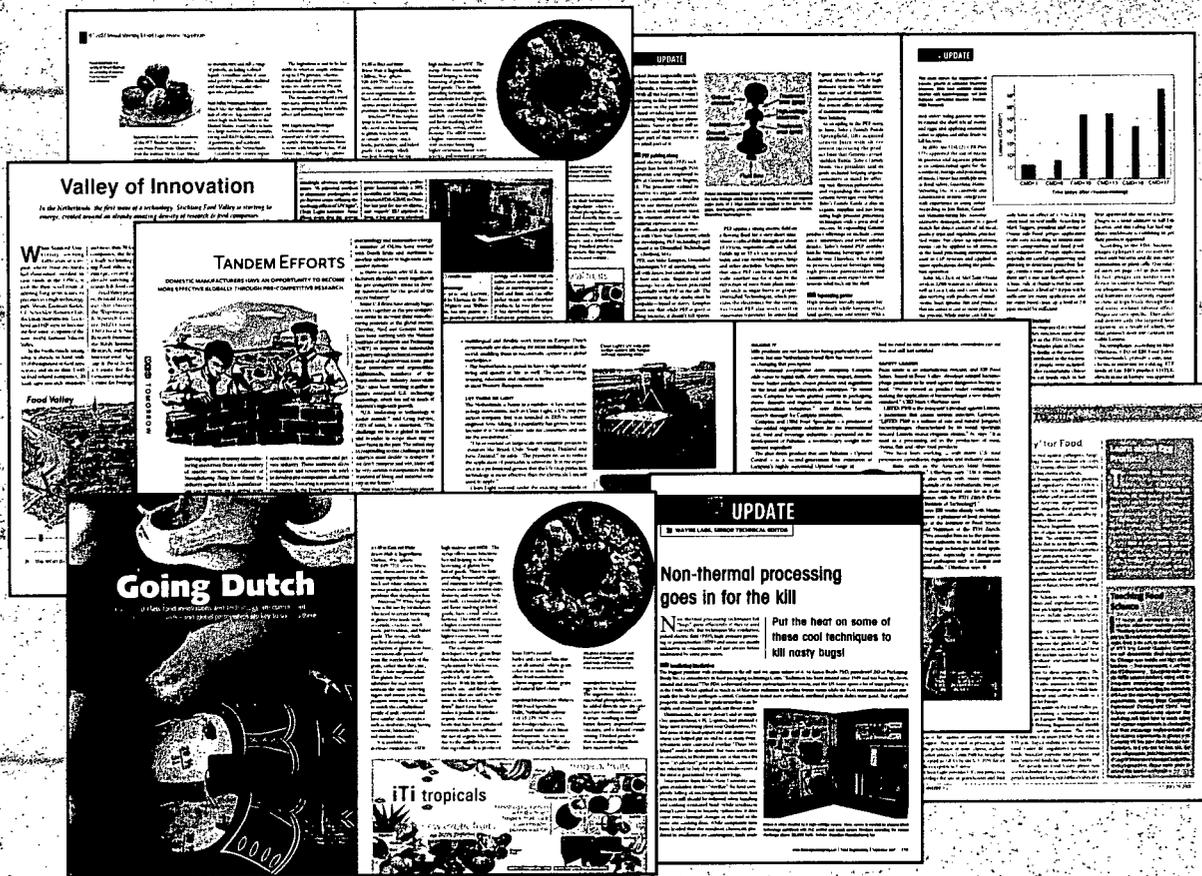
No wonder the Netherlands is currently home to more than half of all European logistics centers for North American companies.

For a copy of Capgemini's report, visit: www.nfia.com/download

To discover the Netherlands' advantages for your company, visit our website at www.nfia.com/logistics

***Guess who's
serving up
the freshest news
in the
food industry?***





Here's a taste of our 2007 Media Tour.

What's cooking in the Netherlands? Exciting technologies.

From crop protection to food safety to aromas that control appetites, new ideas are emerging from the Netherlands' food industry as never before, such as Clean Light. This crop protection firm, founded in 2005, helps farmers kill fungus without crop stress by spreading small doses of its UV light technology

EBI Food Safety's groundbreaking bacteriophage products fight Listeria and Salmonella. Now it's collaborating with ETH Zurich (the Swiss Federal Institute of Food Science and Nutrition) to develop even more effective organic products against pathogens. At NIZO Food Research, the study of aromas as satiety mechanisms is helping scientists better understand the factors influencing obesity. For more on the tour, turn to our back cover



Three days of learning from industry leaders.

During the June 25-27 tour, leading food industry journalists met with CEOs, managing directors and heads of institutes, toured labs with chemists, interviewed scientists and observed in-depth presentations on a diverse range of advancing food disciplines. These included encapsulation techniques for targeted delivery of high value ingredients, infant nutrition and healthier milk and dairy products for weight-conscious consumers. Also explored during the tour, were large-scale food manufacturing technologies and molecular-level nano-composites, which may soon enable intelligent packaging with controlled atmospheres and toxins detection.

R&D-driven companies in a world-class cluster.

Just as California's Silicon Valley hosts world leaders in semi-conductors, Wageningen in the Netherlands' Gelderland Province is home to Food Valley — a dynamic cluster of food industry giants and Wageningen University and Research Center. In the Valley is a growing concentration of 1,440 food-related companies, 21 research institutes, 70 food science firms, spinoffs and

academic groups all in one collaborative environment — including leaders from Campina, H.J. Heinz and Unilever to the Wageningen Biotechnology Center and Rikilt-Institute of Food Safety, as well as smaller innovators like FluXXion, CheckPoints and Keygene. All served by a well-established support infrastructure, a 15,000-strong multilingual labor force and close proximity to airports, rail links and Rotterdam seaport.

At NFIA, our focus is on serving you better.

The Netherlands' dynamic research & development activities serve as an invitation to more North American firms to establish or expand their operations here. The Netherlands Foreign Investment Agency can help make it a smart move, with network introductions and contacts, information on sites, business and labor costs, potential partners and much more. The best ideas in food and R&D are growing here. To learn more about foreign direct investment opportunities, call your nearest NFIA office or visit nfia.com



Pioneers in international business

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Fax: 212-246-9769

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Fax: 312-616-8408

Boston Office
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Suite 524
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Tel: 617-426-9224
Fax: 617-426-8993

San Mateo Office
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Suite 525
San Mateo, CA 94404
Tel: 650-349-8848
Fax: 650-349-8201

Atlanta Office
3330 Cumberland Blvd.
Suite 500
Atlanta, GA 30339
Tel: 770-933-6275
Fax: 770-933-6276

E-mail: info@nfia.com

This communication is distributed by Al Paul Lefton Company Inc. on behalf of the Netherlands Foreign Investment Agency. Additional information is available at the Department of Justice, Washington, D.C.

The Netherlands.

FOOD PRODUCT DEVELOPMENT

THE WORLD OF

food ingredients

FOR THE PRACTISING FOOD TECHNOLOGIST

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MICRO AND NANOTECH MANUFACTURING, TOOLS AND MATERIALS

NOVEMBER/DECEMBER 2007

SMALL-TIMES

MAGAZINE

Exclusive Report: **More Don Battle Clothes in the War on Pathogens**

August 2007

Food Engineering

The Magazine for Operations and Manufacturing Management

11 07

food technology

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Changing Food & Health through Sound Science

ISSUE: 100

INSIDE IFT

ANNUAL MEETING & FOOD EXPO - SUNDAY, JULY 29, 2007

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FOOD and DRINK

SEPTEMBER



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manufacturing

BEST PRACTICES FOR INDUSTRY LEADERS

TODAY

'SHEAR' SUCCESS

INFLATE YOUR SALES

448

PALMA 7

Dutch Developments

Netherlands Investment News

Volume XXIX, 2008, No. 2 A publication of the Netherlands Foreign Investment Agency

WHAT'S INSIDE

- 2 VIEWPOINT:
FOREIGN INFLUENCE
- 3 RECENT MOVE-INS
- 4 FOCUS ON:
ICT
- 6 LOFAR TECHNOLOGY

OF INTEREST

Blowin' in the wind

Plans were recently unveiled for the country's largest onshore wind park in Flevoland. The site will have 80 to 100 turbines, each standing 328 feet high. Upon completion, the \$773 million project will supply 450,000 households with electricity. The park may open by the end of 2008.

"May I see your iris, please?"

The U.S. and the Netherlands have entered into an agreement to speed immigration checks at Amsterdam's Schiphol Airport by using iris scan technology. Schiphol is the first foreign airport to enter into such an agreement with the U.S. Tests on the system began June 10.

FDI is up, up, up

Foreign direct investment (FDI) in the 27 countries of the European Union has increased by nearly 90 percent, growing from \$261 billion in 2006 to \$493 billion in 2007. The United States was the biggest financial supporter of the EU, doubling its investment from \$114 billion in 2006 to \$224 billion in 2007.



Pioneers in international business

Touting the Dutch Life Sciences Cluster – Interactive, Integrated, and Innovative

The ambitious goal of a recent May press briefing was to explore the intersection and partnership between industry, academia and government in the Dutch life sciences cluster, with particular emphasis on biomed and healthcare applications. During the course of three days spent in three major locations, four journalists representing US publications were immersed in PowerPoint presentations, laboratory tours and question-and-answer sessions with leading research scientists, company executives and government policy makers.

The tour's welcome dinner was held at Madurodam, a world-famous tourist exhibition in The Hague, where over 200 Dutch landmarks are re-created on a scale of 1:25. Ironically, this miniature city reflected the efforts of NFIA organizers in devising an itinerary that attempted to shrink down to manageable size the breadth and scope of the life sciences industry in the Netherlands.

Corpus – a recently opened education museum southeast of Amsterdam that provides visitors a journey through the human body – was an appropriate site for the initial introductions and briefings. Subsequent major sites visited included the Leiden Bio Science Park, the High Tech Campus in Eindhoven and the Biopartner Center in Maastricht. Each of these campuses revealed its own dynamic contribution to the vibrant life sciences and health sector.

The Netherlands boasts a high-density network of world-class research institutes, universities, leading multinational companies, entrepreneurial start-ups and clinical research organizations. How these different entities cooperate and flourish is the underpinning of the well-recognized Dutch model for “integrated life sciences innovation.”

Government policy and funding support an integrated three-pillar strategy entitled “Build-Bundle-Benefit” that correspond-

(continued on page 2)



Touting the Dutch Life Sciences Cluster –

(continued from page 1)

ingly describe the three stages of research – exploratory, translational and applied. With this framework as a setup, the journalists heard from representatives of each of these stages during the tour.

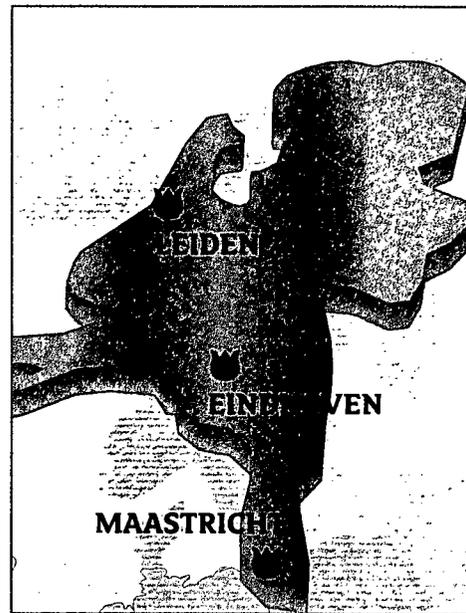
A prime example of exploratory research in action is the National Genomics Initiative that focuses attention in the areas of health, food, sustainability and safety. Since its inception in 2002 this network of 16 centers has bred 15 successful spinoffs and 18 new clinical applications.

The following three top-level institutes – working on innovations in the areas of drugs, devices and diagnosis, respectively – make up the second pillar of long-term strategic/translational research: TI Pharma, Biomedical Materials Program and the Center for Translational Molecular Medicine. Each of these organizations conducts groundbreaking and cross-disciplinary investigation through open calls for proposals with peer review. Funded projects

for certain disease areas are selected by a strict set of assessment criteria within specific technology platforms.

Public and private partners mutually contribute to the projects. The active participation of industry ensures effective commercialization and clinical application of the results. Another important element is that all knowledge generated is immediately shared with peers outside the consortium. (Intellectual property ground rules and protocols are firmly established at the outset of a project.)

Finally, within this life sciences matrix, are industry and independent research organizations performing applied research. Within the Netherlands, 935 companies in this sector are pumping €15.9 billion into the economy. The group visited or interviewed with the following diverse range of corporate giants and fledgling spinoffs:



- Centocor
- DSM Biomaterials
- Genzyme
- Holst Centre
- Octopus
- PharmaCell
- Pharming
- Philips Research
- Proteonic
- TNO
- Virtual Proteins

The visiting media heard about the wide diversity of technological advances that are changing medical paradigms from replacement and repair to interactive healing. Examples sprang up at each visit – whether it be the development of a hemostasis chip at the Radboud University Nijmegen Medical Centre, crossborder cooperation between the Netherlands and Germany in creating a center for excellence in cardiovascular medicine and research, or the functional regeneration of tissue.

In the coming years, government, the business community and research institutes will invest more than €1.5 billion in the knowledge infrastructure for Dutch life sciences, thus enabling this dynamic structure for collaborative innovation to produce remarkable results “from bench to bedside.”



VIEWPOINT

By Pierre van Kleef
Executive Director
NFIA/North America

FOREIGN INFLUENCE GROWS

The Dutch Central Bureau of Statistics has reported some fascinating findings in its first-ever “Internationalization Monitor.” Namely, that foreign companies are more productive and spend more money on research and development than their Dutch

counterparts. Once you unravel the numbers and drill down into the statistical analysis, one overriding result is clear – foreign companies are extremely influential on the Dutch economy.

Why is that? One reason given is that foreign companies have to be extra competitive to compensate for operating in an unfamiliar environment. Therefore, companies with better products and services often succeed abroad.

Another reason – one closely aligned with the goals of NFIA – is that innovation is a powerful trademark of most foreign companies. Consider that with only a little over 1% of the number of companies in the Netherlands in the hands of foreign owners, this group represents about 30% of the R&D expenditure. They register trademarks and apply for patents more frequently.

Most importantly, the Dutch economy profits from the positive “rub-off” stemming from these foreign productivity gains. Greater employment, higher-value skills, more knowledge transfer, increased technology sharing – all strong byproducts of favorable globalization.

NFIA LAUNCHES NEW WEBSITE

Easy navigation, streamlined solution mini-sites and that distinctive Dutch tulip are all hallmarks of the new www.nfia.com.

The Netherlands Foreign Investment Agency (NFIA) recently launched its redesigned website, intended to reflect the look and feel of the Holland branding effort. The new site prominently features the distinct orange and tulip design of the global communications strategy.

The website redesign addressed several key issues, including making the site more user-friendly. Now, visitors to www.nfia.com can easily find links to information-rich mini-sites on some of the Netherlands key operational business solutions, including marketing and

sales, European headquarters, logistics, and more. The mini-sites include information specific to each function, as well as case studies on companies who have launched similar operations in the Netherlands.

Visitors can also find links and information designed especially for companies establishing their first European presence. Of particular note is a calculator developed by Buck Consultants International that allows the user to compare the cost of doing business in 17 European locations.

The website was designed by the Al Paul Lefton Company (Philadelphia) under lead direction of NFIA's New York office, and consultation with NFIA's offices worldwide.

RECENT MOVE-INS

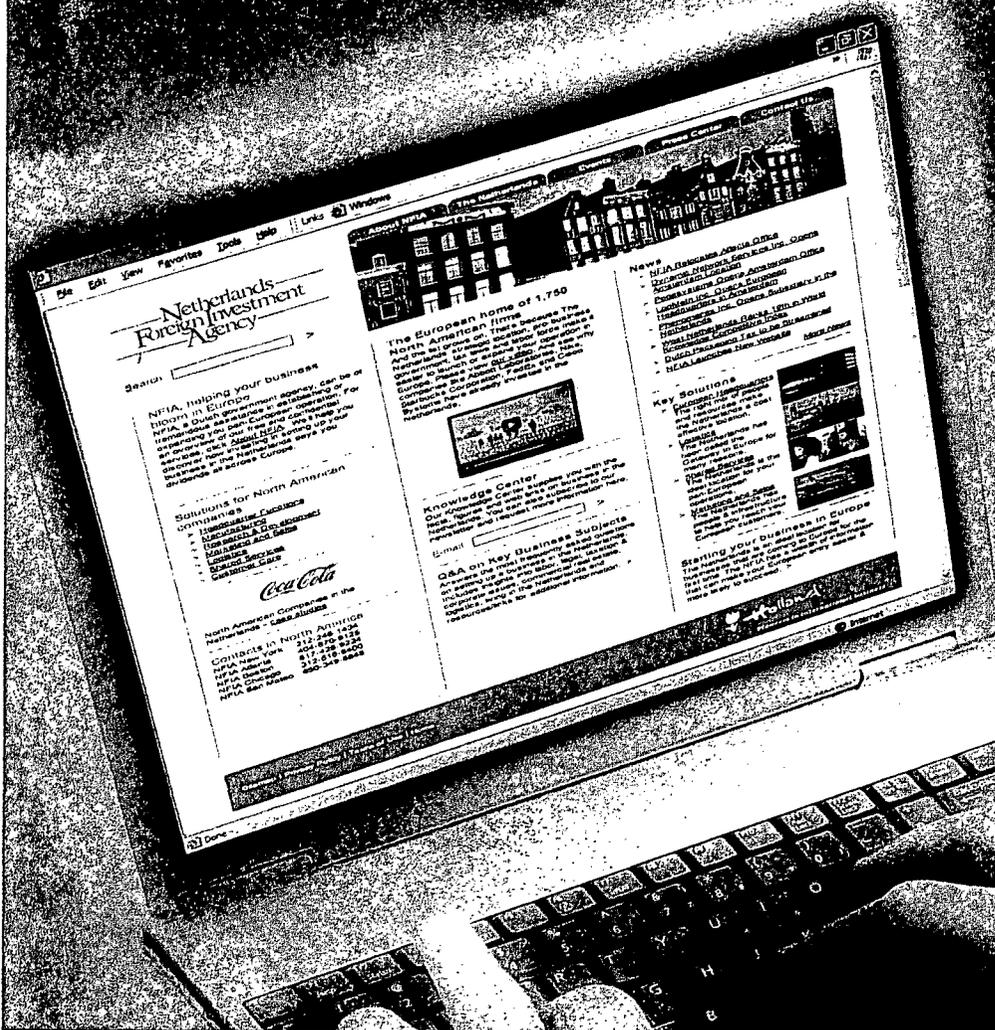
Asoka, a HomePlug® powerline network solutions provider based in Foster City, CA, has opened its new European headquarters in Amsterdam. The office will service existing clients based in Europe, the Middle East and Africa, as well as new local accounts.

A casual, work and uniform footwear and apparel manufacturer, **Wolverine World Wide**, is consolidating its European Logistics and Distribution office in Rotterdam. The company selected Rotterdam in part because of its availability of well-trained multilingual staff.

Amsterdam will serve as a headquarters location for financial services for a global automotive systems and components supplier. **Cooper-Standard Automotive** recently opened the facility that will house the European tax and treasury departments.

Cortina Systems, based in Sunnyvale, CA, is a supplier of communications solutions for network equipment manufacturers. The firm recently opened an office in Spijkensisse that will provide local services and enhance time-to-market efficiency for the company's European operations.

An engineering, systems integration and operational consulting firm from Columbia, IL, **Maverick Technologies** has opened a new office in Oosterhout. It will be devoted primarily to sales and business development for new and existing European customers.



FOCUS ON:

Information and Communication



If you were one of the billions who watched the recent Beijing Olympic Games on television, you might have been impressed by how quickly the results became available. The games represent an enormous IT task—the world's largest ever sport-related IT contract. IT at this Olympics and future games in 2010 (Vancouver) and 2012 (London) is the responsibility of Atos Origin, a Franco-Dutch company.

Atos Origin is a leading international IT services provider. As the Worldwide IT Partner for the Olympic Games and Top sponsor, Atos Origin integrates, manages and secures the vast IT system that relays results, events and athlete information to spectators and media around the world. At the Beijing Olympics, Atos Origin orchestrated this information flow from

seven cities and more than 70 venues, covering 28 sports and 302 events.

Wired to the max

The Netherlands is one of the most "wired" countries in the world, resulting from years of investment in high-speed Internet, cable, and digital communications. Additionally, the country has rapidly adopted innovative computer and mobile phone technologies. At 28.8 broadband connections per 100 inhabitants, the Netherlands is second only to Denmark in worldwide broadband penetration.

For those successful international enterprises seeking to use new technology to expand, streamline, or improve their competitiveness, the Netherlands offers a favorable tax climate, an excellent labor relations record, a highly skilled work-

force, and a wealth of high-quality, internet-ready business accommodation.

Some 5,500 foreign companies operate in the Netherlands, among them IT companies such as Acer Computer, BenQ, Blast Radius, Cisco Systems, Fujitsu, HP, IBM, Sintel, Google, Microsoft, Oracle, Sun Microsystems, Tata Consulting Services and Verizon. About 26,000 companies take part in various ICT-related activities, generating about \$43 billion or 5.5% of GDP. ICT represents a substantial industry, creating employment for 250,000 people or 3.5% of the total workforce.

Additionally, ICT is a vital enabler of other industries. In Europe, for example, it's responsible for 25% of GDP growth, and has contributed to a 40% gain in productivity. The Netherlands has seen a similar effect. The world-class position the Netherlands

Technology (ICT)

enjoys in industries such as logistics, food technology, maritime construction, and the creative sector has largely resulted from its expertise in ICT.

In May 2010, the 17th World Congress on IT (WCIT) of the World Information Technology and Services Alliance (WITSA) will be held in Amsterdam. The members of WITSA represent more than 90% of the global ICT market, which makes the WCIT the most prominent event of its kind. The Dutch ICT sector is extremely proud to be hosting the WCIT, and views the honor as a confirmation of the Netherlands' international position.

Innovative products and services

ICT-Office is the sector association for over 450 Dutch IT, telecommunications, office and Internet companies. According to Sylvia Roelofs, General Manager ICT-Office, the main strength of the Dutch ICT sector lies in its ability to turn existing technologies into innovative products and services that sell well. "If you can do that," she says, "then you possess a skill that will allow you to be successful anywhere in the world."

Various examples confirm this assertion:

- Wristbands with RFID chips are a Dutch development. Visitors to amusement parks can use them to enter rides and purchase food and drinks without having to pay in cash each time, because all purchases are recorded by the wristband.
- The Dutch have developed a disaster early-warning system for dikes. These dikes have been keeping the parts of the Netherlands that are below sea level dry for around a thousand years.

Various countries are undertaking specific projects based on this system.

Energy and recycling

The Dutch ICT sector practices environmentally friendly business practices. It participates in ICT Environment, an organization that facilitates collecting and processing used ICT equipment. As a result 220 million pounds of ICT waste has already been processed in what is now an almost fully closed system. And 97% of the waste turns up in the manufacture of new products. ICT Environment takes care of the day-to-day management of this logistics system, which was established in 1999 in response to the increasing environmental demands imposed on ICT companies by the Netherlands government.

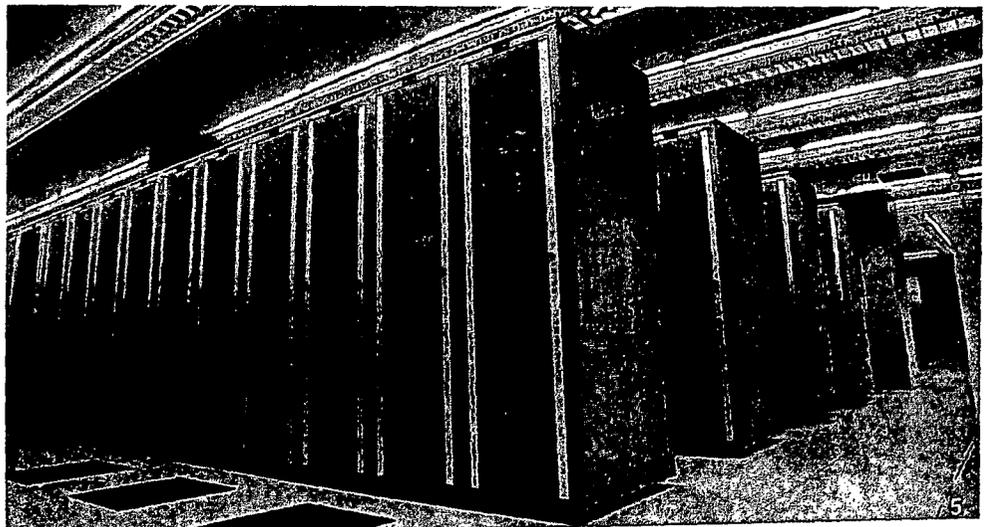
In addition, various Dutch knowledge institutions have studied the possible role of the ICT sector in energy conservation. These investigations concluded that effective use of ICT could enable households, offices, and the retail trade to save at least 10% in energy without suffering any inconvenience. Possible measures include smart software that regulates heating in homes and offices according to user



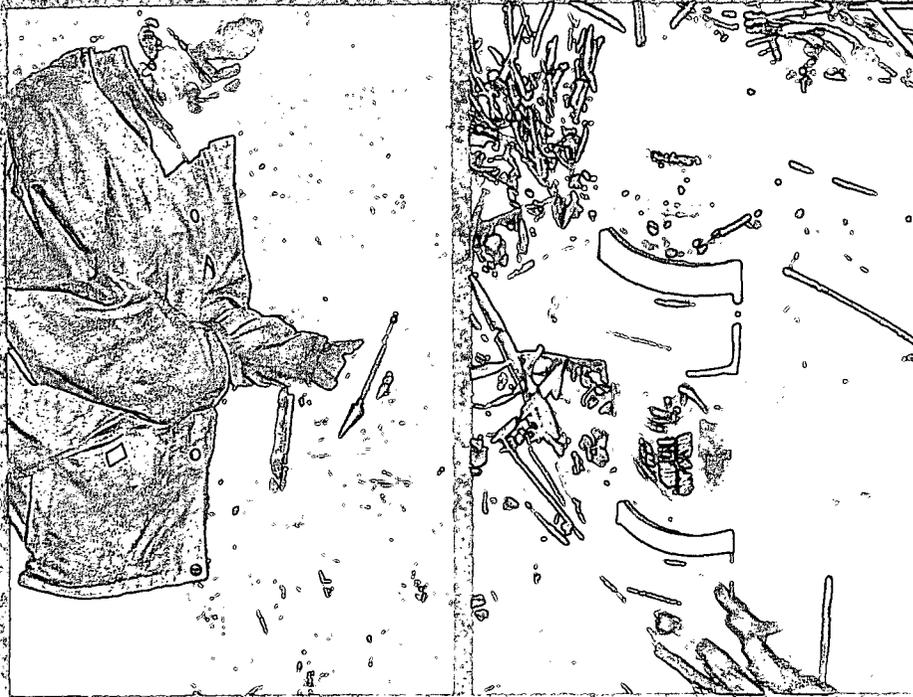
habits and weather forecasts, as well as more energy-efficient hardware. ICT can manage a building's energy consumption.

The continued development of video conferencing will also improve conservation. The quality of video conferencing is now so high that it represents a serious alternative to flying or driving to meetings.

Editor's Note: The Agency for International Business and Cooperation (EVD)'s May 2008 publication, Made in Holland - ICT, was used as a source for this article.



Low-frequency array technologies SHOW PROMISE AS ENVIRONMENTAL MONITORS



Someday, farmers will be able to electronically monitor the development of their crops with high precision, permitting them to quickly take steps to improve problem areas.

Someday, environmentalists will be able to precisely predict ground movements caused by extraction of natural gas.

That day is nearly here. A technology called low-frequency arrays (LOFAR), originally developed for radio astronomy, holds great promise for making such measurements possible.

LOFAR started as an innovative effort to improve sensitivity for astronomical observations at radio frequencies below 250 MHz. Constructing larger and larger mechanical dish antennas to improve sensitivity has become impractical and prohibitively expensive. Scientists have been seeking new technology to take the next step in achieving the sensitivity

needed to unravel exciting astronomical secrets.

LOFAR emulates a conventional dish antenna, but instead uses a large array of simple omni-directional antennas.

Digitized signals from these antennas feed a central digital processor and processing software. Since the cost of electronics decreases with time, increasingly large LOFAR telescopes can be built with economy. Essentially, LOFAR is an IT telescope.

The antennas are simple, but a full LOFAR design requires a lot of them—typically many tens of thousands. To capture the stars and galaxies with adequate sharpness, these antennas will be spread out over an area 70 miles in diameter.

Scientists in the Netherlands realized that by adding various kinds of sensors to a LOFAR antenna array, they could extend

its purpose to measuring earthbound environmental parameters. Such environmental data will help governments and companies take the proper steps to effectively manage and maintain environmental conditions.

Towards this end, two clusters of companies and institutions in the Netherlands have joined forces to permit complete information services for managing the environment. Phase 1, currently funded, involves 34,000 ground-based antennas installed within an area having a diameter of more than 60 miles.

In the case of precision farming, the combination of satellite and ground-based information would help to monitor crop conditions on a large farm. LOFAR measuring points on the ground would supply online data relating to such environmental parameters as atmospheric humidity, temperature, and microclimate. By integrating this data with satellite-based information, specific advice on fertilizer and crop protection chemicals could be provided to the farms for each plot section. The farm maximizes its harvest while minimizing costs for materials.

In the case of monitoring ground movements caused by gas extraction, LOFAR point sensors such as seismological geophones could "listen" for ground abnormalities.

Two agencies—the Northern Regional Development Agency and the Flevoland Development Agency—are planning to bring these information services to the attention of other countries, especially in North America.



U.S. Companies Can Apply for EURONEXT FAST-PATH ACCESS

U.S. based companies interested in expanding global visibility have a new way to reach European investors.

Thanks to the merger between NYSE Group and Euronext, U.S. companies can apply for a fast-path cross-market listing that allows publicly-traded companies to directly reach EU investors. When fast path approval is granted, non-EU companies listed on the NYSE can seek a listing without a public offering in Belgium, France, Portugal or the Netherlands.

The process relies on existing disclosure documentation filed with the U.S. Securities and Exchange Commission (SEC), and requires very little additional paperwork. In addition, the European regulatory review period has also been reduced to a short timeframe. As a result,

the process can take as little as a few weeks to complete.

"NYSE Euronext is the first exchange group to offer a truly global, cross-border, cross-market listing program, giving companies the ability to trade and to raise capital in dollars and euros and reach investors and constituents directly across continents and multiple time zones," said Joost van der Does de Willebois, NYSE Euronext Head of Amsterdam Market and Acting CFO.

Documentation required for obtaining a fast-path cross listing includes:

- One or more of existing forms 10-K, 20-F, or S-4 as disclosure documents
- EU "wrap" that provides specific information to local investors
- Affidavit addressed to AFM

(Netherlands Authority for the Financial Markets)

- Letter from legal counsel addressing disclosure documents

Once listed on Euronext Amsterdam, issuers and their shareholders must comply with certain EU rules. These include requirements for shareholders reporting significant shareholdings, informing local investors about issued capital, compliance with market abuse rules and general ongoing disclosure.

Later this year, it is expected that NYSE Euronext will unify its clearing and settlement system for all four of its European exchanges.



DUTCH ON DISPLAY

Dutch technology and capability in two major areas — life sciences and food — were recently exhibited at trade shows in the United States. The BIO Show took place from June 17 to 20 in San Diego, California. (The colorful pavilion is pictured at left.) Less than two weeks later, The Institute of Food Technologists' major Expo occurred in New Orleans from June 28 to July 1. At the latter event, the Netherlands was a major sponsor of the all-day Nanoscience Conference.

SOTHEBY'S AMSTERDAM PLANS FALL EVENTS



Jan Miense Molenaer (Haarlem circa 1610 - 1668)
 A man and a woman standing on barrels reading a newspaper
 Oil on canvas, 101.6 by 80.7 cm. - Estimate €40,000-60,000
 Old Master Paintings, Sotheby's Amsterdam, 11 November 2008
 © Sotheby's Amsterdam

Sotheby's, the renowned auction house, will hold several high-profile auctions at its Amsterdam location this fall.

On Sept. 29 and 30, Sotheby's Amsterdam offers a selection of sculpture, furniture, paintings, ceramics, silver and works of art from several European collections. One of the most important events on the international art market calendar, the auction of a 19th Century European Paintings collection, is scheduled for Oct. 15. This is one of the most widely attended sales at Sotheby's Amsterdam. Finally, the auction house hosts an exclusive selection of furniture, clocks, silver, ceramics and decorative arts on Oct. 29.

Sotheby's Amsterdam has maintained a presence in the city since 1974, and is currently located in the heart of the southern business district. The 54,000 square foot building has four large exhibition and sales galleries, and often hosts lectures, symposia and concerts. The site also features a restaurant and a bookshop. For more information, visit www.sothebys.com.

WHEN YOU'RE HERE

The Netherlands is more than a good place to do business. Take some time to explore the rich variety of cultural and recreational opportunities. Here's a brief sampling:

Bike the Canals

Amsterdam's canals are best explored on the water. Visitors can rent "canal bikes," which follow four pre-set routes, or book a special theme tour.
www.canal.nl

The Netherlands' Oldest Theme Park

De Efteling Fairytale Park, in Kaatsheuvel, opened in 1952 and is the oldest and largest theme park in the Netherlands. Located on 160 acres, the park features amusements, a hotel and an 18-hole golf course. It received the IAAPA Applause Award for Best Amusement Park in the World in 1992.
www.efteling.com

Heineken Experience

The Heineken Experience will reopen Oct. 20 in the company's former Amsterdam brewery. More than 400,000 people tour the site each year. In addition to guided tours, new attractions include a tasting bar, multimedia exhibits and a "brew your own" staging area where visitors can take home a personalized bottle of Heineken.
www.heinekenexperience.com

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