

I - REGISTRANT

1. Name of Registrant
Picard LLP

2. Registration No.

5939

3. Principal business address
1750 K St NW
Washington, DC 20006

4. If the registrant is an individual, furnish the following information:

(a) Residence address(es) n/a

(b) Other business address(es), if any n/a

(c) Nationality n/a

(d) Year of birth n/a

(e) Present citizenship n/a

(f) If present citizenship not acquired by birth, state when, where and how acquired
n/a

(g) Occupation
n/a

5. If the registrant is not an individual, furnish the following information:

(a) Type of organization: Committee Association Partnership Voluntary group
Corporation Other (specify) _____

(b) Date and place of organization April 22, 2009, Washington, DC

(c) Address of principal office 1750 K St NW
Washington, DC 20006

(d) Name of person in charge B. Donovan Picard, Authorized Partner

(e) Locations of branch or local offices none

(f) If a membership organization, give number of members n/a

2009 MAY 28 PM 4: 59
CRM/ISS/REGISTRATION UNIT

(g) List all partners, officers, directors or persons performing the functions of an officer or director of the registrant.

| Name | Residence address(es) | Position | Nationality |
|-------------------|--|----------|-------------|
| B. Donovan Picard | 3707 Raymond St. Chevy Chase, MD | Partner | USA |
| Edward Rowe | 1415 Lady Bird Lane McLean, VA | Partner | USA |
| Knox Bemis | 42485 Smarts Mill Lane Leesburg, VA | Partner | USA |

(h) Which of the above named persons renders service directly in furtherance of the interests of any of the foreign principals?

B. Donovan Picard
Ed Rowe
Knox Bemis

(i) Describe the nature of the registrant's regular business or activity.
practice of law

(j) Give a complete statement of the ownership and control of the registrant.
Owned and controlled by the partners of the firm.

6. List all employees who render services to the registrant directly in furtherance of the interests of any of the foreign principals in other than clerical, secretarial, or related or similar capacity.

| Name | Residence address(es) | Nature of services |
|-------------------|--|--------------------|
| B. Donovan Picard | 3707 Raymond St. Chevy Chase, MD | Partner |
| Ed Rowe | 1415 Lady Bird Lane McLean, VA | Partner |
| Knox Bemis | 42485 Smarts Mill Lane Leesburg, VA | Partner |
| Justin Cawley | 2416 39th Pl. NW Washington, DC | Of Counsel |

2009 MAY 28 PM 4: 59
CRM/ISS/REGISTRATION UNIT

II - FOREIGN PRINCIPAL

7. List every foreign principal¹ for whom the registrant is acting or has agreed to act.

| | |
|--------------------------------|---|
| Name of foreign principal | Principal address(es) |
| Government of Republika Srpska | Trg Republike Srpse 1 Banja Luka, Republika Srpska Bosnia-Herzegovina |

III - ACTIVITIES

8. In addition to the activities described in any Exhibit B to this statement, will you engage or are you engaging now in activity on your own behalf which benefits any or all of your foreign principals? Yes No

If yes, describe fully.
n/a

IV - FINANCIAL INFORMATION

9. (a) RECEIPTS -MONIES

During the period beginning 60 days prior to the date of your obligation to register² to the time of filing this statement, did you receive from any foreign principal named in Item 7 any contribution, income, or money either as compensation or for disbursement or otherwise? Yes No

If yes, set forth below in the required detail and separately for each such foreign principal an account of such monies³.

| Name of foreign principal | Date received | Purpose | Amount |
|--------------------------------|---------------|------------------------------------|-----------|
| Government of Republika Srpska | 5/22/09 | advance payment for legal services | \$175,000 |

CRM/REGISTRATION UNIT
MAY 28 PM 4:59

\$175,000
Total

¹ The term "foreign principal" includes a foreign government, foreign political party, foreign organization, foreign individual and, for the purpose of registration, an organization or an individual any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual.
² An agent must register within ten days of becoming an agent, and before acting as such.
³ A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. There is no printed form for this exhibit. (See Rule 201 (e).)

(b) RECEIPTS -THINGS OF VALUE

During the period beginning 60 days prior to the date of your obligation to register⁴ to the time of filing this statement, did you receive from any foreign principal named in Item 7 anything of value⁵ other than money, either as compensation, or for disbursement, or otherwise? Yes No

If yes, furnish the following information:

| Name of foreign principal | Date received | Description of thing of value | Purpose for which received |
|---------------------------|---------------|-------------------------------|----------------------------|
| n/a | | | |

10. **(a) DISBURSEMENT-MONIES**

During the period beginning 60 days prior to the date of your obligation to register⁶ to the time of filing this statement, did you spend or disburse any money in furtherance of or in connection with your activities on behalf of any foreign principal named in Item 7? Yes No

If yes, set forth below in the required detail and separately for each such foreign principal named including monies transmitted, if any, to each foreign principal.

| Date | To whom | Purpose | Amount |
|------|---------|---------|--------|
| n/a | | | |

(b) DISBURSEMENTS -THINGS OF VALUE

During the period beginning 60 days prior to the date of your obligation to register⁷ to the time of filing this statement, did you dispose of any thing of value⁸ other than money in furtherance of or in connection with your activities on behalf of any foreign principal named in Item 7? Yes No

If yes, furnish the following information:

| Date | Name of person to whom given | On behalf of what foreign principal | Description of thing of value | Purpose in giving |
|------|------------------------------|-------------------------------------|-------------------------------|-------------------|
| n/a | | | | |

(c) DISBURSEMENTS -POLITICAL CONTRIBUTIONS

During the period beginning 60 days prior to the date of your obligation to register⁹ to the time of filing this statement, did you, the registrant, or any short form registrant, make any contribution of money or other thing of value from your own funds and on your own behalf in connection with an election to any political office or in connection with any primary election, convention, or caucus held to select candidates for any political office? Yes No

If yes, furnish the following information:

| Date | Amount or thing of value | Party or candidate | Identify location of election, convention, etc. if any |
|------|--------------------------|--------------------|--|
| n/a | | | |

^{4,6,7} and ⁹ See Footnote 2, on page 3.

⁵ and ⁸ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks", and the like.

V - INFORMATIONAL MATERIALS¹⁰

11. Will the activities of the registrant on behalf of any foreign principal include the preparation or dissemination of informational materials? Yes No

IF YES, RESPOND TO THE REMAINING ITEMS IN THIS SECTION V.

12. Identify each such foreign principal.
Government of Republika Srpska

13. Has a budget been established or specified sum of money allocated to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount and for what period of time.
n/a

14. Will any public relations firms or publicity agents participate in the preparation or dissemination of such informational materials? Yes No

If yes, furnish the names and addresses of such persons or firms.
n/a

15. Will your activities in preparing or disseminating informational materials include the use of any of the following:

- | | |
|---|---|
| <input type="checkbox"/> Radio or TV broadcasts | <input type="checkbox"/> Motion picture films |
| <input type="checkbox"/> Advertising campaigns | <input checked="" type="checkbox"/> Pamphlets or other publications |
| <input type="checkbox"/> Magazine or Newspaper articles | <input checked="" type="checkbox"/> Letters or telegrams |
| <input checked="" type="checkbox"/> Press releases | <input type="checkbox"/> Lectures or speeches |
| <input checked="" type="checkbox"/> Internet | <input checked="" type="checkbox"/> Other (specify): <u>hand delivery</u> |

16. Will the informational materials be disseminated among any of the following groups:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Public officials | <input checked="" type="checkbox"/> Civic groups or associations |
| <input checked="" type="checkbox"/> Legislators | <input type="checkbox"/> Libraries |
| <input checked="" type="checkbox"/> Government agencies | <input checked="" type="checkbox"/> Educational groups |
| <input checked="" type="checkbox"/> Newspapers | <input checked="" type="checkbox"/> Nationality groups |
| <input type="checkbox"/> Editors | <input type="checkbox"/> Other (specify): _____ |

17. Indicate language to be used in the informational materials:

- | | |
|---|--|
| <input checked="" type="checkbox"/> English | <input type="checkbox"/> Other (specify) _____ |
|---|--|

¹⁰ The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXHIBITS AND ATTACHMENTS

18. (a) The following described exhibits shall be filed in triplicate with an initial registration statement:

Exhibit A- This exhibit, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal named in Item 7.

Exhibit B- This exhibit, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

(b) An Exhibit C shall be filed when applicable. This exhibit, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, constitution, and bylaws of a registrant that is an organization. A waiver of the requirement to file an Exhibit C may be obtained for good cause shown upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530. (See Rule 201(c) and (d).)

(c) An Exhibit D shall be filed when applicable. This exhibit, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal. (See Rule 201(e).)

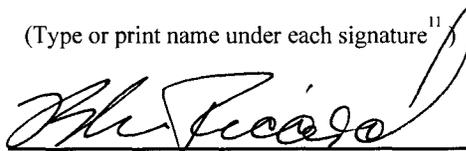
VII - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Type or print name under each signature ¹¹)

5/28/09



2009 MAY 28 PM 5:00
CRM/ISS/REGISTRATION UNIT

¹¹ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.