

5926

ENGAGEMENT AGREEMENT

This Engagement Agreement ("Agreement") is effective July 22, 2015 by and between the Republic of Korea, with its embassy at 2450 Massachusetts Avenue NW, Washington, DC 20008, and the Podesta Group, with its office located at 1001 G Street NW, Suite 1000 West, Washington, DC 20001 (together, "the Parties"). The Parties agree as follows:

Services

The Podesta Group shall provide strategic communications advice and services to the Republic of Korea regarding its foreign policy initiatives ("the Services").

Term

The Podesta Group shall perform the Services during the period commencing on July 22, 2015, and continuing through October 21, 2015.

Payment

The Republic of Korea shall pay the Podesta Group a total fee of one hundred eleven thousand dollars (US \$111,000) in three (3) monthly payments of thirty-seven thousand dollars (US \$37,000). The first payment shall be made on the effective date of this Agreement. Wire instructions are as follows:

Bank Name: SunTrust Bank
Acct Name: Podesta Group, Inc.
Acct #: 
Routing #: 
Swift Code: 

All payments shall be due within thirty (30) days of receipt of invoice or work shall be immediately suspended until all outstanding invoices are paid in full.

Confidentiality

The Podesta Group shall not, during the term of this Agreement, disclose any proprietary or confidential information relating to the Services, this Agreement or the Republic of Korea's internal operations without prior written consent of the Republic of Korea.

Governing Law and Language

The Agreement shall be governed by the laws of the District of Columbia and the United States. The language of the Agreement shall be English.

Amendment

This Agreement may not be modified or amended except by an instrument in writing by the Parties.

AGREED TO:



For the Republic of Korea



For the Podesta Group 7/17/15