

U.S. Department of Justice

Washington, DC 20530

**Amendment to Registration Statement  
Pursuant to the Foreign Agents Registration Act of  
1938, as amended**

**INSTRUCTIONS.** File this amendment form for any changes to a registration. Compliance is accomplished by filing an electronic amendment to registration statement and uploading any supporting documents at <http://www.fara.gov>.

**Privacy Act Statement.** The filing of this document is required for the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, for the purposes of registration under the Act and public disclosure. Provision of the information requested is mandatory, and failure to provide the information is subject to the penalty and enforcement provisions established in Section 8 of the Act. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, copy of informational materials or other document or information filed with the Attorney General under this Act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, DC. Statements are also available online at the Registration Unit's webpage: <http://www.fara.gov>. One copy of every such document, other than informational materials, is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of any and all documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. The Attorney General also transmits a semi-annual report to Congress on the administration of the Act which lists the names of all agents registered under the Act and the foreign principals they represent. This report is available to the public in print and online at: <http://www.fara.gov>.

**Public Reporting Burden.** Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Counterespionage Section, National Security Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

1. Name of Registrant  Marston Webb & Associates	2. Registration No.  5929
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3. This amendment is filed to accomplish the following indicated purpose or purposes:

- To give a 10-day notice of change in information as required by Section 2(b) of the Act.
- To correct a deficiency in
- Initial Statement
- Supplemental Statement for the period ending 10/31/2011, 4/30/2012, 10/31/2012, 4/30/2013
- Other purpose (*specify*) \_\_\_\_\_
- To give notice of change in an exhibit previously filed.

4. If this amendment requires the filing of a document or documents, please list:  
press release, general media list, invitation letters, attendee lists for various events.

5. Each item checked above must be explained below in full detail together with, where appropriate, specific reference to and identity of the item in the registration statement to which it pertains. (*If space is insufficient, a full insert page must be used.*)

See attached document for a description of services, political activities, and informational materials disseminated on behalf of the foreign principal, Bermuda Ministry of Business Development & Tourism.

**EXECUTION**

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature<sup>1</sup>)

*Justin Neff*

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<sup>1</sup> This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

**Bermuda Ministry of Business Development & Tourism - Ministry of Finance**

**Period Ending April 30 2012**

**November 24, 2011 - Malta TIEA Signing**

- Prepared Press release
- Sent to Business Wire for distribution nationally to the business/financial editors.
- We also distributed to our own list of various U.S. newspapers and Bermuda .
- We also made follow-up calls to media who received the press release.

**December 21, 2011 - TMX Group makes investment in the Bermuda Stock Exchange**

- developed a speech for Greg Wojciechowski for the live TMX Broadcast Center to the Toronto Stock Exchange.
- Prepared Press release
- distributed to our own list of various U.S. newspapers , Canada and Bermuda .
- We also made follow-up calls to media who received the press release.

**February 8, 2012 - Premier's Visit to London**

- Sent out letter in order to arrange meetings for the Premier while in London
- Made calls to London newspaper, television advising them of the Premier's visit in London. (See attached list.)



GOVERNMENT OF BERMUDA

Ministry of Finance

Ministry of Finance Headquarters

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

***Bermuda Signs Tax Information Exchange Agreement with the Republic of Malta***

HAMILTON, BERMUDA, November 24, 2011- Bermuda's Minister of Finance announced today the signing of a bilateral tax information exchange agreement with the Republic of Malta. The agreement, which took place in London, was signed by H.E. Joseph Zammit Tabona High Commissioner for Malta and by Premier Paula Cox, JP, MP for Bermuda

The TIEA which provides for a full exchange of information between the two countries, marks Bermuda's 30<sup>th</sup> Agreement for the exchange of information on tax matters and was, said Premier Cox, a further demonstration of Bermuda's commitment to being a responsible player in the global finance sector.

"The value of signing this, our newest TIEA, is a protective and pre-emptive measure to strengthen Bermuda's position so we are exempt from harsher more punitive future legislative measures. It helps solidify our relationship with the European Union and marks the 12<sup>th</sup> Tax Information Exchange Agreement with an EU member state," the Premier said.

"Negotiations took place in Bermuda during the Global Forum held in Bermuda May 31<sup>st</sup> and June 1<sup>st</sup> of this year and I am delighted the good will created by our respective negotiating teams is solidified by Bermuda and the Republic of Malta signing the TIEA today in the U.K."

"It is, therefore, truly a pleasure today to expand our TIEA network with the Republic of Malta and to continue our working relationship with Malta in the Global Forum."

Premier Cox said she was pleased to add this 30<sup>th</sup> TIEA to Bermuda's Tax Agreement network. "As with the others it includes all standard means to ensure due process is followed in tax information requests to Bermuda, including, for example, provisions to protect the confidentiality of information provided under the TIEA. The TIEA will also adhere to public policy considerations and provisions related to protecting legal privilege," she said.

Mr. Brad Kading of the Association of Bermuda Insurers and Reinsurers (ABIT) and one of Bermuda's key industry stakeholders supportive of the islands TIEA programme, said of the signing:



## Media Release

### TMX Group Makes Investment in the Bermuda Stock Exchange

#### *BSX and TMX Group to open trading on Toronto Stock Exchange today*

December 21, 2011 (TORONTO and HAMILTON) – TMX Group Inc. (TMX Group) and Bermuda Stock Exchange (BSX) today announced that TMX Group has purchased a 16% minority stake in the BSX. TMX Group is now one of the largest shareholders of the BSX, and Tom Kloet, CEO, TMX Group, will be joining the BSX board of directors.

To celebrate, Greg Wojciechowski, President and CEO, BSX, will join Mr. Kloet to open trading on Toronto Stock Exchange this morning at 9:30 a.m. EST.

The announcement comes at a time of increased business activity between Bermuda and Canada. Most notably, a Tax Information Exchange Agreement was signed between the two countries earlier this year, effective July 1, 2011. In addition, the BSX gained recognition as a Designated Stock Exchange under Canada's Income Tax Act, effective October 31, 2011.

"This investment represents TMX Group's commitment to looking beyond Canada for opportunities," Mr. Kloet said. "BSX and TMX Group both have a culture of continually striving to innovate and offer our clients enhanced products and excellent customer service. I am certain we will be well aligned as we consider future initiatives together."

Mr. Wojciechowski added: "I'm delighted to welcome TMX Group as a BSX shareholder and Tom Kloet to our board of directors. Canada and Bermuda share a long history and important jurisdictional ties, this strategic investment can only strengthen this long standing relationship. We look forward to exploring new avenues of economic development and mutually beneficial cooperation in our domestic and international capital markets."

*For Market Openings: Media may pick up a feed from the TOC (television operations centre) for all market open ceremonies. The feed is named TSX Transmit 2 and is produced at the TMX Broadcast Centre and sent live to the TOC. Those featured in the market opening move into position for the market open ceremony at approximately 9:27 a.m. and the markets will open with the sound of a siren (the traditional market open on Toronto Stock Exchange) at 9:30 a.m.*



## Media Release

### About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TMX Select, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Shorcan Energy Brokers, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (Houston, Boston and Chicago) as well as in London and Beijing. For more information about TMX Group, visit our website at [www.tmx.com](http://www.tmx.com).

### About the BSX:

Established in 1971 the Bermuda Stock Exchange (BSX) is now the leading fully electronic offshore securities market. The BSX specializes in listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and Insurance Linked Securities.

The BSX, recognised by the US SEC as a Designated Offshore Securities Market, is a member of the World Federation of Exchanges and is located in an O.E.C.D. member nation. The BSX has Approved Stock Exchange status under Australia's Foreign Investment Fund (FIF) taxation rules; Designated Investment Exchange status by the UK's Financial Services Authority; Recognised Stock Exchange by the UK HM Revenue and Customs; Designated Exchange status under Canada's Income Tax Act and is a member of America's Central Securities Depository Association.

For more information please contact:

Catherine Kee  
Manager, Corporate Communications  
TMX Group  
416-814-8834  
[catherine.kee@tmx.com](mailto:catherine.kee@tmx.com)

BSX Media Contact  
Victor Webb  
Marston Webb  
212-684-6601  
[marwebint@cs.com](mailto:marwebint@cs.com)

**I am delighted to be here today and to celebrate the TMX Group becoming the newest shareholder in the Bermuda Stock Exchange and I am especially pleased to welcome Tom Kloet to our Board of Directors. We now look forward to many years of mutually beneficial cooperation in our respective capital markets and, hopefully, in many other markets throughout the world.**

**It is, in every sense, a very logical union. Canada and Bermuda share a long history and important jurisdictional ties and this strategic investment can only strengthen this long-standing relationship between our two countries. In fact, Bermuda and Canada have been partners in history, commerce, culture, education, tourism and trade since Bermuda was settled in 1612.**

**By coincidence, Bermuda's Premier and Minister of Finance, the Hon. Paula A. Cox, was educated in Canada and as you might imagine, she is delighted at the progress we celebrate today. Our two countries share other ties, too. There are more than 3,000 Canadian residents in Bermuda while 800 Bermudians a year are educated in Canada.**

**As most of you know, Bermuda's is one of the world's top three re-insurance centres but it was Canada's life insurance companies who were the first to send representatives to Bermuda in the 1880's and the first to sign agency agreements in Bermuda. So Canada can take credit for what has become 100 years later – Bermuda's second most important industry after tourism.**

**Today, we look forward to exploring new avenues of economic development and mutually beneficial cooperation in our domestic and international capital markets**

**And we have much to look forward to. Our two Exchanges begin working together at a time of increased business activity between Bermuda and Canada. A Tax Information Exchange Agreement was signed between our two countries earlier this year and became effective on July 1. In addition, the BSX gained recognition as a designated stock exchange under Canada's income tax act effective October 31, 2011.**

**As Bermuda has grown as one of the world's most recognized offshore jurisdictions so, too, has the BSX. We continue to be central to the Bermuda economy providing a well regulated market for buyers and sellers of securities issued by local companies but, on the other hand, we have become an international player that has enhanced Bermuda's reputation as an international financial centre. We have helped encourage capital market activity in Bermuda and are firmly focused on providing exchange support for niche opportunities such as a niche market for sophisticated products like catastrophe bonds.**

**We describe the BSX as the world's premier, fully electronic offshore securities market. It is not just a marketing slogan, it is entirely accurate. The Exchange has developed to its current state of maturity on a regulatory and operational platform which has been predicated on international standards of best practice for market operations. Our commitment to these standards dovetail with the approach taken by Bermuda stakeholders and illustrates our commitment to provide Bermuda's clients with world class regulatory and operational support and a secure place for their commercial interests and assets.**

**It therefore should come as no surprise that Bermuda is known as the Risk Capital of the World. Bermuda is at the forefront of supporting the world during times of uncertainty and catastrophic events.**

**With an investment by the TSX and the advice and support of Mr. Kloet on our Board, we are even better placed to take advantage of opportunities that exist in niche capital market segments, we are excited and energized by what the future has in store and are certain that our collective professional experiences will yield some very interesting developments.**

**On behalf of the BSX board and our management team, we thank you for the confidence that you have placed in the BSX and look forward to many years of happy and profitable cooperation.**

**London Media**

BBC London

T: (011 44207) 224-2424

Nigel Cassidy

e-mail: Nigel.cassidy@bbc.co.uk

Daily Express

Stephen Kahn, City Editor

T: (011 44871) 520-7162

e-mail: Stephen.kahn@express.co.uk

The Daily Mail

T: (011 44207) 793-66000

The Daily Telegraph

T: (011 44207) 931-2000

Editorial PR

e-mail: telegraph@blj.co.uk

The Evening Standard

Chris Blackhurst, Business Editor

T: (011 44207) 938-6902

citydesk@standard.co.uk

The Daily Express

T: (011 44871) 520-2982

News Desk

News.desk@express.co.uk

Vanessa Houlder, Financial Times

T: (011 44207) 873-3462

e-mail: vanssona.houlder@ft.com

The Guardian

T: (011 44203) 353-2000

The Independent

T: (011 44207) 005-2000

Sunday Mail/Sunday Mirror

Andy Rudd, News Editor

T: (011 44207) 293-3000

The Sunday Times

T: (011 44207) 782-5000

The Times of London

T: (011 44207) 782-7000

David.Robertson@thetimes.co.uk

Television

Associate Press (TV & print)

T: (011 44207) 482-7400

e-mail: uknews@reuters.com

Peter Griffith

Reuters (TV & Print)

T: (011 44207) 250-1122

e-mail: tingham@ap.org

Keith Weir

e-mail: keith.weir@reuters.com

Bloomberg TV

T: (011 44207) 673-2244

Joanna Starritt

e-mail: jstarritt@bloomberg.net

CNBC TV

T: (011 44207) 653-9427

Charlotte.clarion@cnbc.com

Craig Moseley

e-mail: craig.Moseley@cnbc.com

Channel 4

T: (011 44207) 306-8163

ITN

T: (011 44207) 833-3000

ITV Network

T: (011 44207) 843-8000

Offshore Investment

Offshore Investment Magazine

Barry Bingham

T: (011 44289) 0328-777  
e-mail: [barrv@offshoreinvestment.com](mailto:barrv@offshoreinvestment.com)

Investor Chronicle  
T: (011 44207) 873-3000

Global Investor Magazine  
T: (011 44207) 779-8390  
Caroline Allen  
[callen@euromoneyplc.com](mailto:callen@euromoneyplc.com)

James Norris  
[jnorris@euromoneyplc.com](mailto:jnorris@euromoneyplc.com)

Investment International  
Francis Higney, Foreign Correspondent  
T: (011 44207) 490-0588  
e-mail: [Francis@higneys.com](mailto:Francis@higneys.com)

Jonathan Ball

Euromoney Institutional Investor, PLC  
T: (011 44207) 779-8888  
Ralph Cunningham  
44207-779-8308  
[rcunningham@euromoneyplc.com](mailto:rcunningham@euromoneyplc.com)

Dave Stevenson  
International Tax Review  
T: (011 44207) 779-8047  
e-mail: [dstevenson@euromoneyplc.com](mailto:d Stevenson@euromoneyplc.com)

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