

For Six Month Period Ending 5/31/2008
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant
KBS America, Inc.

(b) Registration No.
5684

(c) Business Address(es) of Registrant
625 S. Kingsley Dr.
Los Angeles, CA 90005

2. Has there been a change in the information previously furnished in connection with the following:

- (a) If an individual:
- | | | |
|---------------------------|------------------------------|-----------------------------|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
- (b) If an organization:
- | | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
- (c) Explain fully all changes, if any, indicated in items (a) and (b) above.
N/A

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IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4 AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position	Date connection ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Residence address	Citizenship	Position	Date assumed
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5. (a) Has any person named in item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes No

If yes, identify each such person and describe his service.

(b) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or connection	Date terminated
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(c) During this 6 month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes No

If yes, furnish the following information:

Name	Residence address	Citizenship	Position	Date assumed
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(c) of the supplemental statement?

Yes No

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name of foreign principal

Date of termination

8. Have you acquired any new foreign principal² during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name and address of foreign principal

Date acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principals² whom you continued to represent during the 6 month reporting period.

e-KBS Co., Ltd.
Korean Broadcasting System

10. **EXHIBITS A AND B**

(a) Have you filed for each of the newly acquired foreign principals in Item 8 the following:

Exhibit A³ Yes No
Exhibit B⁴ Yes No

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during the 6 month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9).) A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157), sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155), sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, and 9 of this statement? Yes No

If yes, identify each such foreign principal and describe in full detail your activities and services:

See Attachment I

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates and places of delivery, names of speakers and subject matter.

See Attachment II

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes No

If yes, describe fully.

⁵ The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS - MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes [x] No [x]

If no, explain why.

See Attachment III

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies⁶.

Date From whom Purpose Amount

Total

(b) RECEIPTS - FUND RAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fund raising campaign⁷, any money on behalf of any foreign principal named in items 7, 8, or 9 of this statement? Yes [] No [x]

If yes, have you filed an Exhibit D⁸ to your registration? Yes [] No []

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS - THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes [] No [x]

If yes, furnish the following information:

Name of foreign principal Date received Description of thing of value Purpose

6, 7 A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. (See Rule 201(e).)

8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS – MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To whom	Purpose	Amount
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See
Attachment IV

Total

(b) DISBURSEMENTS – THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Date disposed	Name of person to whom given	On behalf of what foreign principal	Description of thing of value	Purpose
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(c) DISBURSEMENTS – POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Amount or thing of value	Name of political organization	Name of candidate
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials¹²?
 Yes No

IF YES, RESPOND TO THE REMAINING ITEMS IN SECTION V.

17. Identify each such foreign principal.

Korean Broadcasting System (through e-KBS Co., Ltd.)

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- | | | | |
|--|---|--|---|
| <input checked="" type="checkbox"/> Radio or TV broadcasts | <input type="checkbox"/> Magazine or newspaper articles | <input type="checkbox"/> Motion picture films | <input type="checkbox"/> Letters or telegrams |
| <input type="checkbox"/> Advertising campaigns | <input type="checkbox"/> Press releases | <input type="checkbox"/> Pamphlets or other publications | <input type="checkbox"/> Lectures or speeches |
| <input checked="" type="checkbox"/> Internet | <input checked="" type="checkbox"/> Other (specify) <u>Video tapes and DVDs</u> | | |

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- | | | |
|---|---|---|
| <input type="checkbox"/> Public officials | <input type="checkbox"/> Newspapers | <input type="checkbox"/> Libraries |
| <input type="checkbox"/> Legislators | <input type="checkbox"/> Editors | <input type="checkbox"/> Educational institutions |
| <input type="checkbox"/> Government agencies | <input type="checkbox"/> Civic groups or associations | <input type="checkbox"/> Nationality groups |
| <input checked="" type="checkbox"/> Other (specify) <u>Korean speaking viewers and broadcasting companies in United States.</u> | | |

21. What language was used in the informational materials:

- English Other (specify) Korean

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes No

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI – EXECUTION

In accordance with 28 U.S.C. §1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Type or print name under each signature¹³)

June 25, 2008



Mun Ki Eun , C.E.O.

June 25, 2008



Ji Young Noh, Secretary /C.F.O.

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

UNITED STATES DEPARTMENT OF JUSTICE
FARA REGISTRATION UNIT
NATIONAL SECURITY DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your Supplemental Statement:

1. Is your answer to Item 16 of Section V (Informational Materials – page 8 of Form NSD-2, formerly Form CRM-154 Supplemental Statement):

YES _____ X _____ or NO _____

(If your answer to question 1 is "yes" do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

YES _____ or NO _____

(If your answer to question 2 is "yes" please forward for our review copies of all material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)


Signature _____ Date June 25, 2008

Mun Ki Eun
Please type or print name of
Signatory on the line above

President / C.E.O.
Title

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CRM/CES/REGISTRATION UNIT



U.S. Department of Justice

National Security Division

Washington, DC 20530

THIS FORM IS TO BE AN OFFICIAL ATTACHMENT TO YOUR CURRENT SUPPLEMENTAL STATEMENT - PLEASE EXECUTE IN TRIPLICATE

SHORT-FORM REGISTRATION INFORMATION SHEET

SECTION A

The Department records list active short-form registration statements for the following persons of your organization filed on the date indicated by each name. If a person is not still functioning in the same capacity directly on behalf of the foreign principal, please show the date of termination.

Short Form List for Registrant: KBS America, Inc.

Last Name	First Name and Other Names	Registration Date	Termination Date	Role
Noh	Jiyoung	06/29/2007		
Eun	Mun Ki	08/07/2007		

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U.S. Department of Justice

National Security Division

Washington, DC 20530

SECTION B

In addition to those persons listed in Section A, list below all current employees rendering services directly on behalf of the foreign principals(s) who have not filed short-form registration statements. (Do not list clerks, secretaries, typists or employees in a similar or related capacity). If there is some question as to whether an employee has an obligation to file a short-form, please address a letter to the Registration Unit describing the activities and connection with the foreign principal.

None. A short-form registration statement for Mun Ki Eun is being filed herewith.

Name	Function	Date Hired

Signature: *Mun Ki Eun* Date: June 25, 2008

Title: President / C.E.O.

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Registrant: KBS America, Inc.

Attachment I to Supplemental Statement for the 6 month Period Ending 5/31/2008

Item 11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Item 8, 9, and 10 of this statement? Yes.

If yes, identify each such foreign principal and describe in full detail your Activities and services:

Foreign principal: Korean Broadcasting System (through e-KBS Co., Ltd.)

Activities and services:

1. Broadcasting television news programs via satellite: and
2. Licensing other Korean broadcasting companies in the U.S. to broadcast television news programs.

Registrant: KBS America, Inc.

Attachment II to Supplemental Statement for the 6 month Period Ending 05/31/2008

Item 12. During this 6 month period, have you on behalf of any foreign principal engaged in political activity as defined below? Yes.

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating among other things, the relations, interests and policies sought to be influenced and the means employed to achieve the purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

Foreign principal: Korean Broadcasting System (through e-KBS Co., Ltd.)

Description of political activity:

1. Broadcasting television news programs via satellite: and
2. Licensing other Korean broadcasting companies in the U.S. to broadcast television news programs.

Registrant: KBS America, Inc.

Attachment III to Supplemental Statement for the 6 month Period Ending 05/31/2008

Item 14(a) RECEIPTS-MONIES

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.

See the attached Income Summary

Ordinary Income/Expense	From	<u>Dec - May 07</u>
Income		
ADVERTISING INCOME	Various Companies	1,109,568.20
CONTENTS INCOME		
LICENSE INCOME-TV	International Networks, LLC.	<u>90,050.00</u>
Total CONTENTS INCOME		90,050.00
DVD SALES	Various Individuals	12,824.37
EOR SALES	Various Individuals	17,770.96
Freight Charges	Various Video Stores & Individuals	7,975.83
PROGRAM SALES	Various Broadcasting Companies	355,874.00
VIDEO DISTRIBUTION	Various Video Stores	3,229,376.96
VOD Sales	Amazon.com & KLIFE, LLC.	<u>3,026.64</u>
Total Income		<u>4,826,466.96</u>

Registrant: KBS America, Inc.

Attachment IV to Supplement Statement for the 6 Month Period Ending 05/31/2008

Item 15(a) DISBURSEMENTS-MONIES

If yes, set forth below in the required detail and separately for each such foreign principal as account of such monies, including monies transmitted, if any, to each foreign principal.

Foreign Principal: Korean Broadcasting System(through e-KBS Co., Ltd.)

Monies disbursed or expended in connection with activity on behalf of the above-named foreign principals are not separately identifiable from those disbursed or expended in connection with other activities, inasmuch as the activities the registrant engaged in which can possible be regarded as activities on behalf of the above-named foreign principal are limited to the news segment of its television programming. Accordingly, all of the monies disbursed or expended by the registrant for any and all purposes during the 6 month period indicated above are shown in the Expense Summary which is attached hereto.

Attachment III-A to Supplemental Statement for Six Month Period Ending 5/31/2008

Date	To Whom	Purpose	Total Amount
Various	KBS	Licensing Fees	370,445.33
Various	Writer's Association	Copy Right Fee	120,142.58
1/28/2008	Korea Performers Association	Copy Right Fee	129,076.17
Various	KXLA	Air time fees	1,174,614.00
Various	Various Vendors	English Subtitles	1,051,158.00
Various	Lee & Choi	Spanish Subtitles	43,100.00
Various	Various Vendors	Production	42,424.79
Various	Fotis & Tripillar	DVD disks purchase	153,755.00
Various	Various Vendors	Supplies	39,885.45
Various	Various Vendors	Advertising Expense	129,775.00
Various	Various Employees	Automobile Expense	19,870.36
Various	Various Financial Institutions	Automobile Lease	7,841.77
Various	Mun Ki Eun & AAA Transmaster	Automobile Repair	1,093.37
Various	Various Customers	Bad Debt	31,711.66
Various	Various Banks	Bank Charge	2,625.51
Various	Various Vendors	Business gift	3,847.05
Various	Employees & Vendors	Business Promotion	324,670.91
Various	Various Vendors	Commission	67,226.10
Various	Various Vendors	Donations	8,000.00
Various	Various Vendors	Dues & Subscription	7,642.32
4/15/2008	UCLA	Employee Education	552.95
Various	Hartford & Other vendors	Employee Welfare	27,815.68
Various	Various Vendors	Equipment Leasing	4,730.59
Various	Various Vendors	Freight	122,330.68
Various	Insurance companies	Insurance	92,122.33
Various	Various Financial Institutions	Interest Expense	9,261.39
Various	Various Vendors	Maintenance	147,619.76
Various	Various Employees	Meals & Entertainment	3,794.65
Various	Time Warner - Hawaii	Network Promotions	50,000.00
Various	Various Vendors	Office Expenses	33,609.94
Various	Various Contractors	Outside Service	88,831.46
Various	Employees	Payroll	958,792.24
Various	Government Agencies	Payroll Taxes	67,486.57
Various	Various Vendors	Printing	36,893.58
Various	Various Professional firms	Professional services	182,198.57
Various	Landlords	Rent	95,472.82
Various	Government Agencies	Taxes & Licenses	111,368.93
Various	Telephone companies	Phone, Fiber & Satellite	458,480.08
Various	Various Employees	Travel Expenses	38,758.35
Various	Various Employees	Miscellaneous expenses	46,378.69
Various	Various Utility Companies	Utilities	28,126.95
Total Amount			6,333,531.58