

Supplemental Statement
Pursuant to the Foreign Agents Registration Act of
1938, as amended

For Six Month Period Ending 10/31/2011
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant (b) Registration No.
MARSTON WEBB & ASSOCIATES 5929
(c) Business Address(es) of Registrant
60 MADISON AVE, SUITE 1212
NEW YORK, NY 10010

2. Has there been a change in the information previously furnished in connection with the following?

- (a) If an individual:
- | | | |
|---------------------------|------------------------------|-----------------------------|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
- (b) If an organization:
- | | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

NSD/CES/REGISTRATION
UNIT
2011 NOV -9 AM 8:58

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name Position Date Connection Ended

(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name Residence Address Citizenship Position Date Assumed

5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes No

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes No

Name Residence Address Citizenship Position Date Assumed

(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name Position or Connection Date Terminated

(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name Position or Connection Foreign Principal Date Terminated

6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes No

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes No
- If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes No
- If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes No Exhibit B⁴ Yes No

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157) sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, identify each foreign principal and describe in full detail your activities and services:

-
12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

-
13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes No

If yes, describe fully.

⁵ The term "political activity" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes [X] No []

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Table with 4 columns: Date, From Whom, Purpose, Amount. Rows include MAY 1, 2011 (BERMUDA MIN OF FIN, MONTHLY RETAINER, \$12,500.00), JUNE 1, 2011, JULY 1, 2011, AUGUST 1, 2011, SEPT 1, 2011, OCT 1, 2011. Total: \$75,000.

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes [] No [X]

If yes, have you filed an Exhibit D to your registration? Yes [] No [X]

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes [] No [X]

If yes, furnish the following information:

Foreign Principal Date Received Thing of Value Purpose

6, 7 A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).
8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.
9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

WE ARE PAID A MONTHLY RETAINER AND PAY EXPENSES I.E. BUSINESS WIRE, EMAILS

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
------	---------	---------	--------

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
------	-----------	-------------------	----------------	---------

(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
------	--------------------------	-------------------------------------	-------------------

10, 11 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²
Yes No

If Yes, go to Item 17.

(b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?
Yes No

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.
BERMUDA MINISTRY OF FINANCE

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

BERMUDA MINISTRY OF FINANCE

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- Radio or TV broadcasts Magazine or newspaper Motion picture films Letters or telegrams
- Advertising campaigns Press releases Pamphlets or other publications Lectures or speeches
- Other (specify) _____

Electronic Communications

- Email
- Website URL(s): _____
- Social media websites URL(s): _____
- Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- Public officials Newspapers Libraries
- Legislators Editors Educational institutions
- Government agencies Civic groups or associations Nationality groups
- Other (specify) _____

21. What language was used in the informational materials:

- English Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes No

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

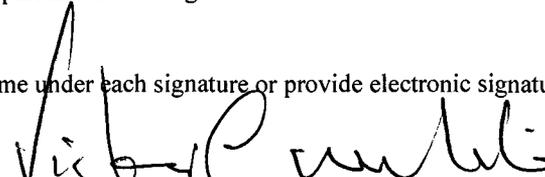
VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

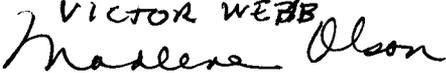
(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)

Oct 27, 2011



Oct 27, 2011


VICTOR WEBB
MADLENE OLSON

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

SHORT-FORM REGISTRATION INFORMATION SHEET

The Department records list active short-form registration statements for the following persons filed on the date indicated by each name. If a person is not currently functioning in the same capacity directly on behalf of the foreign principal, please indicate the date of termination in Item 5 of the supplemental statement.

Short Form List for Registrant: Marston Webb & Associates

<u>Last Name</u>	<u>First Name</u>	<u>Registration Date</u>
Olson	Madlene	07/08/2009
Webb	Victor	07/08/2009



PRESS RELEASE

FOR IMMEDIATE RELEASE

BERMUDA SIGNS TAX AGREEMENT WITH ARGENTINA

HAMILTON, BERMUDA, AUGUST 22, 2011 - To the Argentine Delegation and the Leader of the delegation Dr. Ricardo Echegaray, welcome to Bermuda. We appreciate you taking the time to come.

To Members of Cabinet and to leaders of international and domestic businesses and organizations I am pleased that you are able to attend this TIEA signing. I also reach out to all of my fellow Bermudians through the press.

Today I sign Bermuda's 27th agreement for the exchange of information for tax matters.

Why? Look around you and at the attendees.

While TIEAs are particularly relevant to our international business sector I am particularly pleased that a number of senior representatives from institutions that are not directly connected to the international business sector are also here such as;

- Mr. Mike Charles, Bermuda Union of teachers
- Mr. Dennis Pimental, Vice President-Energy Delivery-Construction, Operations & Maintenance - BELCO
- Ms. Gina Coddington, Bermuda Telephone Company
- Mr. Stephen Todd, Bermuda Chamber of Commerce
- Mr. Frank Stocek, Bermuda Hotel Association
- Mr. Tafari Outerbridge, owner - Island Taxi

All of you are vitally important for helping to generate economic activity in Bermuda.

TIEAs are an essential part of safe guarding and growing our economy.

Bermudians know that International business is a key driver of revenue for the country and for our GDP.

TIEAs contribute to strengthening our international reputation. It is the quality of our international reputation and domestic infrastructure that attracts and retains international business.

There are two key elements of the internationally agreed tax standard:

1. The need to continue to sign TIEAs with relevant economic partners and
2. The need to ensure that our domestic laws do not allow bank and other forms of confidentiality provisions in business to prevent the Minister of Finance from obtaining information to share under a TIEA. If we falter on either of these two elements this adversely affects Bermuda and can cause harm to our international reputation and also result in a loss of business opportunity. That is why we are here today signing our 27th agreement for exchange of information on tax matters. The Government is doing its part.

These treaty agreements affect all of us. International business affects us all. When International Business does well we all do well.

Though I am inking an agreement, in practical terms, the message that Bermuda is sending is that we continue to be open to business and open for business- the right business. The Argentine Republic is a crucial market particularly for our reinsurance industry.

This treaty relationship enhances the dealings between the two countries. In fact this morning Dr. Ricardo Echegaray and I had the chance to chat about matters of mutual interest.

Our TIEA with Mexico has recently come into force and today's TIEA with Argentina is also communicating the message that Bermuda recognises the value of opening trade relationships with the Latin American market. We are also communicating that diversification of the economy is not just about diversification of industries but of diversifying our strategic linkages and economic partnerships.

Also A we are saying that the Government and private sector institutions will be honest brokers in the event Bermuda's competent authority is called upon under the provisions of a TIEA to share information. So a positive on many fronts.

Thank you for your time and attention.

###

Contact:

Ministry of Finance Treaty Unit

Tele: (441) 295-5151

Email: wlbrown@gov.bm, ljhershey@gov.bm, dsimons@gov.bm

Victor Webb/Bill Keegan

Marston Webb International

T: (212) 684-6601

e-mail: marwebint@cs.com



GOVERNMENT OF BERMUDA

Ministry of Finance

Ministry of Finance Headquarters

PRESS RELEASE

FOR IMMEDIATE RELEASE

Bermuda and The Czech Republic Sign Tax Information Exchange Agreement

HAMILTON, BERMUDA, Wednesday, August 17, 2011- Bermuda's Premier and Minister of Finance the Hon. Paula A. Cox has announced the signing of a bilateral Tax Information Exchange Agreement, (TIEA), between Bermuda and the Czech Republic.

The agreement, which was signed for the Czech Republic by the Hon. Ladislav Mincic, First Deputy Minister of the Czech Ministry of Finance and by Premier Cox for Bermuda, provides for a full exchange of information on criminal and civil tax matters between the two countries and includes provisions to protect the confidentiality of information provided, as well as adhering to public policy and provisions related to protecting legal privilege. It ensures that requests for information from the Czech Republic are relevant to tax investigations being conducted by Czech Republic authorities. Completion of the agreement negotiations was announced in February of this year.

Commenting on the signing, Premier Cox said she was delighted the treaty between Bermuda and the Czech Republic had been finalized. "It enhances Bermuda's strategic relationship with the EU. The Presidency of the EU revolves and it follows that the Czech Republic will again have the presidency of the EU in addition to its constant representation at the EU Parliament."

Premier Cox said, the agreement establishes the Czech Republic as the 11th member of the EU to have a TIEA with Bermuda and was the 26th signed agreement for exchange of information for tax purposes. Several TIEA's with further members of the EU are waiting for those countries to ready themselves to sign, the negotiations having been completed some time ago.

"We welcome the signing with the Czech Republic as another opportunity to emphasize that Bermuda's business model is a positive and well balanced component of the global financial system committed to international cooperation to prevent illegal activity such as breaking any country's tax law and simultaneously fostering legitimate global trade and doing our part to return the global financial system to full strength."

"Bermuda looks forward to building upon the treaty relationship which had been established with the Czech Republic. We will work to enhance our strategic relations with the Czech's and with EU members and so create a better understanding of Bermuda and our positive role in global finance," she said.

###

Contact:

Ministry of Finance Treaty Unit

Tele: (441) 295-5151

Email: wlbrown@gov.bm, ljhershey@gov.bm, dsimons@gov.bm

Victor Webb/Bill Keegan

Marston Webb International

T: (212) 684-6601

e-mail: marwebint@cs.com



GOVERNMENT OF BERMUDA

The Cabinet Office

Department of Communication and Information

FOR IMMEDIATE RELEASE

Bermuda Signs Tax Information Exchange Agreement with the Republic of Indonesia

HAMILTON, BERMUDA, JUNE 23, 2011 – Bermuda has signed a Tax Information Agreement, TIEA, with the Republic of Indonesia. The signing took place at a ceremony in London on Wednesday, June 22, and was attended by Bermuda’s Premier, the Hon. Paula A. Cox, JP, MP, and H.E. Yuri Octavian Thamrin, Ambassador of the Republic of Indonesia, who signed the agreement for Indonesia.

This Tax Information Exchange Agreement marks Bermuda’s 25th agreement to be signed by Bermuda. It provides for a full exchange of information on criminal and civil tax matters between the two countries, consistent with the internationally agreed standard for transparency and exchange of information for tax purposes set by the Organization for Economic Cooperation and Development (OECD).

Premier Cox said that negotiations leading up to this agreement took place in Bermuda one year ago at Bermuda’s Ministry of Finance and said the signing of this, Bermuda’s newest TIEA, helps solidify Bermuda’s relationship with an economy that is important to the global financial system. The Republic of Indonesia is a member of the G20 in the Asia Pacific region, the world’s third-largest archipelagic state and home to the world’s largest Muslim population.

The Premier added, “Bermuda continues to strengthen its position as a domicile for the sharia compliant international financial services industry such as Re-takaful (re-insurance), Mutual Fund and Trust business. We consider the Republic of Indonesia a key strategic partner in furthering growth in this vital international business sector. Bermuda will work closely with the Indonesian government in international cooperation through the internationally agreed tax standard in which TIEAs play such an important part.”

“As with the others we have signed, it includes all standard means to ensure due process is followed in tax information requests to Bermuda, including provisions to protect the confidentiality of information provided under the TIEA. It also adheres to public policy considerations and provisions related to protecting legal privilege,” she said.

Mr. Brad Kading of the Association of Bermuda Insurers and Reinsurers (ABIR) and one of Bermuda's industry stakeholders supportive of our TIEA programme commenting on the agreement said:

"We congratulate the Premier and the Ministry of Finance on completion of the TIEA with Indonesia. The country is an enormous growth market in the 21st century. It's critically important for Bermuda to build relationships with emerging economies around the world. Marine, aviation, energy, property and liability are all important markets in this country. Indonesia and Southeast Asia are important markets for Bermuda's (re)insurers. Bermuda's Takaful legal framework helps insurers work with this market."

Following the signing, Premier Cox was pleased to extend a formal invitation to H.E. Ambassador Thamrin and to the Indonesian Minister or Ministers directly responsible for finance and international business/trade to visit Bermuda and obtain a first-hand perspective of Bermuda's international financial services infrastructure and regulations, and to sample Bermuda's world renown hospitality as a leading tourism destination.

- ENDS -

Contact:

Ministry of Finance Treaty Unit

Tele: (441) 295-5151

Email: wlbrown@gov.bm, ljhershey@gov.bm, dsimons@gov.bm

Media Inquiry:

Victor Webb/Bill Keegan

T: (212) 684-6601

e-mail: marwebint@cs.com



GOVERNMENT OF BERMUDA
The Cabinet Office

Department of Communication and Information

FOR IMMEDIATE RELEASE

21 June 2011

CONTACT

Beverle Lottimore

Ph: 297-7868

Email: balottimore@gov.bm

~ Bermuda Breaks New Ground in Europe ~

DAY 2: Brussels, Belgium - Bermuda broke new ground today given the first appearance by a Premier and Minister of Finance of Bermuda before the Economic Committee of the European Members of Parliament during what must be considered a momentous week for Europe, given the pivotal decision scheduled this afternoon on how to assist Greece.

Chairman of the Committee, Ms. Sharon Bowles, invited then welcomed the Premier to the Committee meeting where she was afforded the opportunity to speak to sitting members of the European Parliament in a 10:30- 11:30 am time slot.

After thanking the Committee for affording her the opportunity to speak in what clearly was a busy week, the Premier delivered a concise and resolute message that expressed a willingness to partner with the EU on issues of mutual benefit so that a special relationship could be nurtured.

She stated, "There is common ground between Bermuda and Europe. Yesterday I had a full agenda of meetings at the Commission. I met with the Secretariat; the Director and Head of Unit of governance and external affairs; the external action committee and the Director with responsibility for the overseas territory association."

The Premier informed the members that she remained cognizant that in Europe, as was noted during her visit to Washington DC last week, issues related to the economy and raising the debt ceiling loomed large.

She noted that Bermuda took its role as a responsible global citizen seriously. The Premier said, "Bermuda is a quality jurisdiction for financial services. We believe in transparency, quality risk-based supervision and collaboration and cooperation with our key trading partners in the EU and the US.

-MORE-

“As hosts of the 2011 OECD Conference a few weeks ago, Bermuda was amongst its peers and firmly stood on its sound regulatory platform. Bermuda is a cooperative and transparent jurisdiction, and there is a lot of common ground between Bermuda's interests and that of European MEPs in taking the necessary steps to enhance the regulatory and financial system to prevent further economic challenges.”

Premier Cox also spoke to the continued engagement of Bermuda's independent regulator with global supervisors so there was enhanced oversight internationally.

In expressing the special relationship and the opportunity for strategic partnering, the Premier was questioned about the types of opportunities that she saw. She replied that she had raised the issue of Bermudians being seconded to work at the Commission and in the Parliament in meetings she'd attended yesterday and this idea, as it had yesterday, met with a favourable reception.

The Premier's ten minute address was followed by a question and answer period. In addition to the Committee, the floor was opened to questions from attending MEP's whose inquiries ranged from why Bermuda was so attractive to business, and our commitment to tax transparency, to what distinguishes "offshore" financial centres from "onshore" financial centres.

These queries gave an opportunity to reinforce Bermuda's commitment to an equivalent insurance supervisory regime for commercial insurance and reinsurance, however, the Premier stressed to the MEP's that she believed Bermuda's captive supervisory regime was already adequate for the limited purpose and risks written by those entities.

The Premier closed her remarks by again calling for secondment opportunities for young Bermudians looking to gain exposure on the global front.

At the conclusion of the meeting, a number of MEP's sought the Premier to personally greet and thank her for coming. Premier Cox concluded, “This has been an extremely positive and supportive gathering of Members of the European Parliament and I believe the Bermuda story will resonate here long after we have gone.”

The Premier began the day at a breakfast organized by ABIR, with Member of the European Parliament, Peter Skinner. Tomorrow morning she will participate bring greetings and unveil the plaque of Mary Prince at the School of Oriental and African Studies (SOAS), University of London, and later that day will sign Bermuda's 25th TIEA with the Republic of Indonesia.

- ENDS -



GOVERNMENT OF BERMUDA

Ministry of Finance

Ministry of Finance Headquarters

MEDIA ADVISORY

**THE OECD 50TH ANNIVERSARY FORUM AND COUNCIL MEETING TO BE HELD
IN BERMUDA MAY 30 – JUNE 1**

**Visitors from 97 countries and agencies to attend conference on transparency and exchange
of tax information**

HAMILTON, MAY 9, 2011 – Bermuda's Ministry of Finance will be hosting the OECD's Global Forum on Transparency and Exchange of Information for Tax Purposes later this month. The Forum, which takes place on May 30 through June 1, is expected to attract over 200 delegates representing 97 countries and agencies from around the world to the Island. Delegates will include government ministers from G20, G8, EU and OECD countries.

Discussion which will be centered on issues designed to increase greater transparency in business conducted between the world's international financial centres comes at a particularly crucial time given the world's economic and monetary conditions.

Transparency and the timely exchange of tax information has been at the forefront of negotiations particularly between the U.S., EU countries and the world's international financial centres over several months. Bermuda which has led the way forward in establishing Tax Information Exchange Agreements with over 20 countries around the globe and is Vice Chair of the Steering Committee of the OECD's Global Forum on Transparency and Exchange of Information for Tax Purposes – a position it shares with China and Germany – was elected to host this year's conference, the only Island jurisdiction to be so honored.

A press conference will be held in Bermuda at the close of the conference on June 1 at 4:00 p.m.. Simultaneous telephone conferencing facilities have been arranged for any members of the media unable to attend in person.

For further details about attending the forum, press conference or participation in the telephone conference call, please contact:

Victor Webb/Bill Keegan
T: 001 (212) 684-6601 F: 001 (212) 725-4709
e-mail: marwebint@cs.com