

Supplemental Statement

Pursuant to the Foreign Agents Registration Act of 1938, as amended

U.S. Department of Justice

Washington, DC 20530

For Six Month Period Ending 05/31/2015 (Insert date)

I - REGISTRANT

1. (a) Name of Registrant (b) Registration No.

SMALL & MEDIUM BUSINESS CORPORATION USA 6195

(c) Business Address(es) of Registrant

105 CHALLENGER ROAD
4TH FLOOR, SUITE 404
RIDGEFIELD PARK, NJ 07660

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

- (1) Residence address(es) Yes No
(2) Citizenship Yes No
(3) Occupation Yes No

(b) If an organization:

- (1) Name Yes No
(2) Ownership or control Yes No
(3) Branch offices Yes No

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).

3. If you have previously filed Exhibit C1, state whether any changes therein have occurred during this 6 month reporting period.

Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

1 The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position	Date Connection Ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes No

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes No

Name	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes No

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes No
- If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes No
- If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

THE SMALL & MEDIUM BUSINESS CORPORATION (SBC)
24 GUK JAE GEUN NYUNG-RO, SEOUL, SOUTH KOREA 150-718

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes No

Exhibit B⁴ Yes No

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, identify each foreign principal and describe in full detail your activities and services:

PLEASE SEE ATTACHED ACTIVITY LIST

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12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below?
Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes No

If yes, describe fully.

PLEASE SEE ATTACHED ACTIVITY LIST.

⁵ "Political activity," as defined in Section 1(o) of the Act, means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom	Purpose	Amount
12/1/14-5/31/15	SBC HEADQUARTER IN KOREA	TO OPERATE THE USA BRANCH OFFICE	\$598,202.14
12/1/14-5/31/15	SBC HEADQUARTER IN KOREA	TO OPERATE THE USA BRANCH OFFICE	\$812,559.47

\$1,410,761.61

Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, have you filed an Exhibit D⁸ to your registration? Yes No

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes No

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

THE COMPANIES THAT SBC USA OFFICE SUPPORTED DURING THIS 6 MONTH PERIOD ON BEHALF OF SBC HEADQUARTER IN KOREA ARE LISTED ON THE BUSINESS ACTIVITY. WE PROVIDED SERVICES, NOT MONIES TO A PARTICULAR BUSINESS ENTITY.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
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Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²
 Yes No

If Yes, go to Item 17.

(b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?
 Yes No

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- Radio or TV broadcasts Magazine or newspaper Motion picture films Letters or telegrams
 Advertising campaigns Press releases Pamphlets or other publications Lectures or speeches
 Other (specify) _____

Electronic Communications

- Email
 Website URL(s): _____
 Social media websites URL(s): _____
 Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- Public officials Newspapers Libraries
 Legislators Editors Educational institutions
 Government agencies Civic groups or associations Nationality groups
 Other (specify) _____

21. What language was used in the informational materials:

- English Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes No

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act?
 Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)

June 30, 2015

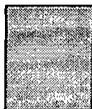
/s/ Byungwoo Chun

eSigned

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

EXHIBIT 1

(Activity List)



SBC USA Office Main Services and Activities

From January to June 2015

I. Korea Government & Company Delegation Visit Cooperative Support

1. Visit to Maryland Department of Business & Economic Development (DBED) (5/28)

- Korean company's US market access support through Maryland's infrastructure and mutual exchanges, investment support, and program
- Meeting with , DBED Secretary Mike Gill George and his staffs

2. Korea SBC CEO&President and Global CEO Club Delegation Visit Cooperative Support (5/29)

- Visit to QVC Headquarters and Meeting with QVC CEO Michael A. George and Executives
- Meeting Agenda ; Mutual cooperation between QVC and SBC
 - Mutual cooperation on discovery and sales of innovative products from Korean small businesses.
 - Proposal on utilizing product sourcing system launched by SBC
 - Cooperative work on Korean "Public Home Shopping" channel designed only for Korean small businesses

3. Cooperative Support to Korea Chung-nam Small Business NY Delegation (20 companies) (6/7-6/10)

- Support 8 companies' sales meeting with buyers and Market Research in N.Y and New Jersey

II. Korea SMEs; US Retail Market Access Support SMEs

1. Support on Korean SME products (30 items) to enter US retail market (1/6 -6/25)

2. US buyers' participation support on Oversea Retail Buyer Conference in Korea (3/3 - 4/10)

- Invited 5 US retail buyers to Korea Oversea Retail Buyer Conference

3. Appointed 4 US companies to support Korean companies' US market access (March to May)

- 4 US distribution companies including Joy Systems Inc.
- Provide marketing support on 10 Korea SME products to enter US retail market

4. US distributor and buyer's Korean product sourcing request support (Jan to June)

- 10 Korea SME products

5. K-HIT(Korea SME product retail store located Garden State Plaza, Paramus, NJ) operational support (January to June)
 - Warehouse and A / S facilities support
 - Support about 180 Korean SMEs participation utilizing total of 150palettes

III. Non-Governmental Organization Activity Participation

1. Korean Chamber of Commerce Board of directors participation and events (once 1 month)

EXHIBIT 2-1

(Operation Expansion Expense(s) & Credit(s) of Account Balance Sheet)

BUSINESS ACCOUNT STATEMENT (12/1/14 ~ 5/31/15)

Account # 0807002845 woori america bank

Description	FUND IN
SBC Seoul	\$ 812,559.47
Office operating expenses	
supplies expense	
print costs	
other fees and charges	
advertising expense	
Public utility charges and dues	
telephone charges and others	
public charges and taxes	
Food expense for overtime	food expense on overtime
Rent expenses	
office rent expense	
car rent expense	
Marketing support	Marketing support
A. business project	
* business project	
* logistics& A/S	
B. Expert salary	
Other operating expenses	conference meeting expense
Domestic travel expenses	
A. local travel	
B. long distance travel	
Foreign travel expenses	Foreign travel expenses
Business activities	business activities expense
Total	\$ 812,559.47

SPENDING	
\$	862.92
\$	149.80
\$	42.80
\$	670.32
\$	-
\$	2,326.64
\$	1,052.72
\$	1,273.92
\$	-
\$	16.40
\$	34,283.22
\$	34,283.22
\$	39,116.86
\$	23,225.00
\$	1,500.00
\$	21,725.00
\$	15,891.86
\$	541.55
\$	-
\$	-
\$	2,880.67
\$	80,028.26

EXHIBIT 2-2

(Operation Maintenance Expense(s) & Credit(s) of Account Balance Sheet)

BUSINESS ACCOUNT STATEMENT (12/1/14 ~ 5/31/15)

Account # 0807002274 woori america bank

BUDGET SUBJECT		FUND IN	SPENDING
SBC Seoul		\$ 598,202.14	
Office operating expense			\$ 19,932.19
	supplies expense		\$ 2,360.08
	print costs		\$ 928.48
	other fees and charges		\$ 15,643.63
	advertising expense		\$ 1,000.00
Public utility charges and dues			\$ 8,217.19
	telephone charges and others		\$ 4,706.58
	public charges and taxes		\$ 3,510.61
Food expense for overtime	food expense on overtime		\$ 376.61
Rent expenses			\$ 63,539.32
	office rent expense		
	car rent expense		
Marketing support	Marketing support		\$ 408,062.69
	A. business project		\$ 376,106.00
	* business project		
	* logistics& A/S		
	B. Expert salary		\$ 31,956.69
Other operating expenses	conference meeting expense		\$ 804.71
Domestic travel expenses			\$ 10,526.65
	A. local travel		
	B. long distance travel		
Foreign travel expenses	Foreign travel expenses		\$ 4,949.48
Business activities	business activities expense		\$ 823.93
Total		\$ 598,202.14	\$ 517,232.77